
Varsha
Maheshwari

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Independent Auditor's Limited Review Report

To

The Board of Directors
Jattashankar Industries Limited

We have reviewed the accompanying statement of unaudited financial results of **Jattashankar Industries Limited** ("The Company") for the quarter ended June 30, 2021 being submitted by the Company pursuant to the requirement of **Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulation")**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the **Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity"**, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR K. K. JHUNJHUNWALA & CO.
Chartered Accountants
F. R. No. 111852W

Surendra
Kumar
Sureka
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Surendra Kumar
Sureka
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Surendra Sureka
(Partner)
M. No. 119433
UDIN: 21119433AAAAPU3210

Place: Mumbai
Date: 12.08.2021

JATTASHANKAR INDUSTRIES LIMITED

STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2021

PART - 1					(Rs in Lakhs)
SR. NO.	Particulars	3 Months ended	Preceding 3 months ended	Corresponding 3 months ended in previous year	Previous year ended
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	a) Net Sales / Income from Operations (Excluding Branch Transfer)	423.39	542.45	141.87	1,514.07
	b) Other Operating Income	-	-	-	-
	Revenue from operations (net)	423.39	542.45	141.87	1,514.07
2	Other Income	15.17	17.14	14.45	72.28
3	Total Revenue (1+2)	438.56	559.59	156.32	1,586.35
4	Expenses				
	a. Cost of Material Consumed	322.76	403.65	109.00	1,060.79
	b. Purchase of Traded Goods	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock -in-trade	(11.05)	(8.63)	0.18	1.39
	d. Employee benefits expense	41.57	52.17	11.39	186.90
	e. Finance Costs	0.10	0.07	0.01	0.12
	f. Depreciation and Amortisation expense	6.29	5.89	5.95	23.40
	g. Other Expenses	55.42	79.83	26.19	223.25
	Total Expenses	415.09	532.98	152.72	1,495.85
5	Profit from Operations before exceptional and Extraordinary items and Tax (3 - 4)	23.47	26.61	3.60	90.50
6	Exceptional Items - Expenditure / (Income)	-	-	-	-
7	Profit from ordinary activities before Extraordinary items and Tax (5 - 6)	23.47	26.61	3.60	90.50
8	Extraordinary Items	-	-	-	-
9	Profit from Ordinary Activities before tax (7 - 8)	23.47	26.61	3.60	90.50
10	Tax Expense (Net Of Mat Credit Entitament)				
	(i) Current Tax	4.04	14.24	1.03	31.80
	(II) Deferred Tax	-	-	-	-
11	Net Profit (Loss) from continuing operations(after tax) (9-10)	19.43	12.37	2.57	58.70
12	Profit (Loss) from discontinuing operations	-	-	-	-
13	Tax Expense of discontinuing operations	-	-	-	-
14	Profit (Loss) from discontinuing operations(after tax) (12-13)	-	-	-	-
15	Profit (Loss) for the period (11+14)	19.43	12.37	2.57	58.70
16	Other Comprehensive Income (OCI)	-	-	-	-
17	Total Comprehensive Income	19.43	12.37	2.57	58.70
18	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	438.71	438.71	438.71	438.71
19	Other Equity	-	-	-	998.66
20	Earning Per Equity Share:				
	(a) Basic	0.44	0.28	0.06	1.34
	(b) Diluted	0.44	0.28	0.06	1.34

Notes:

- The above results were reviewed by Audit Committee and thereafter approved and taken on record in the meeting of the Board of Directors of the Company held on 12th August 2021.
- The "Limited Review" of the Financial Results for the quarter ended 30th June, 2021 pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015, has been carried out by the Statutory Auditors
- These Financial Results are prepared in compliance with Indian Accounting Standards (Ind-As) as prescribed under section 133 of companies Act, 2013 and notified by the Ministry of Corporate Affairs under the companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter.
- Company has achieved certificate for Quality of its product under OEKO - TEX STANDARD 100 Class-1
- Company operates in One segment of Manufacturing of Yarn & Elastic Tape.
- Due to slowdown in the Market and due to Covid 19, operation of company were adversely affected. The Company is monitoring closely the changes in in the economic condition so as to maximise the profits.
- Figures of previous period have been restated /regrouped wherever necessary to make them comparable.

Date: 12/08/2021

Place: Mumbai

For Jattashankar Industries Limited

JATTA SHANKER
PODDAR

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Jattshankar Poddar
Managing Director