Yash Management & Satellite Ltd.

Date: 12th August 2021

To,
The Manager
The Corporate Relationship Department,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

Scrip Code: 511601

Sub: Submission of Un-Audited Standalone and Consolidated Financial Result for the quarter ended 30th June 2021

Dear Sir/ Madam,

With reference to the above and Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations 2015, we are enclosing the Un-audited Standalone and Consolidated Financial Results for the Quarter ended 30th June 2021 along with Limited Review Report.

This is for your information, records and action please.

Thanking you,

Yours faithfully,
For Yash Management & Satellite Limited

Ayushi Bhargava
Company Secretary & Compliance Officer

YASH MANAGEMENT & SATELLITE LTD. MUMBAI

JAIN & TRIVEDI
CHARTERED ACCOUNTANTS
319/321, Narshi Natha Street,
2/4, Mody Chambers, Masjid,
Mumbai- 400 009.
Telephone : 2342 4814/2342 9107 *email: ca@jaintrivedi.com*

Dilip L. Jain
B.Com. LL.B.(G).C.S. FCA

Satish C. Trivedi
B.Com. LL. B.(G). FCA

Nimesh P. Jain
B.Com. FCA.LL.B

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

TO THE BOARD OF DIRECTORS OF
YASH MANAGEMENT AND SATELLITE LIMITED

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Yash Management & Satellite Limited ("the Company") for the quarter ended June30, 2021 ("the Statement") being submitted pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (Listing Regulations). Attention is drawn to the fact that the Standalone figures for the corresponding quarter ended 30th June 2021 as reported in these financial results have been approved by the Company's Board of Directors, but have not been subjected to review.

2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act,2013, and other accounting principles generally accepted in India and in compliance with Regulation33 of the Listing Regulation. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under'Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

JAIN & TRIVEDI MUMBAI-9 CHARTERED ACCOUNTANTS

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4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. Jain & Trivedi
Chartered Accountants
(Firm Registration No. 113496W)

NIMESH P. JAIN
PARTNER
M.No.148097

UDIN :- 21148097AAAAED4922

Date:-12-08-2021

Place:-Mumbai.

Yash Management & Satellite Ltd.

Statement of Standalone Un-audited Financial Results for the Quarter ended 30th June, 2021

(Amount In Lakhs)

Sr. No	Particulars	Quarter ended			Year ended
		30th June 2021	31st March 2021	30th June 2020	31st March 2021
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	Revenue from operation	3.50	121.01	-	137.63
II	Other income	18.35	24.42	18.05	210.98
III	Total Income(I + II)	21.85	145.43	18.05	348.61
IV	Expenses				
	a Cost of Material Consumed	-	-	-	-
	b Purchase of Stock- in- trade	-	24.36	-	139.97
	c Changes in inventories of Finished Goods	-	79.58	(1.72)	(28.55)
	d Work-in-progress and Stock-in-Trade	-	-	-	-

Yash Management & Satellite Ltd.

Notes

1. The above Standalone financial results for the quarter ended June 30, 2021 have been reviewed by the Audit Committee and were approved by the Board of Directors at the meeting held on 12th August, 2021. The Statutory Auditors of the company have conducted limited review of the above Standalone financial results.

2. The above Standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS notified under section 133 of Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India.

3. The Company is engaged primarily in the business of trading and there is no separate reportable segment and as per Ind AS 108 dealing with Segment Reporting.

4. During the quarter under review the company has subscribed 6,09,756 Equity Shares of Rs. 10/- each amounting to Rs. 60,97,560/- (Rupees Sixty Lacs Ninety Seven Thousand Five Hundred Sixty Only) in Sudarshan Polyfab Private Limited (SPPL), thereby increasing company's shareholding from 51.00% to 52.67% in the subsidiary.

5. The novel coronavirus (COVID-19) pandemic continues to spread across the globe including India. COVID-19 has taken its toll on not just human life, but business and financial markets too. With substantial increase in COVID-19 cases across different parts of the country, governments have introduced a variety of measures to contain the spread of the virus, including, lockdowns, and restrictions on movement of people and goods across different geographies.
   As the out-break continues to evolve, the company will continue to closely monitor any material changes to future economic conditions. Based on the assessment done by the management of the Company, there is no significant / material impact of COVID-19 on the results for the quarter ended June 30, 2021.

6. Other Comprehensive income includes Gain / (Loss) on fair value of Equity Instruments.

7. The figures for the preceding quarter ended 31st March 2021 are the balancing figures between audited figures in respect of the full financial year ended 31st March 2021 and unaudited published year-to date figures for the nine months ended December 31, 2020 which were subjected to limited review.

8. Previous years/quarters figures have been regroup/ rearranged wherever necessary.

9. The above financial results are available at www.bseindia.com and www.yashmanagement.in

For Yash Management & Satellite Ltd.

Anurag Gupta
Managing Director
DIN: 00398458

YASH MANAGEMENT & SATELLITE LTD. MUMBAI

Place: Mumbai
Date: 12th August 2021

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Independent Auditor's Review Report on the Quarterly Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

TO THE BOARD OF DIRECTORS OF
YASH MANAGEMENT AND SATELLITE LIMITED

1. We have reviewed the accompanying statement of Consolidated financial results of M/s Yash Management & Satellite Limited (the 'Parent) and its subsidiary (the Parent and its subsidiary collectively referred to as the Group) for the

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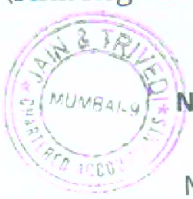
principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the financial information of the subsidiary included in the statement of unaudited consolidated financial results, whose unaudited financial information reflect total revenue of INR NIL and net profit (including other comprehensive income) of INR NIL and total assets of INR 599.76 Lakhs for the quarter ended 30th June 2021. This unaudited financial information has been reviewed by other auditor whose report has been furnished to us, and our conclusion on the unaudited consolidated financial results, to the extent they have been derived from such unaudited financial information is based solely on the report of such other auditor. Our conclusion is not modified in respect of such matter.

For M/s. Jain & Trivedi
Chartered Accountants
(Firm Registration No. 113496W)



NIMESH P. JAIN
PARTNER
M.No.148097

UDIN :- 21148097AAAAEC7441

Date:-12-08-2021

Place:-Mumbai.

Yash Management & Satellite Ltd.

Statement of Un-audited Consolidated Financial Results for the Quarter ended 30th June, 2021

(Amount In Lakhs)

Sr. No	Particulars	Quarter ended		Year ended
		30th June 2021	31st March 2021	31st March 2021
		(Unaudited)	(Audited)	(Audited)
I	Revenue from operation	3.50	121.01	137.63
II	Other income	18.35	24.42	210.98
III	Total Income(I + II)	21.85	145.43	348.61
IV	Expenses			
	a Cost of Material Consumed	-	-	-
	b Purchase of Stock- in- trade	-	24.36	139.97
	c Changes in inventories of Finished Goods	-	79.58	(28.55)
	d Work-in-progress and Stock-in-Trade	-	-	-
	e Employees Benefit Expense	6.71	7.85	28.31
	f Finance Cost	1.12	0.82	3.33
	g Depreciation and amortisation expense	3.28	2.82	11.38
	h Other Expenses	10.13	12.72	48.37
	Total Expenses	21.24	128.15	202.81
V	Profit/(loss) before exceptional and tax (III ± IV)	0.61	17.28	145.80
VI	Exceptional Items	-	-	-
VII	Net Profit before tax (V ± VI)	0.61	17.28	145.80
VIII	Tax Expenses			
	a Current tax	-	(4.25)	4.33
	b Previous tax	-	-	-
IX	Profit (Loss) for the period (VII ± VIII)	0.61	21.53	141.47
X	Other Comprehensive Income			
	Items that will not be reclassified to profit or loss			
	Change In fair value of FVOCI equity instruments	95.07	(11.13)	199.52
	Income Tax relating to items that will not be reclassified to profit or loss	6.50	3.08	10.55
	Other Comprehensive Income	88.57	(14.21)	188.97
XI	Total Comprehensive Income for the period	89.18	7.32	330.44
	Profit / (loss) for the period attributable to			
	Owners of the company	0.61	21.53	141.47
	Non controling interest	-	-	-
		0.61	21.53	141.47
	Other Comprehensive Income / (loss) for the period attributable to			
	Owners of the company	88.57	(14.21)	188.97
	Non controling interest	-	-	-
		88.57	(14.21)	188.97
	Total Comprehensive Income / (loss) for the period attributable to			
	Owners of the company	89.18	7.32	330.44
	Non controling interest	-	-	-
		89.18	7.32	330.44
XII	Paid-up equity share capital (Face Value of Rs. 10 Each)			
	Owners of the company	1,700.00	1,700.00	1,700.00
	Non controling interest	283.89	244.90	244.90
		1,983.89	1,944.90	1,944.90
XIII	Reserve excluding Revaluation Reserve	-	-	569.92
XIV	Earnings per equity share (Based on total comprehensive Income)			
	1) Basic	0.45	0.04	1.70
	2) Diluted	0.45	0.04	1.70

MUMBAI

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CIN: L65920MH1993PLC073309

Yash Management & Satellite Ltd.

2. Notes

1. The above Consolidated financial results for the quarter ended June 30, 2021 have been reviewed by the Audit Committee and were approved by the Board of Directors at the meeting held on 12th August, 2021. The Statutory Auditors of the company have conducted limited review of the above consolidated financial results.

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3. The Company is engaged primarily in the business of trading and there is no separate reportable segment and as per Ind AS 108 dealing with Segment Reporting.

4. During the quarter under review the company has subscribed 6,09,756 Equity Shares of Rs. 10/- each amounting to Rs. 60,97,560/- (Rupees Sixty Lacs Ninety-Seven Thousand Five Hundred Sixty Only) in Sudarshan Polyfab Private Limited (SPPL), thereby increasing company's shareholding from 51.00% to 52.67% in the subsidiary.

5. Consolidated figures for the Quarter ended June 30, 2020 have not been given as Sudarshan Polyfab Private Limited has become subsidiary of the Company on 8th January 2021.

6. Business of the subsidiary has not yet been commenced, hence there is no impact of profit / loss in consolidated financial results.

7. The novel coronavirus (COVID-19) pandemic continues to spread across the globe including India. COVID-19 has taken its toll on not just human life, but business and financial markets too. With substantial increase in COVID-19 cases across different parts of the country, governments have introduced a variety of measures to contain the spread of the virus, including, lockdowns, and restrictions on movement of people and goods across different geographies.
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For Yash Management & Satellite Ltd.

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Managing Director
DIN: 00398458

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Place: Mumbai
Date: 12th August 2021