GE Power India Limited
CIN-L74140MH1992PLC068379

Corporate Office: Axis House, Plot No 1-14, Towers 5 & 6,
Jaypee Wish Town, Sector 128 Noida
Uttar Pradesh - 201301

T +91 0120 5011011
F +91 0120 5011100
www.ge.com/in/ge-power-india-limited

12 August 2021

To,
The Manager Listing,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051

Symbol: **GEPIL**

To,
The Manager Listing,
BSE Ltd.
P.J. Towers, Dalal Street,
Mumbai - 400 001

Scrip Code: **532309**

Subject: **Presentation for the Investors' Call on 12 August 2021**

Dear Sir/Madam,

In furtherance to our letter dated 10 August 2021 regarding Investors' Call scheduled on 12 August 2021 at 4:00 pm, please find enclosed the presentation to be made before the Investors/analysts for your information.

This intimation is being made pursuant to Regulation 30 of the SEBI (Listing Obligations & Dislosure Requirements) Regulations, 2015 read with Part A of Schedule III of the said Regulations.

Thanking you,
Yours truly,

For GE Power India Limited

KAMNA TIWARI

Digitally signed by KAMNA TIWARI
DN: cn=KAMNA TIWARI c=IN o=Personal
Reason:
Location:
Date: 2021-08-12 14:53+05:30

Kamna Tiwari
Company Secretary and Compliance Officer

GE POWER INDIA LIMITED

Earnings presentation Q1 FY2021-22

August 12, 2021

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Agenda

- Safety & business update
- Q1 highlights
- Financials
- Project execution update
- Q & A

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Safety update: Q1 FY2021-22

COVID related measures

GE South Asia corpus

supporting employees' medical expenses beyond insurance

Vaccination drive

massive drive across all project site, factories and office locations

COVID care facilities

securing adequate facilities near all project sites and factories

Communities/ employees support

creation of GE doctor's network, O_2 concentrator made available for homecare cases

Work from home

100% productivity

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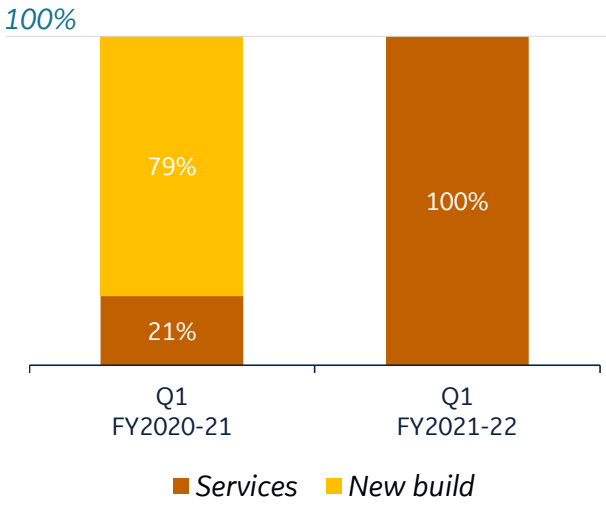
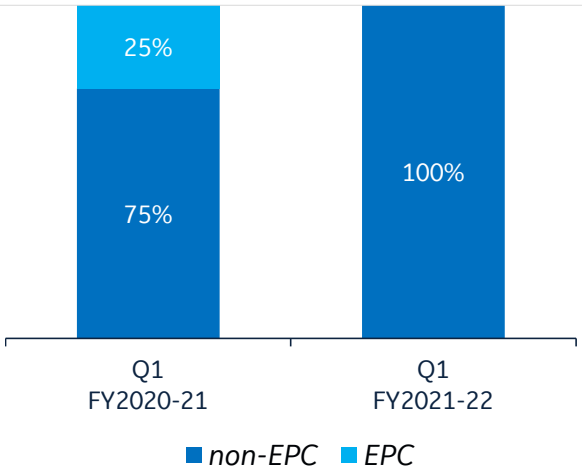
Business update: Q1 FY2021-22

Change in order mix composition

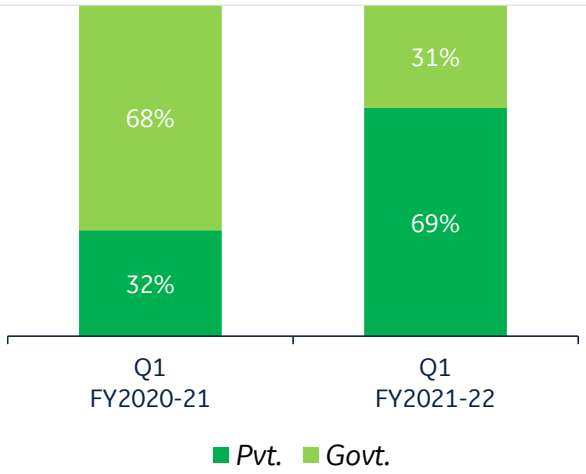
New build vs Services



EPC vs non-EPC



Govt. vs Private



% Orders mix scaled to 100% - derived from the absolute orders value of the respective financial year

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Q1 FY2021-22 highlights

ORDERS

De-NOx, Boiler upgrades; Turbine rotor
from STEAG, Tata Power, JSW Steel , Mahagenco

Boiler & Mills multiple services exports orders
in S. Arabia, Morocco & Africa

PROJECT EXECUTION

Emergency outage for vibration
NTPC Sail #2– Durgapur plant

PAC excitation system
completed FAT unit #1 Adani Godda 2x800MW

Annual TG overhaul
Adani Raikheda #1,2 2x685MW Chinese OEM

TG controller for UPRUVNL Obra
completed FAT for unit 2, 2x660MW

Boiler fly ash erosion execution
Unit #2 Adani Tiroda 2x660MW - Chinese OEM

Bhabha 3x40MW hydro project
synchronized to Grid

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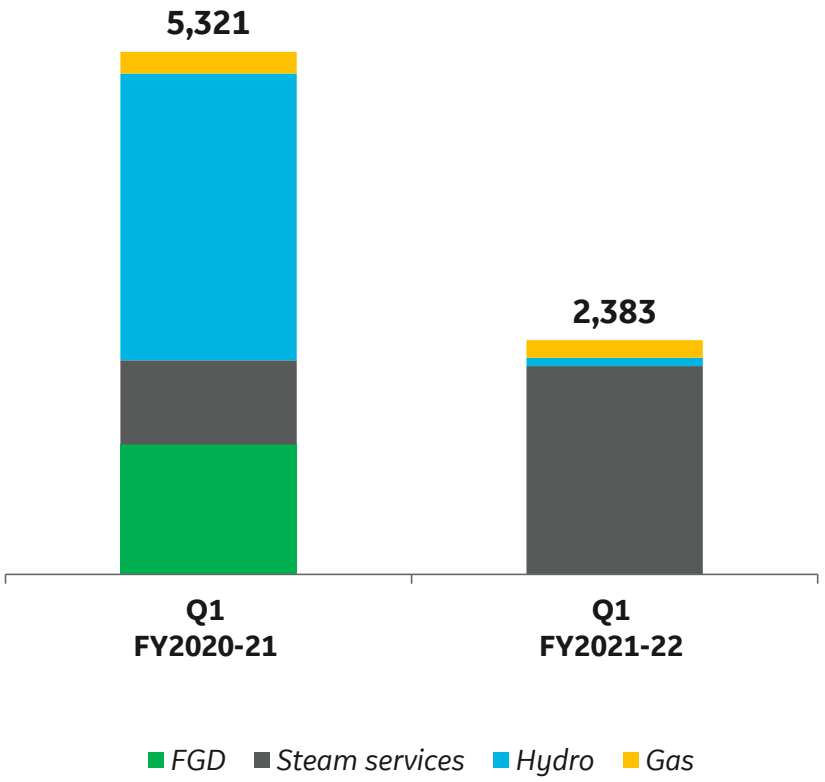
Financials Q1 FY2021-22

Orders: Q1 FY2021-22

₹ Million



- 1.3GW FGD projects finalized in this Q1 vs 7.6GW *(Q1 last year);* not GEPIL targeted projects; No bid lost
- Services orders up +147% YoY due to upgrade orders
- Hydro Kundah order *(Q1 last year)*

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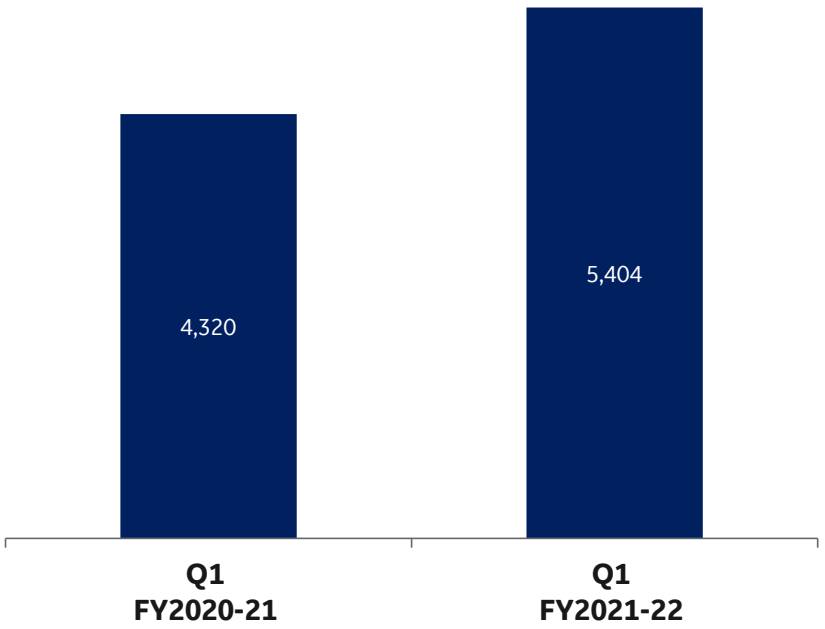
Revenues: Q1 FY2021-22

₹ Million



- Revenues up +25% YoY
- Execution challenges due to COVID
- Significant revenue from FGD execution
- Backlog 51,806 MINR quarter ending Q1

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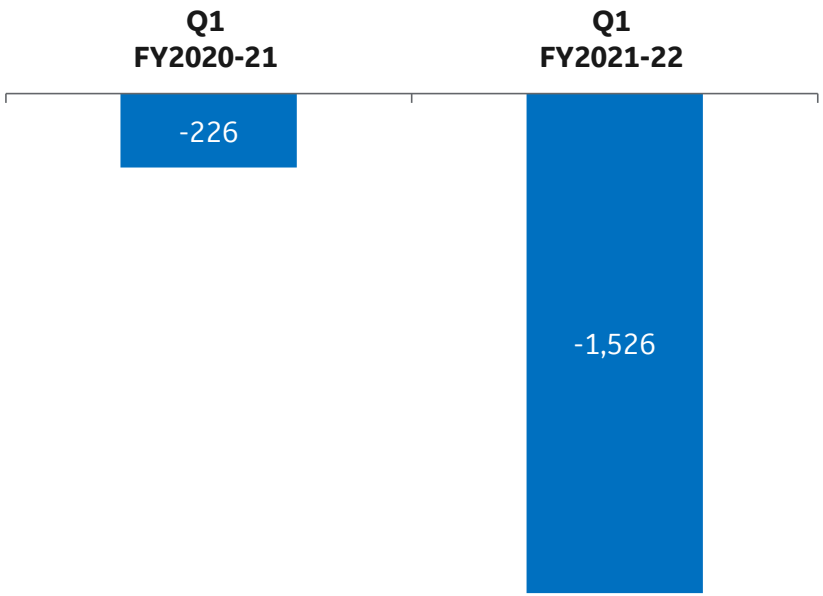
Profit before tax: Q1 FY2021-22

₹ Million



- Hydro – Subansiri restart impact
- COVID impact - supplies/site workforce
- Headwinds on project execution
- Commodity pricing/ Inflationary market
- Allowance for receivables
- Borrowing costs

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Project execution update

Subansiri hydro project update

- **Project details**
  - 8x250 MW in Arunachal Pradesh; Customer: NHPC
  - Awarded to GEPIL on March 2005; no progress since Dec 2011
- **Project restart from NHPC**
  - Site restart by NHPC in Dec 2020
- **Current status & impact**
  - Internal contractual assessment
  - Margin deterioration of 876 MINR
  - Cost increase including due to material, erection & commissioning
  - Pursuing claims with NHPC to mitigate margin impact

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