Pardeep Kumar Lakhani

Insolvency Professional

879, Sector 40, Near Community Center, Gurgaon, Haryana–122012 M. 9811115617 Email: Pradeep.lakhani1967@gmail.com

To 12.08.2021

BSE Ltd.
Department of Corporate Services
PhirozeJeejeebhoy Towers
Dalal Street
Mumbai-400001

Scrip Code: 526927

Dear Sir / Madam

Sub: Submission of Unaudited Financial Results of Dion Global Solutions Ltd. for the Quarter Ended 30.06.2021.

It has already been brought to your notice that Dion Global Solutions Ltd. (the Company) is undergoing Corporate Insolvency Resolution Process vide Hon'ble NCLT, New Delhi Order dated 18.08.2020 (Order) in terms of the provisions of the Insolvency and Bankruptcy Code, 2016 (IBC or Code) and regulations framed thereunder. Pursuant to that Order and in accordance with the provisions of IBC, the powers of the Board of Directors have been suspended and such powers are vested with the undersigned in capacity as the Resolution Professional of the Company.

Pursuant to regulation 33 of SEBI (LODR) Regulations, 2015, the Company is required to submit its unaudited/audited financial results on quarterly and yearly basis within the prescribed time limit. All the executive directors of the Company, CFO and Company Secretary have resigned from the Company before commencement of CIRP. In the absence of these concerned officials who are primarily responsible for book closure process and financial reporting, the Resolution Professional has got these financial statements prepared through present employees of the Company and hired consultant.

These financial results have been taken on record by the Resolution Professional while exercising the powers of the Board of Directors of the Company, which have been conferred upon him in terms of the provisions of Section 17 of the Code. The Resolution Professional has taken on record these results in good faith solely for the purpose of compliance and discharging his duty under the Code.

Further as per Regulation 33(3)(b) of SEBI (LODR) Regulations, 2015, if the listed entity has subsidiaries, it shall while submitting standalone financial results shall also submit consolidated financial results. It is to be noted that the Resolution Professional

in his powers shall have control over the management of the corporate debtor only and not on its subsidiary, associate or any other group company.

The Resolution Professional hereby submits the standalone unaudited financial results along with Limited Review Report for the quarter ended 30.06.2021.

The financial results have been filed in the PDF mode only as the requisite particulars for filing in XBRL mode, like date and time of board meeting where such results were approved cannot be furnished in the absence of any directors and convening of board meeting.

This is for your information and record.

Thanking you,

Yours faithfully,

PARDEEP KUMAR Digitally signed by PARDEEP KUMAR LAKHANI Date: 2021.08.12 17:10:55 +05'30'

Pardeep Kumar Lakhani Resolution Professional Dion Global Solutions Ltd. IBBI/IPA-IP/P-00541/2017-2018/10966

Add: 879, Sector-40, Near Community Center

Gurgaon, Haryana -122012



SCO-7, First Floor, 5R/1, Near HDFC Bank B.K. Chowk, N.I.T. Faridabad - 121001

Tel.: 0129-4077624, 4007624 Mob.: 9811064105, (R): 0129-2243490 E-mail: deepak@aajvca.com Website: www.aajvca.com

12.8.2021

LIMITED REVIEW REPORT

To The Resolution Professional DION GLOBAL SOLUTIONS LIMITED, Regd. Office: 409 Chaudhary Complex, 9 VS Block, Madhub in Road, Shakarpur, New Delhi - 110092

We have reviewed the accompanying Unaudited Standalone Financial Results ('the statements') of Dion Global Solutions Limited ("the Company under CIRP Process") for the quarter and three months ended on 30th June, 2021 prepared as per the applicable Indian Accounting Standard ("Ind AS") being submitted by the company pursuant to the requirement of requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 date July 5, 2016 and amendment thereto.

This Statement which is the responsibility of the Company's Atanaan Landau Landau

resolution process dated 18.08.2020 vide order no: IB-2695/ND/2019 which raises significant concern over going concern ability of company.

2) As per Indian Accounting Standard-37 on "Provisions, Contingent Liabilities and Contingent Assets" Management has not created restructuring provision in books of accounts which needs to be provided as per the IND-AS as the company has been transferred to Insolvency and Bankruptcy Code 2016 under Interim resolution Process dated 18.08.2020 vide order no: IB-2695/ND/2019.

Accordingly, we are unable to comment on the likely outcome of the above matters and its consequential impacts on the financial statements as at and for the quarter ended on 30th June 2021 and thus no legal liability under this reporting would be accepted.

Further, the Company has defaulted in the repayment of loans to banks which was due for payment as on 30th June 2021 are as under:

S.No	Name of Bank	Principal/ Interest	Amount (in lakhs)
1	Axis Bank	Principal	6,837.13
2	Axis Bank	Principal	10,307.09
3	Yes Bank	Principal	1,000.00

Further, due to the outbreak of COVID-19 pandemic that caused nationwide lockdown and other travel restrictions imposed by the Central and State Governments/ local administration during the period of the audit, we could not visit physically to the offices of the company for the limited review process.

Further that the Committee of Creditors of the company has approved M/S Indus IntelliRisk & IntelliSense Services Private Limited as a Resolution Applicant and the approval for the same is pending before Hon'ble NCLT u/s 31 of the Insolvency and Bankruptcy Code 2016.

Based on our review, except for the possible effects of the matter described in the Basis for Qualification paragraph, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 date July 5, 2016 and amendment thereto, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For AAJV and Associates Chartered Accountants

(FRN 007739N))

Deepak Gargo

(Partner) M.No: 093348

Place: Faridabad Date: 12.08.2021

UDIN: 21093348AAAADZ2852

DION GLOBAL SOLUTIONS LIMITED CIN: L74899DL1994PLC058032 Regd. Office: 409, Chaudhary Complex, 9 VS Block, Madhuban Road, Shakarpur Delhi- 110092 Statement of unaudited financial results for the quarter ended 30 June 2021 (All Amounts are in ₹ Lakhs unless otherwise stated) Quarter ended Quarter ended Quarter ended (30/06/2020) **Particulars** (30/06/2021) (31/03/2021) (31/03/2021) Unaudited Audited Unaudited Revenue Audited Revenue from Operations 199.48 II 237.07 207.17 Other Income 821.26 11,26 218.43 0.00 32.05 m Total Revenue (I+II) 45.78 199.48 269.12 867.04 **Employee Benefits Expenses** 151.99 178.02 155.84 654.36 5.92 6.58 Travelling & Conveyance 24.17 0.07 0.24 0.34

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