

Pardeep Kumar Lakhani

Insolvency Professional

879, Sector 40, Near Community Center,

Gurgaon, Haryana-122012

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To

12.08.2021

BSE Ltd.

Department of Corporate Services

PhirozeJeejeebhoy Towers

Dalal Street

Mumbai-400001

Scrip Code: 526927

Dear Sir / Madam

Sub: Submission of Unaudited Financial Results of Dion Global Solutions Ltd. for the Quarter Ended 30.06.2021.

It has already been brought to your notice that Dion Global Solutions Ltd. (the Company) is undergoing Corporate Insolvency Resolution Process vide Hon'ble NCLT, New Delhi Order dated 18.08.2020 (Order) in terms of the provisions of the Insolvency and Bankruptcy Code, 2016 (IBC or Code) and regulations framed thereunder. Pursuant to that Order and in accordance with the provisions of IBC, the powers of the Board of Directors have been suspended and such powers are vested with the undersigned in capacity as the Resolution Professional of the Company.

Pursuant to regulation 33 of SEBI (LODR) Regulations, 2015, the Company is required to submit its unaudited/audited financial results on quarterly and yearly basis within the prescribed time limit. All the executive directors of the Company, CFO and Company Secretary have resigned from the Company before commencement of CIRP. In the absence of these concerned officials who are primarily responsible for book closure process and financial reporting, the Resolution Professional has got these financial statements prepared through present employees of the Company and hired consultant.

These financial results have been taken on record by the Resolution Professional while exercising the powers of the Board of Directors of the Company, which have been conferred upon him in terms of the provisions of Section 17 of the Code. The Resolution Professional has taken on record these results in good faith solely for the purpose of compliance and discharging his duty under the Code.

Further as per Regulation 33(3)(b) of SEBI (LODR) Regulations, 2015, if the listed entity has subsidiaries, it shall while submitting standalone financial results shall also submit consolidated financial results. It is to be noted that the Resolution Professional

in his powers shall have control over the management of the corporate debtor only and not on its subsidiary, associate or any other group company.

The Resolution Professional hereby submits the standalone unaudited financial results along with Limited Review Report for the quarter ended 30.06.2021.

The financial results have been filed in the PDF mode only as the requisite particulars for filing in XBRL mode, like date and time of board meeting where such results were approved cannot be furnished in the absence of any directors and convening of board meeting.

This is for your information and record.

Thanking you,

Yours faithfully,

PARDEEP KUMAR LAKHANI
Digitally signed by
PARDEEP KUMAR LAKHANI
Date: 2021.08.12 17:10:55
+05'30'

Pardeep Kumar Lakhani
Resolution Professional
Dion Global Solutions Ltd.
IBBI/IPA-IP/P-00541/2017-2018/10966
Add: 879, Sector-40, Near Community Center
Gurgaon, Haryana -122012

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resolution process dated 18.08.2020 vide order no: IB-2695/ND/2019 which raises significant concern over going concern ability of company.

- 2) As per Indian Accounting Standard-37 on "Provisions, Contingent Liabilities and Contingent Assets" Management has not created restructuring provision in books of accounts which needs to be provided as per the IND-AS as the company has been transferred to Insolvency and Bankruptcy Code 2016 under Interim resolution Process dated 18.08.2020 vide order no: IB-2695/ND/2019.

Accordingly, we are unable to comment on the likely outcome of the above matters and its consequential impacts on the financial statements as at and for the quarter ended on 30th June 2021 and thus no legal liability under this reporting would be accepted.

Further, the Company has defaulted in the repayment of loans to banks which was due for payment as on 30th June 2021 are as under:

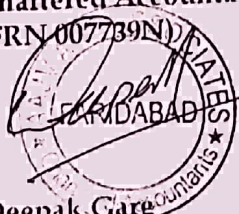
S.No	Name of Bank	Principal/ Interest	Amount (in lakhs)
1	Axis Bank	Principal	6,837.13
2	Axis Bank	Principal	10,307.09
3	Yes Bank	Principal	1,000.00

Further, due to the outbreak of COVID-19 pandemic that caused nationwide lockdown and other travel restrictions imposed by the Central and State Governments/ local administration during the period of the audit, we could not visit physically to the offices of the company for the limited review process.

Further that the Committee of Creditors of the company has approved M/S Indus IntelliRisk & IntelliSense Services Private Limited as a Resolution Applicant and the approval for the same is pending before Hon'ble NCLT u/s 31 of the Insolvency and Bankruptcy Code 2016.

Based on our review, except for the possible effects of the matter described in the Basis for Qualification paragraph, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 date July 5, 2016 and amendment thereto, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For AAJV and Associates
Chartered Accountants
(FRN 007739N)



Deepak Garg
(Partner)

M.No: 093348

Place: Faridabad

Date: 12.08.2021

UDIN: 21093348AAAAD22852

DION GLOBAL SOLUTIONS LIMITED

CIN: L74899DL1994PLC058032

Regd. Office: 409, Chaudhary Complex, 9 VS Block, Madhuban Road, Shakarpur Delhi- 110092

Statement of unaudited financial results for the quarter ended 30 June 2021

(All Amounts are in ₹ Lakhs unless otherwise stated)

	Particulars	Quarter ended (30/06/2021)	Quarter ended (31/03/2021)	Quarter ended (30/06/2020)	Year ended (31/03/2021)
		Unaudited	Audited	Unaudited	Audited
	Revenue				
I	Revenue from Operations				
II	Other Income	199.48	237.07	207.17	821.26
III	Total Revenue (I+II)	0.00	32.05	11.26	45.78
IV	Expenses	199.48	269.12	218.43	867.04
	Employee Benefits Expenses				
	Rent	151.99	178.02	155.84	654.36
	Travelling & Conveyance	5.92	6.58	6.45	24.17
	Finance Costs	0.14	0.07	0.24	0.34



DBAL SOLUTIONS LIMITED

Plot No. 9 VS Block, Madhuban Road, Shakarpur, Delhi-110092

Results for the quarter ended 30 June 2021

DBAL SOLUTIONS LIMITED is a company registered in India under the Companies Act, 2013 and is a public company. The company is engaged in the business of providing software solutions to its clients. The company has been admitted by Hon'ble National Company Law Judge, New Delhi, under the Insolvency and Bankruptcy Code, 2016 read with Rule 6 of the Insolvency and Bankruptcy (Application of Insolvency and Bankruptcy Code) Rules, 2016, dated 18.08.2020. The NCLT has passed an order for liquidation of the company as being managed by Interim Liquidator.

The company is responsible for the book closure of the company and has taken on record by the Resolution Professional. The company has taken on record these financial results along with the audit report.

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