



THE RUBBER PRODUCTS LIMITED

An ISO 9001:2008 Certified Company

C-44 & C-44A, Road No. 28, Wagle Industrial Estate, Thane 400604. Maharashtra, INDIA

T: +91 22 2222 5555 E: rpl@rubpro.com W: www.rubpro.com

CIN : L25100MH1965PLC013379

Date: 12th August, 2021

To,
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Subject: Outcome of Board Meeting held on 12th August, 2021

Ref: Regulation 30 of the SEBI (LODR) Regulations, 2015

Dear Sir,

Pursuant to Regulation 33 (3) of the SEBI (LODR) Regulations, 2015 read with Regulation 30 of SEBI (LODR) Regulations, 2015, it is hereby informed that the Board of Directors today i.e. 12th August, 2021 at their meeting transacted and approved the following business amongst others.

1. The Un-audited (Standalone) Financial Results of the Company for the quarter ended June 30, 2021 along with the Limited Review Report; a copy of same is enclosed herewith as Annexure-1.
2. Re-appointment of M/S AVS & Associates, Company Secretaries, as Secretarial Auditor of the Company for F.Y. 2021-2022. The brief profile enclosed herewith as Annexure- 2.

Kindly take the above on your records.

Thanking you,
Yours truly,

For and on behalf of Board of Directors of
The Rubber Products Limited


Kalpesh Shah
Chief Financial Officer

CKSP AND CO LLP

Chartered Accountants

Regd. Off. 103, Sharda Chambers, 1st Floor, 15, Sir V. Thackersey Marg, New Marines Lines, Mumbai – 400 020, Maharashtra, India. Tel: 022 2200 3915. Email: kalpen@cksp LLP.com; debmalya@cksp LLP.com;

Independent Auditor's Review Report on the Unaudited Financial Results of the Rubber Products Ltd. for the Quarter ended 30.06.2021, Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,

The Board of Directors

The Rubber Products Ltd.

1. We have reviewed the accompanying Statement of Unaudited Financial Results of The Rubber Products Ltd. ('the Company') for the quarter ended 30.06.2021 ('the Statement'), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Regulations').
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 (the 'Act') read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of the Company personnel responsible for financial and accounting matters and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. **Basis for Qualified Conclusion:**
The Company continues to prepare its accounts on a going concern basis, despite business operations of the Company is not significant. The Management's explanations for the Company's ability to scale-up the business operations and generate positive cash flows to continue as a going concern as per note no. 2 to the Statement have been relied upon.



CKSP AND CO LLP


Chartered Accountants

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5. Qualified Conclusion:

Based on our review conducted as above, with the exception of the matters described in paragraph 4, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there-under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For CKSP AND CO LLP
Chartered Accountants
FRN - 131228W/W100044


Kalpen Chokshi
Partner
M.No.135047





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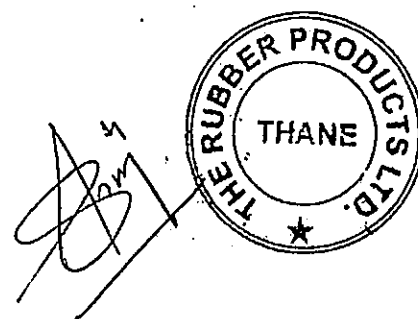
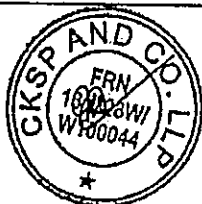
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Statement of Unaudited Financial Results for the Quarter Ended 30th June, 2021

(Rs. In Lakhs)

Particulars	Quarter Ended				Year-ended
	30-06-2021	31-03-2021	30-06-2020	31-03-2021	
	Unaudited	Audited	Unaudited	Audited	
Income					
1 Revenue from operations	13.60	19.54	-	51.09	
2 Other income	4.00	141.91	-	148.67	
3 Total revenue (1+2)	17.60	161.45	-	199.76	
Expenses					
(a) Cost of materials consumed	-	-	-	-	
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	2.50	-	20.00	
(c) Employee benefits expense	0.60	0.60	0.54	2.37	
(d) Finance costs	-	0.23	5.82	8.63	
(e) Depreciation and amortisation expense	-	21.41	21.41	85.64	
(f) Other expenses	7.79	35.52	2.82	56.81	
Total expenses (4)	8.39	60.27	30.59	173.45	
5 Profit / (Loss) before Exceptional Items and tax	9.21	101.18	(30.59)	26.31	
6 Exceptional Items	-	-	-	-	
7 Profit / (Loss) before tax (5+6)	9.21	101.18	(30.59)	26.31	
8 Tax expense:					
(a) Current tax	-	-	-	-	
(b) Deferred tax	-	-	-	-	
9 Net Profit / (Loss) for the Period (7-8)	9.21	101.18	(30.59)	26.31	
10 Other Comprehensive Income	-	0.33	-	0.33	
11 Total Comprehensive Income for the Period (9+10)	9.21	101.51	(30.59)	26.64	
12 Paid Up Equity Share Capital (Face Value Rs.10/-)	40.88	40.88	40.88	40.88	
13 Other Equity (excluding revaluation reserves)				(20.68)	
14 EPS (Not Annualised) Basic and Diluted	0.23	2.47	(0.75)	0.64	





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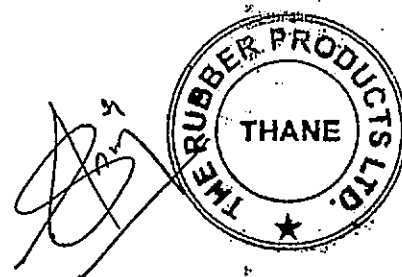
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Notes to the Unaudited Financial Results for the quarter ended 30.06.2021

1. The above results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India.
2. The Company has commenced business operations from Sept'20 quarter. The management of the company is exploring various alternatives for scaling up of business operations of the company and is confident about the company's ability to continue as a going concern. Based thereupon and considering the projected revenues/cash flows, the company has prepared accounts based on a going concern basis.
3. The main business of the Company is to provide job work services related to processing of engineering items. All other activities of the Company revolve around the main business and accordingly, there are no separate reportable segment as per Ind AS 108 - Operating Segments.
4. In March 2020, the World Health Organization declared COVID-19 to be a pandemic. The company has adopted measures to curb the spread of infection in order to protect the health of its employees and ensure business continuity with minimal disruption. The company has considered internal and external information while finalizing its financial results upto the date of its approval by the Board of Directors. The actual impact of global health pandemic may be different from that which has been estimated, as the COVID-19 situation evolves in India and globally. The company will continue to closely monitor any material changes to future economic conditions.
5. M/s Max Spare Limited (Co-Resolution Applicant) is not charging any interest on unsecured loan given to the company up to the amount infused for reviving the company as per approved Resolution Plan approved by the Hon'ble by NCLT, Mumbai vide its order dated 19.02.2019 read with National Company Law Appellate Tribunal, New Delhi ("NCLAT") order dated 11.06.2019.
6. The Indian Parliament has approved the Code on Social Security, 2020 which would impact the contributions by the Company towards Provident Fund and Gratuity. The effective date from which the changes are applicable is yet to be notified and the final rules are yet to be framed. The Company will carry out an evaluation of the impact and record the same in the financial statements in the period in which the Code becomes effective and the related rules are published.
7. Figures for the earlier periods have been regrouped/ reclassified / restated wherever necessary to make them comparable with those of the current period.
8. The figures for the quarter ended 31.03.2021 are the balancing figures between the audited figures in respect of full financial year 2020-21 and published unaudited year to date figures up to the third quarter ended 31.12.2020.





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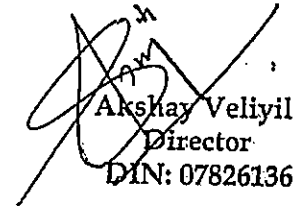
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9. The Statutory Auditors of the Company have carried out limited review of the financial results for the quarter 30.06.2021 pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and have given a qualified conclusion in their limited review report. These financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12.08.2021.



For The Rubber Products Ltd.


Akshay Veliyil
Director
DIN: 07826136

Place: Mumbai
Date: 12.08.2021

