

INDEPENDENT AUDITORS'S REVIEW REPORT ON THE QUARTERLY AND YEAR TO DATE UNAUDITED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 AND 52 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

To The Board of Directors,
KRISHNA VENTURES LIMITED

We have reviewed the accompanying Statement of Unaudited Financial Results ('the Statement') of **KRISHNA VENTURES LIMITED** ("the Company") for the quarter ended and year to date ended on June 30, 2021 prepared and being submitted by the Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement-(SRE) 2410, on "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable

Accounting Standards, i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of matter

We draw attention to Note No. 5 of the accompanying financial result which describes the uncertainty arising due to pending legal case with respect to the Deed of assignment entered by the Company for acquiring the property rights of the land includes under the head property, Plant and Equipment. However, management of the Company is hopeful of the favourable outcome.

Our report is not modified in respect of this matter.

For Shashikant J. Shah & Co.
Firm Registration No. 109996W
Chartered Accountants

Nisha Gaurang
Unadkat

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Gaurang Unadkat
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PLACE : MUMBAI
DATE : Aug.12, 2021

Nisha G. Unadkat - Partner
Membership No. 145206
UDIN: **21145206AAAAAP2273**

KRISHNA VENTURES LIMITED

CIN : L45400MH1981PLC025151

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Statement of Standalone Unaudited Financial Results for the quarter ended June 30,2021

Sr. No.	Particulars	□ In Lakhs			
		For the Quarter Ended			Year Ended
		30.06.2021 (Unaudited)	31.03.2021 (Audited)	30.06.2020 (Unaudited)	31.03.2021 (Audited)
I	Revenue from operations	-	-	-	-
II	Other income	0.02	0.20	0.05	0.28
III	Total Revenue (I+II)	0.02	0.20	0.05	0.28
IV	Expenses				
(a)	Cost of materials consumed	-	-	-	-
(b)	Changes in inventories of finished goods, work in progress and stock-in-trade	-	-	-	-
(c)	Excise duty expenses	-	-	-	-
(d)	Employee benefit expense	2.49	3.19	1.88	9.28
(e)	Depreciation and amortization expenses	-	-	-	-
(f)	Other expenses	2.17	1.75	1.25	8.65
	Total expenses	4.66	4.94	3.13	17.93
V	Profit before Exceptional Items and Tax (III-IV)	(4.64)	(4.74)	(3.08)	(17.65)
VI	Exceptional Items (Net)	-	-	-	-
VII	Profit before tax (V-VI)	(4.64)	(4.74)	(3.08)	(17.65)
VIII	Tax Expenses				
	- Current Tax	-	-	-	-
	- Short/(Excess) provision for tax relating to prior years	-	-	-	-
	- Deferred Tax (net)	-	-	-	-
IX	Net Profit for the period (VII-VIII)	(4.64)	(4.74)	(3.08)	(17.65)
X	Other Comprehensive Income (OCI)				
	Items that will not be reclassified to Profit and Loss				
	A. Remeasurement of Defined employee benefit liability income tax on above	-	-	-	-
	B Income tax on above	-	-	-	-
	Other Comprehensive Income (OCI)	-	-	-	-
XI	Total Comprehensive Income (IX+X)	(4.64)	(4.74)	(3.08)	(17.65)
XII	Paid-up equity share capital (Face value of Rs 10/- each)	1,080.00	1,080.00	1,080.00	1,080.00
XIII	Earnings per equity share (of Rs.10/- each) (Quarter EPS not annualised)				
	a) Basic (in Rs)	(0.04)	(0.04)	(0.03)	(0.16)
	b) Diluted (in Rs)	(0.04)	(0.04)	(0.03)	(0.16)
XIV	Net Worth	-	-	-	1,212.09
XV	Other Equity	-	-	-	132.09

Notes :

- The Standalone Financial Results of the Company have been prepared in accordance with Indian Accounting Standards ("IND AS") notified under the Companies (Indian Accounting Standards) Rules, 2015.(Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India.
- The Company operates in one business segment viz; Builder, Contractor, Developer and Consultancy in relation to construction field which is the single reporting segment as per Ind AS 108.
- Figures for the previous period have been regrouped, wherever necessary, to correspond with the current period.
- The above unaudited financial results have been reviewed by the Audit Committee in its meeting held on August 12, 2021 and approved by the Board of Directors at its meeting held on August, 12 2021.
- There is a legal case pending before Mumbai High Court with respect to the Deed of assignment entered by the Company for acquiring the property rights of Land located at Jogeshwari.
- The figures of the quarter ended March 31, 2021 are balancing figures between audited figures in respect of the full financial year and the reviewed year to date figures upto the third quarter of the relevant financial year.

For KRISHNA VENTURES LIMITED

ARUNKUMAR
VERMA
Arun Kumar Verma
Whole Time Director
DIN: 02546086

Place : Mumbai
Date: August 12, 2021