

12th August, 2021

CIN: L55101TG1973PLC040558

The General Manager,
Department of Corporate services
Bombay Stock Exchange Ltd (BSE)
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.
Scrip Code - 543308
ISIN: INE967H01017

The Manager,
Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Plot No.C/1, 'G' Block
Bandra - Kurla Complex
Mumbai - 400 051.
Symbol - KIMS
ISIN: INE967H01017

Dear Sir,

Sub: Submission of Report received from Monitoring Agency

Pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the report issued by Federal Bank (Monitoring Agency) on utilisation of proceeds of public issue.

We request you to take this on record.

Thanking you,

Yours truly

For Krishna Institute of Medical Sciences Limited



Umashankar Mantha

Company Secretary & Compliance Officer



Krishna Institute of Medical Sciences Limited

Minister Road, Secunderabad - 500 003, Telangana, India

Phone: +91 40 4488 5000/4488 5184 | Fax: +91-40-27840980 | kimshospitals.com

CIN: U55101TG1973PLC040558

Operations Department

FEDERAL BANK

YOUR PERFECT BANKING PARTNER

16/07/2021

To,
The Directors,
Krishna Institute of Medical Sciences Limited
No. 1-8-31/1, Minister's Road,
Secunderabad - 3,
Telangana - 500 003.

Dear Sir,

Subject: - Report of the Monitoring Agency for the quarter ended June 2021

As per the requirements of the Securities and Exchange Board of India (Issue of Capital and Disclosure requirements) (Second Amendment) Regulations, 2017 we are issuing our report in line with Regulation 16(2) and (3) of the said regulations.

As required under the said regulations, you are required to place this report in a meeting of your Board of Directors for their comments and do the needful as required as per Regulation 16(3) and (4) of the said regulations.

We would like to thank you for giving us this opportunity and assuring you of our best services at all times.

Thanking you,
For Federal Bank Limited

Mr. Johnson K Jose
SV & Head of Operations



REPORT OF THE MONITORING AGENCY

Name of the Issuer: - Krishna Institute of Medical Sciences Limited

For the quarter ended: - June 2021

Name of the Monitoring Agency: - Federal Bank Limited

(a) Deviations from the objects: - There is no deviation as regards the utilization of funds from the Objects stated in the Offer Document

(b) Range of Deviation – Not Applicable

Declaration:

We hereby declare that this report is based in the format as prescribed by SEBI (ICDR) Regulations, 2009, as amended. We further declare that this report provides true and fair view of the utilization of issue proceeds.

We declare that we do not have any direct/indirect interest in or relationship with the issuer/promoters/directors/management and also confirm that we do not perceive any conflict of interest in such relationship / interest while monitoring and reporting the utilization of issue proceeds by the issuer.

For Federal Bank Limited

Mr. Johnson K Jose

Date: - 16/07/2021



1)

Issuer Details:

Name of the issuer

The names of the promoters of the issuer

: Krishna Institute of Medical Science
: 1. Dr. Baskara Rao Bollineni
: 2. Rajya Sri Bollineni
: 3. Dr. A. Phinay Bollineni
: 4. Adwik Bollineni
: 5. Bollineni Ramesh Babu

Industry/sector to which it belongs

: Healthcare Services
: Anandiah Memorial Hospitals Private Limited

2)

Issue Details:

Issue Period

Type of issue (public/rights)

Type of specified securities

Grading

: From 16/06/2021 to 18/06/2021
: Public Issue
: Equity Shares

Fresh Issue size (Rs. in Crores)

: As this is an issue of Equity Shares, the rating required for the Issue. There is no credit rating required for the Issue.
: Rs. 200.00 Crores
(Total Issue Size - Rs. 2143.74 crores)

Sr. No.	Particulars	Amount in Crores
1	Total Issue Proceeds	2143.74
2	(-) Offer for Sale	1943.74
3	Net Proceeds available for company (Fresh Issue)	200.00
	<u>Utilization of Net Proceeds:</u>	
a.	Repayment/prepayment, in full or in part, of certain borrowings viz KHKPL, SIMSPL and KHEPL	150.00
b.	General Corporate Purposes including issue related expenses	50.00

3) **Details of the arrangement made to ensure the monitoring of issue proceeds:**
(Give item by item description for all the objects stated in offer document separately in following format)

	Particulars	Reply	Comments of Monitoring Agency	Comments of Board of
Whether all the utilization is as per disclosure in Offer document?		Yes		
Whether Shareholder approval is obtained in case of material deviations from expenditures disclosed in Offer document?		N.A.	This is first report post IPO of the Company, hence Not Applicable.	
Whether means of finance for disclosed objects of the Issue has changed?		No	-	
Any major deviation observed over the earlier monitoring agency reports?		NA	This is first report post IPO of the Company, hence Not Applicable.	
Whether all Government / Statutory approvals related to the object(s) obtained?		-	Not Applicable	
Whether all arrangements pertaining to technical assistance/collaboration in operation?		-	Not Applicable	
Any favorable events improving object(s) viability		-	Not Applicable	
Any unfavorable events affecting object(s) viability		-	Not Applicable	
Any other relevant information that may materially affect the decision making of the investors		-	Not Applicable	

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Where material deviation may be defined to mean:

- a) Deviation in the objects or purposes for which the funds have been raised
- b) Deviation in the amount of fund actually utilized by more than 10% of the amount projected in the offer documents.

4) Details of object(s) to be monitored:

(i) Cost of object(s)-

Sl. No	Item Head	Original Cost (as per Offer Document)	Revised Cost	Comments of Monitoring Agency	(Rs. In Crores) Comments of Board of Directors		
					Reason of cost revision	Proposed financing option	Particulars of firm arrangements made
1.	Repayment/pre-payment, in full or part, of certain borrowings availed by the Company and by its Subsidiaries viz KHKPL, SIMSPL and KHEPL	150.00	50.00	No Revision in Cost			
2.	General Corporate Purposes including issue related expenses	50.00	50.00	No Revision in Cost			

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		(ii) Progress in the object(s)- (Give Item by Item Description)	
Item Head	\$	Amount as proposed in Offer Document	
Repayment/pre-payment, in full or part, of certain borrowings available by the Company and by its Subsidiaries viz KHKEPL, SIMSPL and KHHEPL		150.00	
General Corporate Purposes including Issue related expenses		50.00	

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<p><i>\$ Provide following details under Item Head:</i></p> <p>(a) Name of the object(s):</p> <p>(b) Brief description of the object(s):</p> <p>(iii) Deployment of unutilized IPO proceeds- The unutilized amount is not invested in any securities.</p>						
Sl. no.	Type of instrument where amount invested*	Amount invested	Maturity date	Earnings	Return on Investment (ROI %)	Market Value as at the end of quarter**
<p>* Also indicate name of the party/company in which amounts have been invested.</p> <p>** Where market value is not practical to find, provide NAV/NRV/Book Value of the same</p> <p>(iv) Delay in implementation of the object(s) - There is no delay in implementation of the object(s) as stated in the Offer Document as represented to us by management.</p> <p>* In case of continuing object(s) please specify latest/revised estimate of completion date.</p>						