

**12<sup>th</sup> August, 2025**

To,  
Listing Department  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street Mumbai- 400 001

**Scrip Code: 531334**

Dear Sir/Ma'am,

**Sub: Outcome of the Board Meeting held on Tuesday 12<sup>th</sup> August, 2025 and submission of Un-Audited Financial Results for the Quarter ended on 30<sup>th</sup> June, 2025**

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Pursuant to Regulations 30, 33 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors of VIKALP SECURITIES LIMITED ['the Company'] at its meeting held today i.e. **Tuesday 12<sup>th</sup> August, 2025** has inter-alia transacted the following business:

1. approved un-audited Standalone Financial Results of the Company for the First Quarter ended 30<sup>th</sup> June 2025.
2. took on record 'Limited Review Report' thereon issued by M/s. Rajeshkumar P. Shah & Co, Statutory Auditors of the Company.

A copy of the approved Un-Audited Financial Results along with the Limited Review Report are enclosed herewith.

The meeting commenced at 3:31 p.m. and concluded at 3:54 p.m.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,

**FOR VIKALP SECURITIES LIMITED**

**DIPAKKUMAR GANESHBHAI PATEL**  
**MANAGING DIRECTOR**  
**DIN: 02488181**

# VIKALP SECURITIES LIMITED

CIN: L6599UP1986PLC007727

Registered office: 25/38, Karachi Khana, Kanpur- 208001, Uttar Pradesh

## Statement of Standalone Un-Audited Financial Results for the Quarter Ended on June 30, 2025

(Rs. In Lakhs) except per EPS

Sr. No.	Particulars	Quarter Ended			
		June 30, 2025	March 31, 2025	June 30, 2024	Year Ended
		Un-Audited	Refer Note	Un-Audited	March 31, 2025 Audited
1	Revenue from operations	-	-	-	-
2	Other Income	(0.15)	0.09	0.95	14.12
3	<b>Total Income (1+2)</b>	<b>(0.15)</b>	<b>0.09</b>	<b>0.95</b>	<b>14.12</b>
4	<b>Expenses</b>				
	Purchase of Stock in Trade	-	-	-	-
	Changes in inventories of finished good, Stock-in-Trade and Work in progress	-	-	-	-
	Employee Benefit Expenses	0.89	0.96	1.90	4.61
	Finance Cost	-	0.02	0.01	0.03
	Depreciation and Amortization Expense	0.01	0.01	0.01	0.02
	Other Expenses	1.46	82.57	3.38	103.75
	<b>Total Expenses (4)</b>	<b>2.35</b>	<b>83.56</b>	<b>5.30</b>	<b>108.40</b>
5	<b>Profit/(Loss) before exceptional and Extraordinary Items and tax (3-4)</b>	<b>(2.50)</b>	<b>(83.48)</b>	<b>(4.35)</b>	<b>(94.28)</b>
6	Exceptional Items	-	-	-	-
7	Extraordinary Items	-	-	-	-
8	<b>Profit/(Loss) before tax (5-6-7)</b>	<b>(2.50)</b>	<b>(83.48)</b>	<b>(4.35)</b>	<b>(94.28)</b>
9	<b>Tax Expense</b>				
	(A) Current Tax	-	-	-	-
	(B) Deferred Tax	0.00	20.46	-	20.46
10	<b>Profit/(Loss) for the period from continuing Operations (8-9)</b>	<b>(2.50)</b>	<b>(63.02)</b>	<b>(4.35)</b>	<b>(73.82)</b>
	Profit/(Loss) from Discontinuing Operations	-	-	-	-
	Tax Expenses of Discontinuing Operations	-	-	-	-
11	<b>Profit/(Loss) from Discontinuing Operations after Tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
12	<b>Profit/(Loss) for the period</b>	<b>(2.50)</b>	<b>(63.02)</b>	<b>(4.35)</b>	<b>(73.82)</b>
13	<b>Other Comprehensive Income</b>				
	(A) (i) Items that will not be reclassified to profit and loss	0.18	1.44	0.03	(0.00)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	(B) (i) Items that will be reclassified to profit and loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
14	<b>Total Comprehensive Income for the period</b>	<b>0.18</b>	<b>1.44</b>	<b>0.03</b>	<b>(0.00)</b>
15	<b>Total Income Comprising Profit for the Period (After tax) and Other Comprehensive Income</b>	<b>(2.32)</b>	<b>(61.58)</b>	<b>(4.32)</b>	<b>(73.82)</b>
16	<b>Details of Equity Share Capital</b>				
	Paid up Equity Share Capital (Face Value of Rs. 10/- per share)	305.19	305.19	305.19	305.19
17	<b>Other Equity Excluding Revaluation Reserve</b>				<b>(67.18)</b>

**For Vikalp Securities Limited**

  
Director

# VIKALP SECURITIES LIMITED

CIN: L6599UP1986PLC007727

Registered office: 25/38, Karachi Khana, Kanpur- 208001, Uttar Pradesh

## Statement of Standalone Un-Audited Financial Results for the Quarter Ended on June 30, 2025

(Rs. In Lakhs ) except per EPS

Sr. No.	Particulars	Quarter Ended			Year Ended
		June 30, 2025	March 31, 2025	June 30, 2024	March 31, 2025
		Un-Audited	Refer Note	Un-Audited	Audited
18	<b>Earning Per Share</b>				
(a)	<b>Earning Per Share Continuing Operation</b>				
	(a) Basic earning per share	(0.08)	(2.06)	(0.14)	(2.42)
	(B) Diluted earning per share	(0.08)	(2.06)	(0.14)	(2.42)
(b)	<b>Earning Per Share Discontinuing Operation</b>				
	(a) Basic earning per share	-	-	-	-
	(B) Diluted earning per share	-	-	-	-
(c)	<b>Earning Per Share</b>				
	(a) Basic earning per share	(0.08)	(2.06)	(0.14)	(2.42)
	(B) Diluted earning per share	(0.08)	(2.06)	(0.14)	(2.42)

### Notes:

1	The above unaudited financial results have been reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company at their meeting held on August 12, 2025.
2	The above results has been prepared in accordance with Indian Accounting Standards ("IND AS") notified under Section 133 of the Companies Act, 2013 read together with Companies (Indian Accounting Standards) Rules, 2015 and in accordance with the guidelines issued by the Securities and Exchange Board of India ("SEBI").
3	There are no separate reportable segment.
4	Tax expenses include current tax and deferred tax.
5	The figures for the previous periods have been regrouped / reclassified wherever necessary to confirm with the current period's classification.
6	The figures for the quarter ended 31 March 2025 are the balancing figures between audited figures in respect of full financial year and published year to date figures upto the third quarter of year ended 31 March 2025.
7	All figures are in lakhs except earning per share. Figures in () denote negative/decrease.

**For Vikalp Securities Limited**

  
Director

BY ORDER OF BOARD OF DIRECTORS  
FOR, VIKALP SECURITIES LIMITED

DIPAKKUMAR GANESHBHAI PATEL  
CHAIRMAN AND MANAGING DIRECTOR

PLACE : AHMEDABAD

DATE: AUGUST 12, 2025

DIN:02488181

Independent Auditor's Review Report on Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Review Report to,  
The Board of Directors of,  
Vikalp Securities Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Vikalp Securities Limited ("the Company"), for the quarter ended on 30<sup>th</sup> June, 2025 ("the Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This Statement is the responsibility of the Company's Management and is approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), as amended, read with relevant rules issued thereunder, SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016, (hereinafter referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (the ICAI). This standard requires that we plan and perform the review to obtain



moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind-AS) specified under section 133 of the Companies Act, 2013, read with applicable rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR, RAJESHKUMAR P SHAH & CO,  
CHARTERED ACCOUNTANTS,  
FIRM REG. NO.: 129110W



*Rajesh Shah*

PLACE: AHMEDABAD  
DATE: AUGUST 12, 2025

CA RAJESH SHAH  
PROPRIETOR  
M. NO.: 105321  
UDIN : 25105321BMMABL5098