

To
The Manager
BSE Limited
P. J. Towers, Dalal Street
Mumbai-400001

Date: 11/08/25

Dear Sir/ Madam,

Sub: Disclosure as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations, 2015”)

Pursuant to the provisions of Regulation 30 of the SEBI Listing Regulations, 2015, we hereby submit disclosure regarding the penalties imposed by Securities Exchange Board of India (SEBI) under Section 15HA and Section 15HB of the Securities and Exchange Board of India Act, 1992 for violating Regulations 3(a), (b), (c), (d), 4(1), 4(2)(e), (f), (k) and (r) of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 by Two (2) Directors (as detailed in the Annexure below) of the Company.

The details as required pursuant to Regulation 30 read with Para A of Part A of Schedule III of SEBI Listing Regulations, 2015, as amended from time to time, read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31st December, 2024 (the “SEBI Circulars”) are enclosed herewith as “**Annexure A**”.

The company will place the order in the ensuing Board meeting to consider the best course of action including the option to appeal in the Securities Appellate Tribunal (SAT).

There is no impact on the financial, operation or other activities of the Company due to levy of said penalties and issue of directions by the SEBI on the Directors.

This is for the information and records of the Exchange, please.

Thanking you,
Yours sincerely
For Decipher Labs Limited

Sushant Mohan Lal
Non-Executive Director
(DIN- 01227151)

Annexure – A
Disclosure under Regulation 30 read with Para A of Part A of Schedule III of the SEBI Listing Regulations, 2015, read with the SEBI Circulars

S No.	Particulars	Information/ Remarks									
1.	Name of the Authority	Securities Exchange Board of India (“SEBI”)									
2.	Nature and details of the action(s) taken or order(s) passed.	<p>SEBI vide its order dated 31st July, 2025 has imposed a penalty and issued few directions for violating Regulations 3(a), (b), (c), (d), 4(1), 4(2)(e), (f), (k) and (r) of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 on the Directors of the Company as detailed below:</p> <p>Penalty:</p> <table border="1"> <thead> <tr> <th>S no.</th> <th>Name of the Director</th> <th>Total Penalty Imposed (in Rs.)</th> </tr> </thead> <tbody> <tr> <td>1.</td> <td>Janakiram Ajarapu</td> <td>Rs. 60,00,000/- (Rupees Sixty Lakhs Only) [Rs. 50,00,000/- under Section 15HA and Rs. 10,00,000/- under Section 15HB of SEBI Act, 1992]</td> </tr> <tr> <td>2.</td> <td>Sushant Mohan Lal</td> <td>Rs. 35,00,000/- (Rupees Thirty-Five Lakhs Only) [Rs. 30,00,000/- under Section 15HA and Rs. 5,00,000/- under Section 15HB of SEBI Act, 1992]</td> </tr> </tbody> </table> <p>Debarred from accessing securities market: The Company is restrained from accessing the securities market and further prohibited from buying, selling or otherwise dealing in securities (including units of mutual funds), directly or indirectly, or being associated with the securities market in any manner, whatsoever from the date of the order for a period of 3 years (i.e. period of debarment).</p> <p>In addition to the penalty, the Directors are restrained from accessing the securities market and further prohibited from buying, selling or otherwise dealing in securities (including units of mutual funds), directly or indirectly, or being associated with the securities market in any manner, whatsoever from the date of the of the order for a period of 3 years (i.e. period of debarment)</p> <p>Disgorgement: They were also directed to disgorge the unlawful gains of Rs. 7,90,90,000/- (Rupees Seven Crores Ninety Lakhs Ninety Thousand Only) by Mr. Janakiram Ajarapu and Rs. 2,30,82,800/- (Rupees Two Crores Thirty Lakhs Eighty Thousand Eight Hundred Only) credited into the IPEF Account under SEBI Act.</p>	S no.	Name of the Director	Total Penalty Imposed (in Rs.)	1.	Janakiram Ajarapu	Rs. 60,00,000/- (Rupees Sixty Lakhs Only) [Rs. 50,00,000/- under Section 15HA and Rs. 10,00,000/- under Section 15HB of SEBI Act, 1992]	2.	Sushant Mohan Lal	Rs. 35,00,000/- (Rupees Thirty-Five Lakhs Only) [Rs. 30,00,000/- under Section 15HA and Rs. 5,00,000/- under Section 15HB of SEBI Act, 1992]
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3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	11.08.2025 (receipt of Physical Copy)
4.	Details of the violation(s) /contravention(s) committed or alleged to be committed.	<u>Violations of the following sections/ provisions under following acts:</u> a) Section 12A(a), (b), (c) of the SEBI Act, 1992 read with Regulations 3(a), (b), (c), (d), 4(1), 4(2)(e), (f), (k) and (r) of PFUTP Regulations and clause 6 of schedule B read with regulation 9(1) of PIT Regulations by both the Directors and; b) provisions of regulations 3(b), (c), (d), 4(1), 4(2)(e), (f), (k) and (r) of PFUTP Regulations read with section 12A(a), (b), (c) of SEBI Act and also the provisions of regulations 30(7) read with 4(1)(c), (e), (h), (i)of the LODR Regulations.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	There is no impact on the financial, operation or other activities of the Company due to levy of the said fine.