

REF:TSL:SEC:2025/123 12<sup>th</sup> August 2025

BSE Limited P J Towers Dalal Street, Fort Mumbai 400 001 National Stock Exchange of India Ltd., 5th Floor, Exchange Plaza Bandra (E) Mumbai - 400 051

Scrip Code: 509243 Scrip Code: TVSSRICHAK

Dear Madam / Sir,

Sub: Outcome of Board Meeting – Disclosure in accordance with Regulation 30, 33 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We wish to inform that the unaudited financial results of the Company for the quarter ended 30<sup>th</sup> June 2025 were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held today (Tuesday, 12<sup>th</sup> August 2025).

In terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Please find enclosed the following:

- Unaudited Financial Results (standalone and consolidated) of the Company for the quarter ended 30<sup>th</sup> June 2025.
- Limited Review Report issued by the Statutory Auditor M/s. PKF Sridhar & Santhanam LLP, Chartered Accountants, Chennai on the Unaudited Financial Results of the Company.

The meeting of the Board of Directors of the Company commenced at 10.00 A.M and concluded at 11.46 A.M.

Kindly take the above on record.

Thanking you

Yours faithfully
For TVS SRICHAKRA LIMITED

Chinmoy Patnaik Company Secretary & Compliance Officer Membership No. A14724

**TVS Srichakra Limited** 

CIN: L25111TN1982PLC009414

Regd. Office: TVS Building, 7-B, West Veli Street, Madurai 625 001.

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Manufacturing Unit: Vellaripatti, Melur Taluk, Madurai-625 122, Tel:+91 452 2443300



### TVS SRICHAKRA LIMITED CIN: L25111TN1982PLC009414

Regd Office : TVS Building, 7-B West Veli Street, Madurai - 625001 STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025

(Rs. in crores except EPS)

-			~ .		s except EPS)	
		Standalone  Ouarter ended				
		30.06.2025	Year ended			
	Particulars		31.03.2025	30.06.2024	31.03.2025	
			Audited (Refer Note 4)	Unaudited	Audited	
1.	Income					
(a)	Revenue from Operations	761.74	752.05	738.92	3,022.90	
(b)	Other Income	2.51	2.12	0.97	7.63	
	Total Income (a)+(b)	764.25	754.17	739.89	3,030.53	
2	Expenses					
(a)	Cost of materials consumed	438.12	438.93	407.34	1,805.45	
(b)	Purchases of stock-in-trade	0.24	1.15	0.17	1.98	
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	17.89	8.08	4.15	(46.32)	
(d)	Employee benefits expense	91.55	84.42	87.63	350.08	
(e)	Finance costs	13.40	13.22	12.12	49.17	
(f)	Depreciation and amortisation expenses	31.15	33.39	27.31	118.91	
(g)	Other expenses	165.16	158.49	185.09	691.25	
	Total expenses (sum of (a) to (g))	757.51	737.68	723.81	2,970.52	
3	Profit / (Loss) before exceptional items and Tax (1-2)	6.74	16.49	16.08	60.01	
4	Exceptional Items (Refer Note 3)	(17.56)	4.65	0.65	11.40	
5	Profit / (Loss) before Tax (3-4)	24.30	11.84	15.43	48.61	
6	Tax Expense					
(a)	Current Tax	0.99	1.05	3.04	4.20	
(b)	Deferred Tax	5.19	0.20	1.13	7.45	
7	Net Profit / (Loss) after tax for the period/ year (5-6)	18.12	10.59	11.26	36.96	
8	Other Comprehensive Income					
(a)	Items that will not be reclassified to Statement of Profit and loss	-	(4.02)	-	126.34	
	Income tax relating to the above	-	1.01	-	(28.12)	
(b)	Items that will be reclassified to Statement of Profit and Loss	(36.12)	(12.74)	4.35	(13.31	
	Income tax relating to the above	9.72	3.21	(1.10)	3.34	
	Other Comprehensive Income	(26.40)	(12.54)	3.25	88.25	
9	Total Comprehensive Income for the period/year (7+8)	(8.28)	(1.95)	14.51	125.21	
10	Paid-up equity share capital (Face value of Rs.10/- each)	7.66	7.66	7.66	7.66	
11	Other Equity				1,195.27	
12	Earnings Per Share (EPS) (not annualized)					
	Basic (In Rs.)	23.66	13.84	14.70	48.28	
	Diluted (In Rs.)	23.66	13.84	14.70	48.28	

E-Mail id: secretarial@eurogriptyres.com



#### Notes:

- 1. The above unaudited standalone financial results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time. These results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their Meeting held on August 12, 2025. The Statutory Auditors of the Company have carried out the limited review of the results for the quarter ended June 30, 2025.
- 2. The Company's business activity falls within a single reportable business segment, viz, Automotive Tyres, Tubes and Flaps.
- 3. Following form part of exceptional items:
- a) During the current quarter, the Company has received interim eligibility certificate from State Industries Promotion Corporation of Tamil Nadu Limited (SIPCOT) for a structured package of assistance in the form of an Investment Promotion Capital Subsidy (the "Grant"), which was sanctioned by the State Government of Tamil Nadu in November 2021. The Grant will be received over 12 years, in equal annual instalments, subject to fulfilment of Grant related conditions as laid down by the Government.

The Company has adopted Income Approach as laid down in Ind AS 20 "Accounting for Government Grants and Disclosure of Government Assistance" for accounting the aforementioned Grant. Accordingly grant income of ₹18.81 crore attributable towards completed useful life of eligible assets upto 31st March 2025 recognised under exceptional item.

- b) Company had a Voluntary Retirement Scheme for its employees. Under this scheme, the Company has spent Rs.1.25 Crores for the quarter ended June 30, 2025 (Rs.5.30 Crores for the year ended March 31, 2025).
- 4. The figures for the quarter ended 31st March 2025 are the balancing figures between audited figures in respect of the full financial year and the published unaudited year to date figures up to the end of the third quarter of that financial year.
- 5. The previous year figures have been regrouped / rearranged to conform to current period classification.

Place: Chennai

Date: 12<sup>th</sup> August 2025

BY ORDER OF THE BOARD

MANAGING DIRECTOR DIN: 00273837

E-Mail id: secretarial@eurogriptyres.com

## PKF SRIDHAR & SANTHANAM LLP Chartered Accountants

# Independent Auditor's Review Report on review of Interim Standalone financial results To the Board of Directors of TVS Srichakra Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of TVS Srichakra Limited ("the Company"), for the quarter ended 30<sup>th</sup> June 2025, being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Obligations").

### Management's Responsibility

2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

### **Auditor's Responsibility**

3. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

### Conclusion:

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Obligations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

### For PKF Sridhar & Santhanam LLP

**Chartered Accountants** 

Firm's Registration No. 003990S/S200018

Ramanarayanan J

Partner

Membership No. 220369

Place: Mumbai

Date: 12th August 2025

UDIN: 25220369BMILJM7080

Figure No.

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PKF SRIDHAR & SANTHANAM LLP • 201, 2nd Floor, Centre Point Building, Dr. Ambedkar Road, Opp. Bharat Mata Cinema, Parel, Mumbai, 400012, India • Tel.: +91 22 2418 0163 / 64 / 65 / 66 • Email: mumbai@pkfindia.in

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PKF SRIDHAR & SANTHANAM LLP is a registered Limited Liability Partnership with LLPIN AAB-6552 (REGISTRATION NO. WITH ICAI IS 003990S/S200018



### TVS SRICHAKRA LIMITED

#### CIN: L25111TN1982PLC009414

#### Regd Office: TVS Building, 7-B West Veli Street, Madurai - 625001 STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025

(Rs. in crores except EPS)

		(Rs. in crores exc				
			Year ended			
	·		Quarter ended 31.03.2025			
	Particulars	30.06.2025	(Refer Note 4)	30.06.2024	31.03.2025	
		Unaudited	Audited	Unaudited	Audited	
1 1	Income					
(a) F	Revenue from Operations	819.41	818.38	790.98	3,253.83	
` '	Other Income	2.10	2.05	0.30	6.2	
. ,	Total Income (a)+(b)	821.51	820,43	791.28	3,260.0	
_	Expenses				,	
	Cost of materials consumed	457.69	459.68	424.57	1.885.8	
` '	Purchases of stock-in-trade	9,93	9.60	20.43	57.6	
` '	Changes in inventories of finished goods, work-in-	3,33	3.00	20.43	37.0	
(c)	progress and stock-in-trade	23.89	15.31	(4.93)	(54.2	
- 11	Employee benefits expense	104,60	97.48	100.92	404.8	
)	Finance costs	14.50	14.45	13.21	54.1	
` ′		33.51		29.36	128.7	
`′	Depreciation and amortisation expenses		37.06			
177	Other expenses	175.03	169.78	195.31	735.1	
!	Total expenses (sum of (a) to (g))	819.15	803.36	778.87	3,212.1	
3 F	Profit / (Loss) before exceptional items and Tax (1-2)	2.36	17.07	12.41	47.9	
4 E	Exceptional Items (Refer Note 3)	(17.56)	4.65	0.65	11.4	
5 F	Profit / (Loss) before tax (3-4)	19.92	12.42	11.76	36.5	
6 7	Tax Expense					
(a) C	Current Tax	1.98	2.43	4.07	8.6	
` '	Deferred Tax	5.11	0.34	1.05	7,3	
,	Net Profit / (Loss) after tax for the period/year (5-6)	12.83	9.65	6.64	20.5	
	Share of profit / (Loss) from Associate	12100	*	- 0.04	2010	
IP	Profit / (Loss) After Tax, Non-Controlling interests and					
9	share of profit/ (loss) from Associate (7+8)	12.83	9.65	6.64	20.5	
-	Attributable to:					
la	a. Owners of the Group	12.88	9.59	6.68	20.6	
	. Non-Controlling interests	(0.05)	0.06	(0.04)	(0.0	
1	,			,	`	
10 0	Other Comprehensive Income(net of tax)					
1	tems that will not be reclassified to Statement of Profit	Ÿ				
(a)	and loss	- 4	(3.91)	-	126.4	
	ncome tax relating to the above	12	0.98		(28.1	
	tems that will be reclassified to Statement of Profit and				,	
(b)	_0SS	(36.33)	(12.41)	4.37	(14.2	
	ncome tax relating to the above	9.72	3.21	(1.10)	3.3	
_	Other Comprehensive Income	(26.61)	(12.13)	3.27	87.4	
	Attributable to:	` '	`			
	a. Owners of the Group	(26.61)	(12.13)	3.27	87.4	
	b. Non-Controlling interests		` - '	_	-	
	STATE OF THE PROPERTY OF THE P	-			-	
1	Total Comprehensive Income for the period/year	-				
11	9+10)	(13.78)	(2.48)	9.91	107.9	
-	Attributable to:					
	a. Owners of the Group	(13.73)	(2.54)	9.95	108.0	
	b. Non-Controlling interests	(0.05)	0.06	(0.04)	(0.0)	
	b. Non-Controlling Interests	(0.03)	0.00	(0.04)	(0.0	
12 P	Paid-up equity share capital (Face value of Rs.10/- each)	7.66	7.66	7.66	7.6	
13 0	Other Equity				1,176.2	
					1,170.2	
	Earnings Per Share (EPS) (not annualized)	16.82	12.52	8.73	26.9	
	Basic (In Rs.)					
	Diluted ( In Rs.)	16.82	12.52	8.73	26.9	



#### Notes:

- 1. The above unaudited consolidated financial results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time. These results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their Meeting held on August 12, 2025. The Statutory Auditors of the Company have carried out the limited review of the results for the quarter ended June 30, 2025.
- 2. The Group's major business activity falls within a single reportable business segment, viz, Automotive Tyres, Tubes and Flaps. The rest of the operations' revenue and assets do not meet the criteria for reportable segment as prescribed in INDAS. Non reportable segments have not been disclosed as unallocated reconciling item in view of their materiality.
- 3. Following form part of exceptional items:
- a) During the current quarter, the Holding Company has received interim eligibility certificate from State Industries Promotion Corporation of Tamil Nadu Limited (SIPCOT) for a structured package of assistance in the form of an Investment Promotion Capital Subsidy (the "Grant"), which was sanctioned by the State Government of Tamil Nadu in November 2021. The Grant will be received over 12 years, in equal annual instalments, subject to fulfilment of Grant related conditions as laid down by the Government.

The Holding Company has adopted Income Approach as laid down in Ind AS 20 "Accounting for Government Grants and Disclosure of Government Assistance" for accounting the aforementioned Grant. Accordingly grant income of ₹18.81 crore attributable towards completed useful life of eligible assets upto 31st March 2025 recognised under exceptional item.

- b) The Holding Company had a Voluntary Retirement Scheme for its employees. Under this scheme, the Holding Company has spent Rs.1.25 Crores during the quarter ended June 30, 2025. (Rs.5.30 Crores for the year ended March 31, 2025).
- 4. The figures for the quarter ended 31st March 2025 are the balancing figures between audited figures in respect of the full financial year and the published unaudited year to date figures up to the end of the third quarter of that financial year.
- 5. The previous year figures have been regrouped / rearranged to conform to current period classification.

Place: Chennai

Date: 12th August 2025

BY ORDER OF THE BOARD

MANAGING DIRECTOR DIN: 00273837

### PKF SRIDHAR & SANTHANAM LLP Chartered Accountants

# Independent Auditor's Review Report on review of Interim Consolidated financial results To the Board of Directors of TVS Srichakra Limited

1. We have reviewed the accompanying unaudited Statement of Consolidated Financial Results ("the Statement") of **TVS Srichakra Limited** ("the Holding Company") and its subsidiary companies (the Holding Company and its subsidiary companies together referred to as "the Group") for the quarter ended 30<sup>th</sup> June 2025, being submitted by the Holding Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

### Management's Responsibility

2. This Statement which is the responsibility of the Holding Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

### **Auditor's Responsibility**

3. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular No. CIR/CFD/CMD1/44/2019 issued by the SEBI under Regulation 33 (8) of the Listing Regulations, as amended, to the extent applicable.

#### Conclusion

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Obligations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

### **Other Matters**

PKF

5. The Statement includes the results of the following subsidiary companies:



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# PKF SRIDHAR & SANTHANAM LLP Chartered Accountants

- 6. In respect of Super Grip Corporation, USA:
  - a. The financial results for the quarter ended 30<sup>th</sup> June 2025 were prepared under the accounting principles generally accepted in India and were reviewed by us for the limited purpose of preparation of consolidated financial results for the Group.
  - b. The financial results for the quarter ended 30<sup>th</sup> June 2024 (total revenues (before consolidation adjustments) of Rs. 16.05 crores, total net loss after tax (before consolidation adjustments) of Rs. 6.95 crores, total comprehensive loss (before consolidation adjustments and foreign currency translation adjustments) of Rs.6.95 crores included in the consolidated financial results as comparatives were not reviewed by any auditor(s) and have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the comparatives is based solely on such unaudited financial results. According to the information and explanations given to us by the Management, this financial result is not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matters.

### For PKF Sridhar & Santhanam LLP

**Chartered Accountants** 

Firm's Registration No. 003990S/S200018

Ramanarayanan J

Partner

Membership No. 220369

Place: Mumbai

Date: 12th August 2025

UDIN: 25220369BMILJN4462

Firm No.
003990S/S200013 5
MUMBAI

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### TVS SRICHAKRA LIMITED CIN: L25111TN1982PLC009414

Regd Office: TVS Building, 7-B West Veli Street, Madurai - 625001
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025

(Rs. in crores except EPS)

_	(RS. IN Crores except ErS						3 except LF3)										
	Standalone				Consolidated												
	Particulars -		Quarter ended Year ended		Quarter ended			Year ended									
			31.03.2025	30.06.2024	31.03.2025	30.06.2025	31.03.2025	30.06.2024	31.03.2025								
			Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited								
			(Refer Note 4)	Onaudited	Auditeu	Onaudited	(Refer Note 4)	Onaudited	Audited								
1	Revenue from Operations	761.74	752.05	738.92	3,022.90	819.41	818.38	790.98	3253.83								
2	Net Profit / (Loss) for period before exceptional items	6.74	6.74	16.49 16.0	16.08	60.01	2.36	17.07	12.41	47.91							
	and Tax			6.74	10.49	16.06	60.01	2.36	17.07	12.41	47.91						
3	Net Profit / (Loss) for the period before Tax (after	24.30	24.20	24.20	24.20	24.20	11.84	15.43	48.61	19.92	12.42	11.76	36.51				
	Exceptional item)		11.04	15.45	40.01	19.92	12.42	11.76	36.51								
4	Net Profit / (Loss) for the period after tax (after	18.12	10.59	11.26	36.96	12.83	9.65	6.64	20.52								
	Exceptional item)*	10.12	10.55	11,20	30.90	12.03	9.03	0.04	20.52								
	Total Comprehensive Income for the period (after tax)					-											
5	(Comprising profit / (Loss) fir the period (after tax)and	(8.28)	(1.95)	14.51	125.21	(13.78)	(2.48)	9.91	107.95								
	other comphersive income (after tax)*																
6	Paid-up equity share capital (Face value of Rs.10/-	7.66	7.66	7.66	7.66	7.66	7.66	7.66	7.66	7.66	7.66	7.66	7.66	7.66	7.66	7.66	7.66
	each)		7.00	7.00	7.00	7.00	7.00	7.00	7.00								
7	Other Equity (as shown in the audited Balance Sheet of				1,195,27				1,176.24								
	previous year)				1,195.27				1,170.24								
8	Earnings Per Share (EPS) (not annualized)																
	Basic (In Rs.)	23.66	13.84	14.70	48.28	16.82	12.52	8.73	26.92								
	Diluted (In Rs.)	23.66	13.84	14.70	48.28	16.82	12.52	8.73	26.92								

<sup>\*</sup> Including Profit / (Loss)attributable to Non - Controlling interests

#### Note

The above is an extract of the detailed format of quarterly financial results filed with Stock Exchanges under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015. The full format of the Quarterly financial results are available in the website of the Stock Exchange (BSE: www.bseindia.com) & (NSE: www.nseindia.com) and company's website (www.tvseurogrip.com)

Place: Chennai Date: 12-08-2025

BY ORDER OF THE BOARD

MANAGING DIRECTOR DIN: 00273837