

TIL Limited

CIN : L74999WB1974PLC041725

Registered Office:

1, Taratolla Road, Garden Reach

Kolkata-700 024

Ph. : 6633-2000, 6633-2845

Fax : 2469-3731/2143

Website: www.tilindia.in

12th August, 2025

The Manager,
Listing Department
National Stock Exchange of India
Ltd.,
Exchange Plaza, C-1, Block - G,
Bandra Kurla Complex, Bandra (E),
Mumbai 400 051

The Secretary,
Listing Department
BSE Ltd.,
P.J. Towers,
Dalal Street, Fort,
Mumbai 400001.

The Secretary
The Calcutta Stock
Exchange Ltd.
7, Lyons Range
Kolkata 700 001

Scrip Code: 505196

Stock Code: TIL

Dear Sir/Madam,

Re: Outcome of Board Meeting of TIL Limited ("the Company") Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR)

We wish to inform you that the Board of Directors of the Company at its Meeting held today, 12th August, 2025 has inter-alia Considered and approved:

1) The Unaudited Financial Results (both standalone and consolidated) for the first quarter ended on 30th June, 2025.

In this regard we are enclosing herewith the Unaudited Financial Results (Standalone and Consolidated) of the Company together with the Limited Review Report issued by the Statutory Auditors of the Company for the first quarter ended on 30th June, 2025, of the financial year 2025-26.

2) The appointment of Mr. Pinaki Niyogy, Chief Technology Officer & Chief Operating Officer as the Key Managerial Personnel of the Company.

Detailed information as required under SEBI LODR read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, in respect of aforesaid appointment is given in 'Annexure A' to this letter.

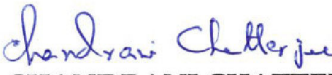
Please note that the Board Meeting had commenced at 12.00 p.m. and concluded at 3.00 p.m.

Kindly take the above in your records.

Thanking you,

Yours faithfully

For TIL Limited


CHANDRANI CHATTERJEE
COMPANY SECRETARY



Encl. As above

Annexure-A

Appointment of Mr. Pinaki Niyogy as the Key Managerial Personnel of the Company

Sl. No.	Details of events that needs to be provided	Information of such events
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Mr. Pinaki Niyogy has been appointed as a Key Managerial Personnel of the Company.
2.	Date of appointment/cessation Term of appointment	With effect from 12 th August, 2025
3.	Brief Profile (in case of appointment)	<p>Mr. Pinaki Niyogy has served the Company for more than three decades and has been in the senior managerial position for nearly two decades. With a profound journey spanning various key roles, Mr. Niyogy's expertise evolved from 15 years of impactful Product Development to a decade of steering Manufacturing and Operations for TILs plants. Based on his expertise and as a visionary Chief Technology Officer, Mr. Niyogy was re-designated as the Chief Technology Officer & Chief Operating Officer on 25th January, 2024.</p> <p>Mr. Niyogy has played a pivotal role towards TIL's success in the Defence and Civilian applications and based on his continuous contribution and commitment to innovation, operational excellence, fostering international collaborations and growth of TIL, it was recommended the appointment of Mr. Pinaki Niyogy as one of the Key Managerial Person of the Company.</p>
4.	Disclosure of relationships between directors (in case of appointment of director)	Not related to any Director
5.	Information as required under BSE circular no. LIST/COMP/14/2018-19, dated June 20, 2018.	Mr. Pinaki Niyogy is not debarred from holding the office of KMP by any SEBI order or any other such authority.



Limited Review Report on the Quarterly Unaudited Standalone Financial Results of TIL Limited pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
TIL Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of TIL Limited (the 'Company') for the quarter ended June 30, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulation').
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard prescribed under section 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. Attention is drawn to the fact that the figures for the quarter ended March 31, 2025 as reported in these unaudited standalone financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The published year to date figures up to the third quarter of the previous financial year had only been reviewed and not subjected to audit.

For Singhi & Co.
Chartered Accountants
Firm Registration No.302049E


(Giridhari Lal Choudhary)

Partner
Membership No. 052112
UDIN: 25052112BMLZIC9156
Place: Kolkata
Date: August 12, 2025



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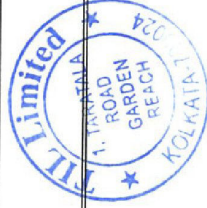
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THREE MONTHS ENDED 30TH JUNE 2025

Sl. No.	Particulars	₹ in Lakhs except Earnings Per Share			
		Three months ended		Twelve months ended	
		30th June 2025	31st March 2025	30th June 2024	31st March 2025
		Unaudited	Audited (Refer Note 2)	Unaudited	Audited
1.	Revenue from Operations	6,291	10,152	6,698	31,528
2.	Other Income	780	935	973	2,779
I	Total Income (1+2)	7,071	11,087	7,671	34,307
3.	Expenses				
	a. Cost of Materials Consumed				
	b. Purchases of Stock-In-Trade	4,247	4,370	3,469	16,301
	c. Changes in Inventories of Finished Goods, Stock-in-Trade and Work-In-Progress	1,220	2,669	569	4,290
	d. Employee Benefits Expense	(1,212)	(696)	683	(247)
	e. Finance Costs	1,396	937	975	4,209
	f. Depreciation and Amortization Expense	956	677	622	2,910
	g. Other Expenses	178	175	171	695
	Total Expenses	1,315	1,660	1,475	5,730
II		8,100	9,792	7,964	33,888
4.	Profit / (Loss) Before Exceptional Items and Tax (I-II)	(1,029)	1,295	(293)	419
5.	Exceptional Items	-	-	-	-
6.	Profit / (Loss) Before Tax (4+5)	(1,029)	1,295	(293)	419
7.	Tax Expenses				
	a. Current Tax	-	-	-	-
	b. Income Tax relating to earlier years	-	64	-	64
	c. Deferred Tax	(407)	255	(187)	65
	Total Tax Expenses	(407)	319	(187)	129
8.	Profit / (Loss) for the period / year (6-7)	(622)	976	(106)	290
9.	Other Comprehensive Income				
	A. (i) Items that will not be reclassified to profit or loss	6	(53)	25	23
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	(2)	13	(6)	(6)
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Total Other Comprehensive Income	4	(40)	19	17
10.	Total Comprehensive Income for the period / year (8+9)	(618)	936	(87)	307
11.	Paid up Equity Share Capital (Face Value ₹ 10/- each)	6,660	6,660	6,660	6,660
12.	Reserves (Other Equity)				
13.	Earnings Per Share (of ₹ 10/- each) - Basic and Diluted * (#)	(0.93)	1.47	(0.16)	0.44

See accompanying notes to the Financial Results

* after considering the impact of Share warrants, Diluted Earnings Per Shares for the quarter ended 30th June 2025 is anti-dilutive, hence ignored (refer note 4).

Figures for three months ended are not annualized.



Notes:

- 1 The above unaudited Standalone Financial Results for the quarter ended 30th June 2025, drawn in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 12th August 2025 and have been subjected to "Limited Review" by the Statutory Auditors of the Company.
- 2 The figures for the quarter ended 31st March 2025 are the balancing figures between the audited figures in respect of the full financial year and the year to date figures up to the third quarter of the previous financial year ended 31st March 2025 which were subject to limited review as required under the Listing Regulations.
- 3 Honorable adjudicating officer of the Securities and Exchange Board of India (SEBI) has imposed a fine and penalty of Rs.100 lakhs vide its order dated 30th May 2024 in respect of matter relating to earlier years under section 15HA and 15HB of the SEBI Act, 1992. Subsequent to the Company's appeal on the premise of complete change in Management, the Securities Appellate Tribunal, Mumbai has stayed the operation of the impugned order till the next date of hearing subject to deposit of 50% of the penalty amount, which has been deposited during the quarter ended 30th September 2024. The Company is hopeful of the resolution of the matter in Company's favour and hence no provision has been made for the above in these Standalone Financial Results.
- 4 On 8th June 2025, the Company has allotted 37,50,000 warrants, each convertible into one equity share, on preferential basis at an issue price of ₹160/- each, upon receipt of 25% of the issue price (i.e. ₹40/- per warrant) as warrant subscription money amounting to ₹1,500 Lakhs. Balance 75% of the issue price (i.e. ₹120/- per warrant) amounting to ₹ 4,500 Lakhs shall be payable within 18 months from the allotment date, at the time of exercising the option to apply for fully paid-up equity share of ₹10/- each of the Company, against each warrant held by the warrant holder.
- 5 Pursuant to Ind AS 33, bonus element in respect of right issue made during the quarter ended 30th June 2024, has been considered for calculating Basic and Diluted earnings per equity share for the quarter ended 30th June 2024 and year ended 31st March 2025.
- 6 Other income for the quarter ended 30th June 2025 includes Rs.751 lakhs towards liabilities no longer required written back.
- 7 The operations of the Company pertain only to Material Handling Solution (i.e. manufacturing of various Material Handling Equipment Namely Mobile Cranes, Port Equipment, Self-Loading Truck Cranes, Road Construction Equipment etc. and dealing in spares and providing services to related equipment). Further the Company's principal geographical area is within India. Accordingly, the Company has only one reportable operating segment.
- 8 Figures for the previous periods / year have been regrouped / reclassified wherever necessary to conform to current period's classification.

Registered Office :
1, Taratolla Road,
Garden Reach
Kolkata 700 024.

Date : 12th August 2025

For TIL LIMITED



Sunil Kumar Chakraborty

Sunil Kumar Chakraborty
Chairman & Managing Director



Limited Review Report on the Quarterly Unaudited Consolidated Financial Results of TIL Limited pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
TIL Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of TIL Limited ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as the 'Group') for the quarter ended June 30, 2025 (the "Statement") attached herewith, being submitted by the Parent Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulation').
2. This Statement, which is the responsibility of the Parent Company's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the financial results of the Parent and the following entity:

Name of the Entity	Relationship
TIL Overseas Pte Limited	Wholly Owned Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the management certified financial information / financial results in case of the wholly owned subsidiary referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Other Matters

6. The consolidated unaudited financial results include the interim financial information / financial results of one ("1") wholly owned foreign subsidiary which have not been reviewed by their auditors and have been certified by their management, whose interim financial information / financial results reflect total assets of Rs. 48 lakhs and net assets of Rs. 44 lakhs as at June 30, 2025, total revenue of Rs. NIL, total net loss of Rs. 11 lakhs and total comprehensive loss of Rs. 11 lakhs for the three months ended June 30, 2025, as considered in the unaudited consolidated financial results.
7. According to the information and explanations given to us by the management, these interim financial information/ financial results are not material to the Group.
8. Attention is drawn to the fact that the figures for the quarter ended March 31, 2025 as reported in these unaudited consolidated financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures upto the third quarter of the previous financial year. The published year to date figures upto the third quarter of the previous financial year had only been reviewed and not subjected to audit.

Our conclusion is not modified in respect to the above matters.

For Singhi & Co.
Chartered Accountants
Firm Registration No.302049E



(Giridhari Lal Choudhary)
Partner
Membership No. 052112
UDIN: 25052112BMLZID3381
Place: Kolkata
Date: August 12, 2025



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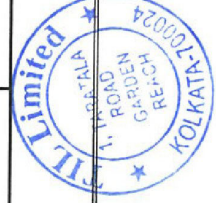
STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THREE MONTHS ENDED 30TH JUNE 2025

Sl. No.	Particulars	₹ in Lakhs except Earnings Per Share			
		Three months ended		Twelve months ended	
		30th June 2025	31st March 2025	30th June 2024	31st March 2025
		Unaudited	Audited (Refer Note 2)	Unaudited	Audited
1.	Revenue from Operations	6,291	10,152	6,698	31,528
2.	Other Income	780	935	974	2,781
I	Total Income (1+2)	7,071	11,087	7,672	34,309
3.	Expenses				
	a. Cost of Materials Consumed	4,247	4,370	3,469	16,301
	b. Purchases of Stock-In-Trade	1,220	2,669	569	4,290
	c. Changes in Inventories of Finished Goods, Stock-In-Trade and Work-In-Progress	(1,211)	(696)	683	(247)
	d. Employee Benefits Expense	1,396	937	975	4,209
	e. Finance Costs	956	677	622	2,910
	f. Depreciation and Amortization Expense	178	175	171	695
	g. Other Expenses	1,314	1,660	1,476	5,736
II	Total Expenses	8,100	9,792	7,965	33,894
4.	Profit from Continuing Operations Before Exceptional Items and Tax (I-II)	(1,029)	1,295	(293)	415
5.	Exceptional Items	-	-	-	-
6.	Profit / (Loss) Before Tax (4+5)	(1,029)	1,295	(293)	415
7.	Tax Expenses				
	a. Current Tax	-	-	-	-
	b. Income Tax relating to earlier years	-	-	-	-
	c. Deferred Tax	(407)	255	(187)	64
	Total Tax Expenses	(407)	319	(187)	65
8.	Profit / (Loss) for the period / year (6-7)	(622)	976	(106)	286
9.	Other Comprehensive Income				
	A. (i) Items that will not be reclassified to profit or loss	6	(53)	25	23
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	(2)	13	(6)	(6)
	B. (i) Items that will be reclassified to profit or loss	-	-	1	3
	(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Total Other Comprehensive Income	4	(40)	20	20
10.	Total Comprehensive Income for the period / year (8+9)	(618)	936	(86)	306
11.	Paid up Equity Share Capital (Face Value ₹ 10/- each)	6,660	6,660	6,660	6,660
12.	Reserves (Other Equity)				
13.	Earnings Per Share (of ₹ 10/- each) - Basic and Diluted * (#)	(0.93)	1.47	(0.16)	0.43

See accompanying notes to the Financial Results

* after considering the impact of Share warrants, Diluted Earnings Per Shares for the quarter ended 30th June 2025 is anti-dilutive, hence ignored (refer note 4).

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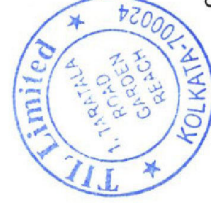


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Date : 12th August 2025



for TIL LIMITED

Sunil Kumar Chaturvedi
Chairman & Managing Director