

August 12, 2025

To,

BSE Limited, Listing Department, Phirozejeebhoy Towers, Dalal Street- Fort, Mumbai- 400 001 <b>Scrip Code - 532164</b>	The Calcutta Stock Exchange Ltd. 7, Lyons Range, Kolkata-700001 <b>Scrip Code - 10023910</b>
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**Ref: Intimation under Regulation 30 of the Securities Disclosure Requirements) Regulations, 2015**

**Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Respected Sir/ Ma'am,

In continuation to outcome of the board meeting dated August 12, 2025 and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ("SEBI Listing Regulations) we hereby inform you that the company has inter-alia;

- i. Approved the resignation of Mr. Dinesh Kumar Patnia (DIN: 01709741) as Managing Director of the Company.
- ii. Approved the re-appointment of Mr. Arvind Jethalal Gala (DIN: 02392119) who retires by rotation and being eligible, offers himself for re-appointment.
- iii. The appointment of Mr. Arvind Jethalal Gala as Non-Executive Chairman subject to the approval of shareholders in Annual General Meeting.
- iv. Approved the resignation of M/s Khandelwal Prem & Associates, Chartered Accountants, bearing Firm Registration No. 317092E, as Statutory Auditor of the Company pursuant to completion of their tenure.
- v. Approved the appointment of M/s JCR & Co. LLP, Chartered Accountants bearing Firm Registration No. 105270W/ W100846, as the Statutory Auditor of the Company for the financial year 2024-25.
- vi. Approved the resignation of Mr. Sanjay Khandelwal, partner of M/s Sanjay Khandelwal & Associates, Chartered Accountants (Firm Registration Number: 323311E) from the position of Internal Auditor of the Company.

- vii. Approved the appointment of M/S. TRS & Co., Chartered Accountants, (Firm Registration Number: 041982N) as Internal Auditor of the Company.
- viii. Approved the resignation of Mr. Arun Kumar Jaiswal (COP: 12281), a Practising Company Secretary from the position of Secretarial Auditor of the Company.
- ix. Approved the appointment M/s Amruta Giradkar & Associates, Practising Company Secretaries as the Secretarial Auditor of the Company to conduct audit of the company and to provide Secretarial Audit report in MR-3 as per Companies Act, 2013 for a term of 5 consecutive years respectively from 2025-26 to 2029-30.

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 read with circular No. CIR/CFD/ CMD/4/2015 dated 9th September 2015 are attached as an **Annexure A, Annexure B, Annexure C, Annexure D, Annexure E, Annexure F, Annexure G, Annexure H and Annexure I** respectively.

Thanking You,

Yours Faithfully

**FOR MINOLTA FINANCE LTD**

**Shefali** Digitally signed  
by Shefali Gupta  
Date:  
**Gupta** 2025.08.12  
19:53:16 +05'30'

**Shefali Gupta**  
**Compliance Officer**

**Annexure A**

Disclosure of information with respect to Resignation of Managing Director of the company pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFO/ CMD/ 4/2015 dated September 09, 2015.

<b>Sr. No.</b>	<b>Details of events that need to be Provided</b>	<b>Information of such events</b>
a)	Reason for change viz. <del>appointment, re appointment, resignation, removal, death or otherwise</del>	Resignation of Mr. Dinesh Kumar Patnia (DIN: 01709741), as Managing Director of the Company subject to the approval of members in the Annual General Meeting.
b)	Date of <del>appointment</del> / cessation (as applicable)	August 12, 2025
c)	Term of appointment / re-appointment	Not Applicable
d)	Brief profile (in case of appointment)	Not Applicable
e)	Disclosure of relationships between directors (in case of appointment of a director)	No relationship with any Director of the Company.
f)	Information as required under Circular No. LIST/COMP/14/2018-19 and NSE/CML/ 2018/02 dated June 20, 2018 issued by the BSE and NSE, respectively	Not Applicable

**Annexure B**

Disclosure of information with respect to Re-appointment of Mr. Arvind Jethalal Gala, who retires by rotation and being eligible, offers himself for re-appointment, pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFO/ CMD/ 4/2015 dated September 09, 2015.

<b>Sr. No.</b>	<b>Details of events that need to be Provided</b>	<b>Information of such events</b>
a)	Reason for change viz. <del>appointment</del> , re-appointment, <del>resignation, removal,</del> death or otherwise	Mr. Arvind Jethalal Gala (DIN: 02392119) has been re-appointed as the Managing Director, subject to the approval of members in the Annual General Meeting, who was liable to retire by rotation being re-appointed in terms of Section 152 (6) of the Companies Act, 2013.
b)	Date of <del>appointment</del> / re-appointment/ <del>cessation</del> (as applicable)	August 12, 2025
c)	Term of <del>appointment</del> / re-appointment	Re-appointed as per the provisions of Section 152(6) of the Companies Act, 2013.
d)	Brief profile (in case of appointment)	<p>Mr. Arvind Jethalal Gala is a member of the Institute of Chartered Accountants of India (ICAI) since 1998. He is a Bachelor of Commerce (B.Com) from Mumbai University in 1997. He is also holding an Executive Master in Business Administration (Executive MBA) degree from the Institute of Chartered Financial Analyst of India (ICFAI) in 2013.</p> <p>He is holding a Certificate of Master in Business Finance (MBF) from the Institute of Chartered Accountants of India in 2018 in addition to various certificates in Capital Market, Future &amp; Option Segment, Commodity Derivative Segment, Currency</p>

# Minolta FINANCE LIMITED

Unique Pearl, BL - A, Hatiara, Roy Para, WB, Kolkata - 700157, Ph: 22485794  
Email: [minoltafinance@gmail.com](mailto:minoltafinance@gmail.com) CIN: L65921WB1993PLC057502 Website: [www.minolta.co.in](http://www.minolta.co.in)

		<p>Derivative Segment, Whole Debt Market etc. from the National Institute of Securities Market (NISM). He is also holding a certificate as an Investment Advisor (both Level 1 and 2) and Mutual Fund Advisers (level 1 and 2) from NISM.</p> <p>Mr. Arvind Jethalal Gala is presently working as a Group Chief Financial Officer (CFO) in Inventure Growth and Securities Ltd and he is also a Principal Officer in Inventure Merchant Banker Services Pvt. Ltd. He has total 24 years of experience in Securities Market, Currency and Money Market and Business Administration and Finance Management, post his professional qualification.</p>
e)	Disclosure of relationships between directors (in case of appointment of a director)	No relationship with any Director of the Company.
f)	Information as required under Circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/02 dated June 20, 2018 issued by the BSE and NSE, respectively	NA

## Annexure C

Disclosure of information with respect to Appointment of Non-Executive Chairman of the company pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFO/ CMD/ 4/2015 dated September 09, 2015.

Sr. No.	Details of events that need to be Provided	Information of such events
a)	Reason for change viz. appointment, <del>re appointment, resignation, removal, death or otherwise</del>	Appointment of <b>Mr. Arvind Jethalal Gala (DIN: 02392119)</b> as Non-Executive Chairman of the Company subject to the approval of shareholders in Annual General Meeting.
b)	Date of appointment/ <del>cessation</del> (as applicable)	August 12, 2025
c)	Term of appointment / <del>re appointment</del>	For the financial year 2025-26
d)	Brief profile (in case of appointment)	<p>Mr. Arvind Jethalal Gala is a member of the Institute of Chartered Accountants of India (ICAI) since 1998. He is a Bachelor of Commerce (B.Com) from Mumbai University in 1997. He is also holding an Executive Master in Business Administration (Executive MBA) degree from the Institute of Chartered Financial Analyst of India (ICFAI) in 2013.</p> <p>He is holding a Certificate of Master in Business Finance (MBF) from the Institute of Chartered Accountants of India in 2018 in addition to various certificates in Capital Market, Future &amp; Option Segment, Commodity Derivative Segment, Currency Derivative Segment, Whole Debt Market etc. from the National Institute of Securities Market (NISM). He is also holding a certificate as an Investment Advisor (both Level 1 and 2) and</p>

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Email: [minoltafinance@gmail.com](mailto:minoltafinance@gmail.com) CIN: L65921WB1993PLC057502 Website: [www.minolta.co.in](http://www.minolta.co.in)

		<p>Mutual Fund Advisers (level 1 and 2) from NISM.</p> <p>Mr. Arvind Jethalal Gala is presently working as a Group Chief Financial Officer (CFO) in Inventure Growth and Securities Ltd and he is also a Principal Officer in Inventure Merchant Banker Services Pvt. Ltd. He has total 24 years of experience in Securities Market, Currency and Money Market and Business Administration and Finance Management, post his professional qualification.</p>
e)	Disclosure of relationships between directors (in case of appointment of a director)	No relationship with any Director of the Company.
f)	Information as required under Circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/02 dated June 20, 2018 issued by the BSE and NSE, respectively	NA

## Annexure D

Disclosure of information with respect to Resignation of Statutory Auditor of the company pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFO/ CMD/ 4/2015 dated September 09, 2015.

Sr. No.	Details of events that need to be Provided	Information of such events
a)	Reason for change viz. <del>appointment, re appointment, resignation, removal, death or otherwise</del>	Resignation of <b>M/s. Khandelwal Prem &amp; Associates</b> , Chartered Accountants, bearing Firm Registration No. 105270W, as <b>Statutory Auditor</b> of the Company
b)	Date of <del>appointment</del> / cessation (as applicable)	August 12, 2025
c)	Term of appointment / re-appointment	Not Applicable
d)	Brief profile (in case of appointment)	Not Applicable
e)	Disclosure of relationships between directors (in case of appointment of a director)	No relationship with any Director of the Company.
f)	Information as required under Circular No. LIST/COMP/14/2018-19 and NSE/CML/ 2018/02 dated June 20, 2018 issued by the BSE and NSE, respectively	Not Applicable

## Annexure E

Disclosure of information with respect to Appointment of Statutory Auditor of the company pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFO/ CMD/ 4/2015 dated September 09, 2015.

Sr. No.	Details of events that need to be Provided	Information of such events
g)	Reason for change viz. appointment, <del>re appointment, resignation, removal, death or otherwise</del>	Appointment of <b>M/s JCR &amp; Co. LLP</b> , Chartered Accountants, as <b>Statutory Auditor</b> for a term of (5) consecutive years to hold office from the conclusion of this (33 <sup>rd</sup> ) AGM till the conclusion of 38 <sup>th</sup> Annual General Meeting of the Company for the financial year ending 2029-30.
h)	Date of appointment/ <del>cessation</del> (as applicable)	August 12, 2025
i)	Term of appointment <del>/re appointment</del>	For a term of 5 consecutive years respectively from 2025-26 to 2029-30.
j)	Brief profile (in case of appointment)	M/s JCR & Co. LLP Possesses sound knowledge of accounting and auditing standards, corporate laws, and industry practices. Maintains professional competence through continuous learning and applies diligence in performing audit duties. He has an experience of more than 10 years.
k)	Disclosure of relationships between directors (in case of appointment of a director)	No relationship with any Director of the Company.
l)	Information as required under Circular No. LIST/COMP/14/2018-19 and NSE/CML/ 2018/02 dated June 20, 2018 issued by the BSE and NSE, respectively	Not Applicable

## Annexure F

Disclosure of information with respect to Resignation of Internal Auditor of the company pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFO/ CMD/ 4/2015 dated September 09, 2015.

Sr. No.	Details of events that need to be Provided	Information of such events
a)	Reason for change viz. <del>appointment, re appointment, resignation, removal, death or otherwise</del>	Resignation of <b>Mr. Sanjay Khandelwal</b> , partner of M/s Sanjay Khandelwal & Associates, Chartered Accountants from the position of <b>Internal Auditor</b> of the Company.
b)	Date of <del>appointment</del> / cessation (as applicable)	August 12, 2025
c)	Term of appointment / re-appointment	Not Applicable
d)	Brief profile (in case of appointment)	Not Applicable
e)	Disclosure of relationships between directors (in case of appointment of a director)	No relationship with any Director of the Company.
f)	Information as required under Circular No. LIST/COMP/14/2018-19 and NSE/CML/ 2018/02 dated June 20, 2018 issued by the BSE and NSE, respectively	Not Applicable

**Annexure G**

Disclosure of information with respect to Appointment of Internal Auditor of the company pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFO/ CMD/ 4/2015 dated September 09, 2015.

<b>Sr. No.</b>	<b>Details of events that need to be Provided</b>	<b>Information of such events</b>
g)	Reason for change viz. appointment, <del>re appointment, resignation, removal,</del> death or otherwise	Appointment of <b>Mrs. Tanvi Ronish Shah</b> , partner of M/S. TRS & Co., Chartered Accountants, as <b>Internal Auditor</b> of the Company for the financial year 2025-26
h)	Date of appointment/ <del>cessation</del> (as applicable)	August 12, 2025
i)	Term of appointment / <del>re appointment</del>	For the Financial year 2025-2026
j)	Brief profile (in case of appointment)	Mrs. Tanvi Ronish Shah is a qualified professional responsible for evaluating and improving the effectiveness of an organization's risk management, control, and governance processes. The role involves conducting independent and objective assessments of the company's internal controls, financial and operational processes, and compliance with applicable laws and regulations.
k)	Disclosure of relationships between directors (in case of appointment of a director)	No relationship with any Director of the Company.
l)	Information as required under Circular No. LIST/COMP/14/2018-19 and NSE/CML/ 2018/02 dated June 20, 2018 issued by the BSE and NSE, respectively	Not Applicable

**Annexure H**

Disclosure of information with respect to Resignation of Secretarial Auditor of the company pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFO/ CMD/ 4/2015 dated September 09, 2015.

<b>Sr. No.</b>	<b>Details of events that need to be Provided</b>	<b>Information of such events</b>
a)	Reason for change viz. <del>appointment, re appointment, resignation, removal, death or otherwise</del>	Resignation of <b>Mr. Arun Kumar Jaiswal</b> (COP: 12281), a Practising Company Secretary from the position of <b>Secretarial Auditor</b> of the Company.
b)	Date of <del>appointment</del> / cessation (as applicable)	August 12, 2025
c)	Term of appointment / re-appointment	Not Applicable
d)	Brief profile (in case of appointment)	Not Applicable
e)	Disclosure of relationships between directors (in case of appointment of a director)	No relationship with any Director of the Company.
f)	Information as required under Circular No. LIST/COMP/14/2018-19 and NSE/CML/ 2018/02 dated June 20, 2018 issued by the BSE and NSE, respectively	Not Applicable

## Annexure I

Disclosure of information with respect to Appointment of Secretarial Auditor of the company pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFO/ CMD/ 4/2015 dated September 09, 2015.

Sr. No.	Details of events that need to be Provided	Information of such events
a)	Reason for change viz. appointment, <del>re appointment, resignation, removal, death or otherwise</del>	Appointment of <b>Mrs. Amruta Giradkar</b> , proprietor of M/s Amruta Giradkar & Associates, Practicing Company Secretaries as the <b>Secretarial Auditor</b> of the Company
b)	Date of appointment/ <del>cessation</del> (as applicable)	August 12, 2025
c)	Term of appointment / <del>re appointment</del>	For a term of 5 consecutive years respectively from 2025-26 to 2029-30
d)	Brief profile (in case of appointment)	M/ s. Amruta Giradkar & Associates (COP No: 19381 and M. No: ACS 48693). M/s. Amruta Giradkar & Associates., Practicing Company Secretaries registered with the Institute of Company Secretary of India is a corporate secretarial services firm offering solutions for corporate compliances. CS Amruta Giradkar having Certificate of Practice No. 19381 has rich and varied experience in various matters related to Company Law and SEBI LODR etc. The firm is based in Mumbai. The core competency of the firm lies under the Companies Act 2013, Merchant Banker and in IPO of NCO, Mergers and Acquisitions, Takeovers, Due Diligence, Valuations, Delisting, etc.
e)	Disclosure of relationships between directors (in case of appointment of a director)	No relationship with any Director of the Company.

# Minolta FINANCE LIMITED

Unique Pearl, BL - A, Hatiara, Roy Para, WB, Kolkata - 700157, Ph: 22485794  
Email: [minoltafinance@gmail.com](mailto:minoltafinance@gmail.com) CIN: L65921WB1993PLC057502 Website: [www.minolta.co.in](http://www.minolta.co.in)

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f)	Information as required under Circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/02 dated June 20, 2018 issued by the BSE and NSE, respectively	Not Applicable
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To,  
**M/ s. Minolta Finance Limited,**  
Unique Pearl, BL-A, Hatiara, Roy Para,  
Kolkata, West Bengal, India, 700157

**Sub: Consent letter for Appointment as Internal Auditor of Minolta Finance Limited**

Dear Sir,

We, **M/s TRS & Co (Tanvi Ronish Shah)**, hereby give our consent to be appointed as the Internal Auditor of your Company for the financial year 2025-26, pursuant to the provisions of Section 138 of the Companies Act, 2013 and any applicable rules and regulations prescribed there under.

We hereby declare that the appointment, if made, shall be in accordance with the provisions of the Act. We also confirm that we are free from any disqualifications for being appointed as Internal Auditor under any applicable Laws, Rules and regulations of any acts in force.

Yours faithfully

**For M/s. TRS & Co**

**TANVI**  
**RONISH SHAH**

Digitally signed by TANVI  
RONISH SHAH  
Date: 2025.08.12 15:10:59  
+05'30'

**Tanvi Ronish Shah**  
**(Firm Registration No: 138137W)**

**Date: 12.08.2025**

**Place: Mumbai**

**KHANDELWAL PREM & ASSOCIATES  
CHARTERED ACCOUNTANTS**

Address: 183/2, Lenin Sarani, 1<sup>st</sup> floor, Kolkata – 700013  
Email ID: [premkan58@yahoo.co.in](mailto:premkan58@yahoo.co.in)  
Phone : 9339752585

**Date:** August 12, 2025

**To**  
**The Board of Directors**  
**MINOLTA FINANCE LIMITED**  
UNIQUE PEARL, BL-A, HATIARA,  
ROY PARA, KOLKATA,  
WEST BENGAL, INDIA, 700157

**Subject:** Resignation from the Office of Statutory Auditor of the Company

Dear Sir/Madam,

We, **M/s Khandelwal Prem & Associates**, Chartered Accountants, having Firm Registration No. 317092E, hereby tender our resignation from the office of **Statutory Auditor** of **Minolta Finance Limited**, with immediate with effect from August 12, 2025.

The resignation is due to preoccupation. We confirm that there are no other material reasons for our resignation other than those stated herein.

We take this opportunity to thank the Board of Directors and the management of the Company for the co-operation and support extended to us during our association.

Kindly acknowledge the receipt of this letter and arrange for the necessary filing and disclosures with the Stock Exchanges and Registrar of Companies, as per applicable provisions of the Companies Act, 2013 and SEBI (LODR) Regulations, 2015.

Thanking you,

Yours faithfully,

For M/s Khandelwal Prem & Associates  
Chartered Accountants  
Firm Reg. No : 317092E

PREM  
NARAYAN  
KHANDELWAL

Digitally signed by  
PREM NARAYAN  
KHANDELWAL  
Date: 2025.08.12  
16:04:56 +05'30'

P N. Khandelwal  
Proprietor  
Membership No.: 053229  
Address; Kolkata  
Date: 12.08.2025

Date: 11/08/2025

From,  
**DINESH KUMAR PATNIA**  
26Z, KHANPPUR ROAD, KOLKATA,  
WEST BENGAL, INDIA, 700047

To,  
The Board of Directors  
**MINOLTA FINANCE LTD**  
UNIQUE PEARL, BL-A, HATIARA, ROY PARA,  
KOLKATA, WEST BENGAL, INDIA, 700157

Subject: Resignation from the Position of Managing Director.

**Dear Members of the Board,**

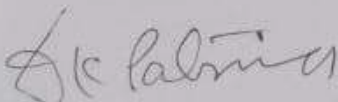
I hereby tender my resignation from the position of Managing Director of **MINOLTA FINANCE LTD** with effect from 11/08/2025 and request that a notice of my resignation letter is given to the Registrar of Companies and the Board of Directors be informed at their next Board Meeting.

This decision has not been easy and comes after careful consideration of my personal and professional commitments. It has been a privilege to serve on the Board and contribute to the company's vision and growth.

I would like to express my sincere gratitude to the Board and the management team for the opportunity, support, and collaboration during my tenure. I am confident that the company will continue to grow and achieve even greater success in the future.

I request you to please provide me an acknowledgement for receipt of the resignation and a copy of the Form DIR-12 filed with the Registrar of Companies to that effect for reference and record.

Thanking You



**DINESH KUMAR PATNIA**  
MANAGING DIRECTOR  
DIN: 01709741