



## MULLER AND PHIPPS INDIA LIMITED.

C-204, 2<sup>ND</sup> FLOOR, MADHAVA, BANDRA KURLA COMPLEX, MUMBAI-400 052.

CIN: L63090MH1917PLC007897

August 12, 2025

The Secretary,  
Bombay Stock Exchange Limited,  
1st Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400001

**Scrip Code: 501477**

Dear Sir,

**Subject: Outcome of the Board Meeting held on Tuesday August 12, 2025.**

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation 2015 we would like to inform you that the Board of Directors of the Company at its meeting held today has interalia:

1. Approved the Unaudited Financial Results for the quarter ended 30-06-2024, along with the Independent Auditors Review Report which were duly recommended by the Audit Committee and approved by Board of Directors of the company
2. Approved to hold the 108<sup>th</sup> Annual General Meeting of the Company on Tuesday September 23, 2025 through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM"). The Notice of the AGM along with Explanatory Statement, Directors Report, Book Closure date and related matters concerning the AGM were approved by the Board of Directors.
3. We wish to inform that Mrs. Kamlini Maniar (DIN: 06926167) has completed second and final term as Woman Independent Directors and consequently ceased to be Directors of the Company w.e.f. the close of business hours on 29<sup>th</sup> September, 2025. The Board of Directors and the Management of the Company expressed deep appreciation and gratitude to Mrs. Kamlini Maniar for their impeccable contribution and stewardship.

As per requirement of Regulation 30 read with Schedule III, Para A, Clause 7B of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 please find enclosed the detailed reasons annexed as Annexure-I.

4. We wish to inform that based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company appointed Mrs. Hinal Shah as Additional Woman Independent Director of the Company with effect from August 12, 2025, subject to approval of the Shareholders of the company. Pursuant to the listing requirements, brief profile is enclosed herewith as per Annexure II.
5. We wish to inform that based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company in its meeting held today has appointed Mr. Shreekant Kudtarkar, a qualified Company Secretary (Mem. No. A15788) as Company Secretary & Compliance Officer designated as Key Managerial Personnel of the Company w.e.f. 12-08-2025

Details with respect to Change in Key Managerial Personnel (Appointment and Resignation of Company Secretary and Compliance Officer) as required under Regulation 30 read with Part A of Schedule III of the SEBI Listing Regulations and SEBI SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024, as amended is provided in Annexure III to this letter

6. The Board of Directors of the Company has, approved the change of the following Committee Composition pursuant to induction of new Director Woman Director in place of the outgoing Director, with immediate effective.


**1. Audit Committee:**

- a) Mr. Venu Krishnan - Chairman
- b) Mr. Milan Dalal - Member
- c) Mr. A V Seshadrinathan - Member
- d) Mrs. Hinal Shah - Member

The meeting of the Board of Directors commenced at 5.15 p.m. and concluded at 8.00 p.m.

Yours Truly

For Muller and Phipps India Limited



P V Mohan  
Whole Time Director  
DIN: 00195051

**Annexure-I**

Details as Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015

Sr. No.	Particulars	Details
1	Name of the Director	Mrs. Kamlini Maniar
2	DIN	06926167
3	Reason for change viz. appointment, resignation, removal, death or otherwise	Cessation (Completion of second and final term as an Independent Director)
4	Date of appointment/ cessation (as applicable) & term of appointment/ reappointment	24-09-2025
5.	Brief profile (in case of appointment)	Not Applicable
6.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

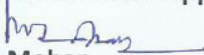
## Brief Profile of Mrs. Hinal Shah

Name of the Director	Mrs. Hinal Shah
Date of appointment	August 13, 2024
Type	Additional Woman Independent Director
Age	29 years
Date of Appointment	13-08-2024
Qualification	Bcom. CS
Expertise	Has vast experience in the field of Companies Act and Finance and also have served as Lecturer at various institutions and colleges
Directorship held in other companies	Nil
No of equity shares held in the Company	Nil
Information as required pursuant to BSE circular with ref no. LIST/COMP/14/2018-19	Mrs. Hinal Shah is not debarred from holding the office of director by virtue of any SEBI order or any other such authority
Relationship with Director/ KMP inter se	None

## Annexure III

## Appointment of Mr. Shreekant Kudtarkar as the Company Secretary and Compliance Officer and Key Managerial Personnel of the Company with effect from April 1, 2024.

Sr. No	Details of events that needs to be provided	Information of such event
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of Mr. Shreekant Kudtarkar as a Company Secretary and Compliance Officer and Key Managerial Personnel of the Company.
2	Date of Appointment	12-08-2025
3	Brief Profile	Mr. Shreekant Kudtarkar is an associate member of the Institute of Company Secretaries of India (ACS). He is a graduate in LLB (Gen) and B com from Mumbai University .  Before joining current company, he was Company Secretary and Compliance Officer of Amalgamated Electricity Company Limited and held key role with leading company Voltas Limited  Has over three decades of experience in matter relation to share department, finance and accounting . . He has vast experience in relation to IEPF Matters
4	Disclosure of relationships between directors (in case of appointment director)	Not Applicable

Yours Truly  
 For Muller and Phipps India Limited  
  
 P V Mohan  
 Whole Time Director  
 DIN: 00195051

**MULLER & PHIPPS (INDIA) LIMITED**

Regd. Office : 204, Madhava, 2nd Floor, Bandra Kuria Complex, Near Family Court, Bandra East, Mumbai 400051

Tel No 022-26591191, Fax-022-26591186, Web www.mulphico.co.in Cin No L63090MH1917PLC 007897

**UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2025**

(₹ In lakhs)

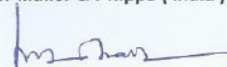
SR. NO.	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30.06.2025	31.03.2025	30.06.2024	31.03.2025
		UNAUDITED	AUDITED	UNAUDITED	AUDITED
1	<b>Income from operations</b>				
	(a) Net Sales / Income From Operation	92.10	169.91	149.17	591.60
	( b ) Other Operating Income	-	-	-	-
	Total Revenue from operations (net) (a+b)	92.10	169.91	149.17	591.60
2	Other Income	107.18	7.03	6.30	28.33
3	<b>Total Income from operations (net)</b>	<b>199.28</b>	<b>176.94</b>	<b>155.47</b>	<b>619.93</b>
4	<b>Expenses</b>				
	a. Consumption of Raw Materials	-	-	-	-
	b. Purchase of stock-in-trade	41.93	52.92	66.20	220.55
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(14.36)	14.27	(11.03)	5.47
	d. Employee benefits expense	57.88	88.55	47.52	238.12
	e. Finance costs	2.45	1.70	1.38	6.10
	f. Depreciation and amortisation expense	0.19	0.14	0.18	0.76
	g. Other Expenses	41.37	86.29	44.98	223.76
	<b>Total Expenses (a to g)</b>	<b>129.46</b>	<b>223.87</b>	<b>149.23</b>	<b>694.76</b>
5	<b>Profit/(Loss) before exceptional items and tax (3-4)</b>	<b>69.82</b>	<b>(46.93)</b>	<b>6.24</b>	<b>(74.83)</b>
6	Exceptional Items	-	-	-	-
7	<b>Profit/(Loss) before Tax (5-6)</b>	<b>69.82</b>	<b>(46.93)</b>	<b>6.24</b>	<b>(74.83)</b>
8	Tax Expenses	-	-	-	-
9	<b>Net Profit/(Loss) for the period (7-8)</b>	<b>69.82</b>	<b>(46.93)</b>	<b>6.24</b>	<b>(74.83)</b>
10	<b>Other Comprehensive Income net of income tax</b>				
	A) Items that will not be reclassified to profit or loss (Net of Tax)				
	1) Remeasurement of employee defined benefits plans	(1.20)	1.12	(0.90)	(2.18)
	B) Items that will be reclassified to profit or loss	-	-	-	-
	<b>Total Other Comprehensive income , net of income tax</b>	<b>(1.20)</b>	<b>1.12</b>	<b>(0.90)</b>	<b>(2.18)</b>
11	<b>Total Comprehensive income for the period</b>	<b>68.62</b>	<b>(45.81)</b>	<b>5.34</b>	<b>(77.01)</b>
12	Paid-up Equity Share Capital (face value ₹. 10/- each fully paid up)	62.50	62.50	62.50	62.50
13	Other Equity	-	-	-	(270.38)
14	Earning Per Share in ₹ (Not Annualised )	11.17	(7.51)	1.00	(11.97)

Part-II		Quarter ended
Particulars		30-06-2025
B	<b>INVESTORS COMPLAINTS</b>	
	Pending at the beginning of the quarter	-
	Received during the quarter	-
	Disposed of during the quarter	-
	Remaining unresolved at the end of the quarter	-

**Notes :-**

- The above statement of the Unaudited Standalone Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12th August, 2025
- The figures for the preceding quarter ended March 31, 2025 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of third quarter of the respective financial year, which were subject to Limited Review.
- The unaudited financial results have been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standards ('Ind AS') 34 Interim Financial Reporting as prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time, other recognised accounting practices generally accepted in India, the circulars guidelines and directions issued by Reserve Bank of India from time to time and other relevant provisions of the Act.
- Previous period figures have been regrouped, re-arranged and re-classified wherever necessary to conform to current period's classification.

For Muller & Phipps ( India ) Ltd



P V Mohan  
Whole Time Director  
Din No 00195051

Place : Mumbai  
Date : 12 August, 2025

MULLER & PHIPPS (INDIA) LIMITED

Regd. Office : 204, Madhava,2nd Floor,Bandra Kurla Complex,Near Family Court ,Bandra East,Mumbai 400051

Tel No 022-26591191,Fax-022-26591186 ,Web www.mulphico.co.in Cin No L63090MH1917PLC 007897

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2025

(₹ In lakhs)

SR. NO.	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30.06.2025	31.03.2025	30.06.2024	31.03.2025
		UNAUDITED	AUDITED	UNAUDITED	AUDITED
1	Income from operations				
	(a) Net Sales / Income From Operation	92.10	169.91	149.17	591.60
	( b ) Other Operating Income	-	-	-	-
	Total Revenue from operations (net) (a+b)	92.10	169.91	149.17	591.60
2	Other Income	107.21	6.94	6.34	28.33
3	Total Income from operations (net)	199.31	176.85	155.51	619.93
4	Expenses				
	a. Consumption of Raw Materials	-	-	-	-
	b. Purchase of stock-in-trade	41.93	52.93	66.20	220.55
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(14.36)	14.27	(11.03)	5.47
	d. Employee benefits expense	57.88	68.55	47.52	238.12
	e. Finance costs	2.45	1.57	1.38	5.97
	f. Depreciation and amortisation expense	0.19	0.14	0.18	0.76
	g. Other Expenses	41.49	86.07	45.10	224.75
	Total Expenses (a to g)	129.58	223.53	149.35	695.62
5	Profit/(Loss) before exceptional items and tax (3-4)	69.73	(46.68)	6.16	(75.69)
6	Exceptional Items	-	-	-	-
7	Profit/(Loss) before Tax (5-6)	69.73	(46.68)	6.16	(75.69)
8	Tax Expenses	-	-	-	-
9	Net Profit/(Loss) for the period (7-8)	69.73	(46.68)	6.16	(75.69)
10	Other Comprehensive Income net of Income tax				
	A)Items that will not be reclassified to profit or loss (Net of Tax)				
	1) Remeasurement of employee defined benefits plans	(1.20)	1.12	(0.90)	(2.18)
	B)Items that will be reclassified to profit or loss	-	-	-	-
	Total Other Comprehensive Income , net of income tax	(1.20)	1.12	(0.90)	(2.18)
11	Total Comprehensive income for the period	68.53	(45.56)	5.26	(77.87)
12	Paid-up Equity Share Capital (face value ₹. 10/- each fully paid up)	62.50	62.50	62.50	62.50
13	Other Equity	-	-	-	(270.24)
14	Earning Per Share in ₹ (Not Annualised )	11.16	(7.47)	0.99	(12.11)

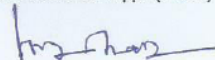
Part-II

Particulars	Quarter ended	
	30-06-2025	
B INVESTORS COMPLAINTS		
Pending at the beginning of the quarter	-	-
Received during the quarter	-	-
Disposed of during the quarter	-	-
Remaining unresolved at the end of the quarter	-	-

Notes :-

- The above statement of the Unaudited Consolidated Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12th August,2025
- The figures for the preceding quarter ended March 31, 2025 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of third quarter of the respective financial year, which were subject to Limited Review.
- The unaudited financial results have been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standards ('md AS') 34 Interim Financial Reporting as prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time, other recognised accounting practices generally accepted in India, the circulars guidelines and directions issued by Reserve Bank of India from time to time and other relevant provisions of the Act.
- The statement includes the standalone financial results of two subsidiaries which are not been reviewed by their auditor
- Previous period figures have been regrouped, re-arranged and re-classified wherever necessary to conform to current period's classification.

For Muller & Phipps ( India ) Ltd



P V Mohan  
Whole Time Director  
Din No 00195051

Place :Mumbai  
Date : 12 August,2025