

September 12, 2019

BSE Limited
Department of Corporate Services
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort
Mumbai 400001

National Stock Exchange of India Limited
Exchange Plaza
Plot No.C-1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai – 400 051

Security Code: **523405**

Symbol: **JMFINANCIL**

Dear Sirs,

Sub: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Company has acquired 49,16,104 Compulsorily Convertible Debentures ("CCDs") (convertible into 4,91,61,040 equity shares as per the terms of the issue) of face value of Rs. 373/- each for cash aggregating Rs. 183.37 Crore of JM Financial Asset Reconstruction Company Limited ('JMFARC'), a material subsidiary of the Company.

The aforesaid CCDs have been allotted by JMFARC on September 11, 2019 to the Company consequent upon its subscription in the Rights Offer made by JMFARC.

Kindly take the above on your record.

Thank You.

Yours faithfully,
for JM Financial Limited

P K Choksi
Group Head – Compliance, Legal
& Company Secretary