Arman Financial Services Limited

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Date: September 12, 2020

To, BSE Limited P. J. Tower, Dalal Street, Mumbai–400001	To, National Stock Exchange of India Limited "Exchange Plaza" C-1, Block G, Bandra Kurla Complex, Bandra, Mumbai- 400051
Script Code: 531179 **ISIN: INE109C01017**	**Symbol: ARMANFIN** **Series: EQ**

Dear Sir,

Sub: Allotment of 36,740 Shares under Employee Stock Option Scheme (ESOP)

Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we wish to inform you that based on the recommendation made by Nomination & Remuneration Committee (Compensation Committee), the Board of Directors of the Company, by way of circular resolution has allotted 36,740 equity shares of face value of Rs.10/- each to the eligible Employees of the Company / Subsidiary Company who have exercised their stock options under "Arman- Employee Stock Option Plan 2016" ("ESOP-2016").

These shares shall rank pari passu with the existing equity shares of the Company in all respects. In this allotment, the Company did not allot any shares to Directors of the Company.

Consequent to the above allotment, the equity share capital of the Company stands increased to 84,87,634 equity shares of Rs. 10/- each aggregating to Rs. 84,876,340/-.

This is for the information of the Exchange.

Thanking you,

Yours faithfully,
For, Arman Financial Services Limited

Aalok Patel
Joint Managing Director
(DIN: 02482747)