

Date: 12th October, 2021

To,
BSE Limited,
Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai -400001

Scrip Code: 533080

Dear Madam/Sir.

Sub: Clarification letter on Price Movement of the Company.

Ref: Your email dated 12th October, 2021, bearing Ref. no. L/SURV/ONL/PV/IJ/ 2021-2022 / 758

With reference to the above, we hereby submit that the Company has been regularly disclosing to BSE Limited, Stock Exchange as well as to the National Stock Exchange of India Limited, all the material information and price-sensitive information, which has a bearing on the operations/ performance of the Company including all necessary disclosures as envisaged under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, well within the stipulated time.

Further, the Company confirms that it shall keep the shareholders and the Exchanges informed at all times of any price-sensitive information or information which has got a material impact on the share price/volume of the Company in accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We wish to inform you that the Price Movement of the scrip is purely due to market conditions and are market-driven.

There have been multiple developments that have happened in the Company in the year 2021.

The Material developments include:

- 1. Excellent Growth in Quarter-1 for the FY 2021-22 as the PAT up by 670.80% and revenue up by 104.54 %;
- 2. The Company is regular in dividend paying and has paid Interim Divided @ Rs. 3/- per share and Final Dividend @ Rs. 4/- per share for the financial year 2020-21;
- New entry announced into Injection Blow Moulding (IBM) packaging products with In-Mold Labelling (IML) for pharma, cosmetics & FMCG products:
- 4. Setting up of another plant in Uttar Pradesh with Rs. 20 crore in 2022-23;
- 5. To make total investment of Rs. 200 crore in next three years, subject to market conditions;
- 6. Company has launched variable printing to provide unique QR codes for products. This futuristic QR code technique provides complete traceability all across the supply chain and helps in arresting counterfeit markets:
- 7. Company has launched a range of products for sweets, confectionery and online food delivery.

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The numerous significant material developments that have happened so far and which have been appropriately intimated to the Exchanges are reiterated herewith.

Further, we would like to reiterate that, as always, we make and will continue to make disclosures in compliance with our obligation under agreements with the Stock Exchanges and under the SEBI (LODR) Regulations, 2015.

The above clarification may please be taken on record.

Thanking you,

Yours faithfully,

For Mold-Tek Packaging Limited

Thakur Vishal Singh Company Secretary