



Ref: ZSL/Reg. 29/2016

12th November, 2016

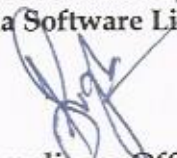
Mr. Brijesh Shah,
Relationship Manager,
The BSE Ltd.
25th floor, Phiroze Jeejeebhoy Towers,
21, Dalal Street, Fort,
Mumbai -400 001

Dear Sir,

**Un-audited Financial Results of the Company and Limited Review Report
for the Quarter/half year ended 30th September, 2016**

Further to Company's letter of even reference dated 4th November, 2016 please find enclosed herewith the Un-audited Financial Results of the Company together with Limited Review Report by Statutory Auditors for the quarter/half year ended 30th September, 2016, which was taken on record and approved by the Board of Directors of the Company at its meeting held on today in terms of Regulation 33(3)(a) of SEBI (Listing Obligations and Disclosure Requirements.) Regulations, 2015.

Yours faithfully
Zigma Software Limited


Compliance Officer

Cc to: The Secretary,
The Calcutta Stock Exchange Limited,
7, Lyons Range, Kolkata- 700 001

Encl: as above

ZIGMA SOFTWARE LIMITED

CIN : L51909WB1989PLCO46922

*Registered Office : # 26/7, Sahapur Colony, Plot No. 260, Ground Floor, New Alipore, Kolkata - 700 053
Telephone : 91-33-2400 7612, E-mail : zignmsoft@rediffmail.com*

Report on Limited Review of the Company's Un-Audited Financial Results for the Quarter/Six Months ended 30th September, 2016.

We have reviewed the accompanying statement of Unaudited Financial results of ZIGMA SOFTWARE LIMITED, #26/7, Sahapur Colony, Plot No. 260, Ground Floor, New Alipore, Kolkata – 700 053, for the period ended 30th September, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE), 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Kolkata, 12th November, 2016



For Debasish Banerjee & Associates
Chartered Accountants

Debasish Banerjee
(Debasish Banerjee)
Proprietor
Membership No: 064638

Firm Regn NO - 327146E



(Rs. in Lakhs)

Unaudited Financial Results For The Quarter/Half Year Ended 30th September, 2016

Particulars	Three Months Ended 30.09.2016	Three Months Ended 30.06.2016	Three Months Ended 30.09.2015	Six Months Ended 30.09.2016	Six Months Ended 30.09.2015	Twelve Months Ended 31.03.2016
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	1	2	3	4	5	6
1. Income from Operations						
(a) Net Sales/Income from Operations	0.00	0.00	0.00	0.00	0.00	0.00
(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
Total income from operations (net)	0.00	0.00	0.00	0.00	0.00	0.00
2. Expenses	12.73	10.53	5.61	23.26	10.36	45.00
d. Change in inventories of finished goods, work In progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
e. Employees benefits expenses	3.02	5.34	1.61	8.36	2.34	8.81
f. Depreciation and amortization expense	1.31	1.31	1.86	2.62	3.73	7.46
g. Other Expenses	8.40	3.88	2.14	12.28	4.29	28.73
Total expenses	12.73	10.53	5.61	23.26	10.36	45.00
3. Profit/(Loss)from Operations before Other Income, finance costs and exceptional items (1-2)	(12.73)	(10.53)	(5.61)	(23.26)	(10.36)	(45.00)
4. Other Income	3.12	3.16	0.92	6.28	1.94	16.57
5. Profit/ (Loss) from ordinary activities before finance costs & Exceptional Items (3+4)	(9.61)	(7.37)	(4.69)	(16.98)	(8.42)	(28.43)
6. Finance Costs	0.00	0.00	0.00	0.00	0.00	0.00
7. Profit/ (Loss) from ordinary activities after finance costs but before Exceptional Items (5+6)	(9.61)	(7.37)	(4.69)	(16.98)	(8.42)	(28.43)
8. Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	(9.61)	(7.37)	(4.69)	(16.98)	(8.42)	(28.43)
10. Tax expense	0.00	0.00	0.00	0.00	0.00	0.00
11. Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	(9.61)	(7.37)	(4.69)	(16.98)	(8.42)	(28.43)
12. Extraordinary Item (net of tax expense Rs.....)	0.00	0.00	0.00	0.00	0.00	0.00
13. Net Profit (+)/Loss(-) for the period (11-12)	(9.61)	(7.37)	(4.69)	(16.98)	(8.42)	(28.43)

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14. Share of Profit/(loss) of associates*	0.00	0.00	0.00	0.00	0.00	0.00
15. Minority Interest*	0.00	0.00	0.00	0.00	0.00	0.00
16. Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)	(9.61)	(7.37)	(4.69)	(16.98)	(8.42)	(28.43)
17. Paid-up equity share capital	4,176.00	4,176.00	4,176.00	4,176.00	4,176.00	4,176.00
(Face Value of the Share shall be indicated)	10.00	10.00	10.00	10.00	10.00	10.00
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	0.00
19. Earnings Per Share (EPS)						
(a) Basic and diluted EPS before Extraordinary items (not annualized)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)
(b) Basic and diluted EPS after Extraordinary items (not annualized)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)

Notes:

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 12th November, 2016.

2. Previous period's figures have been rearranged/ regrouped where necessary.

3. The financial results for the quarter ended 30th September, 2016 of the company have been subjected to a "Limited Review" by the Statutory Auditors of the Company.

Place : Kolkata

Dated : 12th November, 2016.

For ZIGMA SOFTWARE LIMITED



Whole-time Director

ZIGMA SOFTWARE LIMITED

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(Rs. in Lakhs)

STATEMENT OF ASSETS AND LIABILITIES ON 30TH SEPTEMBER, 2016	Unaudited	Audited
	As at 30-09-2016	As at 31-03-2016
EQUITY AND LIABILITIES		
SHAREHOLDERS FUND :-		
(a) Capital	4,176.00	4,176.00
(b) Reserves and Surplus	2,830.77	2,847.76
Sub-total- Shareholder's fund	7,006.77	7,023.76
Share application money pending allotment	-	-
Non-current Liabilities:-		
(a) Borrowings	864.45	864.44
(b) Defferd tax liabilities (net)	-	-
(C) Other long term liabilities	-	-
(d) Long term provisions	-	-
Sub-total-Non-current liabilities	864.45	864.44
Current Liabilities		
(a) Short-term borrowings	8.00	8.00
(b) Trade payables	-	-
(C) Other current liabilities	8.73	9.00
(d) Short-term provisions	16.07	16.07
Sub-total-Current liabilities	32.80	33.07
TOTAL-EQUITY AND LIABILITIES	7,904.02	7,921.27
ASSETS:		
Non-current assets		
(a) Fixed assets	-	-
(i) Tangible asets	2,110.39	2,113.01
(b) Non-current investments	288.74	288.74

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(C) Deferred tax assets (net)	-	-
(d) Long term loans and advances	3,953.67	3,953.67
(e) Other non-current assets	23.25	23.25
Sub-total-Non-current assets	6,476.05	6,478.67
Current Assets		

(C) Trade receivables	336.84	336.84
(d) Cash and cash equivalents	18.40	20.10
(e)		

ZIGMA SOFTWARE LIMITED

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www.zigma.com.sg