

Date :-12.11.2019

To
The general Manager,
Corporate relations Department
BSE Limited – SME platform
PJ tower
Dalal Street
Mumbai-400001

Ref:- Universal Autofoundry Limited(539314/UNIAUTO)

Sub:- Submission of Standalone and Consolidated Unaudited Financial Results for the Half year ended on September 30,2019 along with Limited Review report by the Auditors.

Dear Sir,

As required under Regulation 33 of SEBI (LODR) Regulations 2015, the Board of Directors of the Company has approved the Statement of Standalone and Consolidated unaudited Financial results for the Half year ended September 30, 2019 in their meeting held on Nov 12, 2019.





VIJAY GARG & ASSOCIATES

Chartered Accountants

The Board of Directors of

M/s **UNIVERSAL AUTOFOUNDRY LIMITED**

We have audited the attached financial results of M/s **UNIVERSAL AUTOFOUNDRY LIMITED** ("the Company") for the year period ended 30th September, 2019, (the Statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015. This statement which is responsibility of Company's Management and approved by the board of directors has been prepared on the basis of related financial statements which are in accordance with the accounting standards prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India.

For VIJAY GARG & ASSOCIATES
Chartered Accountants
Firm No. 0075020

For UNIVERSAL AUTOFOUNDRY LIMITED
Partner
Firm No. 423459

Date: 12/11/2019

B-307, ROAD NO. 16, VKI AREA, JAIPUR, CIN:-L27310RJ2009PLC030038

B-307, ROAD NO. 16, VKI AREA, JAIPUR, CIN:-L27310RJ2009PLC030038

UNIVERSAL AUTOFOUNDRY LIMITED

B-307, ROAD NO. 16, VKI AREA, JAIPUR, CIN:-L27310RJ2009PLC030038

STANDALONE FINANCIAL RESULTS FOR THE YEAR ENDED ON 30th Seprember, 2019

(Rs in lakh)

	Half- Year Ended		Half- Year Ended		Year to Date Figures	
		Correspon				

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UNIVERSAL AUTOFOUNDRY LIMITED



CHAIRMAN
CIN - L27310RJ2009PLC030038


MANAGING DIRECTOR
CIN - L27310RJ2009PLC030038

A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of shares	3304035	3330035	3304035	3330035	3316035
	- Percentage of shareholding	40.74%	41.06%	40.74%	41.06%	40.89%
2	Promoters and Promoter Group shareholding**					
	a) Pledged/Encumbered					
	- Number of shares	0	0	0	0	0
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00
	- Percentage of shares (as a % of the total share capital of company)	0.00	0.00	0.00	0.00	0.00
	b) Non-Encumbered					
	- Number of shares	4805965	4779965	4805965	4779965	4793965
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of company)	59.26%	58.94%	59.26%	58.94%	59.11%

	Particulars	Half Year ended 30.09.2019
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NO
	Received during the quarter	NO
	Disposed of during the quarter	NA
	Remaining unresolved at the end of the quarter	NA

Note :

1. The Audited financial statement for the Year ended on 30th September 2019 as reviewed by the Audit Committee on 12th November 2019 and approved by the Board of Directors at their Meeting held on 12th November 2019
The information presented above is extracted from the financial statements.
2. Separate segment reporting is not applicable to the company.
3. Previous period/year figures have been regrouped/rearranged wherever found necessary.
4. No. investor complaints were pending in the end of the six month ended September 2019

As per our Report of even date

For Vijay Garg & Associates
Chartered Accountants

(AMIT KUMAR GUPTA)
Partner
M.No. 423459

For and on behalf of the Board- For UNIVERSAL AUTOFOUNDRY LTD.
For UNIVERSAL AUTOFOUNDRY LTD.

(Kishan Lal Gupta)
Chairman
DIN : 00295685

(Vimal Chand Jain)
Managing Director
DIN : 00295667

Date : 12.11.2019

Place : Jaipur

UNIVERSAL AUTOFOUNDRY LIMITED

B-307, ROAD NO. 16, VKI AREA, JAIPUR, CIN:-L27310RJ2009PLC030038
STANDAOLNE CASH FLOW STATEMENT FOR THE YEAR ENDED 30th September, 2019

Particulars	30-Sep-19	31-Mar-19
(Rs in lakh)		
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net profit before Taxation	(171.89)	1096.82
Adjustments for:		
Depreciation & Amortization Expenses	390.87	371.01
(Profit)/Loss on sale of Fixed Assets	0.00	(0.03)
Finance Cost	162.71	111.62
Interest Income	(1.62)	(7.17)
Unrealised Foreign Exchange Loss(Gain)	(8.35)	(33.92)
Operating profit before working capital changes	543.61	441.51
Changes in working capital		
Adjustments for (increase)/decrease in Operating assets:		
Inventories	20.67	(114.64)
Trade Receivables	460.59	291.81
Short Term Loans and Advances	(54.59)	(11.74)
Other Current Assets	(1.26)	10.46
Other Non-Current Assets	0.00	0.00
Adjustments for (increase)/decrease in Operating liabilities:		
Trade Payables	(348.10)	(115.72)
Other Current Liabilities	172.55	13.99
Other Long Term Liabilities	6.00	10.71
Short Term Provisions	0.00	1.71
Long Term Provisions	(0.73)	0.55
Cash Flow from Exceptional Items	0.00	0.00
Net Income Tax Paid	0.00	(304.13)
Net cash from Operating Activities (A)	626.85	1321.33
B. CASH FLOW FROM INVESTING ACTIVITIES		
Capital Expenditure on Fixed Assets including Capital Advances	(187.52)	(3617.30)
Proceeds from Sale of Fixed Assets	0.00	0.53
Investments	24.08	320.08
Interest Income	1.62	7.17
Net cash from Investing Activities (B)	(161.82)	(3289.52)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issue of Equity Share Capital	0.00	0.00
Proceeds/Repayments of Long Term Borrowings	(218.69)	1665.94
Proceeds/Repayment from Short Term Borrowings	(90.36)	405.24
Finance Cost	(162.71)	(111.61)
Net cash flow from Financing Activities ©	(471.76)	1959.57
Effect of changes in exchange rates on the balance of cash and cash equivalents (D)	8.35	33.93
Net increase (decrease) in cash and cash equivalents (A+B+C+D)	1.62	25.31
Cash and cash equivalents at beginning of period	27.94	2.63
Cash and cash equivalents at end of period	29.56	27.94

As per our Report of even date

As per our Report of even date

For Vijay Garg & Associates
Chartered Accountants

(AMIT KUMAR GUPTA)
Partner
M.No. 423459

Date : 12.11.2019
Place : Jaipur

For and on behalf of the Board
For UNIVERSAL AUTOFOUNDRY LTD. For UNIVERSAL AUTOFOUNDRY LTD.


CHAIRMAN
(Kishan Lal Gupta)
Chairman
DIN : 00295685


MANAGING DIRECTOR
(Vimal Chand Jain)
Managing Director
DIN : 00295667



VIJAY GARG & ASSOCIATES

Chartered Accountants

Auditor's Report on the audit of the annual financial results of the group with the last half yearly financial results being balancing figures Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF M/s UNIVERSAL AUTOFOUNDRY LIMITED

1. We have audited the accompanying Statement of Consolidated Financial Results of Universal Autofoundry Limited ("the Parent") and its associate company (the Parent and its associates together referred to as "the Group") and its share of the net profit/(loss) after tax and total comprehensive income / loss of its associates for the year ended 30.09.2019 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding half yearly ended 30.09.2019, as reported in these financial results have been approved by the Parent's Board of Directors.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been compiled from the related consolidated financial statements which has been prepared in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Accounting Standards), as amended ("AS"), and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such consolidated financial statements.
3. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act 2013. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk

1533/35, Baba Harish Chandra Marg, Fourth Crossing, Chandpole Bazar, Jaipur-01

(Rajasthan) Ph.: 09414041872

e- mail- vijaymgarg@yahoo.com

UDIN: 19423459 AAAAQB 3452





VIJAY GARG & ASSOCIATES

Chartered Accountants

assessments, the auditor considers internal control relevant to the Parent's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the Parent's internal financial control with reference to the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

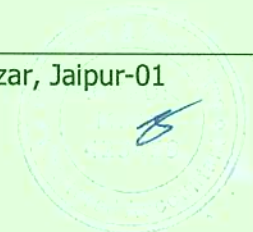
We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

We believe that the audit evidence obtained by us and the audit evidence obtained by the branch auditors and other auditors in terms of their reports referred to in paragraph 6 below is sufficient and appropriate to provide a basis for our audit

opinion.

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements and the other financial information of branches and joint operations of the Group, subsidiaries, associates and joint ventures referred to in paragraph 6 below, the Statement:

- a. includes the results of the following entities: M/s Indian Metalfoundry Institute Private Limited
- b. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- c. gives a true and fair view in conformity with the recognition and measurement principles laid down in the aforesaid Accounting Standards and other accounting principles generally accepted in India of the consolidated total comprehensive income (comprising of net [profit/loss] and other comprehensive income/ loss) and other financial information of the Group for the year ended 30.09.2019.





VIJAY GARG & ASSOCIATES

Chartered Accountants

5. We did not audit the financial statements / financial information of included in the standalone financial statements of the entities included in the consolidated financial statements whose financial statements / financial information reflect total assets of **Rs. 5,92,65,685.00** as at 30th September, 2019 and total revenues of **Nil**, total net profit **2,98,16,829.36** after tax of Rs **2,62,66,829.36**, total comprehensive income of Rs. **2,62,66,829.36** for the year ended on that date, as considered in the respective standalone financial statements of the entities included in the Group. The financial statements/ financial information of this associate other auditors whose reports have been furnished to us, and our opinion in so far as it relates to the amounts and disclosures included in respect of this associate, is based solely on the report of such associate auditors and the procedures performed by us as stated in paragraph 3 above.

For Vijay Garg & Associates
Chartered Accountants
Firm Registration No: 007501C



(AMIT KUMAR GUPTA)
PARTNER
M. NO. : 423459

Date: 12.11.2019

Place: Jaipur

1533/35, Baba Harish Chandra Marg, Fourth Crossing, Chandpole Bazar, Jaipur-01
(Rajasthan) Ph.: 09414041872
e- mail- vijaymgarg@yahoo.com

UNIVERSAL AUTOFOUNDRY LIMITED

B-307, ROAD NO. 16, VKI AREA, JAIPUR, CIN:-L27310RJ2009PLC030038

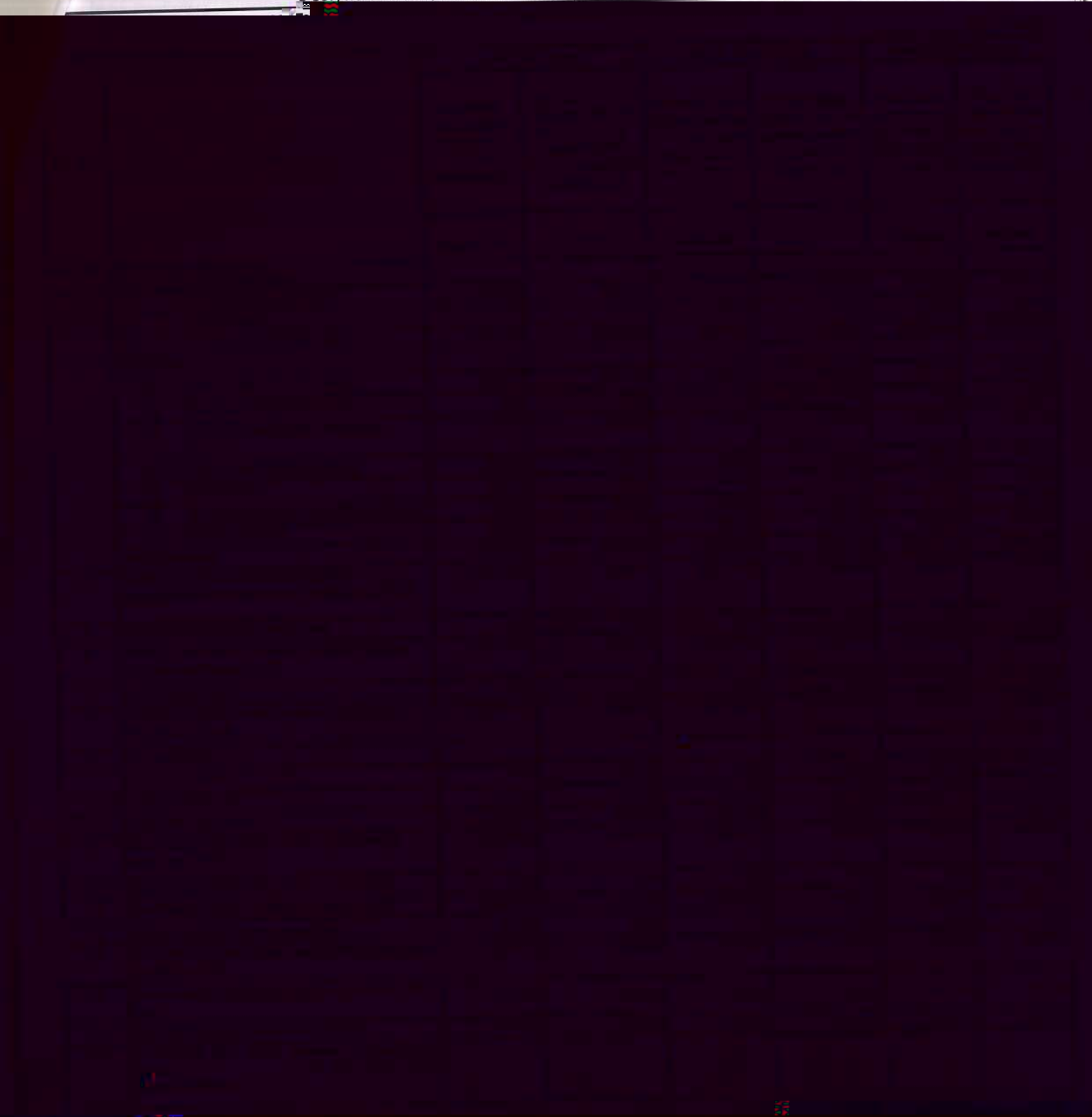
Consolidated Statement of Assets and Liabilities				
(Rs. in Lakh except per share data)				
Particulars	For the period Ended on 30.09.2019 (Unaudited)	For the period Ended on 31.03.2019 (Audited)	Year Ended on 31.03.2019 (Audited)	Year Ended on 31.03.2018 (Audited)
EQUITY AND LIABILITIES				
1 Shareholders' funds				
(a) Share capital	811.00	811.00	811.00	811.00
(b) Reserves and surplus	1749.14	1836.71	1836.71	1049.30
(c) Money received against share warrants	0.00	0.00	0.00	0.00
Sub-total - Shareholders' funds	2560.14	2647.71	2647.71	1860.30
2 Share application money pending allotment	0.00	0.00	0.00	0.00
3 Non-current liabilities				
(a) Long-term borrowings	2444.62	2725.62	2725.62	1282.05
(b) Deferred tax liabilities (net)	90.85	122.63	122.63	30.21
(c) Other long-term liabilities	16.71	10.71	10.71	0.00
(d) Long-term provisions	32.50	33.23	33.23	32.68
Sub-total - Non-current liabilities	2584.68	2892.19	2892.19	1344.94
4 Current liabilities				
(a) Short-term borrowings	625.33	715.69	715.69	310.45
(b) Trade payables				
- Micro & Small Enterprises	149.82	90.68	90.68	0.00
- Others	139.82	157.26	157.26	363.66
(c) Other current liabilities	1278.14	1433.06	1433.06	1196.70
(d) Short-term provisions	11.86	11.87	11.87	59.50
Sub-total - Current liabilities	2204.97	2408.56	2408.56	1930.32
TOTAL - EQUITY AND LIABILITIES	7349.79	7948.46	7948.46	5135.56
B ASSETS				
1 Non-current assets				

CHAIRMAN

MANAGING DIRECTOR

UNIVERSAL AUTOFOUNDRY LIMITED

B-307, ROAD NO. 16, VKI AREA, JAIPUR, CIN:-L27310RJ2009PLC030038



UNIVERSAL AUTOFOUNDRY LIMITED

B-307, ROAD NO. 16, VKI AREA, JAIPUR, CTN:-L27310RJ2009PLC030038

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 30th September, 2019

(Rs in lakh)

Particulars	30-Sep-19	31-Mar-19
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net profit before Taxation	(119.34)	1096.82
Adjustments for:		
Depreciation & Amortization Expenses	390.87	371.01
(Profit)/Loss on sale of Fixed Assets	0.00	(0.03)
Finance Cost	162.71	111.62
Interest Income	(1.62)	(7.17)
Unrealised Foreign Exchange Loss(Gain)	(8.35)	(33.92)
Operating profit before working capital changes	543.61	441.51
Changes in working capital		
Adjustments for (increase)/decrease in Operating assets:		
Inventories	20.67	(114.64)
Trade Receivables	460.59	291.81
Short Term Loans and Advances	(54.59)	(11.74)
Other Current Assets	(1.26)	10.46
Other Non-Current Assets	0.00	0.00
Adjustments for (increase)/decrease in Operating liabilities:		
Trade Payables	(348.10)	(115.72)
Other Current Liabilities	172.55	13.99
Other Long Term Liabilities	6.00	10.71
Short Term Provisions	0.00	1.71
Long Term Provisions	(0.73)	0.55
	255.13	87.13
Cash Flow from Exceptional Items	0.00	0.00
Net Income Tax Paid	0.00	(304.13)
Net cash from Operating Activities (A)	679.40	1321.33
B. CASH FLOW FROM INVESTING ACTIVITIES		
Capital Expenditure on Fixed Assets including Capital Advances	(187.52)	(3617.30)
Proceeds from Sale of Fixed Assets	0.00	0.53
Investments	(28.47)	320.08
Interest Income	1.62	7.17
Net cash from Investing Activities (B)	(214.37)	(3289.52)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issue of Equity Share Capital	0.00	0.00
Proceeds/Repayments of Long Term Borrowings	(218.69)	1665.94
Proceeds/Repayment from Short Term Borrowings	(90.36)	405.24
Finance Cost	(162.71)	(111.61)
Net cash flow from Financing Activities ©	(471.76)	1959.57
Effect of changes in exchange rates on the balance of cash and cash equivalents (D)	8.35	33.93
Net increase (decrease) in cash and cash equivalents (A+B+C+D)	1.62	25.31
Cash and cash equivalents at beginning of period	27.94	2.63
Cash and cash equivalents at end of period	29.56	27.94

Note :

- The Audited financial statement for the Year ended on 30th September 2019 as reviewed by the Audit Committee on 12th November 2019 and approved by the Board of Directors at their Meeting held on 12th November 2019. The information presented above is extracted from the financial statements.
- Separate segment reporting is not applicable to the company.
- Previous period/year figures have been regrouped/rearranged wherever found necessary.
- No. investor complaints were pending in the end of the six month ended September 2019

For Vijay Garg & Associates
Chartered Accountants

(AMIT KUMAR GUPTA)
Partner
M.No. 423459

For and on behalf of the Board
For UNIVERSAL AUTOFOUNDRY LTD. For UNIVERSAL AUTOFOUNDRY LTD.

(Kishan Lal Gupta)
Chairman
DIN : 00295685

(Vimal Chand Jain)
Managing Director
DIN : 00295667

Date : 12.11.2019
Place : Jaipur