DEEP ENERGY RESOURCES LIMITED

(Formerly known as Deep Industries Limited)

Regi Office Address : 12A & 14, Abhishree Corporate Park,
Ambli Bopal Road, Ambli, Ahmedabad – 380 058
E-Mail- info@deepindustries.com, Tel -02717-298510
CIN : L63090GJ1991PLC014833

November 12, 2020

To,
Corporate Relations Department
Bombay Stock Exchange Limited
2nd Floor, P.J. Towers,
Dalal Street,
Mumbai-400 001
Scrip Code : 532760

To,
Corporate Relations Department
National Stock Exchange of India Ltd.
Exchange Plaza,Plot No. C/1, G-Block,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051
Symbol: DEEPENR

Dear Sir ,

Sub.: Outcome of Board Meeting held on today i.e. November 12, 2020.

The meeting was started at 11:30 a.m. and the same has been concluded at 02:15 p.m.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Outcome of Board Meeting is as under:

1. Un-audited Financial Results (Standalone and Consolidated) of the Company for the quarter and half year ended on 30th September, 2020 together with Limited Review Reports of the Statutory Auditors pursuant to Regulation 33(3) of the SEBI (LODR) Regulations, 2015.The Copies of the same are enclosed herewith.

2. The Board has approved update in change of name of the company in policy of Code of Practices & Procedures for Fair Disclosure of Unpublished Price Sensitive Information from **"Deep Industries Limited to Deep Energy Resources Limited"** consequent upon issue of fresh Certificate of Incorporation pursuant to change of name

   The results are also being uploaded on the company's website at www.deepindustries.com

   You are requested to consider the same for your reference and record.

   Thanking you,

   Yours faithfully,

For DEEP ENERGY RESOURCES LIMITED
(Formerly known as Deep Industries Limited)

Dixita Soni
Company Secretary & Compliance Officer

Encl: As above

Dhirubhai Shah & Co LLP
CHARTERED ACCOUNTANTS
4th Floor, Aditya Building,
Near Sardar Patel Seva Samaj,
Mithakhali Six Roads, Ellisbridge,
Ahmedabad 380006.

Limited Review Report on Unaudited Quarterly and Half Yearly Standalone Financial Results of Deep Energy Resources Limited (Formerly known as Deep Industries Limited) under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
Deep Energy Resources Limited (Formerly known as Deep Industries Limited).

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Deep Energy Resources Limited (Formerly known as Deep Industries Limited) ('the Company') for the quarter and half year ended on 30th September, 2020 ('the Statement').

2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

DHIRUBHAI SHAH & CO. LLP * FRN: 102511W/W100298 AHMEDABAD * CHARTERED ACCOUNTANTS

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

5. We draw attention to the Note - 5 of the financial results for the quarter and half year ended on September 30, 2020, in respect of the Schemes of Arrangement (Demerger) between Deep Energy Resources Limited (Formerly known as Deep Industries Limited) and Deep Industries Limited (Formerly known as Deep CH4 Limited) as sanctioned by The Honorable National Company Law Board Tribunal ("NCLT"), under which the assets and liabilities of Oil and Gas Services undertaking of Deep Energy Resources Limited has been transferred to Deep Industries Limited with an appointed date of 1st April, 2017 at their book values.

For, **Dhirubhai Shah & Co LLP**
Chartered Accountants
Firm Registration No. 102511W/W100298

DHIRUBHAI SHAH & CO. LLP
FRN : 102511W/W100298
AHMEDABAD
CHARTERED ACCOUNTANTS

Anik Shah
Partner
Membership No: 140594
ICAI UDIN: 20140594AAAAKK7501

Place: Ahmedabad
Date: November 12, 2020

Dhirubhai Shah & Co LLP
CHARTERED ACCOUNTANTS
4th Floor, Aditya Building,
Near Sardar Patel Seva Samaj,
Mithakhali Six Roads, Ellisbridge,
Ahmedabad 380006.

Limited Review Report on Unaudited Quarterly and Half Yearly Consolidated Financial Results of Deep Energy Resources Limited (Formerly known as Deep Industries Limited) under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of
Deep Energy Resources Limited (Formerly known as Deep Industries Limited)

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Deep Energy Resources Limited (Formerly known as Deep Industries Limited) ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter and half year ended 30th September, 2020 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 *"Interim Financial Reporting"* ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

DHIRUBHAI SHAH & CO. LLP FRN: 102511W/W100295 AHMEDABAD CHARTERED ACCOUNTANTS

4. The Statement includes the financial results of following subsidiaries:

- Prabha Energy Pvt. Ltd.
- Deep Natural Resources Limited
- Deep Energy LLC

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the Information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

6. The consolidated financial statements include unaudited financial statements of Deep Energy LLC, USA whose financial statements reflects total revenue of total revenue of Nil, net profit Nil for the quarter and half year ended on that date, as considered in the financial results. These financial statements are unaudited and have been furnished to us by the Management and our opinion on the statement, in so far it relates to the amount and disclosures included in respect of this subsidiary, is based on solely on such unaudited financial statements.

7. We draw attention to the Note - 5 of the financial results for the quarter and half year ended on September 30, 2020, in respect of the Schemes of Arrangement (Demerger) between Deep Energy Resources Limited (Formerly known as Deep Industries Limited) and Deep Industries Limited (Formerly known as Deep CH4 Limited) as sanctioned by The Honorable National Company Law Board Tribunal ("NCLT"), under which the assets and liabilities of Oil and Gas Services undertaking of Deep Energy Resources Limited has been transferred to Deep Industries Limited with an appointed date of 1st April, 2017 at their book values.

For, **Dhirubhai Shah & Co LLP**
Chartered Accountants
Firm Registration No. 102511W/W100298

DHIRUBHAI SHAH & CO. LLP ★ FRN: 102511W/W100298 AHMEDABAD ★ CHARTERED ACCOUNTANTS

Anik S. Shah

Place: Ahmedabad
Date: November 12, 2020

Anik Shah
Partner
Membership No: 140594
ICAI UDIN: 20140594AAAAKL7248

DEEP ENERGY RESOURCES LIMITED

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2020

(Rs. In Lakhs except per share data)

Sr. No.	Particulars	Standalone						Consolidated					
		Quarter ended			Six Month ended		Year ended	Quarter ended			Six month Ended		Year ended
		30-09-2020	30-06-2020	30-09-2019	30-09-2020	30-09-2019	31-03-2020	30-09-2020	30-06-2020	30-09-2019	30-09-2020	30-09-2019	31-03-2020
	(Refer Notes below)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Income from Revenue**												
	(a) Revenue from operations	4.50	-	-	4.50	-	-	46.03	39.60	12.50	85.63	12.50	72.50
	(b) Other Income	0.23	0.04	0.04	0.27	0.08	0.18	1.17	0.11	0.08	1.27	0.21	0.77
	Total Income	4.73	0.04	0.04	4.77	0.08	0.18	47.20	39.71	12.58	86.90	12.71	73.27
2	**Expenses**												
	a Cost of materials consumed	-	-	-	-	-	-	1.59	4.00	-	5.59	-	-
	b Purchase of stock-in-trade	-	-	-	-	-	-	-	-	-	-	-	-
	c Changes in inventories of Finished goods, work-in-progress	-	-	-	-	-	-	-	-	-	-	-	-
	d Employee benefits expenses	0.11	-	-	0.11	-	-	3.08	1.93	4.73	5.01	6.76	12.33
	e Finance cost	0.06	0.27	0.21	0.33	0.42	0.82	7.26	6.64	0.34	13.90	11.49	22.65
	f Depreciation and amortization expenses	1.73	1.74	1.74	3.47	3.48	6.94	7.75	7.76	4.24	15.50	5.98	17.20
	g Other expenses	0.80	-	-	0.80	-	-	3.03	4.47	0.67	7.50	0.73	4.01
	Total Expenses	2.70	2.01	1.95	4.71	3.90	7.76	22.70	24.79	9.98	47.49	24.96	56.19
3	**Profit / (Loss) from ordinary activities before exceptional items and tax**	2.03	(1.97)	(1.91)	0.06	(3.82)	(7.59)	24.50	14.91	2.60	39.41	(12.25)	17.08
4	Exceptional items		-						-				-
5	**Profit / (Loss) from ordinary activities before tax**	2.03	(1.97)	(1.91)	0.06	(3.82)	(7.59)	24.50	14.91	2.60	39.41	(12.25)	17.08
6	Tax Expense												
	a Provision for taxation (net)	-	-	-	-	-	-	0.73	0.30		1.03		-
	b Earlier year tax provision (written back)	-	-	-	-	-	(47.71)	-	-		-		(47.71)
	c Provision for Deferred tax liability/(asset)	0.04	(3.13)	(1.08)	(3.09)	(2.16)	(4.33)	3.38	1.70	(1.08)	5.08	(0.38)	16.57
7	**Net Profit / (Loss) for the period**	1.98	1.16	(0.83)	3.14	(1.66)	44.45	20.38	12.91	3.68	33.30	(11.87)	48.22
	Net Profit attributable to:												
	a. Owners	1.98	1.16	(0.83)	3.14	(1.66)	44.45	14.88	9.09	(1.08)	23.98	(9.72)	46.15
	b. Non-controlling interest	-	-	-	-	-	-	5.50	3.82	(0.83)	9.32	(2.15)	2.08
8	**Other comprehensive income / (expenses)**												
	a. Items that will not be reclassified to profit or loss(net of tax)	-	-	-	-	-	-	-	-	-	-	-	-
	b. Items that will not be reclassified to profit or loss(net of tax)	-	-	-	-	-	-	-	-	-	-	-	-
	Total comprehensive income for the period	1.98	1.16	(0.83)	3.14	(1.66)	44.45	20.38	12.91	(1.90)	33.30	(11.87)	48.23
	Total comprehensive income attributable to:												
	a Owners	1.98	1.16	(0.83)	3.14	(1.66)	44.45	14.88	9.09	(1.08)	23.98	(9.72)	46.15
	b Non-controlling interest	-	-	-	-		-	5.50	3.82	(0.83)	9.32	(2.15)	2.08
9	Paid-up equity share capital (face value of Rs.10/-)	3,200.00	3,200.00	3,200.00	3,200.00	3,200.00	3,200.00	3,200.00	3,200.00	3,200.00	3,200.00	3,200.00	3,200.00
10	Other Equity	-	-	-	-	-	34,955.01	-	-	-	-	-	36,402.79
11	**Earnings per equity of Rs. 10/- each (not annualized)**												
	a. Basic (in Rs.)	0.01	0.00	(0.00)	0.01	(0.01)	0.14	0.06	0.04	0.01	0.10	(0.04)	0.15
	b. Diluted (in Rs.)	0.01	0.00	(0.00)	0.01	(0.01)	0.14	0.06	0.04	0.01	0.10	(0.04)	0.15

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Unaudited Standalone and Consolidated Statement of Assets and Liabilities as at 30 September 2020

	Standalone				Consolidated			
	As at 30-09-2020		As at 31-03-2020		As at 30-09-2020		As at 31-03-2020	
ASSETS	Rs. In Lakhs		Rs. In Lakhs		Rs. In Lakhs		Rs. In Lakhs	
NON-CURRENT ASSETS								
(a) Property, Plant and Equipment	149.02		152.49		470.55		486.05	
(b) Capital Work in Progress	[illegible]		[illegible]		[illegible]		[illegible]	
(c) Intangible Assets	31,852.56		31,852.56		31,852.56		31,852.56	
(d) Financial Assets								
(i) Investments	4,861.55		4,861.55		-		-	
(ii) Loans	-		-		6.08		6.03	
(iii) Others	-		-		-		-	
(e) Other Non Current Assets	-		-		-		-	
		38,052.71		38,056.19		43,907.75		43,046.75
CURRENT ASSETS								
(a) Inventories	-		-		1,455.69		1,667.28	
(b) Financial Assets								
(i) Investments	-		-		-		-	
(ii) Trade Receivables	4.50		-		31.93			
(iii) Cash and Cash Equivalents	-		-		0.38		636.38	
(iv) Bank balances other than above (ii)	23.82		6.99		23.82		6.99	
(v) Loans	-		-		-		-	
(vi) Others	0.23		0.49		2,832.54		3,027.62	
(c) Other Current Assets	[illegible]		[illegible]		[illegible]		[illegible]	
		155.37		134.50		4,657.81		5,684.17
TOTAL ASSETS		38,208.08		38,190.68		48,565.56		48,730.92
EQUITY AND LIABILITIES								
EQUITY								
(a) Equity Share Capital	3,200.00		3,200.00		3,200.00		3,200.00	
(b) Other Equity	34,958.16		34,955.01		36,426.77		36,402.79	
		38,158.16		38,155.01		39,626.76		39,602.79
Non Controlling Interest		-		-		1,413.21		1,403.89
LIABILITIES								
NON-CURRENT LIABILITIES								
(a) Financial Liabilities								
(i) Borrowings	-		-		294.30		180.73	
(ii) Others	-		-		237.86		102.11	
(b) Deferred Tax Liabilities (Net)	26.54		29.63		52.29		47.21	
(c) Provisions	-		-		200.00		200.00	
		26.54		29.63		784.45		530.04
CURRENT LIABILITIES								
(a) Financial Liabilities								
(i) Borrowings	-		-		-		42.32	
(ii) Trade Payables	-		-		-		-	
- Dues to Micro & Small Enterprises	-		-		13.95		16.53	
- Dues to other than Micro and small enterprises			-		6,392.74		5,995.51	
(iii) Other Financial Liabilities	4.49		4.49		304.21		1,114.41	
(b) Other Current Liabilities	18.89		1.54		30.25		25.41	
(c) Provisions	-		-		-		-	
(d) Current Tax Liabilities (Net)	-		-		-		-	
		23.38		6.03		6,741.14		7,194.19
TOTAL EQUITY & LIABILITIES		38,208.08		38,190.68		48,565.56		48,730.92

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Unaudited Standalone and Consolidated Statement of Cash Flow for the half year ended 30th September 2020

	Standalone		Consolidated	
	For half year ended on 30.09.2020	For year ended on 31.03.2020	For half year ended on 30.09.2020	For year ended on 31.03.2020
(A) CASH FLOW FROM OPERATING ACTIVITIES	Rs. In Lakhs	Rs. In Lakhs	Rs. In Lakhs	Rs. In Lakhs
Profit/ (loss) Before Tax	0.06	(7.59)	39.41	17.08
Adjustments for:				
Depreciation and amortization	3.47	6.94	15.50	17.20
Interest and finance charges	0.33	0.82	13.90	22.66
Interest Income	(0.27)	(0.18)	(1.27)	(0.75)
(Gain)/Loss on fixed assets sold/ discarded (net)	-	-		-
(Gain)/Loss on investments sold/ discarded (net)	-	-		-
Dividend Income	-	-		(0.02)
Net unrealized (gain)/loss on foreign currency transaction and translation (relating to other heads)	-	-		-
Operating Profit before Working Capital Changes	3.59	0.00	67.54	56.17
Adjustments for changes in working capital :				
(Increase)/decrease in trade receivables, Loans & Advances and Other Assets	(4.05)	(0.43)	195.56	(94.53)
(Increase)/decrease in inventories	-	-	211.59	(1,196.76)
Increase/(decrease) in Trade Payables, Other Liabilities & Provisions	17.35	1.07	(276.02)	5,294.69
Cash Generated from Operations	13.30	0.64	131.13	4,059.57
Income Tax Paid	-	-		-
Net Cashflow from Operating Activities	16.89	0.64	198.67	4,059.57
(B) CASH FLOW FROM INVESTING ACTIVITIES				
Purchase/ Disposal of fixed assets & Transfer to CWIP	-	-	(876.46)	(4,221.09)
Proceeds from sale of fixed assets	-	-	-	
Purchase of Investments	-	(3,000.00)	-	-
Sale of Investments	-	-	-	1.35
Investment in fixed deposit	(16.83)	-	(16.83)	-
Dividend Received	-	-	-	0.02
Interest Received	0.27	0.18	1.27	0.75
Net Cashflow from Investing Activities	(16.56)	(2,999.82)	(892.01)	(4,218.97)
(C) CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds/Payment from Secured Loans	-	-	71.25	(3,157.23)
Minority Interest			-	892.01
Foreign Currency Fluctuation gain	-	-		
Dividend Payment and Dividend Distribution Tax	-	-		
Interest and finance charges	(0.33)	(0.82)	(13.90)	(22.66)
Net Cashflow from Financing Activities	(0.33)	(0.82)	57.35	(2,287.88)
Net Increase/(Decrease) in Cash and Cash Equivalents	(0.00)	(3,000.00)	(635.99)	(2,447.27)
Cash and bank balances at the beginning of the year	-	3,000.00	636.38	3,083.64
Cash and bank balances at the end of the year	-	-	0.38	636.38

RESOURCES LIMITED

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CIN:L63090GL1991PLC014833

NOTES

1. These financial results were reviewed by the Audit Committee, and were approved by the Board of Directors, in their respective meetings held on 12th November, 2020.
2. The above results for the quarter and half year ended on September 30, 2020 has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable.
3. The Statutory Auditors of the Company have carried out a "Limited Review" of the above results as per Regulation 33 of the SEBI [Listing Obligation and Disclosure Requirements] Regulations, 2015.
4. The Company is not required to give segment wise revenue details and capital employed as the Company operates in single business segment namely Exploration and Production.
5. The Company got approval of the Scheme of Arrangement between Deep Energy Resources Limited (Formerly Known as Deep Industries Limited) and Deep Industries Limited (Formely known as Deep CH4 Limited) and their respective shareholders and creditors vide order dated 17th March, 2020 from National Company Law Tribunal, Ahmedabad Bench. Further to same, Form INC-28 was filed with the Registrar of Companies on 20th June 2020 and approval of the same is has been received by the company in first week of August 2020. The said Scheme of Arrangement provides for demerger of the Oil and Gas Services Undertaking from Deep Energy Resources Limited (Formerly Known as Deep Industries Limited) to Deep Industries Limited (Formely known as Deep CH4 Limited) with effect from the appointed date of 1st Aprit 2017. Financial results of Deep Energy Resources Limited have been restated from the appointed date to give effect of demerger as per directons of NCLT Order. Further, these financial results are prepared post giving effect of demerger.
6. As per approved scheme of arrangement, in consideration of the transfer and vesting of the Oil and Gas Services Undertaking into Deep Industries Limited (Formerly Known as Deep CH4 Limited), it shall issue and allot on a proportionate basis to each shareholder of the Deep Energy Resources Limited (Formerly Known as Deep Industries Limited), 1 (one) fully paid up equity share of face value of INR 10 (Indian Rupees Ten) each of the Deep Industries Limited for every 1 (One) equity share of the Deep Energy Resources Limited of face value of INR 10 each held by such shareholder whose name is recorded in the register of members and records of the depository as members of the Deep Energy Resources Limited as on the Record Date 11th November,2020. For the information purpose of exisitng shareholders of Deep Energy Resources Limited who will held shares of Deep Industries Limited prospectively in ratio of 1:1 as per approved scheme of arrangement, abstract of financial results of Deep Industries Limited post giving effect of demerger for the quarter and six month ended on 30th September, 2020 have been mentioned in Note no. 9 below.
7. As per the current assessment of the situation based on the internal and external information available up to the date of approval of these financial results by the Board of Directors, the Company continues to believe that the impact of COVID - 19 on its business, assets, internal financial controls, profitability and liquidity, both present and future, would be limited and there is no indication of any material impact on the carrying amounts of inventories, goodwill, intangible assets, trade receivable, investments and other financial assets. The eventual outcome of the impact of the global health pandemic may be different from those estimated as on the date of approval of these financial results and the Company will closely monitor any material changes to the economic environment and their impact on its business in the times to come.
8. Figures of previous reporting periods have been regrouped/ reclassified wherever necessary to correspond with the figures of the current reporting period. Figures of the previous reporting period / periods have been adjusted to give effect of the demerger order of the NCLT.
9. Abstract of Unaudited financial result of Deep Industries Limited (Formerly known as Deep CH4 Limited) for the quarter and half year ended on September 30, 2020 are attached with this financial results.

Date: 12/11/2020
Place: Ahmedabad

DEEP ENERGY RESOURCES LIMITED

For, DEEP ENERGY RESOURCES LIMITED

Paras Savla
Chairman & Managing Director
DIN:00145639

Note: 9 Abstract of Unaudited financial result of Deep Industries Limited (Formerly known as Deep CH4 Limited) for the quarter and half year ended on September 30, 2020.

Statement Of Unaudited Financial Results For The Quarter And Half Year Ended On 30th September, 2020

Sr. No.	Particulars	Standalone				Consolidated			
		Quarter ended		Six Month ended	Year ended	Quarter ended		Six Month ended	Year ended
		30-09-2020	30-06-2020	30-09-2020	31-03-2020	30-09-2020	30-06-2020	30-09-2020	31-03-2020
		Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
1	**Income from Revenue**								
	(a) Revenue from operations	4,413.87	4,004.63	8,418.50	25,113.84	4,660.26	4,325.18	8,985.44	26,184.70
	(b) Other Income	322.90	79.31	402.21	300.45	322.88	79.34	402.22	301.65
	Total Income	4,736.77	4,083.94	8,820.70	25,414.29	4,983.14	4,404.52	9,387.67	26,486.35
2	**Expenses**								
	a Cost of materials consumed	1,786.15	1,446.96	3,233.11	10,677.62	1,962.41	1,446.96	3,409.37	10,380.61
	b Purchase of stock-in-trade	-	-	-	-	-	-	-	
	c Changes in inventories of Finished goods, work-in-progress	(353.12)	(44.30)	(397.42)	(1,136.28)	(357.17)	(44.30)	(401.47)	(1,238.42)
	d Employee benefits expenses	676.34	458.93	1,135.27	2,155.71	771.64	556.32	1,327.96	2,519.54
	e Finance cost	250.39	284.79	535.18	1,065.20	260.60	294.96	555.57	1,066.82
	f Depreciation and amortization expenses	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	g Other expenses	323.72	354.95	678.67	2,257.05	193.09	524.22	717.31	1,973.34
	Total Expenses	4,865.15	4,682.42	9,547.57	23,972.42	5,021.88	4,968.88	9,990.76	23,671.58
3	**Profit / (Loss) from ordinary activities before exceptional items and tax**	(128.38)	(598.49)	(726.87)	1,441.87	(38.74)	(564.36)	(603.10)	2,814.77
4	Exceptional items	-	-	-	-	-		-	
5	**Profit / (Loss) from ordinary activities before tax**	(128.38)	(598.49)	(726.87)	1,441.87	(38.74)	(564.36)	(603.10)	2,814.77
6	Tax Expense								
	a Provision for taxation (net)	-	-		251.75	-	-	-	251.75
	b Earlier year tax provision (written back)	-	-			-	-	-	
	c Provision for Deferred tax liability/(asset)	165.61	174.32	339.93	(547.12)	165.61	174.32	339.93	(547.12)
7	**Net Profit / (Loss) for the period**	(293.99)	(772.81)	(1,066.80)	1,737.24	(204.35)	(738.68)	(943.03)	3,110.14
	Net Profit attributable to:								
	a. Owners	(293.99)	(772.81)	(1,066.80)	1,737.24	(204.35)	(738.68)	(943.03)	3,110.14
	b. Non-controlling interest	-	-	-	-	-	-	-	0.02
8	**Other comprehensive income / (expenses)**								
	a. Items that will not be reclassified to profit or loss(net of tax)	-	-	-	0.34	-	-	-	0.34
	b. Items that will not be reclassified to profit or loss(net of tax)	-	-	-	(1.48)	-	-	-	(1.48)
	Total comprehensive income for the period	(293.99)	(772.81)	(1,066.80)	1,736.10	(204.35)	(738.68)	(943.03)	3,109.02
	Total comprehensive income attributable to:								
	a Owners	(293.99)	(772.81)	(1,066.80)	1,736.10	(204.35)	(738.68)	(943.03)	3,110.14
	b Non-controlling interest	-	-	-	-	-	-	-	0.02
9	Paid-up equity share capital (face value of Rs.10/-)	3,200.00	3,200.00	3,200.00	3,200.00	3,200.00	3,200.00	3,200.00	3,200.00
10	**Earnings per equity of Rs. 10/- each (not annualized)**								
	Basic (in Rs.)	(0.92)	(2.42)	(3.33)	5.43	(0.64)	(2.31)	(2.95)	9.72
11	**Cash Profit**	2,053.29	1,582.61	3,635.90	10,143.24	2,152.57	1,626.36	3,778.93	11,532.71
12	Cash EPS Basic (in Rs.)	6.42	4.95	11.36	31.70	6.73	5.08	11.81	36.04

DEEP ENERGY RESOURCES LIMITED

Note: 9 Abstract of Unaudited financial result of Deep Industries Limited (Formerly known as Deep CH4 Limited) for the quarter and half year ended on September 30, 2020.

Unaudited Standalone and Consolidated Statement of Assets and Liabilities as at 30 September 2020

	Standalone		Consolidated	
	As at 30-09-2020	As at 31-03-2020	As at 30-09-2020	As at 31-03-2020
ASSETS	Rs. In Lakhs	Rs. In Lakhs	Rs. In Lakhs	Rs. In Lakhs
NON-CURRENT ASSETS				
(a) Property, Plant and Equipment	47,109.08	47,820.40	48,067.62	48,892.23
(b) Capital Work in Progress	73.56	345.52	81.05	1,346.99
(c) Intangible Assets	41,695.86	[illegible]	[illegible]	[illegible]
(d) Financial Assets				
(i) Investments	13.98	13.37	4.16	3.73
(ii) Loans	-	-	-	-
(iii) Others	92.16	91.23	92.16	91.23
(e) Other Non Current Assets	39.61	49.92	39.61	49.92
	89,024.25	**93,223.67**	**89,980.46**	**95,287.33**
CURRENT ASSETS				
(a) Inventories	2,519.74	2,122.32	3,068.92	2,645.92
(b) Financial Assets				
(i) Investments	2,436.93	856.34	2,437.92	857.30
(ii) Trade Receivables	8,818.33	14,051.75	10,081.22	15,569.49
(iii) Cash and Cash Equivalents	1,515.79	321.11	1,643.63	371.18
(iv) Bank balances other than above (ii)	6,054.30	3,372.26	6,054.30	3,372.26
(v) Loans	11.82	3.59	11.82	3.59
(vi) Others	57.52	20.43	57.52	20.43
(c) Other Current Assets	6,947.03	6,[illegible]	6,529.73	5,457.20
	28,361.47	**26,811.43**	**29,885.06**	**28,297.36**
TOTAL ASSETS	**1,17,385.72**	**1,20,035.10**	**1,19,865.52**	**1,23,584.69**
EQUITY AND LIABILITIES				
EQUITY				
(a) Equity Share Capital *	96,000.00	96,000.00	96,000.00	96,000.00
(b) Other Equity	(730.30)	336.07	1,666.44	3,739.68
	95,269.70	**96,336.07**	**97,666.44**	**99,739.68**
Non Controlling Interest			0.31 **0.31**	0.29 **0.29**
LIABILITIES				
NON-CURRENT LIABILITIES				
(a) Financial Liabilities				
(i) Borrowings	4,281.95	5,607.99	4,281.95	5,607.99
(ii) Others	-	201.41	-	201.41
(b) Deferred Tax Liabilities (Net)	10,925.87	10,585.94	10,925.87	[illegible]
(c) Provisions	9.79	8.15	9.79	8.15
	15,217.61	**16,403.48**	**15,217.61**	**16,403.48**
CURRENT LIABILITIES				
(a) Financial Liabilities				
(i) Borrowings	640.81	547.39	640.81	547.39
(ii) Trade Payables				-
- Dues to Micro & Small Enterprises	28.38	51.91	30.04	51.91
- Dues to other than Micro and small enterprises	2,653.35	3,410.65	2,707.68	3,523.88
(iii) Other Financial Liabilities	3,167.16	3,047.39	3,167.16	3,047.39
(b) Other Current Liabilities	408.71	238.21	435.48	270.66
(c) Provisions	-	-	-	-
(d) Current Tax Liabilities (Net)	-	-	-	-
	6,898.41	**7,295.55**	**6,981.16**	**7,441.23**
TOTAL EQUITY & LIABILITIES	**1,17,385.72**	**1,20,035.10**	**1,19,865.52**	**1,23,584.69**

* Includes Equity Share Suspense Account

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