RAPID INVESTMENTS LIMITED

107, Turf Estate, Off. Dr. Moses Road, Shakti Mill Lane, Mahalaxmi, Mumbai-400011
Contact No.: 9322687149 Email: rapidinvestor@gmail.com
CIN L65990MH1978PLC020387

Date: 12.11.2020

The Manager
Listing Department,
Bombay Stock Exchange Limited,
P. J. Towers, Dalal Street, Fort,
Mumbai - 400001

Scrip Code: 501351
Kind Attn: Listing Department/Department of Corporate Affairs.
Sub: Regulation 33 for the Quarter Ended 30th September, 2020.

Dear Sir,

The Board of Directors at its meeting held on 12.11.2020, *inter-alia*, approved the Un-Audited Financial results for the Quarter ended 30th September, 2020.

Kindly take the above in your records and acknowledge the receipt of the same.

Thanking You.

Yours Faithfully,

For RAPID INVESTMENT LIMITED

Director/Authorised Signatory

RAPID INVESTMENTS LTD. BOMBAY

Rapid Investments Limited

(CIN NO. L65990MH1978PLC020387)

Regd.Office : 107, Turf Estate, Off. Dr. E Moses Road, Shakti Mill Lane, Mahalaxmi-400011

STATEMENT OF STANDALONE UN AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED AND HALF YEAR ENDED 30th SEPTEMBAR, 2020

(Rs. In Lakhs)

Sr. no	Particulars	Quarter ended (30-09-2020)	Quarter ended (30-06-2020)	Quarter ended 30-09-2019	Half year ended (30-09-2020)	Half year ended (30-09-2019)	Year ended (31-03-2020)
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from operation	13.61	20.71	25.44	34.32	51.05	95.07
2	Other Income	0.28	0.50	0.10	0.78	0.34	0.85
3	Total INCOME (1+2)	13.89	21.21	25.54	35.10	51.39	95.92
4	Expenses:-						
a	Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
b	Purchases of Stock In Trade	0.00	0.00	0.00	0.00	0.00	0.00
c	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
d	Employee Benefits Expense	10.30	10.92	16.15	21.22	34.02	65.24
e	Finance Cost	0.00	0.00	2.24	0.00	2.24	2.24
f	Depreciation & Amortization Expense						

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UNAUDITED STANDALONE STATEMENT OF ASSETS & LIABILITIES

Particulars	As at 30-Sep-20 Unaudited	As at 31-Mar-20 Audited
ASSETS		
1. Non Current Assets		
a) Fixed Assets	0.00	0.00
b) Capital work in progress	0.00	0.00
c) investment property	0.00	0.00
d) Other tanqible assets	130129	143777
e) Right of use of assets	0.00	0.00
f) Financial assets	0.00	0.00
i) investments	0.00	0.00
II) Loans	28609290	31176588
iii)Other financial Assets	0	-
g) Income tax assets	0.00	0.00
h) Other Non-Current Assets	0	0
Total - Non-Current Assets	28739419	31320365
2. Current Assets		
a) Inventories		
b) Financial assets	0.00	0.00
i) Investments	0	1811944
ii) Trade Receivables	0.00	0.00
iii) Cash and Cash Equivalents	39,844	4,615
iv) Bank Balance other than above (ii)	301080	36509498
v) Loans	0	0
Vi) Other financial assets	0.00	0.00
c) Current Tax assets	0.00	0.00
Other Current Assets	38812642	1409093
Total - Current Assets	**39153566**	**39735150**
Total Assets	**67892986**	**71055515**
EQUITY AND LIABILITIES		
Equity:		
a) Share Capital	13100000	13100000
b) other equity/Reserve and surplus	8118950	8217169
Total - Equity	**21218950**	**21317169**
LIABILITIES		
1. Non-Current Liabilities		
a) Financial Liabilities	0.00	0.00
(i) Borrowings	0	0
(ii) Trade other financial Liabilities	0.00	0.00
b) Provisions	0.00	0.00
c) Deferred Tax Liabilities	0.00	0.00
other non cuurent Liabilities	0.00	0.00
Total -Non Current Liabilities	**0**	**0**
2. Current Liabilities		
(a) Financial Liabilities		
i) Borrowings	45745873	48603873
ii) Trade Payable	0	0
iii) other Financial liabilities	0.00	0.00
b) other Current Liabilities	926868	1133178
c) Provisions	1295.00	1295.00
d) current Tax Liabilities	0.00	0.00
Total Current Liabilities	**46674036**	**49738346**
TOTAL EQUITY AND LIABILITIES	**67892986**	**71055515**

RAPID INVESTMENTS LTD. BOMBAY

RAPID INVESTMENTS LTD

CASH FLOW STATEMENT FOR THE YEAR ENDED 30 TH SEP, 2020

	PARTICULARS	2020-2021	2019-2020
A.	CASH FLOW FROM OPERATING ACTIVITIES		
	Net profit / (loss) before Tax	21,781	87,512
	Add: Non Operating Expenses		
	Depreciation	13,647	23,296
		35,427	110,808
	Less: Non Operating Income		
	Profit on sale of Investments	49,529	77,335
	Operating Profit before working capital changes	(14,102)	33,473
	Adjustment for		
	Increase/ (Decrease) in Current Assets	(37,403,549)	(586,348)
	Increase/ (Decrease) in Loans and Advances	2,567,298	8,667,495
	Increase/ (Decrease) in Short term Borrowings	(2,858,000)	(11,331,483)
	(Increase)/Decrease in other Current Liabilities	(206,310)	(5,261)
	(Increase)/Decrease in Short term Provisions	-	(160,138)
	Cash flow from operations before tax paid	(37,914,663)	(3,382,263)
	Less: Taxes Paid or provided		
	Provision for Income Tax (net)	(120,000)	(26,000)
	Adjustment for Earlier Years	0	(2,892)
	Net Cash flow from Operating Activities	(38,034,663)	(3,411,155)
B.	CASH FLOW FROM INVESTING ACTIVITIES		
	Sale/(Purchase) of Investments	1,811,944	(640,335)
	Sale/(Purchase) of Fixed Assets	-	(161,899)
	Profit on sale of Investments	49,529	77,335
	Net Cash used in Investing Activities	1,861,473	(724,899)
C.	CASH FLOW FROM FINANCING ACTIVITIES		
		-	-
		-	-
	Net increase / (decrease) in Cash and Cash	(36,173,190)	(4,136,054)
	Cash and Cash equivalents as at April 1, 2019	36,514,113	40,650,166
	Cash and Cash equivalents as at Sep.30th , 2020	340,923	36,514,113
Notes to the cash flow statement			
1	Components of Cash and Cash Equivalents		
	i) Cash on hand	39,844	4,615.00
	ii) Bank Balances in current account	301,080	36,509,498
	iii) Fixed Deposits	-	-
	Total	340,924	36,514,113
2	The Cash Flow statement has been prepared under the "Indirect Method" as set out in Accounting Standard - 3 on Cash Flow Statement issued by the Institute of Chartered Accountant of India.		
3	Previous year's figures have been regrouped / recasted wherever necessary.		

Place: Mumbai

Date:12-11-2020

For Rapid Investments Limited

Director/Authorised Signatory

RAPID INVESTMENTS LTD. BOMBAY

Bhatter & Company
CHARTERED ACCOUNTANTS

The Board of Directors
RAPID INVESTMENTS LIMITED,
Mumbai

We have reviewed the accompanying statement of Unaudited Financial Results of ("the Company") for the quarter ended on 30th September, 2020. This statement has been prepared by the Company pursuant to requirements of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is responsibility of the Company's Management and has been approved by its Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Accounting Standards) read with the relevant rules framed thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bhatter & Co.
Chartered Accountants
Firm Reg. No.: 131092W
UDIN No. 20016937AAAAJN3425

(D H Bhatter)
Proprietor
Membership No.: 016937

Place: Mumbai
Date: 12/11/2020

307, Tulsiani Chambers, Nariman Point, Mumbai - 400 021
Tel.: 2285 3039/ 3020 8868 • E-mail : dhbhatter@gmail.com