

Date: 12/11/2021

To
The General Manager,
Listing Department,
BSE Limited,
1st Floor, New Trading Wing,
Rotunda Building, P.J. Towers,
Dalal Street Fort,
Mumbai-400001

Dear Sir/Ma'am,

Subject: Un-audited Financial Results for the quarter ended 30th September, 2021 - Regulation 33(3)(a), of SEBI (LODR) Regulations, 2015

Ref: Company Scrip Code: 530369


With reference to the above subject cited, it is hereby informed that the Board of Directors of the Company at their meeting held on Friday 12th November, 2021 at 11.30 A.M interalia, considered and approved the Un-audited Financial Results for the quarter ended 30th September, 2021

Copy of Un-audited Financial Results for the quarter ended 30th September, 2021, along with copy of Limited Review Report is enclosed herewith.

Kindly take the same on record and acknowledge the receipt of the same.

Thanking You,

for Vamshi Rubber Limited


Mereddy Ramesh Reddy
Chairman
DIN: 000251231



Encl: As above

VAMSHI RUBBER LIMITED

Plot No. 44, Jagghori Enclave, Gachibowli, Hyderabad-500032, INDIA.

Phone: 011-26000333 (CAX) Fax: 011-260003535, Email: info@vamshirubber.org, URL: www.vamshi.org



VAMSHI RUBBER LIMITED

CIN: L25100TG1993PLC016634

ISO 9001:2015
COMPANY

'Vamshi House', Plot No.41, Jayabheri Enclave, Gachibowli, Hyderabad - 500 032, Ph: +91-40-29802533/34

E-Mail : info@vamshirubber.org, Website : www.vamshirubber.org

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2021

PARTICULARS	(Rs. In Lakhs)					
	For quarter ended			Six Months Ended		Year Ended
	30-09-2021	30-06-2021	30-09-2020	30-09-2021	30-06-2020	31-03-2021
	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)	(Un-Audited)	(Audited)
	(Ind AS)	(Ind AS)	(Ind AS)	(Ind AS)	(Ind AS)	(Ind AS)
1 Income from operations						
(a) Net Sales / Income from operations	1,810.91	1,293.55	1,391.51	3,104.46	2,144.90	5,802.06
(b) Other Income	2.86	3.24	9.09	6.10	12.09	33.62
Total Income from operations (net)	1,813.77	1,296.79	1,400.60	3,110.55	2,156.99	5,835.68
2 Expenses						
(a) Employee benefits expense	240.46	205.99	239.22	446.47	429.00	947.42
(b) Purchases of stock-in-trade	3.77	7.88	6.31	11.64	12.15	21.44
(c) Cost of materials consumed	1,272.35	980.80	943.10	2,253.15	1,295.80	3,768.02
(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	5.15	(129.95)	(70.60)	(124.80)	303.75	422.19
(e) Finance costs	50.38	51.93	54.57	102.32	115.05	216.44
(f) Depreciation and amortisation expense	28.13	27.82	32.95	55.95	67.30	124.92
(g) Other Operating Expenses	201.64	179.27	204.16	380.91	308.69	736.19
Total Expenses	1,801.90	1,323.74	1,409.72	3,125.63	2,531.74	6,236.62
3 Profit / (Loss) before exceptional and extraordinary items and tax (1-2)	11.86	(26.95)	(9.12)	(15.07)	(374.75)	(400.94)
4 Exceptional Items	-	-	-	-	-	(1.04)
5 Profit / (Loss) before extraordinary items and tax (3+4)	11.86	(26.95)	(9.12)	(15.07)	(374.75)	(399.90)
6 Extraordinary Items	-	-	-	-	-	-
7 Profit / (Loss) before tax (5+6)	11.86	(26.95)	(9.12)	(15.07)	(374.75)	(399.90)
8 Tax expense						
- Current Tax	-	-	-	-	-	-
- Deferred Tax	9.52	(10.33)	99.66	-	(6.70)	(117.75)
9 Net Profit / (Loss) for the period (7+8)	2.35	(16.62)	(108.78)	(15.08)	(368.05)	(282.15)
10 Other Comprehensive Income	-	-	-	-	-	10.50
11 Total Comprehensive Income for the period	2.35	(16.62)	(108.78)	(15.08)	(368.05)	(292.64)
12 Paid up Equity Share Capital (Rs. 10/- each)	420.68	420.68	420.68	420.68	420.68	420.68
13 Reserves excluding Revaluation Reserves as per balance sheet of previous	829.21	829.21	1,114.45	845.83	1,114.45	845.83
14 Earning Per Share (Face value of Rs.10/- each)						
(a) Basic (in Rs.)	0.06	(0.40)	(2.59)	(0.36)	(8.75)	(6.96)
(b) Diluted (in Rs.)	0.06	(0.40)	(2.59)	(0.36)	(8.75)	(6.96)

Notes

- The above Audited Financial Results were Reviewed by the Audit Committee and Approved by the Board of Directors at their meeting held on 12.11.2021 and the same has been carried out by the statutory auditors of the Company.
- The Company operates in a single segment: manufacture and sale of tyre retreading materials.
- This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015



For and on behalf of Board of Directors
for VAMSHI RUBBER LIMITED

(M. RAMESH REDDY)
Chairman & CFO
DIN : 00025101

Place: Hyderabad
Date : 12.11.2021

Vamshi Rubber Limited

Statement of Assets and Liabilities as on 30th September, 2021

(All amounts are in Indian rupees, except otherwise stated)

Particulars	Notes	As at Sept 30, 2021	As at June 30, 2021	As at Mar 31, 2021	As at Mar 31, 2020
ASSETS					
Non-current assets					
Property, Plant and Equipment	3	14,45,99,611	14,73,74,197	14,99,51,176	15,63,46,715
Capital Work-in-Progress	3	3,00,000	-	-	38,62,728
Other Intangible Assets	4	3,63,420	4,01,520	4,39,206	5,91,132
Financial Assets					
(a) Investments	5	40,00,000	40,00,000	40,00,000	40,00,000

For VAMSHI RUBBER LTD.

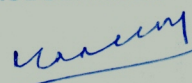

Director

Statement of Assets and Liabilities as on 30th September, 2021

(All amounts are in Indian rupees, except otherwise stated)

Particulars	Notes	As at Sept 30, 2021	As at June 30, 2021	As at Mar 31, 2021	As at Mar 31, 2020
Current Liabilities -					
Financial Liabilities					
(a) Borrowings	17	16,91,65,978	16,21,85,667	15,94,52,589	19,44,90,140
(b) Trade Payables					
Outstanding dues-micro and small enterprises	18	-	-	-	-
Outstanding dues- other than micro and small enterprises	18	4,38,65,009	4,30,17,303	3,88,33,785	4,30,73,637
(c) Other Financial Liabilities	15	4,44,25,739	5,42,29,647	6,21,57,082	4,86,70,141
Employee Benefit Obligations	16	5,54,073	5,54,073	5,54,073	6,50,495
Current Tax Liabilities (Net)	7	-	-	-	5,65,788
Total Current Liabilities		25,80,10,799	25,99,86,690	26,09,97,529	28,74,50,201
Total Liabilities		33,53,27,020	33,87,59,699	33,98,94,198	35,32,16,724
Total Equity and Liabilities		46,05,50,664	46,37,48,598	46,65,44,834	50,91,31,533
Corporate information and significant accounting policies	1 & 2	0	(0)	(0)	0

For VAMSHI RUBBER LTD.


Director

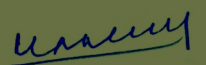
Vamshi Rubber Limited

Cash flow statement for the Period ended 30th September, 2021

(All amounts are in Indian rupees, except otherwise stated)

	Particulars	Half Year ended 30 Sept 2021 (Rs.)	Year ended 31 March 2021 (Rs.)	Year ended 31 March 2020 (Rs.)
A.	Cash flow from operating activities			
	Profit before tax	(15,08,418)	(3,99,89,871)	44,69,579
	Adjustments for:			
	Depreciation and amortisation expense	55,95,133	1,24,91,725	1,15,85,010
	Loss/(Gain) on disposal of property, plant and equipment (net)	-	(1,00,882)	(7,81,855)
	Operating profit before working capital changes	40,86,715	(2,76,02,028)	1,52,72,734
	Adjustments for changes in working capital:			
	Adjustments for non-current operating assets:			
	Decrease/(Increase) in trade receivables	63,67,244	(29,07,300)	21,30,678
	Decrease/(Increase) in inventories	(35,62,914)	3,32,49,056	(1,96,54,859)
	Decrease/(Increase) in loans	88,90,076	(1,49,44,781)	69,06,028
	Decrease/(Increase) in other financial assets	1,16,240	2,64,433	(2,51,035)
	Decrease/(Increase) in current assets	(21,78,638)	48,74,539	(17,79,603)
	Decrease/(Increase) in other assets	(1,07,178)	6,503	10,45,640
	Adjustments for operating liabilities			
	(Decrease)/Increase in trade payables	50,31,224	(45,39,852)	(28,72,324)
	(Decrease)/Increase in other liabilities	-	(5,65,788)	(3,53,933)
	(Decrease)/Increase in financial liabilities	(1,77,31,344)	86,19,554	28,01,163
	(Decrease)/Increase in provisions	(7,57,135)	17,61,194	21,46,28
	Cash generated from operating activities	1,54,289	(14,84,469)	53,90,77
	Income taxes paid (Net)	-	-	67,55
	Net cash flow from operating activities	1,54,289	(14,84,469)	54,58,32
B.	Cash flow from investing activities			
	Purchase of Property plant and equipments	(1,67,782)	(63,36,679)	(1,52,39,94)
	Proceeds from sale of Property plant and equipments	-	5,15,000	-
	Capital Work in Progress	(3,00,000)	38,62,728	(38,62,72)
	Purchase	-	-	(2,93,56)
	Non current investments:	-	-	1,46,11,89
	Bank balance not considered as Cash and cash equivalents	-	38,22,053	(21,13,31)
	Net cash (used in) investing activities	(4,67,782)	18,63,102	(68,97,65)
C.	Cash flow from financing activities			
	Tax on dividends paid	-	-	-
	Net cash (used in) financing activities	-	-	-
	Net increase in cash and cash equivalents (A+B+C)	(3,13,493)	3,78,633	(14,39,322)
	Cash and cash equivalents at the beginning of the year	4,61,673	83,039	15,22,361
	Cash and cash equivalents at the end of the year	1,48,180	4,61,673	83,039

For VAMSHI RUBBER LTD.



Director

CSV & Associates

We have reviewed
the financial statements of
the company for the period from April 1, 2021 to September 30, 2021 (the "statement") attached herewith being submitted to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")



Unit No.208, 2nd Floor,
Ashoka Capitol, Opp:KBR Park,
Road No.3, Banjara Hills,
Hyderabad - 500034
Ph: 040-23551980
Email:csvrassociates@gmail.com

period from April 1, 2021 to September 30, 2021 (the "statement") attached herewith being submitted to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")

This statement is prepared in accordance with the Indian Accounting Standard 34 "Interim Financial Reporting" issued by the Institute of Chartered Accountants of India. This statement is prepared in accordance with the Indian Accounting Standard 34 "Interim Financial Reporting" issued by the Institute of Chartered Accountants of India. This statement is prepared in accordance with the Indian Accounting Standard 34 "Interim Financial Reporting" issued by the Institute of Chartered Accountants of India.

Based on our review, we do not express an audit opinion. Our responsibility is to express our opinion on the financial statements of the company for the period from April 1, 2021 to September 30, 2021 (the "statement") attached herewith being submitted to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")

Our review of the Statement in accordance with the Standard on Review Engagement for the independent auditor of the company is not an audit and does not provide the same level of assurance as an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review, we do not express an audit opinion. Our responsibility is to express our opinion on the financial statements of the company for the period from April 1, 2021 to September 30, 2021 (the "statement") attached herewith being submitted to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")

Our review of the Statement in accordance with the Standard on Review Engagement for the independent auditor of the company is not an audit and does not provide the same level of assurance as an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review, we do not express an audit opinion. Our responsibility is to express our opinion on the financial statements of the company for the period from April 1, 2021 to September 30, 2021 (the "statement") attached herewith being submitted to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")

Our review of the Statement in accordance with the Standard on Review Engagement for the independent auditor of the company is not an audit and does not provide the same level of assurance as an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review, we do not express an audit opinion. Our responsibility is to express our opinion on the financial statements of the company for the period from April 1, 2021 to September 30, 2021 (the "statement") attached herewith being submitted to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")

Our review of the Statement in accordance with the Standard on Review Engagement for the independent auditor of the company is not an audit and does not provide the same level of assurance as an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review, we do not express an audit opinion. Our responsibility is to express our opinion on the financial statements of the company for the period from April 1, 2021 to September 30, 2021 (the "statement") attached herewith being submitted to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")

Our review of the Statement in accordance with the Standard on Review Engagement for the independent auditor of the company is not an audit and does not provide the same level of assurance as an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review, we do not express an audit opinion. Our responsibility is to express our opinion on the financial statements of the company for the period from April 1, 2021 to September 30, 2021 (the "statement") attached herewith being submitted to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")

Our review of the Statement in accordance with the Standard on Review Engagement for the independent auditor of the company is not an audit and does not provide the same level of assurance as an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review, we do not express an audit opinion. Our responsibility is to express our opinion on the financial statements of the company for the period from April 1, 2021 to September 30, 2021 (the "statement") attached herewith being submitted to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")

Our review of the Statement in accordance with the Standard on Review Engagement for the independent auditor of the company is not an audit and does not provide the same level of assurance as an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review, we do not express an audit opinion. Our responsibility is to express our opinion on the financial statements of the company for the period from April 1, 2021 to September 30, 2021 (the "statement") attached herewith being submitted to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")

Our review of the Statement in accordance with the Standard on Review Engagement for the independent auditor of the company is not an audit and does not provide the same level of assurance as an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

and year to date unaudited results of VAMSHI RUBBER

2nd year to date results for the

attached herewith being submitted

SEBI (Listing Obligations and

Regulations")

statement and approved by the

recognition and measurement

Financial Reporting" (Ind AS 34)

lead with relevant rules issued

Our responsibility is to express

Standard on Review Engagement

the independent auditor of the

standard requires that we plan

financial statements are free of

company personnel and analytical

than an audit. We have not

the information required to be

it is to be disclosed, or that it

Place : Hyderabad
Date : 12.11.2021

Place : Hyderabad
Date : 12.11.2021

CSV & ASSO
Chartered Accountant

ciates

Independent
financial res



CSV & ASSOCIATES
CHARTERED ACCOUNTANTS
UDIN F2m Regn. No. 0121215

G. Venkatesh
(G.A. VENKATESH S.)
PARTNER

Membership No. 239600

UDIN : 21239600AAAAFC6812

