

# SPRINGFORM TECHNOLOGY LIMITED

Regd. Office.: A-203, Suchita Enclave, Maharashtra Nagar,

Borivali (West), Mumbai – 400 092. Tel.: 022-28906901

E-mail: [sales@springindia.com](mailto:sales@springindia.com), Website: [www.springformtech.com](http://www.springformtech.com)

CIN: L51900MH1979PLC021914

November 12, 2021

Investing Department

Springform Technology Limited

100, Jeejeebhoy Towers,

100, Street, Mumbai – 400 001

Sir,

Ref.: Scrip Code: BSE 501479

Outcome of the Board Meeting of Springform Technology Limited held on November 12, 2021 under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

In reference to the subject, we hereby submit as follows:

That the Board of Directors at its meeting held on November 12, 2021 which commenced at 03:00 P.M. and concluded at 04:30 P.M. have considered and approved the Unaudited Financial Results for the second quarter and half year ended September 30, 2021.

In this regard, we are enclosing herewith the Unaudited Financial Results of the Company together with the limited review report issued by the Statutory Auditor of the Company for the second quarter and half year ended on September 30, 2021 of the Financial Year 2021-22, as approved by the Board of Directors of the Company.

We request you to take the same on record.

Thanking you,

Faithfully,

SPRINGFORM TECHNOLOGY LIMITED



RAJ KISHOR SHAH

MANAGING DIRECTOR

0945911

As above

SPL

(For)

Regd. C

Part I

STATEMENT OF ST

## RINGFORM TECHNOLOGY LIMITED

formerly known as New Sagar Trading Company Limited)

a Enclave, Maharashtra Nagar, Borivali (West), Mumbai – 4000

I	Particulars	FINANCIAL RESULTS FOR THE SECOND QUARTER AND HALF YEAR ENDED ON					
		(Rupees in Lakhs)					
		SEPTEMBER 30, 2021					
II	Revenue from Operation	Quarter Ended			Half Year Ended		Year Ended
		30/09/2021	31/03/2021	30/09/2020	30/09/2021	30/09/2020	
III	Other Income	(Audited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	31/03/2021
IV	Total Revenue	17.11	29.50	13.57	31.52	22.42	(Audited)
	Expenses						67.68
		0.00	0.00	0.00	0.00	0.00	
	a) Cost of materials	17.11	29.50	13.57	31.52	22.42	0.00
	b) Purchase of stock-in-trade	0.00					67.68
	c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	0.00	0.00	0.00	0.00	0.00	0.00
	d) Excise Duties	0.00	0.00	0.00	0.00	0.00	0.00
	e) Employee Benefits	0.00	0.00	0.00	0.00	0.00	0.00
	f) Finance Cost	5.62	0.00	0.00	0.00	0.00	0.00
	g) Depreciation and amortization expenses	0.00	6.79	4.17	9.36	7.00	18.46
	h) Other Expenses	1.96	2.66	2.64	3.91	5.29	0.00
V	Total Expenses (IV)						10.60
	Profit before exceptional items and Tax	8.95	14.45	6.36	16.11	9.04	29.58
		16.53	23.90	13.17	29.38	21.33	58.64
VI	Exceptional Items	0.58	5.60	0.40	2.14	1.09	9.04
VII	Profit before Tax						
VIII	Tax Expenses	0.00	0.00	0.00	0.00	0.00	0.00
	1) Current Tax	0.58	5.60	0.40	2.14	1.09	0.00
IX	2) Deferred Tax						9.04
X	Profit for the period (VII-VIII)	0.00	3.28	0.00	0.00	0.00	3.28
		0.00	-0.93	0.00	0.00	0.00	-0.93
	Other Comprehensive Income (OCI)	0.58	3.25	0.40	2.14	1.09	6.69
	A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
			0.00	0.00	0.00	0.00	0.00

		B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
		(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
XI		Total comprehensive income for the period (IX-X) Comprising profit or loss and other comprehensive income for the period	0.58	3.25	0.40	2.14
XII		Earnings per equity share (for continuing operations)				
		(1) Basic	1.16	6.49	0.79	4.28
XIII		(2) Diluted	1.16	6.49	0.79	4.28
		Earnings per equity share (for discontinued operations)				
		(1) Basic	0.00	0.00	0.00	0.00
XIV		(2) Diluted	0.00	0.00	0.00	0.00
		Earnings per equity share (for continuing & discontinued operations)				
		(1) Basic	1.16	6.49	0.79	4.28
		(2) Diluted	1.16	6.49	0.79	4.28
1		Note:				
		The above financial results have been reviewed by the Audit Committee and approved by the Statutory Auditor have carried out the audit in accordance with the provisions of the Companies Act, 2013 read with relevant rules and regulations.				
2		The Company has adopted India Accounting Standards ("Ind AS") from April 01, 2016 and the measurement principles laid down in Ind AS 34.				
3		Reconciliation of Net profit reported on account of transition from Indian GAAP to Ind AS is as follows:				
Sr. No.		Particulars				
1		Net Profit for the period under Indian GAAP				
2		On Accounts of Depreciation & Amortization				
3		On Account of Interest				
		Deferred Tax on above Adjustments				

	Total	1.96	2.64
	Net profit for the period under Ind AS	0.58	0.40
4	The Company has only one segment, hence disclosure as required under IND AS-108 on "Segment Reporting" is not applicable.		
5	The figures for the Previous financial periods/year have been regrouped /reclassified wherever considered necessary.		

For Springform Technology Limited



Place: Mumbai  
Date: November 12, 2021

Pankaj Kishor Shah  
Managing Director  
DIN: 00945911





# VANDANA V. DODHIA & CO.

## CHARTERED ACCOUNTANTS

B-110, 2nd Floor, Madhavi Bang, C-10, 1st, Gandhi Club, Narval, West, Mumbai - 400 092  
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### Independent Auditor's Review Report on Quarterly and Year to Date Unaudited Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (as amended)

To  
The Board of Directors of  
The Board of Directors of  
Springform Technology Ltd.  
Springform Technology Ltd.  
Mumbai

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Springform Technology Limited (the Company) for the second quarter and Half Year ended September 30, 2021 (the Statement) being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 - "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 (the Act) read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on this Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. A substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review of the Statement conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For VANDANA V. DODHIA & CO.  
Chartered Accountants  
Firm Regd. No. 111312W  
Firm Regd. No. 111312W

CA VANDANA V. DODHIA  
CA VANDANA V. DODHIA  
Partner  
Membership No. 104000  
Membership No. 104000  
Place: Mumbai  
Date: 12th NOVEMBER, 2021  
Date: 12th NOVEMBER, 2021  
UDIN: 211040000AAACW5197  
UDIN: 211040000AAACW5197

