Global VECTRA helicorp Ltd.

Hangar No. C-He/Hf,
Airports Authority of India,
Civil Aerodrome, Juhu,
Mumbai - 400 056. INDIA
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Email: globalhelicorp@gvhl.net
www.globalhelicorp.com
Corporate Identification No. (CIN):
L62200DL1998PLC093225

Ref: - GVHL /REG47-SEBI/SE/09/2021-2022

Date: - 12th November, 2021

To,

BSE Ltd., Listing Department, Phiroze Jeejeebhoy Towers 1st Floor, Rotunda Building, Dalal Street, Mumbai - 400 001 **Scrip code No.: - 532773**	**The National Stock Exchange of India Ltd.,** Listing Department, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 **Symbol: - GLOBALVECT**

Dear Sir,

Sub: - Newspaper Publication for Unaudited Financial Results for the quarter and half year ended 30th September, 2021

Pursuant to provisions of Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing copies of the Business Standard (English Newspaper) and Business Standard (Hindi Newspaper) dated 12th November, 2021 in which extract of Unaudited Financial Results for the quarter and half year ended 30th September, 2021 have been published.

This is for your kind information and record please.

Thanking you,

Yours faithfully,

For Global Vectra Helicorp Limited

Raakesh Soni
Company Secretary

ENCL: - AS ABOVE

GLOBAL VECTRA HELICORP LIMITED

Corporate Office: Hangar No. C-He/Hf, Airports Authority of India, Civil Aerodrome, Juhu, Mumbai 400056
Registered Office: A - 54, Kailash Colony, New Delhi 110048
CIN: L62200DL1998PLC093225, Website: www.globalhelicorp.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2021

(Rs in lakhs)

Sr. No.	Particulars	Quarter ended			Half Year ended		Year ended
		30 September 2021	30 June 2021	30 September 2020	30 September 2021	30 September 2020	31 March 2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Total income from operations	7,134.31	7,898.22	6,645.15	15,032.53	13,142.60	29,533.00
2	Net Profit for the period (before tax, exceptional and prior period items)	(900.49)	(1,594.55)	(1,760.95)	(2,495.06)	(3,297.06)	(4,548.16)
3	Net Profit for the period before tax (after exceptional and prior period items)	(900.49)	(1,594.55)	(1,760.95)	(2,495.06)	(3,297.06)	(4,548.16)
4	Net Profit for the period after tax (after exceptional and prior period items)	(165.93)	(1,020.08)	(1,106.77)	(1,186.03)	(2,077.46)	(2,927.67)
5	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	(187.36)	(1,067.01)	(1,157.26)	(1,254.40)	(2,081.72)	(3,128.87)
6	Equity Share Capital	1,400.00	1,400.00	1,400.00	1,400.00	1,400.00	1,400.00
7	Earnings Per Share (of Rs 10/- each) (for continuing operations)						
	Basic :	(1.19)	(7.29)	(7.91)	(8.47)	(14.84)	(20.91)
	Diluted :	(1.19)	(7.29)	(7.91)	(8.47)	(14.84)	(20.91)

Notes:

1. The above is an [illegible] Financial Results filed with the Stock Exchanges under Regulation 33 of the Securities And

बिज़नेस स्टैंडर्ड नई दिल्ली | 12 नवंबर 2021 शुक्रवार

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6	Equity Share Capital	1,400.00	1,400.00	1,400.00	1,400.00	1,400.00	1,400.00
7	Earnings Per Share (of Rs 10/- each) (for continuing operations)						
	Basic :	(1.19)	(7.29)	(7.91)	(8.47)	(14.84)	(20.91)
	Diluted :	(1.19)	(7.29)	(7.91)	(8.47)	(14.84)	(20.91)

Notes:

1 The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the Securities And Exchange Board Of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Bombay Stock Exchange website **http://www.bseindia.com** and National Stock Exchange website **http://www.nseindia.com** and the company website **http://www.globalhelicorp.com**

2 A customer of the Company has been retaining amounts aggregating Rs.306.24 lakhs in respect of Service Tax / GST levied by the Company on reimbursement of expenses. The Company is currently in discussion with this customer for recovering the retained amounts and Management believes that they have a strong case to collect the outstanding amounts and accordingly no provision has been made thereon. The review report has been modified in this respect.

3 During the year ended March 31, 2009, the Office of the Commissioner of Customs (Preventive) had seized three helicopters for alleged non-compliance of the duty waivers given to non-scheduled operators (passenger). The Company had received a Show Cause Cum Demand Notice (SCN) citing an amount of Rs. 2,379.24 lakhs towards custom duty under Section 28 of the Customs Act, 1962 and applicable interest and penalty thereon. Pursuant to the receipt of the said SCN, the Commissioner of Customs (Preventive) had confirmed a demand of Rs. 2,621.95 lakhs towards differential duty of customs and penalty thereon for two helicopters. The Management believes that the Company is in compliance with the relevant customs and other regulatory guidelines in this respect, based on a decision in a previous year from Custom Excise and Service Tax Appellate Tribunal (CESTAT) West Zonal Bench, in favour of the Company on a similar matter and on an opinion from an external legal expert and that the demand being contested by the Company will be set aside by the higher appellate tribunal. An amount aggregating Rs. 538.26 lakhs has been paid as duty under protest during the year ended March 31, 2010. An emphasis of matter has been given in the review report.

4 The Company is engaged in providing helicopter services in India, which is considered as one reportable segment. There are no separate reportable segments as per Ind AS 108 Operating Segments.

5 Due to the Covid 19 pandemic, the operations of the Company have been materially impacted despite the services of the Company being provided to Oil & Gas sector and State Governments being classified under essential services. Services provided to religious tourism continue to be affected during the quarter ended September 30, 2021.

The Company has enough working capital facilities and liquidity as of September 30, 2021, to meet all its regular expenses and other financial obligations. Despite the unprecedented nature of the pandemic, the situation is improving gradually and Management is continuously assessing the situation to ascertain the impact on the Company's operations.

for **Global Vectra Helicorp Limited**
SD./-
Lt. Gen. (Retd.) SJS Saighal
Chairman

Place:- Mumbai
Date:- November 11, 2021