

# SOURCE INDUSTRIES (INDIA) LIMITED

CIN: L45400TG1984PLC004777

H No. 6-3-668/10/20, First Floor, Durganagar Colony, Punjagutta, Near Balaji Temple Hyderabad-500082  
Phone No. 040-42014389, Email Id: sourceinvestors@gmail.com

Dated: 12<sup>th</sup> November, 2021

To,  
Department of Corporate Services  
**BSE LIMITED,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
**MUMBAI - 400 001**

Dear Sir,

Sub:-outcome of the Board Meeting  
Ref: Script Code 521036

In Just concluded Board Meeting, the Board has approved

1. Un-Audited financial results for the Second Quarter and Half Year ended 30<sup>th</sup> September, 2021 copy enclosed as ANNEXURE-1
2. Asset and liability statement for the Half Year ended 30<sup>th</sup> September, 2021. Copy enclosed as ANNEXURE-2
3. Un-audited Cash Flow statement for the Half year ended 30<sup>th</sup> September, 2021 as ANNEXURE -3
4. Limited Review report for the Quarter ended 30<sup>th</sup> September, 2021 copy enclosed as ANNEXURE-4
5. Related Party Transaction for the Half yearly ended 30<sup>th</sup> September, 2021, copy enclosed as ANNEXURE-5

This is for your information and necessary records.

Thanking you,

Yours truly,  
For SOURCE INDUSTRIES (INDIA) LIMITED

  
**N SUDHAKAR**  
MANAGING DIRECTOR  
(DIN: 06785232)



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## Un-Audited Statement of Profit and Loss for the period ended 30-09-2021

(Rs in Lakhs)

S.No.	Particulars	Quarter Ended			Half year ended		Year Ended
		30.09.2021 UnAudited	30.06.2021 UnAudited	30.09.2020 UnAudited	30.09.2021 UnAudited	30.09.2020 UnAudited	31.03.2021 Audited
<b>1</b>	<b>Income from operations</b>						
	a) Income from operations	1.05	-	3.73	1.05	2.91	1.88
	b) Other operating income	-	-	0.28	-	0.28	0.28
	Total Income from operations (net)	1.05	-	4.01	1.05	3.19	2.16
<b>2</b>	<b>Expenses</b>						
	a) Cost of material consumed	-	-	-	-	-	-
	b) Purchase of Stock in trade	-	-	-	-	-	-
	c) Changes in inventories	-	-	-	-	-	-
	d) Employee benefits expense	1.08	1.08	0.60	2.16	1.80	3.90
	e) Finance Cost	0.00	-	0.06	0.00	0.09	0.14
	f) Depreciation	-	-	-	-	-	-
	g) Other expenses	10.38	1.45	3.57	11.83	5.30	12.71
	Total Expenses	11.46	2.53	4.23	13.99	7.19	16.75
<b>3</b>	<b>Profit / (Loss) Before Tax</b>	(10.41)	-2.53	-3.21	(12.94)	-4.00	-11.69
<b>4</b>	<b>Tax Expenses</b>						
	Current Tax	-	-	-	-	-	-
	Deferred tax	-	-	-	-	-	-
<b>5</b>	<b>Net Profit / (Loss) for the period</b>	(10.41)	(2.53)	(3.21)	(12.94)	-4.00	-11.69
<b>6</b>	<b>Other comprehensive income</b>						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
<b>7</b>	<b>Total other comprehensive income, net of tax</b>	-	-	-	-	-	-
<b>8</b>	<b>Total comprehensive income for the period</b>	(10.41)	(2.53)	(3.21)	(12.94)	-4.00	-11.69
	Paid-up Equity Share Capital (Rs.10/- per Equity Share)	1,140.31	1,140.31	1,140.31	1,140.31	1,140.31	1,140.31
	Other Equity	-	-	-	-	-	-670.11
<b>9</b>	<b>Earning per Share (Par value Rs.10/- each)</b>						
	a) Basic	(0.09)	-0.02	-0.03	-0.11	-0.04	-0.10
	b) Diluted	(0.09)	-0.02	-0.03	-0.11	-0.04	-0.10

### Notes :

- The audited interim condensed financial statements for the quarter ended September 30, 2021 have been taken on record by the Board of Directors at its meeting held on November 12, 2021. The information presented above is extracted from the unaudited interim condensed financial statements. The interim condensed financial statements are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.
- The Company operates in a single segment and the results pertain to a single segment.

for Source Industries India Limited

N Sudhakar  
Managing Director



Place : Hyderabad

Date: November 12, 2021

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H No. 6-3-668/10/20, First Floor, Balaji Temple Hyderabad-500082

Phone No. 040-42014389, Email Id: sourceinvestors@gmail.com All the Amt's in INR

Particulars	Notes	Sept 30 , 2021	March 31, 2021
<b><u>I. ASSETS</u></b>			
<b>(1) Non-current assets</b>			
(a) Property, Plant and Equipment		-	-
(b) Capital work-in-progress		-	-
(c) Other assets		-	-
(d) Financial Assets			
(i) Investments		-	-
(e) Deferred tax assets (net)		-	-
(f) Other non-current assets		-	-
<b>Total non current assets</b>		-	-
<b>(2) Current Assets</b>			
(a) Financial Assets			
(i) Trade receivables	2	1,50,00,000	1,50,00,000
(ii) Cash and cash equivalents	3	7,92,277	4,87,842
(iii) Loans and advances	4	1,81,60,000	1,96,40,000
(b) Other current assets	5	1,44,19,614	1,46,21,438
<b>Total current assets</b>		<b>4,83,71,891</b>	<b>4,97,49,280</b>
<b>TOTAL ASSETS</b>		<b>4,83,71,891</b>	<b>4,97,49,280</b>
<b><u>II. EQUITY AND LIABILITIES</u></b>			
<b>(1) Equity</b>			
(a) Equity share capital	6	11,40,31,100	11,40,31,100
(b) Other equity	7	(6,83,05,053)	(6,70,10,970)
<b>Total equity</b>		<b>4,57,26,047</b>	<b>4,70,20,130</b>
<b>(3) Non current liabilities</b>			
(a) Financial liabilities			
(i) Other financial liabilities		-	-
(b) Deferred tax liability		-	-
(c) Provisions		-	-
(d) Other liabilities		-	-
<b>Total Non Current Liabilities</b>		-	-
<b>(4) Current liabilities</b>			
(a) Financial liabilities			
(i) Trade payables		40,635	60,000
(ii) Other financial liabilities	8	22,65,900	22,12,203
(b) Other current liabilities	9	3,39,309	4,56,947
(c) Short-term provisions		-	-
(d) Liabilities for current tax (net)		-	-
<b>Total Current liabilities</b>		<b>26,45,844</b>	<b>27,29,150</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>4,83,71,891</b>	<b>4,97,49,281</b>
Notes forming part of the financial statements	1-14		

For and on behalf of the Board of Directors

Sudhakar Navath  
Managing Director  
DIN 06785232



Place: Hyderabad  
Date : 12-11-2021

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## Cash Flow Statement For The Year Ended 30-09-2021

All the Amt's in INR Unless Specified

Particulars	30-09-2021	31-03-2021
<b>A. Cash Flows From Operating Activities:</b>		
Net Profit before tax	(12,94,084)	(11,69,404)
Adjustments for:		
Less: 1. Depreciation(Net)	-	-
2. Raw Material written off	-	-
<b>Changes in current assets and liabilities</b>	<b>(12,94,084)</b>	<b>(11,69,404)</b>
Adjustments for Working Capital		
Inventories	-	-
Debtors	-	-
Loans & Advances	14,80,000	(5,60,000)
Other Current Assets	2,01,824	15,82,975
Short term Borrowings	-	-
Trade Payables	(19,365)	30,000
Other Current Liabilities	(63,941)	2,27,203
<b>Net cash used(-)/(+)generated from operating activities (a)</b>	<b>15,98,518</b>	<b>12,80,178</b>
<b>Cash Flows From Investing Activities:</b>		
Increase/(Decrease) in Investments	-	-
<b>Net cash used(-)/(+)generated in investing activities (b)</b>	<b>-</b>	<b>-</b>
<b>Cash Flows From Financing Activities:</b>		
Increase/(Decrease) in Borrowings	-	-





**RAMASAMY KOTESWARA RAO AND CO LLP**  
CHARTERED ACCOUNTANTS

**Independent Auditor's Review Report on Quarterly and Half year ended Unaudited Standalone Financial Results of Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**TO THE BOARD OF DIRECTORS OF  
SOURCE INDUSTRIES LIMITED**

We have reviewed the accompanying statement of unaudited Standalone financial results of **SOURCE INDUSTRIES LIMITED** (the "Company") for the quarter and six months ended September 30, 2021 (the "Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting", prescribed under Section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ramasamy Koteswara Rao and Co LLP  
Chartered Accountants  
FRN.No. 010396S /S200084



*Melli*

**Murali Krishna Reddy Telluri**  
Partner

Membership No: 223022

Place: Hyderabad

Date: 12-11-2021

UDIN: 223022AAAASX6646