

Euro Asia Exports Limited

Date: 12.11.2021

To,
BSE Limited,
Listing Manager,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, fort,
Mumbai-400001

Subject: Outcome of Board Meeting held on 12th November, 2021

Dear Sir,

In the Board Meeting of Euro Asia Exports Limited held on Friday, the 12th day of November, 2021 through video conferencing at 04:00 P.M. to 04:30 P.M the Board of the Company considered, approved and taken on record the following matters, interalia, other matters. We hereby inform you the required information:

1. The Directors approved and adopted the Un-Audited Financial Results and Limited Review Report of the Company for the 02nd Quarter and Half Year ended on 30th September, 2021;
2. The Directors approved and adopted the Statement of Assets and Liabilities along with Cash Flow Statement of the Company for the 02nd Quarter and Half Year ended on 30th September, 2021;
3. Pursuant to regulations specified in SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, the Board took note of the following Quarterly compliances made by the Company for the 02nd Quarter and First Half of the FY 2021-22 ended on 30th September, 2021:
 - i. Shareholding Pattern pursuant to Regulation 31 of SEBI(LODR), 2015;
 - ii. Statement of Investor Complaint pursuant to Regulation 13 of SEBI(LODR), 2015;
 - iii. Re- Conciliation of Share Capital Certificate pursuant to Regulation 76 of SEBI (LODR), 2018,
 - iv. Closure of Trading Window

In support to the above intimations, we are hereby enclosing:

- a) signed Un- Audited Financial Results and Limited Review Report for the 02nd Quarter and First Half of the FY 2021-22 ended on 30th September, 2021;
- b) signed Statement of Assets and Liabilities along with Cash Flow Statement for the First Half of the FY 2021-22 ended on 30th September, 2021;

Kindly acknowledge the receipt of the same.

Thanking you,

For and on behalf of Board of Directors of
Euro Asia Exports Limited

For Euro Asia Exports Limited

Shruti Choudhary
Company Secretary

Shruti Choudhary
Company Secretary





A. SACHDEV & COMPANY

CHARTERED ACCOUNTANTS

2nd Floor, Plot No. 3, Shankar Vihar,
Vikas Marg, Delhi - 110092

Tel. : +91-11 22435866 E-mail : asachdevdelhi@gmail.com

Independent Auditor's Review Report on Standalone Unaudited Quarterly

Financial Results

of the Company Pursuant to Regulation 33 of SEBI (Listing)

Regulation

Regulation

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EURO ASIA EXPORTS LIMITED							
Regd. office: PLOT NO. 3-A, 1st FLOOR, BLK-X LOHA MANDI, NARAINA INDUSTRIAL AREA NEW DELHI -110028							
Corporate Office: 03rd Floor, Plot No. B-103, South City I, Gurugram, Haryana- 122001							
CIN No.: L51909DL1981PLC012621, Email: info@euroasiaexportsltd.com, Ph. No. 0124- 4577733							
Statement of Unaudited Financial Results for 2nd Qtr and First Half of the FY 2021-22 ended on 30.09.2021							
S.No	Particulars	Quarter Ended			Half year ended on		(Rs. In Lakhs)
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	Year Ended on
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
I	Revenue from Operations	20.42	0.00	4.19	20.42	8.64	176.67
II	Other Income:	4.07	3.96	8.94	8.03	10.92	14.80
III	Total Income (I + II)	24.49	3.96	13.13	28.45	19.56	191.47
IV	Expenses						
	(a) Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Purchase of stock-in-trade	20.18	0.00	4.16	20.18	8.59	150.34
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(d) Employee benefits expense	1.86	1.86	1.52	3.72	3.18	6.61
	(e) Finance Costs	0.00	0.00	0.00	0.00	0.00	0.00
	(f) Depreciation and amortization expense	0.00	0.00	0.00	0.00	0.00	0
	(g) Other expenses	8.74	5.49	7.81	14.23	11.40	34.11
	Total Expenses	30.78	7.35	13.49	38.13	23.17	191.06
V	Profit before exceptional items and tax (III - IV)	-6.29	-3.39	-0.36	-9.68	-3.61	0.42
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit before tax (V - VI)	-6.29	-3.39	-0.36	-9.68	-3.61	0.42
VIII	Tax expense:	0.00	0.00	0.00	0.00	0.00	0.00
	(1) Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Earlier Period Tax	0.00	0.00	0.00	0.00	0.00	0.00
	(3) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
IX	Profit (Loss) for the period from continuing operations (VII - VIII)	-6.29	-3.39	-0.36	-9.68	-3.61	0.42
X	Profit/(loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XI	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XII	Profit/(loss) from Discontinuing operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Profit (Loss) for the period (IX + XII)	-6.29	-3.39	-0.36	-9.68	-3.61	0.42
XIV	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
	A. (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	B. (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
XV	Total Comprehensive Income for the period	-6.29	-3.39	-0.36	-9.68	-3.61	0.42
XVI	Earnings per equity share (for continuing operation):						
	(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XVII	Earnings per equity share (for discontinued)						
	(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00



Signature



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XVIII	Earning per equity share (for discontinued & continuing operation)						
	(1) Basic	0.00	0.00	0.00	0.00	0.00	0.03
	(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.03

Notes:

- 1 The Company in the Board Meeting held on 12th November 2021 adopted the Indian Accounting Standards (IND AS) as notified under the Companies (Indian Accounting Standard) Rules, 2015 read with Section 133 of Companies Act, 2013 for preparation of Financial Statements of the Company.
- 2 The above Financial Results were reviewed by the Audit Committee and approved by the Board of Directors in their respective Meetings held on 12th November 2021
- 3 Limited Review Report for the Financial Results of 02nd Quarter and Half of the FY 2021-22 ended on 30th September, 2021 as required under Regulation 33 of SEBI (LODR), 2015 has been carried out by the Statutory Auditors of the Company.
- 4 The above Financial Results are prepared in accordance with the recognition and measurement principles of Indian Accounting Standards (IND AS) as notified under the Companies (Indian Accounting Standard) Rules, 2015 read with Section 133 of Companies Act, 2013 and Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.
- 5 The operation of the Company is considered as a single segment, hence segment reporting as defined in accounting Standard 17 is not applicable.
- 6 Previous year/quarter figures have been regrouped /rearranged wherever found necessary.

For A. Sachdev & Co.
Chartered Accountants
FRN: 001307C

B K Agarwal
Partner
M.No. 090771

Date: 12th November 2021
Place: New Delhi



For and on behalf of Board of Directors of
EURO ASIA EXPORTS LIMITED

Gagan Goel
Director
DIN: 07166489



Rakesh Kumar Singhal
Managing Director
DIN: 06595136

EURO ASIA EXPORTS LIMITED		
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CIN No.: L51909DL1981PLC012621, Email:info@euroasiaexportsltd.com , Ph. No. 0124- 4577733		
Statement of Assets & Liabilities for the half year of FY 2021-22 ended on 30.09.2021		
PARTICULARS	(Rs. In Lakhs)	
	AS AT 30.09.2021 (UNAUDITED) Rs.	AS AT 31.03.2021 (AUDITED) Rs.
ASSETS		

CURRENT LIABILITIES:		
(a) Financial Liabilities		
(i) Short- term Borrowings	46.50	32.00
(ii) Trade payables	7.88	0.94
(iii) Other financial liabilities (other than those specified in item (c))		
(b) Other current liabilities	3.02	0.19
(c) Short-term Provisions	0	3.14
(d) Current Tax Liabilities (Net)		0
Total Current Liabilities:	57.40	36.27
Total Equity and Liabilities:	90.22	78.77

Notes:

- 1 The Company in the Board Meeting held on 12th November, 2021 adopted the Indian Accounting Standards (IND AS) for preparation of Financial Statements of the Company.
- 2 The above Statement of Assets and Liabilities was reviewed by the Audit Committee and approved by the Board of Directors in their respective Meetings held on 12th day of November, 2021.
- 3 Audit Report for the Financial Results of 2nd Quarter ended on 30th September, 2021 as required under Regulation 33 of SEBI(LODR), 2015 has been carried out by Statutory Auditors of the Company.
- 4 The above Statement of Assets and Liabilities is prepared in accordance with the recognition and measurement principles of Indian Accounting Standards (IND AS) as notified under the Companies (Indian Accounting Standard) Rules, 2015 read with Section 133 of Companies Act, 2013 and Regulation 33 of SEBI(Listing Obligation and Disclosure Requirements) Regulation, 2015.
- 5 Additional disclosures as per Regulation 52(4) of Securities Board of India (Listing Obligations and Disclosures Requirements Regulation, 2015)

	30.09.2021	31.03.2021
Debt Equity Ratio	0.20:1	0.13:1
Net Worth (in Lakhs)	32.82	42.50
Net Profit after Tax (in Lakhs)	-9.68	0.42
Basic Earning Per Share	0	0.03

For A. Sachdev & Co.
Chartered Accountants
FRN: 001307C

B K Agarwal
Partner



For and on behalf of Board of Directors of
EURO ASIA EXPORTS LIMITED



EURO ASIA EXPORTS LTD			
Registered office: PLOT NO. 3-A, 1st FLOOR, BLK-X LOHA MANDI, NARAINA INDUSTRIAL AREA NEW			
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CIN No.: L51909DL1981PLC012621, Email:info@euroasiaexportsltd.com , Ph. No. 0124- 4577733			
Cash Flow Statement for the half Year ended on 30.09.2021			
			(Rs. in Lakhs)
		Half Year ended 30.09.2021	Half Year ended 30.09.2020
A	Cash Flow from Operating Activities		
	Net Profit before taxes	(9.68)	(3.61)
	Adjustment for Deferred Revenue Expenditure:		
	Depreciation		
	Finance Cost		
	Operating Profit before Working Capital changes	(9.68)	(3.61)
	Adjustment for changes in Working Capital		
	Increase/(decrease) in Trade Payables	6.94	-
	Increase/(decrease) in Other current Liabilities	2.83	(76.08)
	Increase/(decrease) in Short Term Provisions	-	1.21