

Date – 12/11/2025

Ref. No. – BDH/SEC/211/2025-26

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400001

Subject – Outcome of Board Meeting

Ref. – Compliance pursuant to Regulations 30, 33 and 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Dear Sirs,

We inform that the Board of Directors of the Company at the meeting held on 12th November, 2025 considered and approved the following :-

1. The Standalone Unaudited Financial Results of the Company for the second quarter and half year ended 30th September, 2025 of the financial year 2025-26 pursuant to Regulation 30(2) read with Schedule III Part A Para A(4) (h) and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended.
2. The Limited Review Report dated 12th November, 2025 of M/s. CLB & Associates, Chartered Accountants, Statutory Auditors in respect of Standalone Unaudited Financial Results of the Company for the second quarter and half year ended 30th September 2025 of the financial year 2025-26 pursuant to Regulation 33(3) (c) (i) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended.
3. Pursuant to Regulation 47(1)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended the Standalone Unaudited Financial Results of the Company for the second quarter and half year ended 30th September 2025 of the financial year 2025-26 shall be published in the newspapers as per the format prescribed in SEBI Circular no. CIR/CFD/CMD/15/2015 and SEBI Circular no. CIR/CFD/FAC/62/2016.

The meeting of the Board of Directors of the Company commenced at 4.00 p.m. and concluded at 6.30 p.m.

Yours Faithfully,
For BDH Industries Limited,

Nikita Phatak
Company Secretary

Enclosure – As above



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WHO-GMP Accreditation



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Nair Baug, Akurli Road, Kandivli (E), Mumbai-400 101. INDIA.

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CIN: L24100MH1990PLC059299

BDH INDUSTRIES LIMITED

Regd. Off. : Nair Baug, Akurli Road, Kandivli - East, Mumbai - 400101; CIN : L24100MH1990PLC059299

Tel. No. - 022 - 6155 1234; E-mail : investors@bdhind.com; Website : www.bdhind.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2025

| Sr. No. | Particulars | Quarter Ended | | | Half Year Ended | | Year Ended |
|---------|---|---------------|------------|------------|-----------------|------------|------------|
| | | 30.09.2025 | 30.06.2025 | 30.09.2024 | 30.09.2025 | 30.09.2024 | 31.03.2025 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| I | Revenue from operations | 1895.92 | 1862.42 | 1623.22 | 3758.34 | 3249.04 | 6650.83 |
| II | Other Income | 55.40 | 54.56 | 42.71 | 109.96 | 80.33 | 183.88 |
| III | Total Income (I+II) | 1951.32 | 1916.98 | 1665.93 | 3868.30 | 3329.37 | 6834.71 |
| IV | Expenses | | | | | | |
| | (a) Cost of Materials consumed | 1287.48 | 1369.99 | 908.71 | 2657.47 | 2139.72 | 4239.43 |
| | (b) Changes in inventories of finished goods and work-in-progress | (13.72) | 4.58 | 45.91 | (9.14) | (53.02) | (99.65) |
| | (c) Employee benefits expense | 185.23 | 174.68 | 181.94 | 359.91 | 358.81 | 744.33 |
| | (d) Finance Costs | 3.11 | 0.53 | 3.61 | 3.64 | 5.87 | 7.30 |
| | (e) Depreciation Expenses | 21.63 | 21.64 | 22.58 | 43.27 | 45.07 | 90.52 |
| | (f) Other Expenses | 104.23 | 101.46 | 181.51 | 205.69 | 301.65 | 606.07 |
| | Total expenses | 1587.96 | 1672.88 | 1344.26 | 3260.84 | 2798.10 | 5588.00 |
| V | Profit before tax (IV+V) | 363.36 | 244.10 | 321.67 | 607.46 | 531.27 | 1246.71 |
| VI | Tax expense | | | | | | |
| | Current Tax | 74.97 | 61.44 | 49.25 | 136.41 | 102.00 | 254.36 |
| | Deferred Tax | 26.48 | 0.00 | 31.71 | 26.48 | 31.71 | 65.02 |
| VII | Profit after tax (V-VI) | 261.91 | 182.66 | 240.71 | 444.57 | 397.56 | 927.33 |
| VIII | Other Comprehensive Income | | | | | | |
| | (i) Items that will not be reclassified subsequently to profit or loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | (10.50) |
| | (ii) Income Tax relating to items that will not be reclassified subsequently to profit or loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 2.64 |
| | Other Comprehensive Income for the period | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | (7.86) |
| IX | Total Comprehensive Income (VII+VIII) | 261.91 | 182.66 | 240.71 | 444.57 | 397.56 | 919.47 |
| X | Paid-up equity share capital (Face value of ₹ 10/- each) | 575.73 | 575.73 | 575.73 | 575.73 | 575.73 | 575.73 |
| XI | Other Equity (Excluding Revaluation Reserves) | - | - | - | - | - | 6168.35 |
| XII | Earnings Per Share (Face value of ₹ 10/- each) (not annualised except for year ended) - Basic and Diluted (₹) | 4.55 | 3.17 | 4.18 | 7.72 | 6.91 | 16.11 |

Notes :

- The above Standalone Unaudited Financial Results were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their meeting held on 12th November, 2025. The Statutory Auditors of the Company have carried out limited review of the above Standalone Unaudited Financial Results and have expressed an unmodified review conclusion thereon.
- The operations of the Company relate to business segments of Pharmaceuticals and Renewable Energy.
- Previous period figures have been regrouped / rearranged wherever necessary to correspond with the figures of current period.



P.T.O.

4. Statement of Standalone Assets and Liabilities

(₹ in Lakhs)

| Particulars | As at | As at |
|---------------------------------------|-----------------|-----------------|
| | 30-09-2025 | 31-03-2025 |
| | Unaudited | Audited |
| Assets | | |
| 1 Non Current Assets | | |
| Property, Plant and Equipment | 1,922.68 | 1,965.95 |
| Other Non Current Assets | 14.92 | 18.01 |
| Investments | 35.00 | 35.00 |
| Total Non-Current Assets | 1,972.60 | 2,018.96 |
| 2 Current Assets | | |
| Inventories | 511.29 | 738.64 |
| Financial Assets | | |
| - Trade Receivables | 1,626.23 | 1,418.28 |
| - Cash and Cash Equivalents | 3,612.50 | 3,115.79 |
| Other Current Assets | 982.55 | 1,212.81 |
| Current Tax Assets | 187.79 | 189.33 |
| Total Current Assets | 6,920.36 | 6,674.85 |
| Total Assets | 8,892.96 | 8,693.81 |
| Equity and Liabilities | | |
| 3 Equity | | |
| Equity Share Capital | 575.73 | 575.73 |
| Other Equity | 6,485.94 | 6,300.44 |
| Total Equity | 7,061.67 | 6,876.17 |
| 4 Non-Current Liabilities | | |
| Financial Liabilities | | |
| Provisions | 12.91 | 19.50 |
| Deferred Tax Liabilities (Net) | 132.94 | 106.46 |
| Other Non-Current Liabilities | - | - |
| Total Non-Current Liabilities | 145.85 | 125.96 |
| 5 Current Liabilities | | |
| Financial Liabilities | | |
| - Borrowings | 2.81 | 97.97 |
| - Trade Payables | 1,616.74 | 1,515.35 |
| Provisions | 10.53 | 10.53 |
| Other Current Liabilities | 55.36 | 67.83 |
| Total Current Liabilities | 1,685.44 | 1,691.68 |
| Total Equity & Liabilities | 8,892.96 | 8,693.81 |

By order of the Board
For BDH Industries Limited

J. Nair
Jayashree Nair

Chairperson & Managing Director
DIN : 00027467



Place : Mumbai

Date : 12th November, 2025

BDH INDUSTRIES LIMITED

Regd. Off. : Nair Baug, Akurli Road, Kandivli - East, Mumbai - 400101; CIN : L24100MH1990PLC059299

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STATEMENT OF STANDALONE UNAUDITED CASH FLOW FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER, 2025

(₹ in Lakhs)

| Particulars | Half Year Ended on | |
|--|--------------------|-----------------|
| | 30-09-2025 | 30-09-2024 |
| | Unaudited | Unaudited |
| A) CASH FLOW FROM OPERATING ACTIVITIES | | |
| Profit Before Tax and Extra Ordinary Items | 607.46 | 531.27 |
| Less : Other Comprehensive Income (OCI) and others | - | - |
| | 607.46 | 531.27 |
| <u>Adjustments</u> | | |
| Interest Received | (109.96) | (80.33) |
| Depreciation | 43.27 | 45.07 |
| Interest Paid | 3.64 | 5.87 |
| Operating Profit Before Working Capital Changes | 544.41 | 501.88 |
| <u>Adjustments</u> | | |
| (Increase)/Decrease Trade and Other Receivables | 25.40 | 761.75 |
| (Increase)/Decrease Inventories | 227.35 | (51.33) |
| Increase/ (Decrease) Trade Payables | 82.33 | (204.31) |
| Cash Generated from the Operations | 879.49 | 1007.99 |
| Direct Tax Paid | (134.86) | (123.15) |
| Cash Flow Before Extra Ordinary Items | 744.63 | 884.84 |
| Extra Ordinary Items | - | - |
| Net Cash flow from Operating Activities | 744.63 | 884.84 |
| B) CASH FLOW FROM INVESTMENT ACTIVITIES | | |
| Interest Received | 109.96 | 80.33 |
| Purchase of Fixed Assets | - | (3.76) |
| Purchase of Investments | - | - |
| Net Cash Flow from Investment Activities | 109.96 | 76.57 |
| C) CASH FLOW FROM FINANCING ACTIVITIES | | |
| Interest Paid | (3.64) | (5.87) |
| Proceeds from Borrowings -Short Term | (95.16) | (498.72) |
| Dividend Paid | (259.08) | (259.08) |
| | (357.88) | (763.67) |
| Net Increase/Decrease in Cash and Cash Equivalents (A+B+C) | 496.71 | 197.74 |
| Cash and Cash Equivalents Opening Balance | 3,115.79 | 2,513.77 |
| Cash and Cash Equivalents Closing Balance | 3,612.50 | 2,711.51 |



By order of the Board
For BDH Industries Limited

Jayashree Nair

Jayashree Nair
Chairperson & Managing Director
DIN : 00027467



Place : Mumbai

Date : 12th November, 2025

BDH INDUSTRIES LIMITED

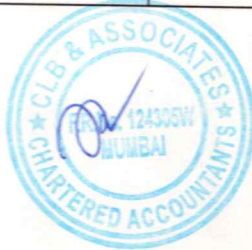
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Standalone Segment Information for the Quarter and Half Year ended on 30th September, 2025

(₹ in Lakhs)

| Sr. No. | Particulars | Quarter Ended | | | Half Year Ended | | Year Ended |
|---------|---|----------------|----------------|----------------|-----------------|----------------|----------------|
| | | 30.09.2025 | 30.06.2025 | 30.09.2024 | 30.09.2025 | 30.09.2024 | 31.03.2025 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 | Segment Revenue (Income) | | | | | | |
| | - Pharmaceuticals | 1875.27 | 1830.22 | 1590.07 | 3705.49 | 3181.63 | 6546.97 |
| | - Renewable Energy | 20.65 | 32.20 | 33.15 | 52.85 | 67.41 | 103.86 |
| | Revenue from Operations | 1895.92 | 1862.42 | 1623.22 | 3758.34 | 3249.04 | 6650.83 |
| 2 | Segment Result (Profit before Tax and Interest) | | | | | | |
| | - Pharmaceuticals | 358.14 | 224.96 | 304.16 | 583.10 | 494.34 | 1198.92 |
| | - Renewable Energy | 8.33 | 19.67 | 21.12 | 28.00 | 42.80 | 55.09 |
| | Total Segment Profit before Interest and Tax | 366.47 | 244.63 | 325.28 | 611.10 | 537.14 | 1254.01 |
| | - Finance Cost | 3.11 | 0.53 | 3.61 | 3.64 | 5.87 | 7.30 |
| | - Tax Expenses | 101.45 | 61.44 | 80.96 | 162.89 | 133.71 | 319.38 |
| | Profit for the period | 261.91 | 182.66 | 240.71 | 444.57 | 397.56 | 927.33 |
| 3 | Segment Assets | | | | | | |
| | - Pharmaceuticals | 8003.01 | 8315.01 | 7877.10 | 8003.01 | 7877.10 | 7782.64 |
| | - Renewable Energy | 889.95 | 900.37 | 931.19 | 889.95 | 931.19 | 911.17 |
| | Total Assets | 8892.96 | 9215.38 | 8808.29 | 8892.96 | 8808.29 | 8693.81 |
| 4 | Segment Liabilities | | | | | | |
| | - Pharmaceuticals | 1831.29 | 2156.55 | 2454.03 | 1831.29 | 2454.03 | 1817.64 |
| | - Renewable Energy | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | - Unallocable (Share Capital & Reserves) | 7061.67 | 7058.83 | 6354.26 | 7061.67 | 6354.26 | 6876.17 |
| | Total Liabilities | 8892.96 | 9215.38 | 8808.29 | 8892.96 | 8808.29 | 8693.81 |



By order of the Board
For BDH Industries Limited

J. Nair
Jayashree Nair

Chairperson & Managing Director

DIN : 00027467



Place : Mumbai

Date : 12th November, 2025

Independent Auditor's Limited Review Report on Unaudited Standalone Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,

The Board of Directors,
BDH Industries Limited
Mumbai

We have reviewed the accompanying statement of Unaudited Standalone Financial Results of BDH Industries Limited for the quarter ended on 30th September 2025, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015 as amended.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone financial results prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which, it is to be disclosed, or that it contains any material misstatement.

For CLB & Associates
Chartered Accountants
FRN 124305W

S. Sarupria
Partner

M.No. 035783

Place: Mumbai

Date: 12-11-2025

UDIN: 25035783BMOUXP2407

