

QUALITY RO INDUSTRIES LIMITED

CIN - L29308GJ2021PLC126004

Reg. Office - Plot No. 09, Por Industrial Park, NH 08 Behind Sahyog Hotel, Village Por Vadodara GJ 391243

E-mail: vivek@qualityro.in

Contact: +91 6358 839 303

Date: 12-11-2025

The Manager,
BSE SME Platform
Department of Corporate Services,
25th Floor P.J. Towers,
Dalal Street Fort, Mumbai - 400 001

BSE Scrip Code: 543460

Subject: Outcome of Board Meeting under Regulation 30 of SEBI (LODR) Regulations, 2015.

Dear Sir/ Madam

Pursuant to the Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at its meeting held today i.e., Wednesday, 12th November, 2025, has inter alia considered and approved:

1. Unaudited Financial Results of the Company for the Half year ended September 30, 2025.
2. Limited Review Report thereon, issued by the Statutory Auditors, M/s. Doshi Doshi & Co, Chartered Accountants on the Unaudited Financial Results of the Company.

Board Meeting commenced at 05:30 PM. and concluded at 06:00 PM.

The above is for your information and record.

Thanking You,
Yours faithfully,

For **QUALITY RO INDUSTRIES LIMITED**

VIVEK DHOLIYA
MANAGING DIRECTOR
DIN: 09340902

Limited Review Report

To

The Board of Directors

To Quality RO Industries Limited

Plot No 09, Por Industrial Park,
NH 08 Behind Sahyog Hotel, Village Por
Vadodara,
Gujarat, India, 391243

1. We have reviewed the accompanying statement of unaudited standalone financial results of Quality RO Industries Limited ("the Company"), for the half year ended September 30, 2025, the statement of Assets and Liabilities as on the even date and the statement of cash flow for the half year ended on that date (the "Statement"). This statement is prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Doshi Doshi & Co,**

Chartered Accountants

Firm Registration No.: 153683W



Chintan Doshi

Partner

Membership No.: 158931



Place: Ahmedabad

Date: 12 November 2025

UDIN: 25158931BMIGNS3498

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✉ chintan@ddco.in

🌐 www.ddco.in

📍 **Ahmedabad Branch**

C 908, Stratum @ Venus Ground,
NR Jhansi Ki Rani Statue,
Nehrunagar, Ahmedabad - 380015

📍 **Mumbai Branch**

119, Plot No. 7, Near F M Banquets,
Udyog Nagar, Goregaon West,
Mumbai - 400104.

QUALITY RO INDUSTRIES LIMITED

CIN : L29308GJ2021PLC126004

Reg Office :- Plot No. 88, Por Industrial Park, NH 88 Behind Sahayog Hotel, Village Por, Vadodara, Gujarat, India, 391243
Tel No. 9033909361, Email id :- vivek@qualityro.in

STANDALONE FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30th September, 2025

(Rs. in Lakhs) except EPS

SR.NO.	PARTICULARS.	6 Months Ended on	6 Months Ended on	6 Months Ended on	Year Ended on
		30.09.2025	31.03.2025	30.09.2024	31.03.2025
		(UNAUDITED)	(Refer Note 6)	(UNAUDITED)	(AUDITED)
	INCOMES				
I	Revenue from Operations	660.36	632.37	666.30	1,290.75
II	Other Income	1.75	1.00	2.24	3.24
III	Total Income (I + II)	670.11	633.37	668.62	1,301.99
	EXPENSES				
(a)	Cost of materials consumed	589.19	571.46	570.11	1,141.57
(b)	Purchase of Stock in Trade.			-	
(c)	Changes of Inventories of Finished Goods, Work in Progress, Work in Trade.	(6.46)	(253.52)	(11.45)	(264.97)
(d)	Employee benefits expense	10.90	6.90	6.74	13.64
(e)	Finance Cost	11.91	16.74	7.55	24.29
(f)	Depreciation and Amortisation Expenses	16.00	24.80	21.91	46.79
(g)	Other Expenses	40.67	63.90	69.60	133.50
	TOTAL EXPENSES (IV (a to g))	663.02	430.44	664.47	1,094.90
V	Profit/(Loss) before Exceptional Items and Tax. (III-IV)	7.10	202.93	4.15	207.09
VI	Exceptional Items & Extraordinary Item			-	-
VII	Profit/ (Loss) Before Tax. (V-VI)	7.10	202.93	4.15	207.09
	TAX EXPENSES.				
(a)	Current Tax.	1.79	52.67	0.65	53.32
(b)	Deferred Tax.	(9.45)	6.69	(0.66)	6.03
	Total Tax Expenses.	(7.66)	59.36	(0.01)	59.35
IX	NET PROFIT / (LOSS) FOR THE PERIOD	14.75	143.58	4.16	147.74
X	Paid up Equity Share Capital (Amount in lacs)	255.00	255.00	255.00	255.00
	Rs. 10 Face value per share)	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-
XI	Other Equity Capital (Reserve & Surplus)				
XII	Earning Per Share (In Rupees) from Continuing Operations				
(i)	Basic.	0.58	5.63	0.16	5.79
(ii)	Diluted.	0.58	5.63	0.16	5.79


NOTES:

- These Standalone financial result were reviewed by the Board of Directors and thereafter have been approved by the board of directors at its meeting held on November 12, 2025. The Statutory Auditors have performed limited review of the financial result for the half year ended on September 30, 2025.
- The statement has been prepared in accordance with the recognition and measurement principles laid down in the Relevant Accounting Standard prescribed under section 133 of the Companies Act, 2013 read with the relevant rules thereunder and the terms of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended.
- As per MCA Notification dated 16th Feb 2015, Companies whose shares are listed on the SME Exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 are exempted from the Compulsory requirement of adoption of Ind AS for the preparation of Financial Results.
- Company have 3 reportable segment i.e. RO products, Transport income and Realty sector.

Particulars	6 Months Ended on	6 Months Ended on	6 Months Ended on	Year Ended on
	30.09.2025	31.03.2025	30.09.2024	31.03.2025
	(UNAUDITED)	(Refer Note 6)	(UNAUDITED)	(AUDITED)
Segment Revenue - RO Products	149.91	148.31	146.97	295.28
Segment Revenue - Transport income	518.45	484.06	519.41	1,003.47
Segment Revenue - Realty Sector	-	-	-	-
Segment results before tax - Unallocated	19.00	219.68	11.70	231.38
Less:- Finance cost - Unallocated	11.91	16.74	7.55	24.29
Profit before tax	7.10	202.94	4.15	207.09

- The figures for the half-year ended March 31, 2025 as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the unaudited published year-to-date figures up to the period ended September 2024.
- Figures for the previous period have been regrouped/ rearranged/ reclassified wherever considered necessary to correspond with the current period's classification/group's disclosure.

For Quality RO Industries Limited


Damini Dholiya
Whole time Director
DIN : 09340903
Date : 12th November, 2025
Place : Vadodara



QUALITY RO INDUSTRIES LIMITED

CIN : L29308GJ2021PLC126004

Reg Office :- Plot No. 8B, Por Industrial Park, NII 08 Behind Sahayog Hotel, Village Por, Vadodara, Gujarat, India, 391243

Tel No. 9033909361, Email Id :- vivek@qualityro.in

STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 30th September, 2025

(Rs. In Lakhs)

PARTICULARS.	AS AT 30 September 2025	AS AT 31 Mar 2025
	UNAUDITED	AUDITED
EQUITY AND LIABILITIES.		
Shareholders' funds		
Equity share capital	255.00	255.00
Reserves and surplus	877.79	863.03
Sub-total- Shareholder's funds	1,132.79	1,118.03
NON CURRENT LIABILITIES.		
Long Term Borrowing	23.87	51.77
Sub-total- Non Current Liabilities	23.87	51.77
CURRENT LIABILITIES.		
Short Term Borrowing	213.18	166.53
Trade payables		
- Total outstanding dues of micro and small enterprises	-	-
- Total outstanding dues of creditors other than micro and small enterprises	105.07	9.53
Short Term Provisions	50.42	49.48
Other current liabilities	52.00	15.79
Sub-total-Current Liabilities	420.66	241.33
TOTAL	1,577.32	1,411.14
ASSETS.		
Non-current assets		
Property, plant and equipment		
Tangible assets	148.94	165.75
Investments	510.00	510.00
Deferred Tax Assets	10.97	1.53
Long-term loans and advances	3.69	3.58
Sub-total- Non Current Assets	673.60	680.86
Current assets		
Inventories	337.84	324.38
Trade receivables	297.02	199.58
Cash and cash equivalents	117.74	98.77
Short-term loans and advances	145.77	103.95
Other current assets	5.35	3.60
Sub-total- Current Assets	903.72	730.28
TOTAL	1,577.32	1,411.14

For Quality RO Industries Limited

Damini Dholiya

Damini Dholiya
Whole time Director
DIN : 09340903
Date : 12th November, 2025
Place : Vadodara



QUALITY RO INDUSTRIES LIMITED

CIN : L29308GJ2021PLC126004

Reg Office :- Plot No. 08, Por Industrial Park, NH 08 Behind Sakayog Hotel, Village Por, Vadodara, Gujarat, India, 391243
Tel No. 9033909361, Email id :- vlvek@qualityro.in

STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30th September, 2025

(Rs. In Lakhs)

Particulars	For the period ended 30 September 2025	For the year ended 31 March 2025
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	7.10	207.09
Depreciation and amortisation expense	16.80	46.79
Interest Income	(1.75)	(3.19)
Finance Cost	11.91	24.29
Operating profit before working capital changes	34.05	274.97
Movements in working capital:		
Adjusted for (Increase)/Decrease in operating assets		
Long-Term Loans and advances	(0.11)	-
Inventories	(13.46)	(257.79)
Trade Receivables	(97.43)	(14.34)
Short Term Loans and advances	(41.82)	57.89
Other Current Assets	-	15.52
Adjusted for Increase/(Decrease) in operating liabilities:		
Trade Payables	95.54	(4.93)
Other Current Liabilities	36.21	11.92
Cash generated (used in)/from operations	12.98	83.24
Income tax paid	(0.85)	(40.02)
Net cash flow generated (used in)/from operating activities (A)	12.13	43.22
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property plant & equipment	-	(0.29)
Interest received	-	3.19
Net cash flow from/(used in) investing activities (B)	-	2.90
C. CASH FLOW FROM FINANCING ACTIVITIES		
Finance Cost	(11.91)	(24.29)
Borrowings repaid	18.74	11.68
Net cash flow from / (used in) financing activities (C)	6.84	(12.60)
Net increase / (decrease) in cash and cash equivalents (A+B+C)	18.96	33.52
Cash and cash equivalents at the beginning of the year	98.77	65.25
Cash and cash equivalents at the end of the year	117.74	98.77

For Quality RO Industries Limited

Damini Dholiya

Damini Dholiya
Whole time Director
DIN : 09340903
Date : 12th November, 2025
Place : Vadodara



Limited Review Report

To

The Board of Directors

To Quality RO Industries Limited

Plot No 09, Por Industrial Park,
NH 08 Behind Sahyog Hotel, Village Por
Vadodara,
Gujarat, India, 391243

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('Statement') of Quality RO Industries Limited ('the Company') and its subsidiaries (the Company and its subsidiaries together referred to as 'the Group') for the year **half ended September 30, 2025**, the consolidated statement of Assets and Liabilities as on the even date and the consolidated statement of cash flow for the half year ended on that date (the "Statement"). This Statement is prepared by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The Statement includes results of the following entities:

Holding Company

- Quality RO Industries Limited

Subsidiary Entities

- Gopinath Enterprise

5. Based on our review conducted as above and upon consideration of the review reports of the other auditors, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Accounting Standards specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and



Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the financial results of subsidiaries included in the Statement whose financial results reflect total revenues of **202.17 Lakhs** for the year half ended September 30, 2025, net profit of **15.96 Lakhs** for the year half ended September 30, 2025, these financial results have been reviewed by other auditors whose review reports have been furnished to us by the management and our report in respect thereof is based solely on the review reports of such other auditors. Our review report is not modified in respect of this matter.

For **Doshi Doshi & Co,**
Chartered Accountants
Firm Registration No.: 153683W



Chintan Doshi

Partner

Membership No.:158931

Place: Ahmedabad

Date: 12 November 2025

UDIN: 25158931BMIGNT6109



QUALITY RO INDUSTRIES LIMITED

CIN : L29308GJ2021PLC126004

Reg Office :- Plot No. 8B, Por Industrial Park, NH 08 Behind Sahayog Hotel, Village Por, Vadodara, Gujarat, India, 391243

Tel No. 9033909361, Email id :- vivek@qualityro.in

CONSOLIDATED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30th September, 2025

Amount (In lakhs) except EPS

SR.NO.	PARTICULARS.	6 Months Ended on	6 Months Ended on	6 Months Ended on	Year Ended on
		30.09.2025	31.03.2025	30.09.2024	31.03.2025
		(UNAUDITED)	(Refer Note 6)	(UNAUDITED)	(AUDITED)
	INCOMES				
I	Revenue from Operations	870.53	810.37	790.08	1,600.45
II	Other Income	1.81	1.00	2.24	3.24
III	Total Income (I + II)	872.34	811.37	792.32	1,603.69
IV	EXPENSES				
(a)	Cost of materials consumed	653.81	587.77	701.82	1,289.59
(b)	Purchase of Stock in Trade.	-	-	-	-
(c)	Changes of Inventories of Finished Goods, Work in Progress, Work in Trade.	2.91	(177.62)	(87.35)	(264.97)
(d)	Employee benefits expense	18.53	81.08	12.81	93.89
(e)	Finance Cost	35.40	28.70	15.46	44.16
(f)	Depreciation and Amortisation Expenses	16.80	24.97	21.98	46.95
(g)	Other Expenses	121.83	44.22	117.77	161.99
	TOTAL EXPENSES (IV (a to g))	849.29	589.13	782.48	1,371.62
	Profit/(Loss) before Prior period item, Exceptional Items and Tax. (III-IV)	23.05	222.24	9.84	232.07
	Prior Period Item	0.18	-	-	-
V	Profit/(Loss) before Exceptional Items and Tax. (III-IV)	22.87	222.24	9.84	232.07
VI	Exceptional Items. & Extraordinary Item	-	-	-	-
VII	Profit/ (Loss) Before Tax. (V-VI)	22.87	222.24	9.84	232.07
VIII	TAX EXPENSES.				
(a)	Current Tax.	1.79	52.67	0.65	53.32
(b)	Deferred Tax.	(9.45)	6.69	(0.66)	6.03
	Total Tax Expenses.	(7.66)	59.36	(0.01)	59.35
IX	NET PROFIT / (LOSS) FOR THE PERIOD	30.53	162.88	9.84	172.72
X	Paid up Equity Share Capital (Amount in lacs) Rs. 10 Face value per share)	255.00	255.00	255.00	255.00
XI	Other Equity Capital (Reserve & Surplus)				
XII	Earning Per Share (In Rupees) from Continuing Operations				
(i)	Basic.	1.20	6.38	0.39	6.77
(ii)	Diluted.	1.20	6.38	0.39	6.77

NOTES:

- These Consolidated financial results were reviewed by the Board of Directors and thereafter have been approved by the board of directors at its meeting held on November 12, 2025. The Statutory Auditors have performed limited review of the Consolidated financial result for the half year ended on September 30, 2025
- The statement has been prepared in accordance with the recognition and measurement principles laid down in the Relevant Accounting Standard prescribed under section 133 of the Companies Act, 2013 read with the relevant rules thereunder and the terms of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended.

3 As per MCA Notification dated 16th Feb 2015, Companies whose shares are listed on the SME Exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 are exempted from the Compulsory requirement of adoption of Ind AS for the preparation of Financial Results,

4 Company have 3 reportable segment i.e. RO products, Transport income and Realty sector.

Particulars	6 Months Ended on	6 Months Ended on	6 Months Ended on	Year Ended on
	30.09.2025	31.03.2025	30.09.2024	31.03.2025
	(UNAUDITED)	(Refer Note 6)	(UNAUDITED)	(AUDITED)
Segment Revenue - RO Products	149.91	148.31	146.97	295.28
Segment Revenue - Transport Income	518.45	484.06	519.41	1,003.47
Segment Revenue - Realty Sector	202.17	178.00	123.70	301.70
Segment results before tax - Realty Sector	15.96	19.30	5.68	24.98
Segment results before tax - Unallocated	42.32	231.64	25.29	251.25
Less:- Finance cost - Unallocated	35.40	28.70	15.46	44.16
Profit before tax	22.87	222.24	9.84	232.07

5 The figures for the half-year ended March 31, 2025 as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the unaudited published year-to-date figures up to the period ended September 2024.

6 Figures for the previous period have been regrouped/ rearranged/ reclassified wherever considered necessary to correspond with the current period's classification/group's disclosure.

For Quality RO Industries Limited

Damini Dholiya

Damini Dholiya
Whole time Director
DIN : 09340903
Dated : 12th November, 2025
Place : Vadodara



QUALITY RO INDUSTRIES LIMITED

CIN : L29308GJ2021PLC126004

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Tel No. 9033909361, Email id :- vivek@qualityro.in

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 30th September, 2025

Amount (In lakhs)

Particulars	For the year ended 30 September 2025	For the year ended 31 March 2025
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	22.87	232.07
Depreciation and amortisation expense	16.80	46.95
Interest Income	(1.81)	(3.19)
Finance Cost	35.40	44.16
Operating profit before working capital changes	73.27	319.99
Movements in working capital:		
Adjusted for (Increase)/Decrease in operating assets		
Long-Term Loans and advances	(10.49)	(346.21)
Inventories	(4.09)	(370.27)
Trade Receivables	(169.30)	(27.59)
Short Term Loans and advances	(97.65)	259.86
Other Current Assets	(2.73)	9.19
Adjusted for Increase/(Decrease) in operating liabilities:		
Trade Payables	148.73	(162.62)
Other Current Liabilities	24.75	(35.71)
Cash generated (used in)/from operations	(37.51)	(353.37)
Income tax paid	0.94	(40.02)
Net cash flow generated (used in)/from operating activities (A)	(36.57)	(393.38)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property plant & equipment	-	(0.73)
Interest received	(0.92)	3.19
Net cash flow from/(used in) investing activities (B)	(0.92)	2.46
C. CASH FLOW FROM FINANCING ACTIVITIES		
Finance Cost	(35.40)	(44.16)
Proceed / (Repayment) of Borrowings	86.60	432.21
Net cash flow from / (used in) financing activities (C)	51.20	388.06
Net increase / (decrease) in cash and cash equivalents (A+B+C)	13.70	(2.87)
Cash and cash equivalents at the beginning of the year	117.35	120.22
Cash and cash equivalents at the end of the year	131.06	117.35

For Quality RO Industries Limited

Damini Dholiya

Damini Dholiya
Whole time Director
DIN : 09340903
Dated : 12th November, 2025
Place : Vadodara



QUALITY RO INDUSTRIES LIMITED

CIN : L29308GJ2021PLC126004

Reg Office :- Plot No. 8B, Por Industrial Park, NH 08 Behind Sahayog Hotel, Village Por, Vadodara, Gujarat, India, 391243

Tel No. 9033909361, Email Id :- vivek@qualityro.in

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT 30th September, 2025

Amount (In lakhs)

PARTICULARS.	AS AT 30 Sept 2025 UNAUDITED	AS AT 31 Mar 2025 AUDITED
EQUITY AND LIABILITIES.		
Shareholders' funds		
Equity share capital	255.00	255.00
Reserves and surplus	925.48	896.38
Sub-total- Shareholder's funds	1,180.48	1,151.38
NON CURRENT LIABILITIES.		
Long Term Borrowing	512.26	472.31
Sub-total- Non Current Liabilities	512.26	472.31
CURRENT LIABILITIES.		
Short Term Borrowing	213.18	166.53
Trade payables		
- Total outstanding dues of micro and small enterprises	-	-
- Total outstanding dues of creditors other than micro and small enterprises	238.41	89.68
Short Term Provisions	54.46	49.48
Other current liabilities	50.42	29.70
Sub-total- Current Liabilities	556.46	335.40
TOTAL	2,249.20	1,959.08
ASSETS.		
Non-current assets		
Property, plant and equipment		
Tangible assets	149.62	166.49
Deferred Tax Assets	10.97	1.53
Long-term loans and advances	360.28	349.79
Sub-total- Non Current Assets	520.88	517.81
Current assets		
Inventories	846.29	842.20
Trade receivables	516.14	347.26
Cash and cash equivalents	131.05	117.35
Short-term loans and advances	228.51	130.86
Other current assets	6.33	3.60
Sub-total- Current Assets	1,728.32	1,441.27
TOTAL	2,249.20	1,959.08

For Quality RO Industries Limited

Damini Dholiya
Damini Dholiya
Whole time Director
DIN : 09340903
Dated : 12th November, 2025
Place : Vadodara

