

To,  
**The Listing Manager,**  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001

**Date: 12-11-2025**

**Sub: Outcome of board meeting held on November 12, 2025.**

**Ref: ISIN - INE648E01010, Scrip Code – 517397 (PAN ELECTRONICS INDIA LTD)**

We hereby inform you that, the Board of Directors of the company, at its meeting held on November 12, 2025 considered and approved unaudited Financial Results for the Quarter and half year ended on 30th September, 2025.

Pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosed herewith the following documents: -

1. Unaudited financial results for the quarter and half year ended September 30, 2025;
2. Limited audit report on the financial results of the company for the quarter and half year ended September 30, 2025; and

Kindly take the above information on records. The Board Meeting commenced at 02.30 p.m and ended at 03.30 p.m.

Yours Faithfully,  
**PAN Electronics (India) Limited**



**GULLU GELLARAM TALREJA**  
Managing Director  
DIN: 01740145

**Regd. Office:**  
**PAN ELECTRONICS (INDIA) LIMITED**  
#16B, Peenya industrial Area Phase -1 Pipeline Road,  
Bengaluru, Karnataka 560058  
+91 80 28396227 | accounts@panelectronicsindia.com  
CIN: L00309KA1982PLC004960

**Factory:**  
#1E, Peenya industrial Estate 1st Main Road,  
Peenya 2nd Phase, Bengaluru, Karnataka 560058  
+9180 41170074  
info@panelectronicsindia.com  
www.panelectronicsindia.com



**SKSVM & Co.****CHARTERED ACCOUNTANTS**

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CA SHARAD K.J. FCA | CA KUSHAL M.V. FCA

**H.O. - BENGALURU**

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Opp. C. Krishniah Chetty &amp; Sons,

7th Main, 5th Block, Jayanagar,

Bengaluru - 560 041 ☎ 080 4374 9071

① 91766 86034, 89511 76745

**REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION  
TO THE BOARD OF DIRECTORS OF PAN ELECTRONICS (INDIA) LIMITED**

We have reviewed the accompanying unaudited balance sheet of PAN ELECTRONICS (INDIA) LIMITED (the "company"), having its Registered office at No. 16B, 1<sup>st</sup> Phase, Peenya Industrial Area, Peenya, Bangalore, Karnataka, India, 560058, as of September 30, 2025 and the related statements of profit & loss for the three month period then ended (the statement"), and a summary of significant accounting policies and other explanatory notes, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and





measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **SKSVM & Co**

**Chartered Accountants**

Firm Registration No. 002045S

  
**CA Shivakumara G V**



Partner

Membership No: 232286

UDIN: 25232286BMJPAO1336

Date: 12/11/2025

Place: Bangalore

**PAN ELECTRONICS (INDIA) LIMITED**  
**CIN - L00309KA1982PLC004960**

No.16B, 1st Phase, Peenya Industrial Estate, Peenya, Bengaluru-560 058

**BALANCE SHEET AS AT SEP 30, 2025**

(Rs. In Lakhs)

Particulars	Note No.	Quarter ended			Half Year To date		Year ended
		30-Sep-25 (Unaudited)	30-Jun-25 (UnAudited)	30-Sep-24 (Unaudited)	30-Sep-25 (UnAudited)	30-Sep-24 (UnAudited)	31-Mar-25 (Audited)
<b>ASSETS</b>							
<b>1. Non-current assets</b>							
a. Property, Plant and Equipment		520.68	558.67	556.44	520.68	556.44	582.64
b. Capital work-in-progress		6.04	6.04	6.04	6.04	6.04	6.04
i. Investments		4.80	4.80	4.80	4.80	4.80	4.80
iv. Others		-	-	32.05	-	32.05	32.05
					-	-	-
<b>2. Current assets</b>							
a. Inventories		168.88	158.05	-	168.88	-	131.27
b. Financial Assets					-	-	-
i. Investments		-	-	-	-	-	-
ii. Trade receivables		125.97	173.58	164.52	125.97	164.52	183.96
iii. Cash and Cash equivalents		6.35	5.40	16.96	6.35	16.96	20.82
iv. Bank balances other than iii. above		32.98	32.98	-	32.98	-	6.43
d. Other current assets		207.42	212.49	303.75	207.42	303.75	267.80
					-	-	-
<b>Total</b>		<b>1,073.12</b>	<b>1,152.02</b>	<b>1,084.56</b>	<b>1,073.12</b>	<b>1,084.56</b>	<b>1,235.81</b>
<b>EQUITY AND LIABILITIES</b>							
<b>Equity</b>							
a. Equity Share Capital		400.00	400.00	400.00	400.00	400.00	400.00
b. Other Equity		(3127.46)	(3046.27)	(2954.18)	(3127.46)	(2954.18)	(3040.68)
<b>Liabilities</b>							
<b>1. Non-current Liabilities</b>							
a. Financial Liabilities							
i. Borrowings		3,647.05	3,601.97	3,375.44	3,647.05	3,375.44	3,544.35
b. Provisions		-	-	-	-	-	8.14
<b>2. Current Liabilities</b>							
a. Financial Liabilities							
i. Borrowings		101.12	100.72	100.00	101.12	100.00	100.00
ii. Trade payables		38.81	68.65	1.27	38.81	1.27	-
a)total outstanding dues of creditors other than micro enterprises and small enterprises.					-	-	199.49
b. Other current Liabilities		13.61	26.95	74.35	13.61	74.35	24.20
c. Provisions		-	-	-	-	-	0.31
<b>Total</b>		<b>1,073.12</b>	<b>1,152.02</b>	<b>1,084.56</b>	<b>1,073.12</b>	<b>1,084.56</b>	<b>1,235.81</b>

For PAN Electronics (India) Limited



Gulu Gellaram Talreja  
Managing Director  
DIN: 01740145

Date: 12th November 2025  
Place: Bangalore

**PAN ELECTRONICS (INDIA) LIMITED**  
**CIN - L00309KA1982PLC004960**  
No.16B, 1st Phase, Peenya Industrial Estate, Peenya, Bengaluru-560 058

**STATEMENT OF PROFIT AND LOSS FOR THE QUARTER ENDED SEP 30, 2025**

(Rs. In Lakhs)

Particulars	Note No.	Quarter ended			Half Year To date		31-Mar-25 (Audited)
		30-Sep-25 (Unaudited)	30-Jun-25 (UnAudite)	30-Sep-24 (Unaudited)	30-Sep-25 (UnAudited)	30-Sep-24 (UnAudite)	
<b>1. Revenue</b>							
a. Revenue from Operations		39.74	196.16	65.21	235.90	131.61	482.64
b. Other income		0.07	0.13	0.50	0.20	0.50	0.61
<b>Total</b>		<b>39.81</b>	<b>196.29</b>	<b>65.71</b>	<b>236.10</b>	<b>132.11</b>	<b>483.26</b>
<b>2. Expenses</b>							
a. Cost of materials consumed		21.35	111.90	74.21	133.25	135.97	434.36
b. Changes in inventory of work-in-progress & Finished Goods		(10.83)	(26.79)	-	-37.61	105.02	6
c. Employee Benefit expense		19.26	32.73	29.26	51.99	56.83	113.90
d. Finance costs		6.06	5.33	6.88	11.39	22.38	53.89
e. Depreciation and amortisation expense		53.50	26.41	22.38	79.91	44.75	101.51
g. Other expenses		31.67	52.29	36.68	83.95	60.01	147.98
<b>Total</b>		<b>121.00</b>	<b>201.88</b>	<b>169.41</b>	<b>322.88</b>	<b>424.96</b>	<b>857.53</b>
<b>3. Profit/(Loss) before exceptional &amp; extraordinary items &amp; tax</b>		<b>(81.19)</b>	<b>(5.59)</b>	<b>(103.69)</b>	<b>(86.78)</b>	<b>(292.85)</b>	<b>(374.27)</b>
4. Exceptional items		-	-	-	-	-	-
<b>5. Profit/(Loss) before extraordinary items &amp; tax</b>		<b>(81.19)</b>	<b>(5.59)</b>	<b>(103.69)</b>	<b>(86.78)</b>	<b>(292.85)</b>	<b>(374.27)</b>
6. Extraordinary items		-	-	-	-	-	-
<b>7. Profit/(Loss) before tax</b>		<b>(81.19)</b>	<b>(5.59)</b>	<b>(103.69)</b>	<b>(86.78)</b>	<b>(292.85)</b>	<b>(374.27)</b>
<b>8. Tax expense</b>							
Current tax		-	-	-	-	-	-
Deferred tax		-	-	-	-	-	-
<b>9. Net Profit/(Loss) after tax</b>		<b>(81.19)</b>	<b>(5.59)</b>	<b>(103.69)</b>	<b>(86.78)</b>	<b>(292.85)</b>	<b>(374.27)</b>
<b>10. Other Comprehensive Income, Net of income tax</b>							
A. Items that will not be reclassified to Profit & Loss		-	-	-	-	-	-
B. Items that will be reclassified to Profit & Loss		-	-	-	-	-	-
<b>11. Total Other Comprehensive Income for the period, Net of Income Tax</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>12. Total Comprehensive Income for the period</b>		<b>(81.19)</b>	<b>(5.59)</b>	<b>(103.69)</b>	<b>(86.78)</b>	<b>(292.85)</b>	<b>(374.27)</b>
13. Paid-up equity share capital (Face value ₹ 10/-)		400.00	400.00	400.00	400.00	400	400.00
<b>14. Reserves excluding revaluation reserves as per the balance sheet of previous accounting year</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>15. Earnings per share (EPS)</b>							
Basic		(0.20)	(0.01)	(0.26)	(0.22)	(0.73)	(0.94)
Diluted		(0.20)	(0.01)	(0.26)	(0.22)	(0.73)	(0.94)

1. The company does not have more than one reportable business segment in line with the Indian Accounting Standard 108 - "Operating Segments" Issued by Institute of Chartered Accountants of India and hence segmental reporting is not required to be given.

2. The statement has been prepared in accordance with Companies (Indian Accounting Standards) Rules 2015 (Ind AS) prescribed under Section 133 of Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standard) Amendment Rules, 2016.

3. Previous year figures have been regrouped as necessary.

4. The above results for the quarter and year to date as on 30th September 2025 have been reviewed by the audit committee and approved by the Board of Directors at their meeting held on 12th November 2025.

**For PANElectronics (India) Limited**



Gulu Gellaram Talreja  
Managing Director  
DIN: 01740145

Date: 12th November 2025  
Place: Bangalore

**Pan Electronics (India) Limited**  
**CIN - L00309KA1982PLC004960**  
No.16B, 1st Phase, Peenya Industrial Estate, Peenya, Bengaluru-560 058

**2.16 Cash Flow Statement as per IND AS - 7**

(Rs. In Lakhs)

Particulars		FY 2024-25(April 2025 - Sept 2025)	
		Amount	Amount
<b>A</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	Net Profit / ( Loss) before extraordinary items		(86.78)
	<b>Adjustments for:</b>		
	Interest & Finance Charges	11.39	
	Depreciation	44.75	
	Interest Income	(0.20)	55.94
	<b>Operating Profit before Working Capital Changes</b>		(30.84)
	<b>Changes in working capital:</b>		
	Increase/ (decrease) in trade payables	(160.68)	
	Increase/ (decrease) in other current liabilities	(9.47)	
	Decrease / (increase) in trade receivables	57.99	
	Decrease / (increase) in inventories	(37.61)	
	Increase/ (decrease) in provisions	(0.31)	
	Decrease / (increase) in Current Assets, Loans & Advances	60.38	(89.71)
	<b>Cash generated from operations</b>		(120.55)
	Income Tax paid		0.00
	<b>Net Cash Flow from Operating activities (A)</b>		(120.55)
<b>B</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
	Additions to Fixed Assets	0.00	
	Advance for purchase of Fixed assets	0.00	
	Investment in Fixed Deposits	0.00	0.00
	<b>Net Cash used in Investing activities (B)</b>		0.00
<b>C.</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	Proceeds of Other Long Term Liabilities	94.56	
	Interest & Finance Charges	(11.39)	
	Interest Income	0.20	83.37
	<b>Net Cash used in financing activities (C)</b>		83.37
	<b>Net increase in cash &amp; Cash Equivalents (A+B+C)</b>		(37.18)
	Cash and Cash equivalents as at 01st April 2025		27.25
	<b>Cash and Cash equivalents as at 30st Sep 2025</b>		(9.93)

**For PAN Electronics (India) Limited**



Date: 12th November 2025  
Place: Bangalore

Gulu Gellaram Talreja  
Managing Director  
DIN: 01740145