

To  
Department of Corporate Services  
The BSE Limited  
P.J, Towers, 25<sup>th</sup> Floor  
Dalal Street, Mumbai-400001

12<sup>th</sup> November 2025

Dear Sir/Madam,

**Ref: Scrip Code: 508941 ISIN: INE013E01017**

**Sub: Unaudited Financial results for the Quarter / Half year ended 30<sup>th</sup> September 2025**

Dear Sir,

Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015, we are enclosing herewith:

1. The Board has Considered and approved the Standalone Unaudited financial results of the Company along with Limited Review Report for the quarter / half year ended 30/09/2025.

The Meeting of Board of Directors commenced at 11.00 a.m. and concluded at 4.00 p.m.

We request you to kindly take the above information on record.

Thanking You,

**For Panasonic Carbon India Co Limited**

  
**R Senthil Kumar**  
Managing Director



<b>PANASONIC CARBON INDIA CO. LIMITED</b> CIN: L29142TN1982PLC009560 Regd. Office : "POTTIPATI PLAZA" III FLOOR, NO.77, NUNGAMBAKKAM HIGH ROAD NUNGAMBAKKAM, CHENNAI 600 034 PH: 044-28275216/26 FAX: 044-28263010 Web: www.panasoniccarbon.in						
Statement of Unaudited Financial Results for the quarter and half year ended 30 September 2025						
Particulars	Quarter ended			Half year ended		Year ended
	30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
	(Unaudited)			(Unaudited)		(Audited)
<b>1. Income</b>						
(a) Revenue from operations	171,202.33	158,798.99	132,889.76	330,001.32	280,570.26	539,985.00
(b) Other income	33,617.70	31,299.72	29,400.04	64,917.42	58,384.32	117,857.77
<b>Total income</b>	<b>204,820.03</b>	<b>190,098.71</b>	<b>162,289.80</b>	<b>394,918.74</b>	<b>338,954.58</b>	<b>657,842.77</b>
<b>2. Expenses :</b>						
(a) Cost of materials consumed	47,873.66	37,013.05	38,396.23	84,886.71	78,851.08	152,551.68
(b) Changes in inventories of finished goods and work-in- progress	(3,861.62)	7,432.11	(1,333.61)	3,570.49	172.76	(4,399.64)
(c) Employee benefits expense	25,578.47	25,795.48	23,664.20	51,373.95	47,834.11	97,916.05
(d) Depreciation expenses	1,752.00	1,740.00	1,633.00	3,492.00	3,259.00	6,695.89
(e) Other expenses	36,450.73	33,523.83	32,742.63	69,974.56	61,501.93	125,377.83
<b>Total expenses</b>	<b>107,793.24</b>	<b>105,504.47</b>	<b>95,102.45</b>	<b>213,297.71</b>	<b>191,618.88</b>	<b>378,141.81</b>
<b>3. Profit before tax (1 - 2)</b>	<b>97,026.79</b>	<b>84,594.24</b>	<b>67,187.35</b>	<b>181,621.03</b>	<b>147,335.70</b>	<b>279,700.96</b>
<b>4. Tax expense</b>	37,778.73	21,615.45	17,423.33	59,394.18	37,719.42	71,411.46
<b>5. Profit after tax (3 - 4)</b>	<b>59,248.06</b>	<b>62,978.79</b>	<b>49,764.02</b>	<b>122,226.85</b>	<b>109,616.28</b>	<b>208,289.50</b>
<b>6. Other comprehensive income/(loss)</b>						
Items that will not be reclassified subsequently to profit or loss						
Remeasurement gain/(loss) on defined benefit plans, net of taxes	346.22	(85.34)	(66.59)	260.88	(291.93)	303.44
<b>Other comprehensive income/(loss) for the period/year, net of income tax</b>	<b>346.22</b>	<b>(85.34)</b>	<b>(66.59)</b>	<b>260.88</b>	<b>(291.93)</b>	<b>303.44</b>
<b>7. Total comprehensive income (5+6)</b>	<b>59,594.28</b>	<b>62,893.45</b>	<b>49,697.43</b>	<b>122,487.73</b>	<b>109,324.35</b>	<b>208,592.94</b>
<b>8. Paid-up equity share capital (Face value of Rs. 10 per share)</b>	48,000.00	48,000.00	48,000.00	48,000.00	48,000.00	48,000.00
<b>9. Other equity</b>						1,671,007.26
<b>10. Earnings per share (of Rs.10 each)</b>						
Basic and diluted	Not annualized 12.34	Not annualized 13.12	Not annualized 10.37	Not annualized 25.46	Not annualized 22.84	Annualized 43.39

See accompanying notes to the unaudited financial results



<b>PANASONIC CARBON INDIA CO. LIMITED</b> CIN: L29142TN1982PLC009560 Regd. Office : "POTTIPATI PLAZA" III FLOOR, NO.77, NUNGAMBAKKAM HIGH ROAD NUNGAMBAKKAM, CHENNAI 600 034 PH: 044-28275216/26 FAX: 044-28263010 Web: www.panasoniccarbon.in		
Notes to Unaudited Financial Results for the quarter and half year ended 30 September 2025		
1. Statement of assets and liabilities		
	(INR in thousands)	
Particulars	As at	As at
	30.09.2025	31.03.2025
	(Unaudited)	(Audited)
<b>Assets</b>		
<b>1. Non-current assets</b>		
(a) Property, plant and equipment	44,772.64	45,014.40
(b) Financial assets		
(i) Other financial assets	576,043.86	158,338.08
(c) Other non-current assets	3,463.66	3,627.21
<b>Total non current assets</b>	<b>624,280.16</b>	<b>206,979.69</b>
<b>2. Current assets</b>		
(a) Inventories	34,736.87	34,449.89
(b) Financial assets		
(i) Trade receivables	64,284.08	48,742.96
(ii) Cash and cash equivalents	16,287.98	17,401.46
(iii) Bank balances other than cash and cash equivalents	4,027.85	3,363.48
(iv) Other financial assets	1,121,061.53	1,455,588.57
(c) Other current assets	7,536.51	8,790.68
<b>Total current assets</b>	<b>1,247,934.82</b>	<b>1,568,337.04</b>
<b>Total assets (1+2)</b>	<b>1,872,214.98</b>	<b>1,775,316.73</b>
<b>Equity and liabilities</b>		
<b>1. Equity</b>		
(a) Equity share capital	48,000.00	48,000.00
(b) Other equity	1,735,896.11	1,671,007.26
<b>Total equity</b>	<b>1,783,896.11</b>	<b>1,719,007.26</b>
<b>Liabilities</b>		
<b>2. Non-current liabilities</b>		
(a) Deferred tax liabilities (net)	4,781.09	5,103.27
<b>Total non-current liabilities</b>	<b>4,781.09</b>	<b>5,103.27</b>
<b>3. Current liabilities</b>		
(a) Financial liabilities		
(i) Trade payables		
- total outstanding dues of micro and small enterprises	2,624.20	841.83
- total outstanding dues of creditors other than micro and small enterprises	35,644.97	27,375.23
(ii) Other financial liabilities	4,777.85	4,863.48
(b) Other current liabilities	16,466.62	14,443.72
(c) Provisions	1,995.90	3,302.37
(d) Current tax liabilities (net)	22,028.24	379.57
<b>Total current liabilities</b>	<b>83,537.78</b>	<b>51,206.20</b>
<b>Total liabilities (2+3)</b>	<b>88,318.87</b>	<b>56,309.47</b>
<b>Total equity and liabilities (1+2+3)</b>	<b>1,872,214.98</b>	<b>1,775,316.73</b>



<p style="text-align: center;"><b>PANASONIC CARBON INDIA CO. LIMITED</b>  CIN: L29142TN1982PLC009560  Regd. Office : "POTTIPATI PLAZA" III FLOOR, NO.77, NUNGAMBAKKAM HIGH ROAD  NUNGAMBAKKAM, CHENNAI 600 034 PH: 044-28275216/26 FAX: 044-28263010  Web: www.panasoniccarbon.in</p>			
Notes to the unaudited financial results for the quarter and half year ended 30 September 2025 (Continued):			
2. Statement of cash flows			
Particulars	(INR in thousands)		
	Half year ended 30.09.2025	Half year ended 30.09.2024	Year ended 31.03.2025
	(Unaudited)	(Unaudited)	(Audited)
<b>Cash flow from operating activities</b>			
Profit before tax for the period/year	181,621.03	147,335.70	279,700.96
Adjustments for:			
Depreciation expenses	3,492.00	3,259.00	6,695.89
Gain on sale of property, plant and equipment	(284.61)	-	(345.00)
Interest income	(60,745.67)	(56,003.11)	(113,328.89)
Unrealised foreign exchange (gain)/loss	(185.28)	(46.03)	450.43
<b>Operating profit before working capital / other changes</b>	<b>123,897.47</b>	<b>94,545.56</b>	<b>173,173.39</b>
Working capital adjustments:			
(Increase) in inventories	(286.98)	(5,729.43)	(10,961.58)
(Increase)/ decrease in trade receivables, loans and other assets	(20,856.62)	107,225.59	(9,431.47)
Increase in trade payables, and other liabilities and provisions	11,216.81	5,267.49	1,170.10
<b>Cash generated from operating activities</b>	<b>113,970.68</b>	<b>201,309.21</b>	<b>153,950.44</b>
Income tax paid (net)	(38,155.67)	(32,635.16)	(72,311.68)
<b>Net cash generated from operating activities (A)</b>	<b>75,815.01</b>	<b>168,674.05</b>	<b>81,638.76</b>
<b>Cash flow from investing activities</b>			
Interest received	76,196.01	77,938.65	109,882.74
Proceeds from sales of property, plant and equipment	333.96	-	345.00
Acquisition of property, plant and equipment and capital work in progress	(3,298.24)	(507.00)	(2,689.03)
Deposits made with the banks	(981,068.53)	(986,712.66)	(1,333,100.00)
Realization of deposits with banks	888,508.31	815,214.44	1,213,100.00
<b>Net cash flow (used in) investing activities (B)</b>	<b>(19,328.49)</b>	<b>(94,066.57)</b>	<b>(12,461.29)</b>
<b>Cash flow from financing activities</b>			
Final dividend paid	(57,600.00)	(57,600.00)	(57,600.00)
<b>Net cash flow (used in) financing activities (C)</b>	<b>(57,600.00)</b>	<b>(57,600.00)</b>	<b>(57,600.00)</b>
<b>Net (decrease) / increase in cash and cash equivalents (A+B+C)</b>	<b>(1,113.48)</b>	<b>17,007.49</b>	<b>11,577.47</b>
Cash and cash equivalents at the beginning of the period/year	17,401.46	5,823.99	5,823.99
<b>Cash and cash equivalents at the end of the period/year</b>	<b>16,287.98</b>	<b>22,831.48</b>	<b>17,401.46</b>



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Web: www.panasoniccarbon.in

**Notes to the unaudited financial results for the quarter ended 30 September 2025:**

1. The above unaudited financial results for the quarter and half year ended 30 September 2025 in respect of **Panasonic Carbon India Co. Limited** ('the Company') has reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 12 November 2025. The above unaudited financial results have been subjected to limited review by the statutory auditors of the Company. The auditors have issued an unmodified review report.
2. These unaudited financial results has been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. Segment reporting is based on "management approach" as defined in IND AS 108 - Operating Segments, the chief operating decision maker evaluates the Company's performance as single business, namely manufacturing of carbon rods/ carbon electrodes
4. The unaudited financial results of the Company for the quarter and half year ended 30 September 2025 have been filed with the BSE Limited (BSE) and are available in Company's website (www.panasoniccarbon.in).

**For Panasonic Carbon India Co. Limited**

Place: Chennai

Date: 12 November 2025

  
**R. Senthil Kumar**  
**Managing Director**  
**DIN: 02170079**





**Limited Review Report on unaudited financial results of Panasonic Carbon India Co. Limited for the quarter ended 30 September 2025 and year to date results for the period from 01 April 2025 to 30 September 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To the Board of Directors of Panasonic Carbon India Co. Limited**

1. We have reviewed the accompanying Statement of unaudited financial results of **Panasonic Carbon India Co. Limited** (hereinafter referred to as "the Company") for the quarter ended 30 September 2025 and year to date results for the period from 01 April 2025 to 30 September 2025 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.: 101248W/W-100022

**R. Kalyana Sundara Rajan**

Partner

Chennai

12 November 2025

Membership No.: 221822

UDIN: 25221822BMMKEM7970