

RAJASTHAN SECURITIES LIMITED

(Previously known as Rajasthan Gases Limited)

CIN : L64990MH1993PLC272204

To,
The Manager,
Corporate Relationship Department,
Bombay Stock Exchange,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai – 400001.

Date: 12/11/2025

REF: SCRIP CODE 526873

SUB: UNAUDITED FINANCIAL RESULTS OF THE COMPANY FOR THE QUARTER AND HALF YEAR ENDED ON SEPTEMBER 30, 2025.

Dear Sir/Madam,

In continuation of our letter dated September 23rd, 2025 and pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing the Unaudited Financial Results of the Company for the quarter and half year ended on September 30, 2025, duly approved by the Board of Directors of the Company at their meeting held on Wednesday, November 12, 2025 at the registered Office of the Company situated at Amarvilla, Shyam Talkies Road, Agrashan Chowk, Gandhibagh, Ganjipeth, Nagpur, Maharashtra, India, 440018.

The meeting of the Board of Directors of the Company commenced at 4:00 P.M. on November 12, 2025 and concluded at 8:30 P.M on November 12, 2025.

We have also enclosed a copy of the Limited Review Report of the Statutory Auditors on the Unaudited Financial Results of the Company for the quarter and half year ended on September 30, 2025.

This is for your information and records.

Kindly acknowledge receipt of the same.

Thanking You.

**Yours Faithfully,
For Rajasthan Securities Limited
(Formerly known as Rajasthan Gases Limited)**

Nikhilesh
Narendrakumar
Khandelwal

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**Nikhilesh Khandelwal
Managing Director
DIN 06945684**

**Registered Office : Amarvilla, Shyam Talkies, Road, Agrashan Chowk, Gandhibagh,
Nagpur-440 018, Maharashtra, India.**

Contact :022-26465178, Email : info@rajasthangasesltd.com

Web : www.rajasthangasesltd.com CIN : L64990MH1993PLC272204

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Mumbai – 400001.

Date: 12/11/2025

REF: SCRIP CODE 526873

Subject: Declaration under Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations).

Dear Sir/Madam,

Pursuant to Regulation 33(3)(d) of Listing Regulations as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations 2016, read with SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby state that M/s. Sanjay Chindaliya & Company., (Firm Registration No.: 114779W), Chartered Accountants, Nagpur, the Statutory Auditors of the Company have issued a Limited Review Report with unmodified opinion on the Unaudited Financial Results of the Company for the quarter ended September 30, 2025.

We request you to please take the above information on record.

Thanking You.

Yours Faithfully,
For Rajasthan Securities Limited
(Formerly known as Rajasthan Gases Limited)

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Narendrakumar
Khandelwal

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Nikhilesh Khandelwal
Managing Director
DIN 06945684

Registered Office : Amarvilla, Shyam Talkies, Road, Agrashan Chowk, Gandhibagh,
Nagpur-440 018, Maharashtra, India.

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Sanjay Chindaliya & Co.

CHARTERED ACCOUNTANTS

CA Sanjay Chindaliya
FCA
Cell : 9373100057

CA Akshay Chindaliya
FCA
Cell : 9021358658

CA Gaurav Chindaliya
ACA
Cell : 7020093108

CA Ritik Purohit
ACA
Cell : 7066551139

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 as amended.

To,
The Board of Directors,
Rajasthan Securities Limited,
(Formerly known as Rajasthan Gases Limited)

1. We have reviewed the accompanying statement of Unaudited Financial Results of *Rajasthan Securities Limited* (Previously known as of *Rajasthan Gases Limited*) (the "Company") for the quarter and half year ended **September 30, 2025** (the "Statement") attached herewith, being submitted by the company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 (the "Listing Regulations") as amended.
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, "Interim Financial Reporting" (IND AS-34) as prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. Review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Nagpur

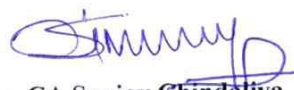
Dated: 12.11.2025

For Sanjay Chindaliya & Company

Chartered Accountants

Firm Reg. No.114779W




CA Sanjay Chindaliya
Partner

Membership No. 048443

UDIN: 25048443BMIJRC6419

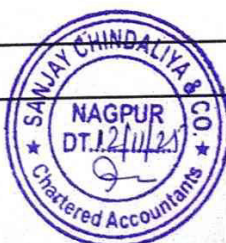
RAJASTHAN SECURITIES LIMITED (Formerly Known as RAJASTHAN GASES LIMITED)
REGISTERED OFFICE : AMARVILLA, SHYAM TALKIES ROAD, AGRASHAN CHOWK, GANDHIBAGH,
GANJIPETH, NAGPUR, MAHARASHTRA, INDIA, 440018
CIN: L64990MH1993PLC272204 website : www.rajasthangasesltd.com
Email : info@rajasthangasesltd.com, phone : 022-26465178
STATEMENT OF ASSET AND LIABILITY

(Amount in Rs. Lacs)

	Particulars	Note No.	As at 30th September, 2025	As at 30th September, 2024
	<u>ASSETS</u>			
(1)	Non-current assets			
	(a) Property, Plant and Equipment		-	-
	(b) Capital work-in-progress		-	-
	(c) Investment Property		-	-
	(d) Goodwill		-	-
	(e) Other Intangible assets		-	-
	(f) Intangible assets under development		-	-
	(g) Biological Assets other than bearer plants		-	-
	(h) Financial Assets			
	(i) Investments	2	1,099.90	2,804.48
	(ii) Trade Receivables		-	-
	(iii) Loans		-	-
	(iv) Others (To be specified)		-	-
	(i) Deferred tax assets (net)		-	-
	(j) Other non-current assets		-	5.13
(2)	Current assets			
	(a) Inventories		-	-
	(b) Financial Assets :			
	(i) Investments		-	-
	(ii) Trade receivables		-	-
	(iii) Cash and cash equivalents		80.45	73.55
	(iv) Bank balances other than (iii) above		-	-
	(v) Loans and Advances		9,701.90	-
	(v) Others (to be specified)		-	-
	(c) Current Tax Assets (Net)		375.46	-
	(d) Other current assets		-	-
	Total Assets		11,257.70	2,883.16

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<u>EQUITY AND LIABILITIES</u>			
<u>EQUITY</u>			
(a) Equity Share capital		2,306.21	2,306.21
(b) Other Equity		5,465.68	576.64
<u>LIABILITIES</u>			
(1) <u>Non Current Laibility</u>			
(a) Financial Liabilities			
(i) Borrowings		2,024.54	-
(ii) Trade payables		-	-
(iii) Other financial liabilities (other than those specified in item (b), to be specified)		-	-
(b) Provisions		-	-
(c)) Deferred tax liabilities (Net)		-	-
(d) Other Non Current Liability		-	-
(2) <u>Current liabilities</u>			
(a) Financial Liabilities:			
(i) Borrowings		-	-
(ii) Trade payables		-	-
A. Total outstanding dues to MSME		-	-
B. Total outstanding dues of creditors other than MSME		-	-
(iii) Other Financial Liability		-	-
(b) Other current liabilities		1.41	0.31
(c) Provisions		1,457.11	-
(d) Current Tax Liability (Net)		2.75	-
Total Equity and Liabilities		11,257.70	2,883.16

**FOR RAJASTHAN SECURITIES LIMITED
(FORMERLY KNOWN AS RAJASTHAN GASES LIMITED)**


NIKHILESH KHANDELWAL
MANAGING DIRECTOR
DIN: 06945684

Place : Nagpur
November 12, 2025

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RAJASTHAN SECURITIES LIMITED
(Formerly Known as RAJASTHAN GASES LIMITED)

**REGISTERED OFFICE : AMARVILLA, SHYAM TALKIES ROAD, AGRASHAN CHOWK,
GANDHIBAGH, GANJIPETH, NAGPUR, MAHARASHTRA, INDIA, 440018**

CIN: L64990MH1993PLC272204 website : www.rajasthangasesltd.com

Email : info@rajasthangasesltd.com, phone : 022-26465178

STATEMENT OF UNAUDITED CASH FLOWS FOR THE HALF YESR ENDED 30TH SEPTEMBER,2025

(Amount in Lacs)

Particulars	30.09.2025 Rs.	31.03.2025 Rs.	30.09.2024 Rs.
A. Cash Flow from Operating Activities			
Net profit before tax & Extra-ordinary items.	5,535.94	803.40	(6.82)
Adjustments For:			
Depreciation	-	-	-
Interest Received	-	-	(1.27)
Misc Income	-	-	-
Operating Profit before Working Cap.Changes			
(Increase)/Decrease in Debtors			
(Increase)/Decrease in Inventories			
(Increase)/Decrease in Loans & Advances & other current assets	(9,433.70)	(589.19)	-
Increase/(Decre.)in Trade Payable & other financial liability	1,359.27	116.16	49.33
Increase/(Decre.)in Other current Liabilities	(15.60)		(1.14)
Cash Generated from operations:			
Income Tax	(1,355.11)	(102.00)	-
Cash flow before Extra-Ordinary items			
Prior period adjustments (net)			
Net Cash Flow from Operating activities	(3,909.20)	228.37	40.10
B.Cash Flow from Investing Activities:			
Sale of Fixed Assets	-	-	-
Purchase of Fixed Assets	-	-	-
Purchase/Sale of Investments(Net)	1,950.50	245.92	-
Interest Income	-	-	1.27
Dividend Income	-	-	-
(Increase)/Decrease in Security Deposits	-	-	-
(Increase)/Decrease in Other Non Current Assets	-	-	-
Net cash used in Investing Activities	1,950.50	245.92	1.27
C.Cash Flow from Financing Activities			
Proceeds from issue of Share Capital	-	-	-
Proceeds from issue of Share Warrants	-	-	-
Increase /(Decrease)in borrowings	2,024.54	-	-
Net Cash realised from financing activities	2,024.54	-	-
Net Incre./(decre.)in cash & cash equivalent(A+B+C)	65.84	(17.56)	41.37
Opening Cash & Cash Equivalent	14.62	32.18	32.18
Closing Cash & Cash Equivalent	80.46	14.62	73.55

**FOR RAJASTHAN SECURITIES LIMITED
(FORMERLY KNOWN AS RAJASTHAN GASES LIMITED)**

NIKHILESH KHANDELWAL
MANAGING DIRECTOR
DIN: 06945684



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REGISTERED OFFICE : AMARVILLA, SHYAM TALKIES ROAD, AGRASHAN CHOWK, GANDHIBAGH, GANJIPETH, NAGPUR, MAHARASHTRA, INDIA, 440018

CIN: L64990MH1993PLC272204 website : www.rajasthangasesltd.com

Email : info@rajasthangasesltd.com, phone : 022-26465178

Statement of Standalone Unaudited Financial Results for the Quarter And Half Year Ended on 30th September, 2025

Statement of Profit and Loss							(₹ in Lakhs)
Sr No.	Particulars	3 months ended 30/09/2025	Preceding 3 months ended 30/06/2025	Corresponding 3 months ended in the previous year Quarter ended 30/09/2024	Year to date figures for the current period ended 30/09/2025	Year to date figures for the previous year ended 30/09/2024	Previous year ended 31/03/2025 Audited
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue From operations	-	-	-	-	-	-
II	Other Income	4,617.89	983.87	1.27	5,601.76	1.27	823.26
III	Total Income (I+II)	4,617.89	983.87	1.27	5,601.76	1.27	823.26
IV	Expenses						
	Cost of materials consumed	-	-	-	-	-	-
	Purchases of Stock-in-Trade	-	-	-	-	-	-
	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	-	-	-	-	-	-
	Employee benefits expense	2.72	1.64	0.63	4.36	1.26	8.92
	Finance costs	27.27	8.49	-	35.76	-	-
	Depreciation and amortization expenses	-	-	0.43	25.69	6.83	10.96
	Other expenses	12.12	13.57	1.06	65.81	8.09	19.88
	Total expenses (IV)	42.11	23.70	1.06	5,535.95	(6.82)	803.39
V	Profit/(loss) before exceptional items and tax (I-IV)	4,575.78	960.17	0.21	-	-	-
VI	Exceptional Items	-	-	0.21	5,535.95	(6.82)	803.39
VII	Profit/(loss) before tax (V-VI)	4,575.78	960.17	0.21	-	-	-
VIII	Tax expense	-	-	-	1,355.11	-	102.00
	(1) Current tax	1,151.75	-	-	-	-	-
	(2) Deferred tax	-	-	-	-	-	-
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	3,424.03	960.17	0.21	4,180.84	(6.82)	701.39
X	Profit/(loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-	-	-
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Profit/(loss) for the period (IX+XII)	3,424.03	960.17	0.21	4,180.84	(6.82)	701.39
XIV	Other Comprehensive Income	-	-	-	-	-	-
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
		3,424.03	960.17	0.21	4,180.84	(6.82)	701.39
XV	Total Comprehensive Income for the period (XIII+XIV)Comprising Profit (Loss) and Other comprehensive Income for the period)						
XVI	Earnings per equity share (for discontinued operation):	-	-	-	-	-	-
	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-
XVII	Earning per equity share (for discontinued & continuing operation)						
	(1)Basic	4.45	1.25	0.00	5.44	(0.01)	0.91
	(2) Diluted	4.45	1.25	0.00 X	-	(0.01)	0.91
XVIII	Paid-up Equity Share Capital (Face Value Per Share : Rs. 3/- Each)	2,306.21	2,306.21	2,306.21	2,306.21	2,306.21	2,306.21
XIX	Other Equity excluding Revaluation Reserve	-	-	-	-	-	1,284.84

Notes:

- The above Unaudited financial results for the quarter and half year ended on 30th September, 2025 have been reviewed and recommended by the Audit Committee and were thereafter approved by Board of Directors at their respective Meetings held on 12th November, 2025. The company confirms that the Statutory Auditor has carried out a Limited Review of the above results.
- The above results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards), Rules, 2015 as amended from time to time.
- Segment reporting as defined in Accounting Standard 17/ Indian Accounting Standard 108 is not applicable.
- As per regulation 46(2) of the SEBI (Listing Obligation and Disclosure Requirement Regulations), 2015 results are available on the companies website www.rajasthangasesltd.com

Dated: 12-11-2025
Place: Nagpur



By order of the Board
for Rajasthan Securities Limited
(Formerly Known as Rajasthan Gases Limited)

Nikhilesh Khandelwal
(Nikhilesh Khandelwal)
Managing Director
DIN : 06945684

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