



SILK MILLS LIMITED

AN IS / ISO 9001 : 2015 CERTIFIED COMPANY

413, Tantia Jogani Indl. Premises, (Sitaram Mill Compound), N. M. Joshi Marg, Lower Parel (East), Mumbai - 400011.
Tel.: 40750601 / 23021616 • Fax : 23021816 • Email : ginitex@ginitex.com • www.ginitex.com • CIN NO.: L17300MH1981PLC024184

November 12, 2025

To,

BSE Limited

Dept. of Corporate Services,

Phiroze Jeejeebhoy Tower,

Dalal Street, Fort, Mumbai-400001.

[Scrip code: 531744]

Sub: Submission of Un-audited Financial Results for the Quarter and Half year ended September 30, 2025.

Dear Sir/Madam,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are enclosing herewith the following:

1. Statement of Un-audited Financial Results for the quarter and half year ended September 30, 2025 along with the Limited Review Report thereon.

Thanking you,

Yours faithfully,

For **GINI SILK MILLS LIMITED**

DEEPAK HARLALKA

MANAGING DIRECTOR

DIN: 00170335

Encl: As above



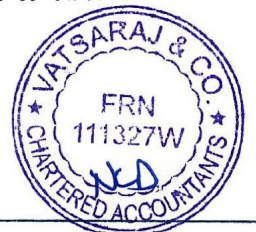
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TEL.: (02525) 605576/77/78 FAX : 273525

Independent Auditor's Review Report on the Quarterly and year to date Unaudited Financial Results of Gini Silk Mills Limited ("the Company") pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review report to
The Board of Directors
Gini Silk Mills Limited**

1. We have reviewed the accompanying statement of Unaudited Financial Results ('the Statement') of Gini Silk Mills Limited ('the Company') for the Quarter and Half year ended September 30, 2025, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation').
2. This Statement, which is the responsibility of the Company's Management and approved by Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act 2013 and consequently does not enable us to obtain



assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Vatsaraj & Co.
Chartered Accountants
Firm Registration No: 111327W

N. Dedhia

CA Nitesh K Dedhia
Partner

M. No. 114893

UDIN: 25114893BMT4YS3964

Mumbai, 12/11/2025



GINI SILK MILLS LIMITED

Regd. Office : 413, Jogani Indl. Estate, J.R. Boricha Marg, Lower Parel (East), Mumbai 400 011

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2025

Sr. No	PARTICULARS	Quarter Ended 30-09-2025 (UnAudited) Rs. in Lakhs	Quarter Ended 30/06/2025 (UnAudited) Rs. in Lakhs	Quarter Ended 30/09/2024 (UnAudited) Rs. in Lakhs	Half Year Ended 30-09-2025 (UnAudited) Rs. in Lakhs	Half Year Ended 30-09-2024 (UnAudited) Rs. in Lakhs	Year Ended 31/03/2025 (Audited) Rs. in Lakhs
	Income From Operations						
1	(a) Revenue from Operations	1,074.86	913.83	1,091.99	1,988.69	1,965.79	4,002.65
	(b) Other Income	57.21	84.77	84.39	141.98	174.62	260.62
	Total Income	1,132.08	998.60	1,176.38	2,130.68	2,140.41	4,263.27
2	Expenses						
	a) Cost of material consumed	210.45	234.96	259.54	445.41	503.18	994.30
	b) Purchase of stock-in-trade	5.39	30.03	20.96	35.42	40.79	112.80
	c) Changes in inventories of finished goods, work in progress and stock in trade	105.30	(11.01)	82.21	94.29	57.15	141.44
	d) Employee benefits expense	127.31	125.63	117.53	252.94	232.01	448.23
	e) Finance Cost	7.24	8.77	10.85	16.01	28.28	55.59
	f) Depreciation	40.26	33.22	35.89	73.48	71.12	143.13
	g) Other Expenses	560.52	514.34	548.95	1,074.86	1,056.05	2,155.70
	Total expenses (a+b+c+d+e+f+g)	1,056.46	935.94	1,075.93	1,992.40	1,988.58	4,051.17
3	Profit from Operations before Exceptional Items (1-2)	75.61	62.66	100.45	138.27	151.83	212.10
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(Loss) from Ordinary Activities before Tax (3+4)	75.61	62.66	100.45	138.27	151.83	212.10
6	Tax Expenses						
	a) Current Tax	15.00	20.00	23.00	35.00	30.00	45.00
	b) Deferred Tax	(39.21)	28.80	18.07	(10.41)	9.87	(7.39)
	c) Excess/ Short Provision written back	-	-	-	-	-	(5.94)
	Sub Total (a + b + c)	(24.21)	48.80	41.07	24.59	39.87	31.67
7	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (5 - 6)	99.82	13.86	59.38	113.68	111.96	180.42
8	Other Comprehensive Income						
	A (i) Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Remeasurement of the net defined benefit liability/asset	0.61	0.61	(3.50)	1.22	(7.00)	(20.63)
	(iii) Equity instrument through Other Comprehensive Income	4.17	10.12	(2.09)	14.29	34.88	45.87
	(iv) Income Tax on the above item	(1.33)	(0.26)	(0.98)	(1.59)	(1.95)	0.90
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income	3.45	10.47	(6.57)	13.92	25.93	26.15
9	Total Comprehensive Income (7 + 8)	103.28	24.33	52.81	127.61	137.89	206.58
10	Paid-up Equity Share Capital (Face Value of Rs. 10/- per share)	559.26	559.26	559.26	559.26	559.26	559.26
11	Basic and diluted earnings per share (of '10/- each) (not annualized) (in Rs.)	1.78	0.25	1.06	2.03	2.00	3.23

NOTES :

- The above Financial Results were reviewed by the Audit Committee and approved and taken on record by the Board at their meeting held on 12th, November, 2025
- The statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standard) (Amendment) Rules, 2018.
- The Company's operation fall under single segment namely " Textile" therefore, separate business segment is not disclosed.
- Previous period figures have been regrouped / reclassified, wherever necessary to correspond with the current year's classification/disclosure.

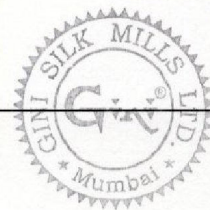
By order of the Board

Deepak Harlalka
Deepak Harlalka
Managing Director

DIN NO: 00170335

Place : Mumbai

Date: 12th November, 2025



Gini Silk Mills Limited

Statement of Assets and Liabilities as at 30th September, 2025

Rs. In Lakhs

	PARTICULARS	As at 30Th September, 2025 (Un Audited)	As at 31st March, 2025 (Audited)
I	ASSETS		
(1)	Non-current assets		
	(a) Property, plant and equipment	1,106.99	1177.64
	(b)Investment properties	0.57	0.57
	(c) Right to use of Assets	10.70	31.45
	(d) Financial assets		
	(I) Investments	2,724.06	2490.59
	(ii) Other financial assets	63.30	63.30
	(e) Current Tax Assets (Net)	62.13	71.61
	(f) Other non current assets	489.54	549.35
	Total Rs.	4,457.30	4,384.52
(2)	Current assets		
	(a) Inventories	345.43	457.82
	(b) Financial assets		
	(I) Investments	416.75	425.98
	(ii) Trade receivables	795.27	529.06
	(iii) Cash and cash equivalents	4.41	12.21
	(iv) Bank balance other than above	0.29	0.30
	(v)Others	194.14	363.96
	(c) Other current assets	31.45	22.33
	Total Rs.	1,787.73	1,811.66
	Total Rs.	6,245.03	6,196.17
II	EQUITY AND LIABILITIES		
(1)	Equity		
	(a) Equity share capital	559.26	559.26
	(b) Other equity	4,538.97	4410.63
	Total Rs.	5,098.23	4,969.89
(2)	Liabilities		
	Non-current liabilities		
	(a) Financial liabilities		
	(ii) Borrowings	2.10	29.04
	(i) Lease Liability	2.81	25.17
	(iii) Others Financial Liabilities	58.28	46.03
	(b) Provisions	56.38	48.85
	(c) Deferred tax liabilities (Net)	139.04	151.04
	(d) Other Non -Current Liabilities	28.83	30.97
	Total Rs.	287.44	331.11
	Current liabilities		
	(a) Financial liabilities		
	(ii) Borrowings	368.45	359.15
	(I) Lease Liability	10.76	10.76
	(iii) Trade Payables		
	Total Outstanding dues of Micro and Small Enterprise	88.47	88.47
	Total outstanding dues of creditors other than Micro Enterprises and Small Enterprise	260.19	288.71
	(iv) Other Financial Liabilities	92.96	96.33
	(b) Provisions	22.78	37.20
	(c) Other Current Liabilities	15.75	14.57
	Total Rs.	859.36	895.18
	Total Rs.	1,146.80	1,226.29
	Total Rs.	6,245.03	6,196.17

By order of the Board

Deepak Harlalka

Deepak Harlalka

Managing Director

DIN NO: 00170335

Place Mumbai

Date : 12th November, 2025



GINI SILK MILLS LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 30TH SEPTEMBER, 2025

Rs. In Lakhs

PARTICULARS	As at 30th Sept, 2025 (Un Audited)	As at 30th Sept, 2024 (Un Audited)
Cash Flow from Operating Activities		
Profit Before Tax	138.27	151.83
Adjustments for		
Depreciation and Amortisation Expense	73.48	71.12
Dividend Received	(2.56)	(2.56)
Property Tax	2.47	3.68
Interest on I.Tax Refund	-	(1.01)
Interest Income	(18.06)	(30.85)
Interest on Overdue Trade Receivables	(0.97)	-
Interest Received on Fixed Deposit	(1.55)	-
Interest on Non Convertible Debenture	(9.47)	-
Interest on Security Deposit	(1.35)	-
Foreign Exchange Fluctuation	0.13	-
Expected Credit Loss	3.85	-
Finance Costs	16.01	28.28
Profit on Partnership Firm	(0.04)	-
Rent Received	(35.46)	(35.68)
Unrealised Gain on fair valuation of Investment	(66.40)	(88.07)
Sundry Balance w/off	0.03	4.81
Net Gain on Sale of Investments	(0.49)	(5.28)
	97.89	96.27
Change in Operating Assets and Liabilities		
(Increase)/Decrease in Trade Receivables	(270.21)	(383.16)
(Increase)/Decrease in Other Financial Assets	171.17	124.90
(Increase)/Decrease in Other Assets	50.70	(2.65)
(Increase)/Decrease in Inventories	112.39	72.26
Increase/(Decrease) in Trade Payables	(28.52)	20.13
Increase/(Decrease) in Provisions	(8.11)	(4.59)
Increase/(Decrease) in other Liabilities	(23.33)	(3.89)
Increase/(Decrease) in other Financial Liability	8.88	30.22
Cash Generated from Operations	12.97	(146.78)
Income Tax (Paid)/Refund received	(25.52)	4.93
Net Cash Inflow / (Outflow) Operating Activities	85.34	(45.58)
Cash Flow from Investing Activities		
Dividend Income	2.56	2.56
Purchase of Investments	(325.00)	(1,300.00)
Sale/Redemption of Investments	200.03	880.19
Interest Income	18.06	30.85
Interest on Non Convertible Debenture	9.47	-
Interest on Overdue Trade Receivables	0.97	-
Interest Received on Fixed Deposit	1.55	-
Movement in Investment in Partnership Firm Capital	(18.06)	800.82
Rent Income	35.46	35.68
Purchase of Fixed Assets	(0.31)	(1.76)
Sale of Fixed Assets	18.23	-
Bank Balances not considered as Cash and Cash Equivalents	0.01	-
Property Tax	(2.47)	(3.68)
Net Cash Inflow / (Outflow) Investing Activities	(59.50)	444.66
Cash Flow from Financing Activities		
Repayment of Borrowings	(17.64)	(369.18)
Interest Paid	(16.01)	(28.28)
Net Cash Inflow (Outflow) from Financing Activities	(33.64)	(397.46)
Net increase / (Decrease) in Cash and Cash Equivalents	(7.80)	1.63
Cash and Cash Equivalents at the Beginning of the Year	12.21	6.60
Cash and Cash Equivalents at the End of the Year	4.41	8.23
Breakup of Cash and Cash Equivalent		
Cash in Hand	3.01	2.89
Balances with Banks in Current Account		
On Current Account	1.40	5.34
Total	4.41	8.23



By order of the Board

Deepak Harlalka

Deepak Harlalka

Managing Director

DIN NO: 00170335

Place : Mumbai

Date : 12th, November, 2025