

AG VENTURES LIMITED

(Formerly Oriental Carbon and Chemicals Limited)

Corp Off: 14th Floor, Tower-B, World Trade Tower, Plot No. C-1, Sector-16, Noida-201301, UP

Phone: +91-120-2446850, Email: investors@agventures.co.in

Website: www.agventuresltd.com

November 12, 2025

The Manager

BSE Limited

Department of Corporate Services

Floor 25, P.J. Towers, Dalal Street

Mumbai – 400001

Scrip Code : 506579

Dear Sirs,

Sub: Outcome of the Board Meeting held on November 12, 2025

This is further to our letter dated November 04, 2025, intimating the date of the Board Meeting for the approval of Un-audited (Standalone and Consolidated) Financial Results for the quarter and half year ended September 30, 2025. Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we would like to inform you that the Board today has approved the Un-audited (Standalone and Consolidated) Financial Results for the quarter and half year ended September 30, 2025. We attach herewith a copy of the approved Un-audited (Standalone and Consolidated) Financial Results along with the Limited Review Report of the auditors.

This disclosure along with the enclosures shall be made available on the website of the Company viz. <https://www.agventuresltd.com/>.

The Board Meeting commenced at 02.00 P.M. and concluded at 03:10 P.M.

This is for your information and record.

Thanking you,

Yours Sincerely,

For AG Ventures Limited

(Formerly Oriental Carbon & Chemicals Limited)

Vipin

Company Secretary

Encl.: As above.

Registered Office :

Plot No. 30 - 33, Survey No. 77

Nishant Park, Nana Kapaya,

Mundra, Kachchh,

Gujarat -370415

CIN - L24297GJ1978PLC133845

Independent Auditor's Limited Review Report on unaudited standalone financial results of AG Ventures Limited (formerly known as Oriental Carbon & Chemicals Limited) for the quarter ended September 30, 2025 and year to date results for the period from April 01, 2025 to September 30, 2025, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report

To the Board of Directors of

AG Ventures Limited (formerly known as Oriental Carbon & Chemicals Limited)

1. We have reviewed the accompanying statement of unaudited standalone financial results of AG Ventures Limited (formerly known as Oriental Carbon & Chemicals Limited) ('the Company') for the quarter ended September 30, 2025 and year to date results for the period from April 01, 2025 to September 30, 2025 ('the Statement') attached herewith, being prepared and submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended thereafter ('the Listing Regulations'), which has been initialed by us for identification purpose.
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013, as amended (the "Act"), read with relevant Rules issued thereunder and other accounting principles generally accepted in India, read with the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries primarily of the person responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in all material respects in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') prescribed under the Act read with relevant rules issued thereunder including the amendments thereof and



SS KOTHARI MEHTA & CO. LLP

CHARTERED ACCOUNTANTS

other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **SS Kothari Mehta & Co. LLP**

Chartered Accountants

Firm Reg.No. – 000756N/N500441

Deepak K. Aggarwal

Partner

Membership No. – 095541

UDIN No: -25095541BMORAL6251

Place: Noida

Date: November 12, 2025



Statement of Standalone Unaudited Financial Results for the Quarter and Half Year Ended Sep 30' 2025

(Rs. in Lakhs, except per share data)

Sr.No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Sep 30' 2025	Jun 30' 2025	Sep 30' 2024	Sep 30' 2025	Sep 30' 2024	Mar 31' 2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Continuing operations						
	Income:						
I	Revenue from operations	1,191.01	227.02	388.57	1,418.03	636.49	2,234.06
II	Other income	50.86	49.79	59.31	100.65	74.72	179.10
III	Total Income (I+II)	1,241.87	276.81	447.88	1,518.68	711.21	2,413.16
IV	Expenses:						
	Purchase of stock in trade	484.99	532.85	-	1,017.84	-	996.31
	Changes in Inventories of stock in trade	532.85	(532.85)	-	-	-	-
	Employee benefit expense	54.85	57.96	57.19	112.81	118.75	229.51
	Finance costs	12.02	0.20	-	12.22	-	0.92
	Depreciation and amortisation expense	36.65	36.16	38.43	72.81	76.61	151.76
	Other expenses	117.54	118.72	152.01	236.26	308.74	547.10
	Total Expenses (IV)	1,238.90	213.04	247.63	1,451.94	504.10	1,925.60
V	Profit before tax and exceptional items for the period / year from continuing operations (III-IV)	2.97	63.77	200.25	66.74	207.11	487.56
VI	Exceptional Items- Profit/(Loss) (refer note no.2)	-	-	-	-	(37,494.57)	(37,494.57)
VII	Profit/(Loss) before tax and after exceptional items for the period / year from continuing operations (V+VI)	2.97	63.77	200.25	66.74	(37,287.46)	(37,007.01)
VIII	Tax Expense:						
	Current tax	(7.53)	15.52	116.40	7.99	117.60	183.08
	Deferred Tax (Net)	5.21	(206.27)	123.55	(201.06)	160.12	198.14
	Total Tax Expense (VIII)	(2.32)	(190.75)	239.95	(193.07)	277.72	381.22
IX	Profit/(Loss) after tax for the period / year from continuing operations (VII-VIII)	5.29	254.52	(39.70)	259.81	(37,565.18)	(37,388.23)
	Discontinued operations (Demerged Chemicals Business) (refer note no.2)						
X	Profit/(Loss) from discontinued operations	-	-	-	-	1,059.04	1,059.04
XI	Tax expenses from discontinued operations	-	-	-	-	304.82	304.82
XII	Profit/(Loss) after tax for the period / year from discontinued operations (X-XI)	-	-	-	-	754.22	754.22
XIII	Profit/(Loss) after tax for the period / year from continuing and discontinued operations (IX+XII)	5.29	254.52	(39.70)	259.81	(36,810.96)	(36,634.01)
XIV	Other Comprehensive Income ('OCI') (Net of Tax)						
	Items that will not be reclassified to Profit or Loss						
	Continuing operations						
	Remeasurement Gain or (Loss) on Defined Benefit Plans	-	-	-	-	-	(0.31)
	Tax on the above item	-	-	-	-	-	0.11
	Net Gain or (Loss) on FVTOCI on Equity	(75.76)	-	45.00	(75.76)	45.00	45.00
	Tax on the above item	11.03	-	(6.55)	11.03	32.95	32.95
		(64.73)	-	38.45	(64.73)	77.95	77.75
	Discontinued operations (Demerged Chemicals Business) (refer note no.2)						
	Remeasurement Gain or (Loss) on Defined Benefit Plans	-	-	-	-	24.07	24.07
	Tax on the above item	-	-	-	-	(7.01)	(7.01)
		-	-	-	-	17.06	17.06
	Total Other Comprehensive Income/(Loss) for the period/ year from continuing and discontinued operations (Net of Tax)	(64.73)	-	38.45	(64.73)	95.01	94.81
XV	Total Comprehensive Income/(Loss) for the period / year from continuing and discontinued operations (XIII+XIV)	(59.44)	254.52	(1.25)	195.08	(36,715.95)	(36,539.20)
XVI	Paid-up Equity Share Capital (Face value of Rs. 10/- each)	999.01	999.01	999.01	999.01	999.01	999.01
XVII	Other Equity excluding Revaluation Reserve	-	-	-	-	-	24,328.66
XVIII	Earnings per equity shares (Face value of Rs. 10/- each) (not annualised except for the year end)						
	Continuing operations						
	Basic & Diluted (Rs.)	0.05	2.55	(0.40)	2.60	(376.02)	(374.25)
	Discontinued operations (Demerged Chemicals Business) (refer note no. 2)						
	Basic & Diluted (Rs.)	-	-	-	-	7.55	7.55
	Continuing and Discontinued operations						
	Basic & Diluted (Rs.)	0.05	2.55	-	2.60	(368.47)	(366.70)



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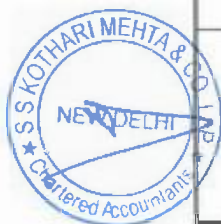
AG VENTURES LIMITED
(Formerly Known as Oriental Carbon & Chemicals Limited)
CIN : L24297GJ1978PLC133845

(Regd. Office : Plot No 30-33, Survey No. 77, Nishant Park, Nana Kapaya, Mundra, Kachchh-370415, Gujarat)
Email: investors@agventures.co.in; Web: www.agventuresltd.com

Statement of Standalone Unaudited Assets and Liabilities as at Sep 30' 2025

(Rs. in Lakhs)

S.No.	Particulars	As at Sep 30' 2025	As at Mar 31' 2025
		(Unaudited)	(Audited)
I.	ASSETS		
(1)	Non-Current Assets		
	(a) Property, Plant and Equipment	4,736.32	5,006.98
	(b) Intangible Assets	0.40	0.27
	(c) Investment Property	6,574.86	-
	(d) Financial Assets		
	(i) Investments	14,994.91	14,498.82
	(ii) Other Financial Assets	17.17	16.87
	(e) Other Non Current Assets	76.93	76.87
	Total Non-Current Assets	26,400.59	19,599.81
(2)	Current Assets		
	(a) Financial Assets		
	(i) Investments	2,024.17	6,381.48
	(ii) Cash and Cash Equivalents	112.81	149.56
	(iii) Bank Balances other than (ii) above	117.06	131.57
	(iv) Loans	2.01	-
	(v) Other Financial Assets	69.24	75.73
	(b) Current Tax Assets (Net)	153.16	111.31
	(c) Other Current Assets	120.98	116.11
	Total Current Assets	2,599.43	6,965.76
	Total Assets	29,000.02	26,565.57
II.	EQUITY AND LIABILITIES		
A.	Equity		
	(a) Equity Share Capital	999.01	999.01
	(b) Other Equity	24,523.78	24,328.66
	Total Equity	25,522.79	25,327.67
B.	Liabilities		
(1)	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	2,416.30	-
	(b) Provisions	12.53	10.87
	(c) Deferred Tax Liabilities (Net)	773.24	985.35
	Total Non-Current Liabilities	3,202.07	996.22
(2)	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	81.21	-
	(ii) Other Financial Liabilities	163.13	201.47
	(b) Other Current Liabilities	28.95	36.37
	(c) Provisions	1.87	3.84
	Total Current Liabilities	275.16	241.68
	Total Equity and Liabilities	29,000.02	26,565.57



Place: Noida
Date : Nov 12' 2025



By Order of the Board of Directors

(Arvind Goenka)
(Arvind Goenka)
Chairman
DIN-00135653

AG VENTURES LIMITED
(Formerly Known as Oriental Carbon & Chemicals Limited)
CIN : L24297GJ1978PLC133845

(Regd. Office : Plot No 30-33, Survey No. 77, Nishant Park, Nana Kapaya, Mundra, Kachchh-370415, Gujarat)
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Statement of Standalone Unaudited Cash Flow for the Half Year Ended Sep 30' 2025

(Rs. in Lakhs)

S.No.	Particulars	Half Year Ended	
		Sep 30' 2025	Sep 30' 2024
		(Unaudited)	(Unaudited)
A.	Cash Flow From Operating Activities		
	Net Profit before tax from continued operations	66.74	207.11
	Net Profit before tax from discontinued operations	-	1,059.04
	Net profit before tax from continued & discontinued operations	66.74	1,266.15
	Adjustments for Non Cash and Non Operating Items :		
	Depreciation & Amortisation Expense for continued operations	72.81	76.61
	Depreciation & Amortisation Expense for discontinued operations	-	679.47
	(Gain) / Loss on Sale / Discard of Property, Plant & Equipment (Net)	2.78	18.21
	Finance Costs	12.22	228.87
	Interest Income	(0.44)	(27.38)
	(Gain) on Redemption/ Sale of Current Investments	(483.20)	(218.74)
	Provision for Doubtful debts written back	-	(9.00)
	Income From AIF Investments	(283.06)	(260.32)
	(Gain) / Loss on financial assets measured at fair value through Profit or loss (Net)	424.55	(85.23)
	Dividend Received	(55.46)	(64.70)
	Operating Profit before Working Capital Changes	(243.06)	1,603.94
	Adjustments for:		
	Trade and Other Receivables	0.08	(612.26)
	Inventories	-	371.17
	Trade and Other Payables	(46.05)	(571.90)
	Cash generated from Operations	(289.03)	790.95
	Direct Tax Paid (Net)	(49.84)	(242.20)
	Net cash from Operating Activities	(338.87)	548.75
B.	Cash Flow From Investing Activities		
	Payments for purchase of Property, Plant & Equipment including Capital work in progress, Intangible Assets and Capital Advances	(6,602.37)	(245.45)
	Proceeds from sale of Property, Plant & Equipment	221.95	82.36
	Purchase and Sale of Non Current Investments (Net)	(288.78)	(515.43)
	Purchase and Sale of Current Investments (Net)	4,415.96	3,412.42
	Changes in Fixed deposits with Banks (Net)	14.51	(14.57)
	Dividend Received	55.46	64.70
	Interest Received	0.10	29.32
	Cash & Cash Equivalent Transferred Pursuant to Scheme of Demerger (refer note no. 2)	-	(1,513.94)
	Net Cash (used in) investing activities	(2,183.17)	1,299.41
C.	Cash Flow From Financing Activities		
	Dividend Paid	-	(699.30)
	Proceeds from Borrowing - Non Current	2,416.30	-
	Repayment of Borrowing - Non Current	-	(2,296.36)
	Repayment of ICD	(500.00)	-
	Proceeds from ICD	500.00	-
	Borrowing - Current (Net)	81.21	1,596.94
	Repayment of Lease Liability	-	(57.27)
	Interest and Financial Costs paid (excluding Transfer to Capital Work-in-Progress)	(12.22)	(244.76)
	Net Cash from/ (used in) Financing Activities	2,485.29	(1,700.75)
	Net (decrease) in Cash and Cash Equivalents (A+B+C)	(36.75)	147.41
	Opening Balance of Cash and Cash Equivalents	149.56	41.84
	Closing Balance of Cash and Cash Equivalents	112.81	189.25
	Cash & Cash Equivalents Comprise		
	Cash on Hand	2.49	2.34
	Balance with Scheduled Banks in Current Accounts and fixed deposits maturing within 3 months	110.32	186.91
	Cash & Cash Equivalents Of Continued Operation	112.81	189.25

Place : Noida
Date : Nov 12' 2025



By Order of the Board of Directors

(Arvind Goenka)
Chairman
DIN-00135653

Independent Auditor's limited review report on unaudited consolidated financial results of AG Ventures Limited (formerly known as Oriental Carbon & Chemicals Limited) for the quarter ended September 30, 2025 and year to date results for the period from April 01, 2025 to September 30, 2025, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report

To the Board of Directors of

AG Ventures Limited (formerly known as Oriental Carbon & Chemicals Limited)

1. We have reviewed the accompanying statement of unaudited consolidated financial results of AG Ventures Limited (formerly known as Oriental Carbon & Chemicals Limited) ("the Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group"), for the quarter ended September 30, 2025 and year to date results for the period from April 01, 2025 to September 30, 2025 (the 'Statement') attached herewith, being prepared and submitted by the Holding Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended thereafter ('the Listing Regulations'), which has been initialed by us for identification purpose.
2. This Statement, which is the responsibility of the Holding Company Management and approved by the Holding Company Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013, as amended ("the Act") read with relevant Rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India ("the ICAI"). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019, issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.



SS KOTHARI MEHTA & CO. LLP

CHARTERED ACCOUNTANTS

4. The Statement includes the financial results of the following entity:

Subsidiary

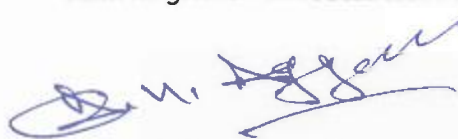
1. Duncan Engineering Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principle laid down in the aforesaid Indian Accounting Standard ('Ind AS') prescribed under Section 133 the Act as amended, read with relevant Rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **SS Kothari Mehta & Co. LLP**

Chartered Accountants

Firm Reg. No. – 000756N/N500441



Deepak K. Aggarwal

Partner

Membership No. – 095541

UDIN No. -25095541BMORAM5274

Place: Noida

Date: November 12, 2025



AG VENTURES LIMITED
(Formerly Known as Oriental Carbon & Chemicals Limited)
CIN : L24297 GJ1978 PLC133845
(Regd. Office : Plot No 30-33, Survey No. 77, Nishant Park, Nana Kapaya, Mundra, Kachchh-370415, Gujarat)
Email: investors@agventures.co.in; Web: www.agventuresltd.com

Statement of Consolidated Unaudited Financial Results for the Quarter and Half Year Ended Sep 30' 2025

(Rs. in Lakhs, except per share data)

Sr.No.	Particulars	Quarter Ended		Half Year Ended		Year Ended
		Sep 30' 2025	Jun 30' 2025	Sep 30' 2024	Sep 30' 2025	Mar 31' 2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Continuing operations					
	Income:					
I	Revenue from Operations	2,965.05	2,089.87	3,211.13	5,065.02	10,827.61
II	Other Income	93.51	64.21	73.09	157.82	247.92
III	Total Income (I+II)	3,058.56	2,154.18	3,284.22	5,222.84	11,075.53
	IV Expenses:					
	Cost of Raw materials consumed	1,041.15	967.67	1,504.23	2,008.82	4,972.57
	Purchase of stock-in-trade	484.99	532.85	-	1,017.84	996.31
	Changes in Inventories of finished goods, Work in progress and stock in trade	412.05	(594.16)	324.94	(182.11)	(57.60)
	Employee benefit expense	511.31	525.47	450.88	1,036.78	2,046.98
	Finance costs	18.84	6.75	9.82	25.59	72.74
	Depreciation and amortisation expense	105.75	104.75	95.93	210.50	390.48
	Other expenses	387.79	384.17	388.18	771.96	1,557.12
	Total Expenses (IV)	2,961.88	1927.50	2,813.98	4,866.39	9,978.60
V	Profit/(Loss) before tax for the period / year from continuing operations (III-IV)	126.78	226.68	470.24	356.45	1,096.93
VI	Tax Expense:					
	Current tax	45.82	40.29	194.65	85.11	317.26
	Deferred Tax (Net)	(9.96)	(192.16)	132.01	(201.82)	217.64
	Total Tax Expense (VI)	35.86	(151.87)	326.66	(116.71)	534.90
VII	Profit/(Loss) after tax for the period / Year from continuing operations (V-VI)	90.92	378.55	143.58	469.17	562.03
VIII	Discontinued operations (Demerged Chemicals Business) (refer note no. 2)					
	Profit/(Loss) from discontinued operations before share in profit/(loss) of an associate	-	-	-	-	1,057.51
IX	Share of profit/(loss) of an associates, net of tax	-	-	-	-	(5.07)
X	Profit/(Loss) before tax for the period/ year from discontinued operations (VIII+IX)	-	-	-	-	1,052.44
XI	Tax expense of discontinued operations	-	-	-	-	306.73
XII	Profit/(Loss) after tax for the period / year from discontinued operations (X-XI)	-	-	-	-	745.71
XIII	Profit/(Loss) after tax for the period / year from continuing and discontinued operations (VII+XII)	90.92	378.55	143.58	469.17	1,307.74
XIV	Other Comprehensive Income ('OCI') (Net of Tax)					
	Items that will not be reclassified to Profit or Loss					
	Continuing operations					
	Remeasurement Gain or (Loss) on Defined Benefit Plans	1.00	0.99	1.15	1.99	1.82
	Tax on the above item	(0.25)	(0.25)	(0.29)	(0.50)	(0.43)
	Net Gain or (Loss) on FVTOCI on Equity	(75.76)	45.00	45.00	75.76	45.00
	Tax on the above item	11.03	-	(6.55)	11.03	32.95
		(63.98)	0.74	39.31	(63.24)	79.34
	Discontinued operations (Demerged Chemicals Business) (refer note no. 2)					
	Remeasurement Gain or (Loss) on Defined Benefit Plans	-	-	-	-	24.07
	Tax on the above item	-	-	-	-	(7.01)
		-	-	-	-	17.06
	Total Other Comprehensive Income / (Loss) for the period / year from continuing and discontinued operations (Net of Tax)	(63.98)	0.74	39.31	(63.24)	96.40
XV	Total Comprehensive Income/(Loss) for the period from continuing and discontinued operations (XIII+XIV)	26.94	379.29	182.89	405.93	1,404.14
XVI	Profit for the period attributable to:					
	Continuing operations					
	Owners of the Company	20.25	316.55	16.97	338.80	301.57
	Non-Controlling Interest	70.37	62.00	123.61	132.37	260.46
	Discontinued operations					
	Owners of the Company	-	-	-	-	745.71
	Non-Controlling Interest	-	-	-	-	-
XVII	Total Other Comprehensive Income / (Loss) for the period attributable to:					
	Continuing operations					
	Owners of the Company	(64.38)	0.37	38.88	(63.98)	78.54
	Non-Controlling Interest	0.37	0.37	0.43	0.74	0.80
	Discontinued operations					
	Owners of the Company	-	-	-	-	17.06
	Non-Controlling Interest	-	-	-	-	-
XVIII	Total Comprehensive Income for the period attributable to:					
	Continuing operations					
	Owners of the Company	(44.10)	316.92	58.85	272.82	380.11
	Non-Controlling Interest	70.74	62.37	124.04	133.11	261.26
	Discontinued operations					
	Owners of the Company	-	-	-	-	762.77
	Non-Controlling Interest	-	-	-	-	-
XIX	Paid-up Equity Share Capital (Face value of Rs. 10/- each)	999.01	999.01	999.01	999.01	999.01
XX	Other Equity excluding Revaluation Reserve	-	-	-	-	25,635.07
XXI	Earnings per equity shares (Face value of Rs. 10/- each)					
	(not annualised except for the year end)					
	Continuing operations					
	Basic & Diluted (Rs.)	0.20	3.17	0.20	3.37	3.02
	Discontinued operations (Demerged Chemicals Business) (refer note no. 2)					
	Basic & Diluted (Rs.)	-	-	-	-	7.47
	Continuing and Discontinued operations	0.20	3.17	0.20	3.37	10.48



C

Statement of Consolidated Unaudited Segment Information for the Quarter and Half Year Ended Sep 30' 2025

Sr.No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Sep 30' 2025	Jun 30' 2025	Sep 30' 2024	Sep 30' 2025	Sep 30' 2024	Mar 31' 2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	A) Segment revenue from continuing operations						
	a) Investments & Trading	1,172.63	289.33	370.88	1,461.96	660.28	2,421.27
	b) General Engineering Products	1,822.42	1,800.64	2,840.26	3,623.06	4,419.46	8,471.34
	Less: Inter-Segment Revenue	-	-	-	-	(0.30)	(65.00)
	Total Revenue from continuing operations (A)	2,995.05	2,089.97	3,211.13	5,085.02	5,079.43	10,827.61
	B) Segment revenue from discontinued operations (refer note no. 2)	-	-	-	-	10,447.29	10,447.29
	Total Gross Revenue from continuing and discontinued operations (A+B)	2,995.05	2,089.97	3,211.13	5,085.02	15,526.72	21,274.90
2.	A) Segment Results Profit (+) Loss (-) before finance costs and tax from continuing operations						
	a) Investments & Trading	(9.32)	110.36	189.13	101.04	304.10	578.74
	b) General Engineering Products	149.80	107.15	308.51	256.95	387.19	681.18
	Total	140.48	217.51	497.63	357.99	691.28	1,259.92
	Less : Finance Cost	19.84	675	9.82	25.59	10.74	72.74
	Less Other unallocable expenditure net off unallocable (income)	(51.14)	(15.92)	17.87	(21.06)	96.70	90.25
	Profit (+) Loss (-) before tax for the period /year from continuing operations	126.78	226.68	469.94	353.46	583.44	1,096.93
	b) Profit (+) Loss (-) before tax for the period /year from discontinued operations (refer note no. 2)	-	-	-	-	1,052.44	1,052.44
	Profit (+) Loss (-) before tax for the period /year from continuing and discontinued operations (A+B)	126.78	226.68	469.94	353.46	1,635.88	2,149.37
3.	Segment Assets						
	a) Investments & Trading	30,063.06	27,804.52	27,237.48	30,063.06	27,237.48	27,558.14
	b) General Engineering Products	4,049.33	4,047.60	5,429.54	4,049.28	5,429.54	4,079.39
	c) Unallocated	1,047.98	1,027.06	187.62	1,047.98	187.62	1,028.52
	Total Segment Assets	35,160.34	32,879.18	32,854.64	35,160.34	32,854.64	32,666.05
4.	Segment Liabilities						
	a) Investments & Trading	2,588.08	261.92	104.70	2,588.08	104.70	35.57
	b) General Engineering Products	1,653.69	1,639.96	2,225.70	1,653.69	2,225.70	1,749.89
	c) Unallocated	1,009.16	1,039.15	1,336.98	1,009.16	1,336.98	1,321.73
	Total Segment Liabilities	5,250.93	2,941.03	3,667.38	5,250.93	3,667.38	3,107.19

Notes to Standalone and Consolidated Financials Results:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on Nov 12' 2025. A review, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been completed by the Statutory Auditors and they have issued a limited review report on the aforesaid results.
- Pursuant to approved Scheme of Arrangement, the Company has charged the difference between carrying value of assets and liabilities of chemicals business amounting to Rs. 37,49,457 Lakhs (Loss) in the statement of profit and loss account as "Exceptional Items - Profit/(Loss)" in compliance with Ind AS 105, Non-current Assets Held for Sale and Discontinued Operations. The net results of Manufacturing business of Insoluble Sulphur & Chemicals for comparative periods are disclosed separately as discontinued operations as required by Ind AS 105.
- Pursuant to the scheme of demerger, chemical segment is treated as discontinued in the previous year and the investment (liquid & non liquid) & trading segment is treated as the only segment in the company and accordingly, investment & trading and general engineering product are the only business segments of the group.
- In line with the requirements of Regulation 47(2) of the Listing Regulations, 2015, the results are available on the Stock Exchange website, www.bseindia.com and Company's website, www.agventuresltd.com.
- The consolidated financial results include the financial results of subsidiary i.e. Duncan Engineering Limited



By Order of the Board of Directors

Arvind Goenka
Chairman
DIN-00135653

Place : Noida
Date : Nov 12' 2025

AG VENTURES LIMITED
(Formerly Known as Oriental Carbon & Chemicals Limited)
CIN: L24297GJ1978PLC133845

(Regd. Office : Plot No 30-33, Survey No. 77, Nishant Park, Nana Kapaya, Mundra, Kachchh-370415, Gujarat)
Email: investors@agventures.co.in ; Web: www.agventuresltd.com

Statement of Consolidated Unaudited Assets and Liabilities as at Sep 30' 2025

(Rs. in Lakhs)

S.No.	Particulars	As at	As at
		Sep '2025	Mar 31' 2025
		(Unaudited)	(Audited)
I.	ASSETS		
(1)	Non-Current Assets		
	(a) Property, Plant and Equipment	6,463.96	6,817.79
	(b) Intangible Assets	50.89	62.03
	(c) Investment Property	6,574.87	
	(d) Financial Assets		
	(i) Investments	13,541.25	13,045.18
	(ii) Loans	6.78	2.02
	(iii) Other Financial Assets	50.13	47.62
	(e) Other Non Current Assets	77.61	80.13
	Total Non-Current Assets	26,765.49	20,054.77
(2)	Current Assets		
	(a) Inventories	1,475.08	1,409.36
	(b) Financial Assets		
	(i) Investments	4,813.08	9,071.02
	(ii) Trade Receivables	675.57	562.52
	(iii) Cash and Cash Equivalents	120.22	284.29
	(iv) Bank Balances other than (iii) above	864.56	881.17
	(v) Loans	18.43	10.68
	(vi) Other Financial Assets	69.22	76.88
	(c) Current Tax Assets (Net)	161.44	134.19
	(d) Other Current Assets	197.25	181.17
	Total Current Assets	8,394.85	12,611.28
	Total Assets	35,160.34	32,666.05
II.	EQUITY AND LIABILITIES		
A.	Equity		
	(a) Equity Share Capital	999.01	999.01
	(b) Other Equity	25,852.50	25,635.07
	Equity attributable to Owner of the Parent	26,851.51	26,634.08
	(c) Non Controlling Interest	3,057.90	2,924.78
	Total Equity	29,909.41	29,558.86
B.	Liabilities		
(1)	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	2,416.30	-
	(ii) Lease Liability	78.76	122.80
	(b) Provisions	87.32	76.15
	(c) Deferred Tax Liabilities (Net)	882.16	1,094.52
	Total Non-Current Liabilities	3,464.54	1,293.47
(2)	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	352.24	102.97
	(ii) Lease Liability	85.60	79.49
	(iii) Trade Payables		
	Total outstanding dues of micro enterprise and small enterprises	299.73	412.40
	Total outstanding dues of creditors other than micro enterprises and small enterprises	310.16	232.37
	(iv) Other Financial Liabilities	522.74	681.36
	(b) Other Current Liabilities	172.35	252.58
	(c) Provisions	43.57	52.55
	Total Current Liabilities	1,786.39	1,813.72
	Total Equity and Liabilities	35,160.34	32,666.05

Place: Noida
Date : Nov 12' 2025



By Order of the Board of Directors

(Signature)
(Ind Goerka)
Chairman
DIN-00135653

AG VENTURES LIMITED
(Formerly Known as Oriental Carbon & Chemicals Limited)
CIN : L24297GJ1978PLC133845

(Regd. Office : Plot No 30-33, Survey No. 77, Nishant Park, Nana Kapaya, Mundra, Kachchh-370415, Gujarat)
Email: investors@agventures.co.in ; Web: www.agventuresltd.com

Consolidated Unaudited Statement of Cash Flow for the Half Year Ended Sep 30, 2025

S.No.	Particulars	(Rs. in Lakhs)	
		Year Ended	
		Sep 30' 2025	Sep 30' 2024
		(Unaudited)	(Unaudited)
A. Cash Flow From Operating Activities			
Net Profit before tax from continued operations		353.46	584.14
Net Profit before tax from discontinued operations		-	1052.44
Net profit before tax from continued & discontinued operations		353.46	1,636.58
Adjustments for Non Cash and Non Operating Items:			
Depreciation & Amortisation Expense for continued operations		210.50	179.98
Depreciation & Amortisation Expense for discontinued operations		-	679.47
(Gain) /Loss on Sale / Discard of Property, Plant & Equipment (Net)		2.78	19.63
Finance Costs		25.59	239.61
Interest Income		(27.31)	(55.68)
Effect of Exchange Rate Change on Borrowings		6.97	(0.99)
Advance Received written back		(2.14)	0.09
Liabilities no longer required		(28.01)	(0.80)
Income From AIF Investments		(283.06)	(260.32)
Provision for Doubtful Debts		-	(9.00)
Provision for Doubtful debts written back		(0.05)	(0.47)
(Gain)/ Loss on Redemption/ Sale of Current Investments		(499.60)	(218.74)
(Gain)/ Loss on financial assets measured at fair value through Profit or loss (Net)		341.58	173.42
Operating Profit before Working Capital Changes		100.71	2,035.94
Adjustments for:			
Trade and Other Receivables		(138.99)	(1,198.24)
Inventories		(65.72)	148.35
Trade and Other Payables		(231.75)	(227.65)
Cash generated from Operations		(335.75)	758.40
Direct Tax Paid (Net)		(113.37)	(342.18)
Net cash from Operating Activities		(449.12)	416.22
B. Cash Flow From Investing Activities			
Payments for purchase of Property, Plant & Equipment including Capital work In progress, Intangible Assets and Capital Advances		(6,852.79)	(399.08)
Proceeds from sale of Property, Plant & Equipment		221.95	101.51
Purchase and Sale of Non Current Investments (Net)		(288.78)	(510.36)
Purchase and Sale of Current Investments (Net)		4,415.96	3,412.42
Changes in Fixed deposits with Banks (Net)		16.52	(18.37)
Interest Received		27.74	61.95
Cash & Cash Equivalent Transferred Pursuant to Scheme of Demerger (refer note no. 2)		-	(1,517.75)
Net Cash (used In) investing activities		(2,259.40)	1,130.32
C. Cash Flow From Financing Activities			
Dividend Paid		(155.42)	(763.96)
Proceeds from Borrowing-Non Current		2,419.30	-
Repayment of Borrowing - Non Current		(1.04)	(2,297.31)
Borrowing- Current (Net)		250.31	1,889.41
Repayment of Lease Liability		(45.94)	(68.00)
Interest and Financial Costs paid (excluding Transfer to Capital Work-in-Progress)		(19.78)	(255.50)
Net Cash from / (used In) Financing Activities		2,544.45	(1,495.36)
Net increase /(decrease) in Cash and Cash Equivalents (A+B+C)		(184.07)	51.18
Opening Balance of Cash and Cash Equivalents		284.29	149.84
Closing Balance of Cash and Cash Equivalents		120.22	201.02
Cash & Cash Equivalents Comprise			
Cash on Hand		2.81	2.65
Balance with Scheduled Banks in Current Accounts and fixed deposits maturing within 3 months		117.41	198.37
Cash & Cash Equivalents Of Continued Operation		120.22	201.02

Place : Noida
Date : Nov 12' 2025



By Order of the Board of Directors

Arvind Goenka
(Arvind Goenka)
Chairman
DIN-00135653