

**UJAAS ENERGY LIMITED**

Registered Office: Survey No. 211/1,
Opposite Sector - C and Metalman, Sanwer Road,
Industrial Area, Indore - 452015 (M.P.), India

Ph.: +91-731 – 4673788

Website: www.ujaas.com | Email: info@ujaas.com

CIN: L35201MP1999PLC013571

12.11.2025

| | |
|--|--|
| To, National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 | To, The Bombay Stock Exchange (BSE Limited) Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001 |
| Symbol: UEL | Scrip Code: 533644 |

Dear Sir / Madam,

Sub: Outcome of Board Meeting held on 12.11.2025.

With reference to the above cited subject, we hereby inform that the Board of Directors in its meeting held on 12th November 2025 (**commenced at 11:30 A.M. and concluded at 04:15 PM**) have inter alia considered and approved the un-audited financial results of the Company for the quarter and half year ended on 30th September 2025 along with the Limited Review Report of the Statutory Auditors thereon.

A copy of un-audited Financial Results for quarter and half year ended on 30th September 2025 along with Limited Review Report, is enclosed herewith. These are also being made available on the website of the Company at www.ujaas.com.

This is for your information and record.

**Thanking you,
For Ujaas Energy Limited**

Sarvesh Diwan
(Company Secretary and Compliance Officer)
M.No.- A70139

Limited Review Report on Unaudited Quarterly and Year to date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

**To,
The Board of Directors
Ujaas Energy Limited**

We have reviewed the accompanying statement of Unaudited Financial Results of **Ujaas Energy Limited** ("the Company") for the quarter ended 30th September 2025 and year to date for the period from 1st April, 2025 to 30th September 2025 ("the statement"), being submitted by the Company pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

This statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on these financial results based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Basis of Qualified Conclusion

We draw your attention to note 4 of the Statement with regard to accrued interest income on Fixed Deposits with Axis Bank amounting to Rs. 6.79 Lakhs for the quarter ended 30th September, 2025 (corresponding previous year, quarter ended 30th September 2024 Rs. 6.48 Lakhs), for the Half year ended 30th September 2025 Rs. 13.49 Lakhs (corresponding previous year, half year ended 30th September 2024 Rs. 12.88 Lakhs), quarter ended 30th June 2025 Rs. 6.70 Lakhs and for the year ended 31st March, 2025 amounting to Rs. 25.81 Lakhs, which has not been credited by bank. Accordingly there exists a difference between balance as per books of account and confirmation by bank.

Emphasis on Matter

We draw attention to note no. 3 that pursuant to resolution plan approved by NCLT all the borrowings were settled and accordingly accounting effect given in the books of account. However Axis Bank has still not given effect for the same and balance still outstanding aggregating to Rs. 735.93 Lakhs, to that extent there is difference as per books of account and balance confirmation of banks.

Based on our review conducted as above except for possible effect of our observation described in Basis of Qualified Conclusion paragraph and read with our comment in paragraph "Emphasis of Matter" above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ashok Khasgiwala & Co. LLP
Chartered Accountants
(Firm Reg. No.000743C/C400037)

**AVINASH
BAXI**

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AVINASH BAXI
Date: 2025.11.12 14:55:25
+05'30'

CA Avinash Baxi
(Partner)
M.No. 079722

Place: Indore
Date : 12.11.2025
UDIN : 25079722BMKRFG4790

UJAAS ENERGY LIMITED

Regd. off.: S.No. 211/1, Opp. Sector C & Metalman, Sanwer Road, Industrial Area, Indore-452015

CIN : L35201MP1999PLC013571

Statement of Standalone Unaudited Financial Results for the Quarter and period ended as on 30th September, 2025

(Rs. In Lakhs)

| Particulars | Quarter Ended | | | Half Year Ended | | Year Ended |
|---|-----------------|--------------------------|---|---|---|--|
| | 3 Months ended | Preceding 3 Months ended | Corresponding 3 months ended in the previous year | Year to date figures for six months ended | Year to date figures for six months ended | Year to date figures for twelve months ended |
| | 30-09-2025 | 30-06-2025 | 30-09-2024 | 30-09-2025 | 30-09-2024 | 31-03-2025 |
| | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1. Revenue from operations | 485.58 | 264.89 | 470.47 | 750.47 | 1,099.32 | 2,693.51 |
| 2. Other income | 55.33 | 656.10 | 159.82 | 711.43 | 602.54 | 742.01 |
| 3. Total Revenue (I + II) | 540.91 | 920.99 | 630.29 | 1,461.90 | 1,701.86 | 3,435.52 |
| 4. Expenses | | | | | | |
| Cost of materials consumed | 92.65 | 233.87 | 120.53 | 326.52 | 219.11 | 500.00 |
| Changes in inventories of finished goods, work-in-progress and stock in trade | - | 0.09 | - | 0.09 | - | - |
| Employee benefits expense | 92.67 | 89.87 | 94.56 | 182.54 | 183.13 | 366.85 |
| Finance costs | 0.07 | 4.72 | 10.56 | 4.79 | 12.93 | 30.34 |
| Depreciation and amortisation expense | 14.30 | 10.29 | 12.68 | 24.59 | 24.43 | 49.65 |
| Other expenses | 247.81 | 265.14 | 271.59 | 512.95 | 658.76 | 1,385.41 |
| Total Expenses | 447.50 | 603.98 | 509.92 | 1,051.48 | 1,098.36 | 2,332.25 |
| 5. Profit before exceptional and extraordinary items and tax (3-4) | 93.41 | 317.01 | 120.37 | 410.42 | 603.50 | 1,103.27 |
| 6. Exceptional Items | - | - | - | - | - | - |
| 7. Profit / (Loss) before tax (5 + 6) | 93.41 | 317.01 | 120.37 | 410.42 | 603.50 | 1,103.27 |
| 8. Tax Expense | | | | | | |
| (1) Current Tax | 11.82 | - | 21.55 | 11.82 | 44.30 | - |
| (2) Deferred Tax | 72.04 | 68.41 | 18.97 | 140.45 | 97.84 | 218.23 |
| (3) Income tax for earlier years | - | - | - | - | - | - |
| 9. Profit / (Loss) for the period (7-8) | 9.55 | 248.60 | 79.85 | 258.15 | 461.36 | 885.04 |
| 10. Other comprehensive income | | | | | | |
| A. Items that will not be reclassified to profit or loss | | | | | | |
| -Remeasurement of net defined benefit obligation (net of taxes) | 0.08 | (0.01) | 1.69 | 0.08 | 0.93 | (0.02) |
| Total comprehensive income | 9.63 | 248.59 | 81.54 | 258.23 | 462.29 | 885.02 |
| 11. Paid-up equity share capital (Face value per share of Re 1- each) | 1,111.33 | 1,111.33 | 1,066.27 | 1,111.33 | 1,066.27 | 1,066.27 |
| 12. Other Equity | 7,695.52 | 7,685.83 | 7,059.58 | 7,695.52 | 7,059.58 | 7,482.33 |
| 13. Earnings per equity share | | | | | | |
| (1). Basic | 0.01 | 0.22 | 0.07 | 0.23 | 0.44 | 0.83 |
| (2). Diluted | 0.00 | 0.07 | 0.07 | 0.07 | 0.44 | 0.29 |



Reporting on Segment-wise Revenue, Results, Assets and Liabilities for the Quarter and period ended 30th September, 2025

Part II

| Particulars | Quarter Ended | | | Half Year Ended | | Year Ended |
|--|-------------------|--------------------------|---|---|---|--|
| | 3 Months ended | Preceding 3 Months ended | Corresponding 3 months ended in the previous year | Year to date figures for six months ended | Year to date figures for six months ended | Year to date figures for twelve months ended |
| | 30-09-2025 | 30-06-2025 | 30-09-2024 | 30-09-2025 | 30-09-2024 | 31-03-2025 |
| | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1. Net Segment Revenue | | | | | | |
| (a) Solar Power Plant Operation | 466.34 | 254.27 | 555.67 | 720.61 | 1,283.58 | 2,723.68 |
| (b) Manufacturing and sale of Solar Power Systems | 3.70 | 568.00 | 5.22 | 571.70 | 252.24 | 402.81 |
| (c) EV | 15.57 | 9.69 | 22.32 | 25.26 | 74.00 | 96.02 |
| (d) Un-allocable Income | 55.30 | 89.03 | 47.08 | 144.33 | 92.04 | 213.01 |
| Total Revenue | 540.91 | 920.99 | 630.29 | 1,461.90 | 1,701.86 | 3,435.52 |
| 2. Segment Result-Profit(+)/Loss(-) before tax and finance cost from each segment | | | | | | |
| (a) Solar Power Plant Operation | 137.82 | (114.03) | 197.11 | 23.79 | 518.32 | 1,150.31 |
| (b) Manufacturing and sale of Solar Power Systems | (42.60) | 414.25 | (32.71) | 371.65 | 173.68 | 92.57 |
| (C) EV | (8.99) | (10.31) | (5.31) | (19.30) | (8.25) | (23.27) |
| (D) Un-allocable | 7.25 | 31.82 | (28.14) | 39.07 | (67.31) | (86.00) |
| Less: | | | | | | |
| (i) Finance cost | 0.07 | 4.72 | 10.58 | 4.79 | 12.94 | 30.34 |
| Add: | | | | | | |
| (iii) Un-allocable Income | | | | | | |
| Total Profit/(Loss) before exceptional items and tax | 93.41 | 317.01 | 120.37 | 410.42 | 603.50 | 1,103.27 |
| Exceptional Items | - | - | - | - | - | - |
| Total Profit before Tax | 93.41 | 317.01 | 120.37 | 410.42 | 603.50 | 1,103.27 |
| 3. Segment Asset | 30-09-2025 | 30-06-2025 | 30-09-2024 | 30-09-2025 | 30-09-2024 | 31-03-2025 |
| (a) Solar Power Plant Operation | 4,237.98 | 4,070.39 | 3,328.11 | 4,237.98 | 3,328.11 | 4,145.63 |
| (b) Manufacturing and Sale of Solar Power Systems | 1,604.88 | 1,591.75 | 1,809.95 | 1,604.88 | 1,809.95 | 1,549.75 |
| (c) EV | 903.44 | 920.57 | 945.79 | 903.44 | 945.79 | 929.03 |
| (d) Unallocated | 4,895.14 | 4,989.80 | 4,181.27 | 4,895.14 | 4,181.27 | 4,647.10 |
| Total Segment Asset | 11,641.44 | 11,572.51 | 10,265.12 | 11,641.44 | 10,265.12 | 11,271.51 |
| 4. Segment Liability | 30-09-2025 | 30-06-2025 | 30-09-2024 | 30-09-2025 | 30-09-2024 | 31-03-2025 |
| (a) Solar Power Plant Operation | 137.07 | 101.66 | 115.59 | 137.07 | 115.59 | 162.55 |
| (b) Manufacturing and Sale of Solar Power Systems | 199.54 | 182.83 | 73.33 | 199.54 | 73.33 | 42.55 |
| (c) EV | 18.47 | 17.92 | 68.63 | 18.47 | 68.63 | 26.60 |
| (c) Unallocated | 2,479.51 | 2,472.94 | 1,881.72 | 2,479.51 | 1,881.72 | 2,491.21 |
| Total Segment Liability | 2,834.59 | 2,775.35 | 2,139.27 | 2,834.59 | 2,139.27 | 2,722.91 |

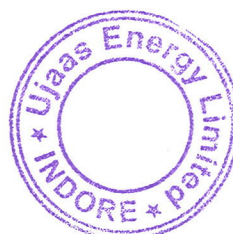
Notes:

1. The statement of unaudited financial results for the Quarter and half year ended 30th September, 2025 has been reviewed by the audit committee and approved by the board of directors at their respective meeting held on 12th November, 2025.

2. The National Company Law Tribunal ('NCLT'), Indore Bench, vide order no. IA/190 (MP) 2021 IN CP (IB) 9 of 2020 dated on 13th October 2023 approved, the Resolution Plan submitted by SVA Family Welfare Trust and M&B Switchgears ("Resolution Applicant") for the Company. As directed by Hon'ble NCLT the implementation of the plan will be monitored by a 3 member Implementation and Monitoring Committee to give effect and impact of Order of National Company Law Tribunal (NCLT) in the financial statement till the completion of implementation. Further the Implementation and Monitoring Committee has been dissolved with effect from 04th June, 2025.

3. Pursuant to the resolution plan approved by the NCLT all the financial creditors were settled and accordingly accounting effect given in the books of accounts. However the Axis Bank has still not given effect for the same in their books and balance still outstanding aggregating to Rs. 735.93 Lakhs as per the confirmation provided by them, to that extant there is difference as per the books of account and balance confirmation of banks.

4. During the quarter ended September 2025, the company has accrued interest income on Fixed Deposits with Axis Bank amounting to Rs. 6.79 Lakhs (Corresponding previous quarter ended September 2024: Rs. 6.48 Lakhs), and for the half year ended amounting to Rs. 13.49 Lakhs (Previous Half Year September 24 Rs. 12.88 Lakhs), for the quarter ended June 2025 Rs. 6.70 Lakhs, for the year ended March 2025 Rs. 25.81 Lakhs. However, the bank has not provided for the same. Therefore, there exists a difference between the aforesaid amount as per balance confirmation provided by the banks and books of accounts.



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5. During the quarter ended June 30, 2025, the company has allotted 45.06 Lakhs bonus shares to the existing public shareholders of the Company. The Promoter(s) / promoter group shareholders has forgo their entitlement to equity shares that may arise from such issue for achieving Minimum Public shareholding (MPS) requirement.
6. Other income for the half year ended September 2025 includes Rs. 395 Lakhs bad debts recovered and Rs. 173 Lakhs interest income on Arbitration award for 15 MW solar power plant from Hindustan Aeronautics Limited, Nashik.
7. During the quarter ended September 30, 2025, an annual general meeting (AGM) was held on August 26, 2025 where the shareholders has approved issuance of 222.65 lakhs bonus shares to the public shareholders of the Company in the ratio of 2:1, same has been allotted to shareholder on October 13, 2025. The Promoter(s) / promoter group shareholders has forgo their entitlement to equity shares that may arise from such issue for achieving Minimum Public shareholding (MPS) requirement.
8. Subsequent to the half year ended September 30, 2025, in the board meeting held on November 03, 2025. The Board has approved a proposal for a preferential issue and allotment of 1,275.70 Lakhs equity shares of Rs. 1 per equity share (face value) at a price of Rs. 11 per equity share (including a premium of Rs. 10 per equity share to non-promoter ("Proposed Investors") for cash consideration, aggregating up to Rs. 14,032.70, this is subject to approval by shareholders and The Board has also approved an issue 2,400 Lakhs equity shares of Rs. 1 per equity share to SVA Family Welfare Trust, the Resolution Applicant (RA), against the convertible RA loan as per the approved resolution plan and the undertaking provided to the stock exchanges, subject to successful completion of the above preferential allotment, in order to maintain the Minimum Public Shareholding (MPS) requirements.
9. Figures of the previous periods have been regrouped and reclassified where ever necessary and feasible, in order to make them comparable.

For Ujaas Energy Limited



Anurag Mundra
Whole Time Director
DIN: 00113172



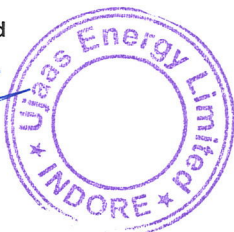
Place: Indore

Date : 12th November, 2025

| Particulars | As at 30th September, 2025 | As at 31st March, 2025 |
|--|-------------------------------|---------------------------|
| ASSETS | | |
| Non-current assets | | |
| (a) Property, Plant and Equipment | 2,946.19 | 2,969.08 |
| (b) Intangible assets | 0.66 | 0.77 |
| | 2,946.85 | 2,969.85 |
| (c) Financial assets | | |
| Other financial assets | 581.85 | 648.30 |
| (c) Deferred tax Assets (net) | 910.11 | 1,050.59 |
| Total non-current assets | 4,438.81 | 4,668.74 |
| Current assets | | |
| (a) Inventories | 1,242.72 | 1,238.43 |
| (b) Financial assets | | |
| (i) Investments | 1,796.48 | 1,254.14 |
| (ii) Trade receivables | 2,565.59 | 2,390.43 |
| (iii) Cash and cash equivalents | 23.73 | 38.71 |
| (iv) Bank balances other than (iii) above | 54.96 | 172.76 |
| (v) Loans | 1,360.75 | 1,318.75 |
| (vi) Other financial assets | 4.21 | 11.12 |
| (c) Current tax assets (net) | 84.62 | 76.08 |
| (d) Other current assets | 69.57 | 102.36 |
| Total current assets | 7,202.63 | 6,602.78 |
| Total assets | 11,641.44 | 11,271.52 |
| EQUITY AND LIABILITIES | | |
| Equity | | |
| (a) Equity share capital | 1,111.33 | 1,066.27 |
| (b) Other equity | 7,695.52 | 7,482.33 |
| Total equity | 8,806.85 | 8,548.60 |
| Liabilities | | |
| Non-current liabilities | | |
| (a) Provisions | 50.01 | 46.42 |
| Total non-current liabilities | 50.01 | 46.42 |
| Current liabilities | | |
| (a) Financial liabilities | | |
| (i) Borrowings | 2,400.00 | 2,400.00 |
| (ii) Trade payables | | |
| (a) Total outstanding dues of Micro and Small Enterprises, and | 1.82 | 2.97 |
| (b) Total outstanding dues of creditors other than Micro and Small Enterprises | 40.30 | 78.20 |
| (iii) Other financial liabilities | 231.66 | 103.71 |
| (b) Other current liabilities | 86.12 | 68.66 |
| (c) Provisions | 24.68 | 22.96 |
| Total current liabilities | 2,784.58 | 2,676.50 |
| Total liabilities | 2,834.59 | 2,722.92 |
| Total equity and liabilities | 11,641.44 | 11,271.52 |

For Ujaas Energy Limited

Anurag Mundra
Whole Time Director
DIN: 00113172



Place: Indore
Date : 12th November, 2025

Ujaas Energy Limited
CIN : L35201MP1999PLC013571
CASH FLOW STATEMENT FOR YEAR HALF YEAR ENDED 30th SEPTEMBER 2025

Fig in INR Lakhs

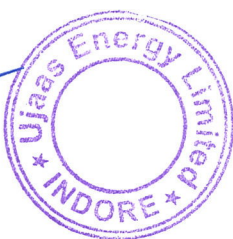
| | Half Year ended September 30, 2025 Un-Audited | Year ended March 31, 2025 Audited |
|---|---|---|
| Cash Flow from Operating Activities | | |
| Profit / (Loss) before tax | 410.42 | 1,103.27 |
| Adjusted for : | | |
| Depreciation / amortization expense | 24.59 | 49.65 |
| Provision for doubtful debts (Net of Reversal) | 21.35 | 0.51 |
| Interest Income | (237.16) | (115.88) |
| Finance Cost | 4.79 | 30.34 |
| Remeasurement of defined benefit obligation | 0.11 | (0.03) |
| Profit on sale of current investment | (5.42) | (48.51) |
| Profit on fair Value of current investment | (41.91) | (46.76) |
| Loss / (Profit) disposal on sale of property, plant and equipments | (31.94) | (1.87) |
| Operating profit before working capital changes | 144.83 | 970.72 |
| Adjusted for : | | |
| Trade and other receivables* | (96.65) | (427.53) |
| Inventories | (4.29) | (282.83) |
| Trade and other payables | 111.66 | 26.73 |
| Cash Generated from / (Used in) Operations | 155.55 | 287.09 |
| Taxes (Paid) / Refund (Net) | (20.36) | (9.47) |
| Net Cash Generated from / (Used in) Operating Activities (A) | 135.19 | 277.62 |
| Cash Flow from Investing Activities | | |
| Purchase of Property, plant and equipments | (2.34) | (77.66) |
| Proceeds from Sale of Property, plant and equipments | 32.69 | 4.83 |
| Loan Given | (42.00) | (1,318.75) |
| Interest Received | 242.08 | 152.85 |
| Purchase of Current Investments (Net of Sales) | (495.01) | (33.23) |
| Change in fixed deposit having maturity more than 3 months | 119.20 | 608.34 |
| Net Cash Generated from / (Used in) Investing Activities (B) | (145.38) | (663.62) |
| Cash Flow from Financing Activities | | |
| Proceeds from Borrowings | - | 549.33 |
| Finance costs paid | (4.79) | (30.34) |
| Net Cash (Used in) Financing Activities (C) | (4.79) | 518.99 |
| Net Increase / (Decrease) in Cash & Cash Equivalents (A+B+C) | (14.98) | 132.99 |
| Cash & Cash Equivalents at Beginning of the Year | 38.71 | 173.94 |
| Less - Transferred on demerger | - | (268.22) |
| Cash & Cash Equivalents at End of the Year | 23.73 | 38.71 |
| Increase / (Decrease) in Cash & Cash Equivalents | (14.98) | 132.99 |
| Cash & Cash Equivalents comprises | | |
| Cash on hand | 0.98 | 7.90 |
| Balances with banks | | |
| In Current Accounts | 22.75 | 30.81 |
| | 23.73 | 38.71 |

Note: * for the year ended March 31, 2025 includes Rs. 981.78 Lakhs of current assets transfer on demerger.

For Ujaas Energy Limited



Anurag Mundra
Whole Time Director
DIN: 00113172



Place: Indore

Date : 12th November, 2025



ANNEXURE I

**Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-
with half yearly Un- Audited Financial Results-(Standalone)**

Standalone

| Statement on Impact of Audit Qualifications for the quarter and half year ended September 30, 2025 [See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016] | | | | |
|---|---|---|--|--|
| I. | Sl. No. | Particulars | Audited Figures (as reported before adjusting for qualifications) | Adjusted Figures (audited figures after adjusting for qualifications) |
| | 1. | Turnover / Total income | 540.91 | 534.12 |
| | 2. | Total Expenditure | 447.50 | 447.50 |
| | 3. | Net Profit/(Loss) | 93.41 | 86.62 |
| | 4. | Earnings Per Share | 0.01 | 0.00 |
| | 5. | Total Assets | 11641.44 | 11641.44 |
| | 6. | Total Liabilities | 2834.59 | 2834.59 |
| | 7. | Net Worth | 8806.85 | 8806.85 |
| | 8. | Any other financial item(s) (as felt appropriate by the management) | - | - |
| II. | <u>Audit Qualification (each audit qualification separately):</u> | | | |
| 1. | <p>a. Details of Audit Qualification No. 1: <i>We draw your attention to note 4 of the Statement with regard to accrued interest income on Fixed Deposits with Axis Bank amounting to Rs. 6.79 Lakhs for the quarter ended 30th September, 2025 (corresponding previous year, quarter ended 30th September 2024 Rs. 6.48 Lakhs), for the Half year ended 30th September 2025 Rs. 13.79 Lakhs (corresponding previous year, half year ended 30th September 2024 Rs. 12.88 Lakhs), quarter ended 30th June 2025 Rs. 6.70 Lakhs and for the year ended 31st March, 2025 amounting to Rs. 25.81 Lakhs, which has not been credited by bank. Accordingly there exists a difference between balance as per books of account and confirmation by bank.</i></p> <p>b. Type of Audit Qualification : Qualified Opinion /Disclaimer of Opinion /Adverse Opinion</p> <p>c. Frequency of qualification: appeared first-time / repetitive /since how long continuing</p> <p>d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: During the quarter ended September 2025, the company has accrued interest income on Fixed Deposits with Axis Bank amounting to Rs. 6.79 Lacs (Corresponding previous quarter ended September 2024: Rs. 6.48 Lacs), and for the half year ended amounting to Rs. 13.49 Lacs (Previous Half Year September 2024 Rs. 12.88 Lacs), for the quarter ended June 2025 Rs. 6.40 Lacs, for the year ended March 2025 Rs. 25.81 Lacs. However, the bank has not provided for the same. Therefore, there exists a difference between the aforesaid amount as per balance confirmation provided by the banks and books of accounts.</p> | | | |

**UJAAS ENERGY LIMITED**



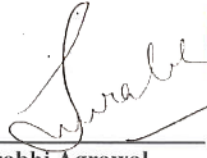


Registered Office: Survey No. 211/1,
Opposite Sector - C and Metalman, Sanwer Road,
Industrial Area, Indore - 452015 (M.P.), India

Ph.: +91-731 - 4673788

Website: www.ujaas.com | Email: info@ujaas.com

CIN: L35201MP1999PLC013571

| | |
|--|--|
| | <p>e. For Audit Qualification(s) where the impact is not quantified by the auditor: N.A.</p> <p>(i) Management's estimation on the impact of audit qualification:</p> <p>(ii) If management is unable to estimate the impact, reasons for the same:</p> <p>(iii) Auditors' Comments on (i) or (ii) above:</p> |
|--|--|

| | |
|---|--|
| | <p>Signatories</p> |
|   |   |
| <p>Anurag Mundra Whole Time Director & CFO Place: Indore</p> | <p>Surabhi Agrawal Chairman-Audit Committee Place: Indore</p> |
| <p>Statutory Auditors: For Ashok Khasgiwala & Co. LLP Chartered Accountants Firm Registration No. 000743C/C400037</p>  <p>CA Avinash Baxi Partner Membership No. 079722</p> | |