

# SHREE GANESH ELASTOPLAST LIMITED

REGISTERED OFFICE:

413, 4<sup>th</sup> Fl Sankalp Square 3B, Near Taj Skyline, Sindhu Bhavan Road, Shilaj, Ahmedabad - 59

Email : ganeshelastoplast@gmail.com

SGEL/LIST/REG-33/RESULT/09-2025

DATE: 12th November 2025

To

BSE Limited

Listing Compliance Department

P.J. Towers, Dalal Street, Fort,

Mumbai- 400 001

Sir,

Sub: Submission of Un-audited Financial Results for the 2nd Quarter and Half Year ended 30/09/2025 of F Y 2025-26

Ref: (1) Compliance with the provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(2) Our Scrip Code: (SHGANEL | 530797 | INE400N01017)

We are enclosing here with the Un-audited Financial Results of our Company for the 2nd Quarter and Half Year ended 30/09/2025 of F Y 2025-26 which is reviewed by the Audit Committee of the Board and taken on record by the Board of Directors in their **Meeting held today on WEDNESDAY the 12TH NOVEMBER 2025. The Meeting had started at 05.00 P.M. and concluded at 5.30 P.M.** Please find below mentioned documents in order in compliance to Regulation 33 of the SEBI (LODR) 2015.

- (1) Un-audited Financial Result in prescribed format for the 2nd Quarter of F Y 2025-26 ended on 30<sup>th</sup> September 2025 prepared on IND AS Compliant Standalone Basis.
- (2) Statement of Assets and Liabilities as on 30/09/2025.
- (3) Statement of Cash Flow (Indirect Method) as on 30/09/2025.
- (4) Limited Review Report of the Auditors on Standalone, IND AS Compliant Audited Financial Results for the 2nd Quarter ended 30<sup>th</sup> September 2025.
- (5) Please note that the Company operates only in one segment. Hence, segment wise reporting is not applicable, hence not given here with.

The XBRL Format Result is being uploaded through Listing Center separately.

You are requested to take the above information on your records and upload on BSE website for the general information of the shareholders, investors and public at large.

Thanking You,

FOR, SHREE GANESH ELASTOPLAST LIMITED,

MIHIR

RAMESHBHAI

SHAH

(MIHIR R SHAH)

WHOLE TIME DIRECTOR

DIN: 02055933

Digitally signed by MIHIR

RAMESHBHAI SHAH

Date: 2025.11.12 17:11:42

+05'30'

# SHREE GANESH ELASTOPLAST LIMITED

CIN : L25200GJ1994PLC021666

Registered Office : 413, 4th Floor, Sankalp Square 3-B, Beside Taj Skyline, Sindhu Bhavan Road, Shilaj, Ahmedabad - 380059

UNAUDITED STANDALONE IND AS COMPLIANT FINANCIAL RESULT FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2025

SR.NO.	PARTICULARS	QUARTERS ENDED			HALF YEAR ENDED		FINANCIAL YEAR ENDED 31/03/2025 AUDITED
		30-09-2025 UNAUDITED	30-06-2025 UNAUDITED	30-09-2024 UNAUDITED	30-09-2025 UNAUDITED	30-09-2024 UNAUDITED	
	INCOMES						
I	Revenue from Operations	66.86	27.12	777.14	93.98	1,647.99	1,973.20
II	Other Business Income	0.33	0.14	0.61	0.47	0.97	1.80
III	Total Income (I + II)	67.19	27.26	777.75	94.45	1,648.96	1,975.01
IV	EXPENSES.						
(a)	Purchase of Stock in Trade.	81.93	131.41	628.78	213.34	1,782.43	1,941.47
	Changes of Inventories of Finished Goods, Work in Progress, Work in Trade	(3.11)	(130.68)	62.52	(133.79)	(405.64)	51.14
(C)	Employees Cost	8.09	6.89	10.05	14.97	20.53	41.78
(d)	Finance Cost	0.65	0.73	0.96	1.38	2.00	3.69
(e)	Depreciation and Amortisation Expenses	3.09	3.05	4.78	6.14	9.50	18.95
(f)	Other Expenses	5.95	6.54	15.08	12.58	32.66	67.96
	TOTAL EXPENSES (IV (a to f))	96.58	17.94	722.17	114.62	1,441.47	2,124.98
	Profit/(Loss) before Exceptional Items and Tax (III-IV)	(29.40)	9.32	55.57	(20.17)	207.48	(149.97)
VI	Exceptional Items. & Extraordinary Item	-	0.03	-	0.03	-	-
VII	Profit/ (Loss) Before Tax (V-VI)	(29.40)	9.29	55.57	(20.20)	207.48	(149.97)
VIII	TAX EXPENSES						
(a)	Current Tax	-	-	14.45	-	53.95	-
(b)	Deferred Tax	(0.30)	(0.29)	(0.65)	(0.59)	(1.28)	(2.55)
(c)	Short/(excess) provision of income tax	-	-	3.85	-	3.85	-
	Total Tax Expenses	(0.30)	(0.29)	17.65	(0.59)	56.51	(2.55)
IX	NET PROFIT AFTER TAX FROM BUSINESS OPERATIONS	(29.10)	9.59	37.92	(19.61)	150.97	(147.42)
X	Other Comprehensive Income	-	-	-	-	-	-
XI	Total Comprehensive Income (IX+X)	(29.10)	9.59	37.92	(19.61)	150.97	(147.42)
XII	Paid up Equity Share Capital (Amount in lacs)	550.20	550.20	550.20	550.20	550.20	550.20
	Rs. 10 Face value per share)	10.00	10.00	10.00	10.00	10.00	10.00
XIII	Other Equity Capital (Reserve & Surplus)	-	-	-	-	-	-
XIV	Earning Per Share (In Rupees) from Continuing Operations (Not Annualized).						
(i)	Basic	(0.53)	0.17	0.69	(0.36)	2.74	(2.68)
(ii)	Diluted	(0.53)	0.17	0.69	(0.36)	2.74	(2.68)
XV	Income from Discontinuing Operations	-	-	-	-	-	-
XVI	Profit / (Loss) from Discontinuing Operations	-	-	-	-	-	-
XVII	Profit/(loss) for the period After Adjustment of discontinuing Operations with Currnet Operations	(29.10)	9.59	37.92	(19.61)	150.97	(147.42)

NOTES:

- The above Financial Results have been reviewed by the Audit Committee in its meeting held on 12th November 2025 and the same were adopted by the Board of Directors in their meeting held on the same date.
- The statutory auditors have carried out limited review of the standalone unaudited financial results for the quarter ended 30th September 2025 and have issued unmodified review report.
- Figures for the previous period have been regrouped/ rearranged/ reclassified wherever considered necessary to correspond with the current period's classification/group's disclosure.

By order of the Board of Directors of  
Shree Ganesh Elastoplast Limited

  
Mihirbhai Rameshbhai Shah  
Whole Time Director  
DIN: 02055933

Date : 12th November, 2025  
Place : Ahmedabad

# SHREE GANESH ELASTOPLAST LIMITED

CIN : L25200GJ1994PLC021666


Registered Office : 413, 4th Floor, Sankalp Square 3-B, Beside Taj Skyline, Sindhu Bhavan Road, Shilaj, Ahmedabad - 380059

STATEMENT OF UNAUDITED STANDALONE ASSETS AND LIABILITIES AS ON HALF YEAR ENDED 30TH SEPTEMBER 2025

(Rs. In Lacs)

Particulars	Note No.	As at 30 september 2025 (Unaudited)	As at 31 March 2025 (Audited)
<b>ASSETS</b>			
(1) Non - Current Assets			
(a) Property, Plant and Equipment	1.1	28.99	35.13
(b) Deferred Tax Assets	1.2	16.26	15.67
(2) Current Assets			
(a) Inventories	1.3	250.39	116.61
(b) Financial assets			
(i) Trade receivables	1.4	77.43	110.00
(ii) Cash and cash equivalents	1.5	8.82	56.26
(d) Other current assets	1.6	120.63	118.11
<b>TOTAL ASSETS</b>		<b>502.53</b>	<b>451.77</b>
<b>EQUITY AND LIABILITIES</b>			
<b>EQUITY</b>			
(a) Equity share capital	1.7	550.20	550.20
(b) Other Equity	1.8	(165.79)	(146.18)
<b>LIABILITIES</b>			
(1) Non Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings		41.21	20.57
(b) Deferred tax liabilities (Net)		-	-
(2) Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	1.9	8.97	15.51
(i) Trade payables	1.10	65.71	5.18
(b) Other current liabilities	1.11	0.01	4.68
(c) Provisions	1.12	2.22	1.82
(d) Current tax liabilities (Net)	1.13	-	-
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>502.53</b>	<b>451.77</b>

By order of the Board of Directors of  
Shree Ganesh Elastoplast Limited



Mihirbhai Rameshbhai Shah  
Whole Time Director  
DIN: 02055933

Date : 12th November, 2025

Place : Ahmedabad

# SHREE GANESH ELASTOPLAST LIMITED

CIN : L25200GJ1994PLC021666

Registered Office : 413, 4th Floor, Sankalp Square 3-B, Beside Taj Skyline, Sindhu Bhavan Road, Shilaj, Ahmedabad - 380059  
Statement of Cash Flow Annexed to the Balance Sheet as at 30th September 2025

Particulars	30-09-2025	31-03-2025
(Rs. In Lacs)		
<b>A. Cash Flow from Operating Activities</b>		
Net Profit before tax and extraordinary Items	(20.20)	(149.97)
Adjustments for		
Depreciation and amortization expense	-	
Interest & Dividend Income	6.14	18.95
Interest and Borrowing cost	(0.47)	(1.80)
	1.38	3.69
<b>Operating profit before working capital changes</b>	<b>(13.15)</b>	<b>(129.14)</b>
Adjustments for		
Decrease (Increase) in Trade and other Receivables	32.56	(110.00)
Decrease (Increase) in Inventories	(133.80)	51.14
Increase (Decrease) in Other current Assets	(2.51)	21.82
Increase (Decrease) in Short Term Borrowings	(6.54)	1.30
Increase (Decrease) in Trade Payable	60.53	(107.84)
Increase (Decrease) in Short Term Provisions	0.41	0.81
Increase (Decrease) in Other current liabilities	(4.67)	(2.24)
<b>Cash Generated from operations</b>	<b>(67.18)</b>	<b>(274.14)</b>
Tax Paid	-	(31.21)
<b>Net Cash From Operating Activities</b>	<b>(67.18)</b>	<b>(305.35)</b>
<b>B. Cash Flow From Investing Activities</b>		
Interest & Dividend Income	0.47	1.80
Purchase of Assets	-	-
<b>Net Cash from Investing Activities</b>	<b>0.47</b>	<b>1.80</b>
<b>C. Cash flow From Financing Activities</b>		
Proceeds/(repayment) from borrowings	20.64	(47.39)
Financial Expenses	(1.38)	(3.69)
<b>Net Cash used in Financing Activities</b>	<b>19.27</b>	<b>(51.08)</b>
<b>Net Increase in Cash &amp; Cash Equivalents</b>	<b>(47.44)</b>	<b>(354.62)</b>
<b>Opening Balance of Cash &amp; Cash Equivalents</b>	<b>56.26</b>	<b>410.88</b>
<b>Closing Balance of Cash &amp; Cash Equivalents</b>	<b>8.82</b>	<b>56.26</b>

By order of the Board of Directors of  
Shree Ganesh Elastoplast Limited



Mihirbhai Rameshbhai Shah  
Whole Time Director  
DIN: 02055933

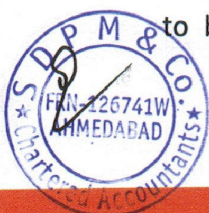
Date : 12th November, 2025  
Place : Ahmedabad



**Limited Review Report on unaudited quarterly standalone financial results of Shree Ganesh Elastoplast Limited pursuant to the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 ("Listing Regulations")**

**To the Board of Directors of  
Shree Ganesh Elastoplast Limited**

1. We have reviewed the accompanying statement of unaudited financial results of **Shree Ganesh Elastoplast Limited ("the Company") for the quarter and half year ended on 30th September, 2025** and year to date results for the period from 1<sup>st</sup> April 2025 to 30<sup>th</sup> September 2025 ("**the Statement**") together with notes thereon attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 ("Listing Regulations") as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended, read with circulars and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable



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Email : [info@sdco.co.in](mailto:info@sdco.co.in) - [ca.sdco@gmail.com](mailto:ca.sdco@gmail.com)



accounting standards & other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

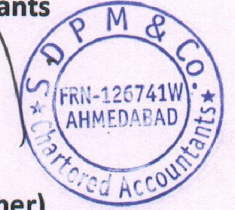
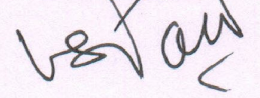
**Place: Ahmedabad**

**Date: 12.11.2025**

**For S D P M & Co.**

**Chartered Accountants**

**FRN : 126741W**



**Malay Pandit (Partner)**

**M.No. 046482**

**UDIN: 25046482BMLDVZ8408**