

Date: 12th November, 2025

To,
BSE Limited,
The General Manager,
Corporate Relationship Department,
P. J. Towers, 25th Floor, Dalal Street,
Mumbai - 400 001

Trading Symbol: **SAVFI**
Scrip Code: **511577**

Subject: Statement of Deviation or Variation in utilization of funds raised under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and half year ended September 30, 2025

Dear Sir/Madam,

Pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that there is no deviation or variation in the use of proceeds, from the objects stated in the Letter of Offer for Rights Issue of the Company, dated April 10, 2024. We confirm that, for the quarter and half year ended September 30, 2025, there has not been any deviation(s) or variation(s) in the utilisation of proceeds of the Right Issue.

Further, please find enclosed statement of deviation for the quarter and half year ended September 30, 2025 reviewed by the Audit Committee in its meeting held on 12th November, 2025.

The requisite additional details for disclosure to the Stock Exchange are set forth in **Annexure I**.

Kindly take the same on your records.

Thanking you.

Yours faithfully,

For Mantra Capital Limited
(Formerly Savani Financials Limited)

Deepa Tracy
Managing Director
(DIN-00516615)

Place: Mumbai
Encl: as above

ANNEXURE I

Name of listed entity	Savani Financials Limited
Mode of Fund Raising	Right Issue
Date of Raising Funds	18-08-2025
Amount Raised	4898.23 Lakhs
Report filed for Quarter ended	30-09-2025
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	
If Yes, Date of shareholder Approval	
Explanation for the Deviation / Variation	
Comments of the Audit Committee after review	
Comments of the auditors, if any	

Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modification, Allocation, if any	Funds Utilised	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
To augment our capital base	NONE	3550.00	0.00	3550.00	0	
Repay the Unsecured loan along with interest of Rs. 1.98 lakhs to the Director post the completion of the Rights issue, sum estimated at as of Rs. 91.98 Lakhs	NONE	91.98	0.02	92.00	0	Unsecured loans have been availed prior to the completion of the Issue, which is why there is additional utilisation of Net Proceeds of the

						Issue towards repayment
General Corporate Purposes	NONE	1,163.23	92.72	1256.23	0	

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

**For Mantra Capital Limited
(Formerly Savani Financials Limited)**

**Deepa Tracy
Managing Director
(DIN-00516615)**

Place: Mumbai