

LAXMIPATI ENGINEERING WORKS LIMITED

November 12, 2025

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

Dear Sir/Madam,

Scrip ID/ Code/ ISIN : LAXMIPATI/ 537669/ INE920P01019

Subject : Outcome of Board Meeting of the Company held on November 12, 2025 and submission of Standalone Unaudited Financial Results for the half year ended on September 30, 2025

Reference No. : Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

The Board of Directors of the company at their Meeting held on Wednesday, November 12, 2025 at the Registered Office of the Company, have discussed and approved following major businesses:

1. Considered and approved Standalone Unaudited Financial Results along with Limited Review Report thereon for the half year ended on September 30, 2025. Financial Results and Limited Review Report are enclosed herewith.

The Board meeting commenced at 02.00 P.M. and concluded at 5.05 P.M.

Kindly take the above information on your record.

Thanking you,

**Yours Faithfully,
For Laxmipati Engineering Works Limited**

Rakesh Govindprasad Sarawagi
Director
DIN: 00005665

Place: Surat

Enclosure: As above

**Limited Review Report of Unaudited Half Yearly Financial Results of
LAXMIPATI ENGINEERING WORKS LIMITED**

To,
The Board of Directors
Laxmipati Engineering Works Limited

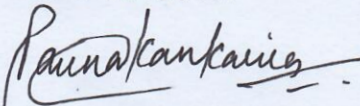
We have reviewed the accompanying statement of unaudited financial results of Laxmipati Engineering Works Limited for the period ended 30th September, 2025.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RPR & Co.
Chartered Accountants
FRN: 131964W



CA Raunaq Kankaria
(Partner)

Membership No. 138361

UDIN: 25138361BMGBVY2606

Place: Surat

Date: November 12, 2025



LAXMIPATI ENGINEERING WORKS LIMITED
(Formerly known as L.P. Naval and Engineering Limited)

CIN- L35111GJ2012PLC068922

Office Block First Floor Pl. No.237/2 & 3 Sub Pl.No.A/25 Central Park Soc. G.I.D.C Pandesara, Surat, Gujarat, India, 394221
Website: www.laxmipatiengineering.com ; Email: cs@laxmipatiengineering.com; Ph: 0261- 2894415

UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2025

(Amounts in Lakh, except per share data and ratios)

Particulars	Six Months Ended			Year ended
	01/04/2025- 30/09/2025	01/10/2024- 31/03/2025	01/04/2024- 30/09/2024	01/04/2024- 31/03/2025
	Unaudited	Audited	Unaudited	Audited
1 Revenue from Operations	2,844.45	2,645.41	2,363.88	5,009.29
2 Other Income	17.16	4.69	0.43	5.12
TOTAL INCOME (3)	2,861.61	2,650.10	2,364.31	5,014.41
4 Expenses				
a Cost of Materials consumed	1,559.69	980.27	1,353.04	2,333.32
b Purchase of stock-in-trade	-	-	-	-
c Changes in inventories of finished goods, work-in-progress and stock-in-trade	(421.54)	(37.71)	(319.64)	(357.35)
d Employees benefit expense	659.80	642.09	642.33	1,284.42
e Finance Cost	185.01	199.18	224.05	423.23
f Depreciation and amortisation expense	67.35	61.49	60.52	122.01
g Other expenditure	435.10	352.34	389.60	741.94
TOTAL EXPENSES (5)	2,485.42	2,197.66	2,349.90	4,547.56
6 Profit / (Loss) from operations before extraordinary & exceptional items (3-4)	376.19	452.44	14.41	466.85
7 Exceptional Items	-	-	-	-
8 Profit / (Loss) from ordinary activities before extra ordinary Items (6-7)	376.19	452.44	14.41	466.85
9 Extraordinary Items	-	-	-	-
10 Profit / (Loss) Before tax (8-9)	376.19	452.44	14.41	466.85
11 Tax Expenses	88.23	(188.31)	5.25	(183.06)
a) Current Tax (Including earlier year tax)	-	-	-	-
b) Deferred tax / (benefit)	88.23	(188.31)	5.25	(183.06)
12 Net Profit/(Loss) after Tax (10-11)	287.97	640.74	9.16	649.91
13 Profit/(Loss) from Discontinuing Operations	-	-	-	-
14 Tax Expense of Discontinuing Operations	-	-	-	-
15 Profit/(Loss) from Discontinuing Operations after tax (13-14)	-	-	-	-
16 Net Profit/(Loss) for the period (12+15)	287.97	640.74	9.16	649.91
17 Paid-up equity share capital (Face Value Rs 10)	575.20	575.20	575.20	575.20
18 Earnings Per Share (EPS)				
Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	5.01	11.14	0.16	11.30
Basic and diluted EPS After Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	5.01	11.14	0.16	11.30
19 Debt Equity Ratio	1.73	5.26	20.43	5.26
20 Debt Service Coverage Ratio	2.78	2.99	1.13	2.01
21 Interest Service Coverage Ratio	3.04	3.31	1.07	2.12

Notes:

- 1) The above unaudited standalone financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on **November 12, 2025**. These results have been subjected to 'Limited Review' by the Statutory Auditors of the Company.
- 2) Pursuant to the Regulations 13(3) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we are enclosing herewith the details regarding investor's complaints:

Particulars	No. of Complaints
No. of investor complaints pending at the beginning of half year	1
Received during the half year	Nil
Disposed during the half year	1
Remaining unresolved at the end of half year	Nil

Note: The Investor Complaint was received on March 21, 2025, and the same was resolved on May 01, 2025.

- 3) The Company has two segments Fabrication and Shipyard. As during the year no activity or business has been carried out in Ship yard, no separate segment reporting has been done.
- 4) Figures pertaining to the previous years/period have been regrouped/rearranged, reclassified and restated wherever considered necessary, to make them comparable with those of current year/period.
- 5) As the company is listed on SME Platform of BSE, it has been exempted from applicability of IND-AS as per proviso to rule 4 of Companies (Indian Accounting Standards) Rules, 2015.
- 6) As the company do not have any Holding/Subsidiary/Joint Venture/ Associate concern, no reporting have been made in this regards.

For LAXMIPATI ENGINEERING WORKS LIMITED

Date: 12/11/2025
Place: Surat

Sanjaykumar Sarawagi
(Director)
DIN: 00005468

Rakesh Govindprasad Sarawagi
(Director)
DIN: 00005665

LAXMIPATI ENGINEERING WORKS LIMITED
(Formerly known as L.P. Naval and Engineering Limited)
CIN- L35111GJ2012PLC068922

Office Block First Floor Pl. No.237/2 & 3 Sub Pl.No.A/25 Central Park Soc. G.I.D.C Pandesara, Surat, Gujarat, India, 394221
Website: www.laxmipatiengineering.com ; Email: cs@laxmipatiengineering.com; Ph: 0261- 2894415

BALANCE SHEET AS AT SEPTEMBER 30, 2025

(Amounts in Lakh)

Particulars	Period ended	As at the end of previous year
	As at 30th September 2025	As at 31st March, 2025
	Unaudited	Audited
A. EQUITY & LIABILITIES		
(1) Shareholders' Funds		
a Share Capital	575.20	575.20
b Reserves and Surplus	570.00	282.03
c Money received against share warrants	-	-
Sub-total-Shareholders' funds	1,145.20	857.23
(2) Share Application Pending Allotment	-	-
(3) Non Current Liabilities		
a Long term Borrowings	1,063.16	3,958.80
b Deferred Tax Liabilities(Net)	-	-
c Other long-term liabilities	-	-
d Long term provisions	117.69	96.84
Sub-total-Non-current liabilities	1,180.85	4,055.64
(4) Current Liabilities		
a Short term Borrowings	922.48	552.44
b Trade payables:		
A. Total outstanding dues of micro enterprises and small enterprises	68.08	238.37
B. Total Outstanding dues of creditors other than micro enterprises and small enterprises	167.23	85.30
c Other Current Liabilities	4,149.76	141.43
d Short Term Provisions	139.12	24.53
Sub-total-Current liabilities	5,446.67	1,042.07
TOTAL - EQUITY AND LIABILITIES	7,772.72	5,954.94
B. ASSETS		
(1) Non Current Assets		
a Property, Plant and equipment and Intangible Assets		
i) Property, Plant and equipment	3,470.66	3,150.56
ii) Intangible assets	-	-
iii) Capital Work In Progress	158.92	158.92
iv) Intangible assets under development	-	-
b Non-current investments	-	-
c Deferred tax assets(net)	21.99	110.22
d Long term Loans and Advances	-	-
e Other Non-Current Assets	74.90	113.66
Sub-total-Non-current assets	3,726.47	3,533.35
(2) Current Assets		
a Current investments	-	-
b Inventories	1,738.15	1,316.61
c Trade receivables	1,251.79	996.15
d Cash and bank balances	1.96	3.82
e Short term Loans and advances	1,054.35	105.01
f Other current assets	-	-
Sub-total-Current assets	4,046.25	2,421.58
TOTAL ASSETS	7,772.72	5,954.94

For LAXMIPATI ENGINEERING WORKS LIMITED

Date: 12/11/2025
Place: Surat

Sanjaykumar Sarawagi
(Director)
DIN: 00005468

Rakesh Govindprasad Sarawagi
(Director)
DIN: 00005665

LAXMIPATI ENGINEERING WORKS LIMITED
(Formerly known as L.P. Naval and Engineering Limited)
CIN - L35111GJ2012PLC068922

Office Block First Floor Pl. No.237/2 & 3 Sub Pl.No.A/25 Central Park Soc. G.I.D.C Pandesara, Surat, Surat, Gujarat, India, 394221
Website: www.laxmipatiengineering.com ; Email: cs@laxmipatiengineering.com; Ph: 0261- 2894415

CASH FLOW STATEMENT FOR THE YEAR ENDED ON SEPTEMBER 30, 2025

(Amounts in Lakh)

Particulars		As at 30th September 2025	As at 30th September 2024
		Unaudited	Unaudited
A. CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit Before Tax and Extraordinary Items		376.19	14.41
Adjustments for:			
Depreciation		67.35	65.76
Financial Costs		185.01	224.05
FD Interest		(1.65)	(0.43)
Gratuity		25.64	26.14
Operating Profit before Working Capital Changes		652.54	329.93
Adjustments for Working Capital Changes:			
Decrease/(Increase) in Inventories		(421.54)	(319.64)
Decrease/(Increase) in Trade receivables		(255.64)	(372.96)
Decrease/(Increase) in Short Term Loan & Advances		(76.50)	(15.16)
Decrease/(Increase) in Other Non Current Assets		-	2.00
Increase/(Decrease) in Trade Payable		(88.36)	2.47
Increase/(Decrease) in Other Current Liabilities		(95.66)	33.91
Increase/(Decrease) in Provisions		109.80	187.70
Cash generated from Operations		(175.36)	(151.74)
Income Tax Paid		-	5.25
Net Cash Flow from Operating Activities	(A)	(175.36)	(156.99)
B. CASH FLOW FROM INVESTING ACTIVITIES			
(Purchase)/Sale of Fixed Assets		(387.46)	(37.09)
(Increase)/Decrease in Deposits		38.76	-
Advance Received against Sale of Fixed Assets (net of transfer expense)		3,231.15	-
FD Interest		1.65	0.43
Net Cash Flow from Investing Activities	(B)	2,884.11	(36.66)
C. CASH FLOW FROM FINANCING ACTIVITIES			
Finance Costs		(185.01)	(224.05)
Proceeds from Long Term Borrowing (Net)		(2,895.64)	492.43
Proceeds from Short-term borrowings		370.04	(79.87)
Net Cash Flow from Financing Activities	(C)	(2,710.61)	188.51
Net Changes in Cash & Cash Equivalents	(A+B+C)	(1.86)	(5.14)
Cash & Cash Equivalents - Opening Balance		3.82	5.57
Cash & Cash Equivalents - Closing Balance		1.96	0.44

For LAXMIPATI ENGINEERING WORKS LIMITED

Date: 12/11/2025
Place: Surat

Sanjaykumar Sarawagi
(Director)
DIN: 00005468

Rakesh Govindprasad Sarawagi
(Director)
DIN: 00005665