MURUDESHWAR CERAMICS LTD.

Regd. Office : 604/B, Murudeshwar Bhavan, Gokul Road, Hubli - 580030, India.
Ph: 0836 - 2331615 E-mail : mclho@naveentile.com / ndtmktg@naveentile.com
Factory: Krishnapur Village, Hubli - 580024 E-mail : mclplant@bsnl.in / mclplant@rediffmail.com

NAVEEN CERAMIC & VITRIFIED TILES

GSTN : 29AABCM2526R1ZZ
CIN : L26914KA1983PLC005401

Date: 12.11.2025

National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), MUMBAI 400 051,
Stock Code: MURUDCERA

BSE Limited,
Floor 25, P J Towers,
Dalal Street, MUMBAI 400 001,
Stock Code: 515037

Dear Sir/ Madam,

Sub.: Outcome of the Board Meeting held today, on November 12, 2025 and announcements pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In terms of Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company has considered and approved inter-alia the Unaudited (Standalone and Consolidated) Financial Results/ Statements for the quarter and half year ended on September 30, 2025, along with the Limited Review Report thereon as given by the Statutory Auditors of the Company at their meeting held today on November 12, 2025.

The Unaudited (Standalone and Consolidated) Financial Results/ Statements for the quarter and half year ended on September 30, 2025, along with the Limited Review Report thereon are enclosed hereunder.

The Board Meeting commenced at 11:30 a.m. and concluded at 13:15 p.m.

Request you to kindly take the above on your records.

Thanking you.

For Murudeshwar Ceramics Limited

MURUDESHWAR CERAMICS LTD.

Ashok Kumar
Company Secretary and
Compliance Officer

12.11.2025, Bengaluru

An ISO 9001-2008 Certified Company

Corporate Office : Naveen Complex, 7th Floor, 14, M.G. Road, Bengaluru - 560 001 India. Phone : 080 - 42897000, 25584181
E-mail : corporate_office@naveentile.com, mclblore@naveentile.com Website : www.naveentile.com

K.G. Rao & Co.

Chartered Accountants

Independent Auditor's Review Report on Unaudited Quarterly and Year to Date Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors of Murudeshwar Ceramics Limited,

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results (the Statements) of Murudeshwar Ceramics Limited for the period ended September 30, 2025 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation"), including relevant circulars issued by SEBI from time to time ("the Circulars").

2. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. The Statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34), "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 ("the Act'), as amended read with relevant rules issued thereunder, the Circulars and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circulars, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K.G. Rao & Co.
Chartered Accountants
ICAI FIRM REG NO: 010463S

RAO & CO. BENGALURU 010463S Chartered Accountants

KRISHNARAJ K
Partner
Membership No: 217422
UDIN: 25217422BMNWYZ7701

Place : Bengaluru
Date : 12.11.2025

MURUDESHWAR CERAMICS LTD.

Regd. Office : 604/B, Murudeshwar Bhavan, Gokul Road, HUBLI - 580 030 Ph : (0836) 2331615-18 ; Fax : (0836) 4252583, E-mail : mclho@naveentile.com ; web : www.naveentile.com CIN : L26914KA1983PLC005401
E-mail : mclho@naveentile.com ; web : www.naveentile.com CIN : L26914KA1983PLC005401

Statement of Standalone Unudited Financial Results for the Quarter ended September 30, 2025

Sr. No.	Particulars	3 months ended 30.09.2025	Preceding 3 months ended 30.06.2025	Corresponding 3 months ended in the previous year 30.09.2024	Year to date figures for current period ended 30.09.2025	Year to date figures for the previous period ended 30.09.2024	Previous year ended 31.03.2025
		(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	Revenue from operations	4,657.08	4,614.69	4,284.57	9,171.77	8,631.75	20,286.37
	Other Income	231.52	11.84	177.48	243.36	196.91	490.53
	Total Income	4,788.60	4,626.53	4,462.05	9,415.13	8,828.66	20,776.90
2	Expenses						
	(a) Cost of materials consumed	847.22	945.20	887.99	1,792.42	1,799.87	4,376.09
	(b) Purchases for Trading / Stock Transfer	239.20	227.68	224.94	466.88	447.75	1,057.07
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	11.46	(273.72)	(289.51)	(262.26)	(327.13)	(100.04)
	(d) Employee benefits expense	614.57	720.14	683.87	1,334.71	1,284.63	2,961.30
	(e) Finance costs	277.97	286.22	307.58	564.19	615.97	1,305.94
	(f) Depreciation,depletion and amortisation expense	336.55	336.64	337.17	673.19	673.82	1,449.59
	(g) Other Expenses						
	1. Power and Fuel	1,365.00	1,440.08	1,136.12	2,805.08	2,291.87	4,918.92
	2. Production consumables	69.52	75.11	61.29	144.63	137.36	290.11
	3, Repairs & Maintenance and Civil Contract	116.82	152.87	226.20	269.69	331.39	1,028.54
	4. Selling Expenses	288.88	237.09	301.07	525.97	556.32	1,007.62
	5. Travelling Expenses	111.83	99.08	103.20	210.91	187.96	381.59
	6. Other Expenditure	192.49	185.45	210.76	377.94	363.91	905.22
	Total other expenses	2,144.54	2,189.68	2,038.64	4,334.22	3,868.81	8,532.00
	Total expenses	4,471.51	4,431.84	4,190.68	8,903.35	8,363.72	19,581.95
3	Total profit before exceptional items and tax	317.09	194.69	271.37	511.78	464.94	1,194.95
4	Exceptional items						-
5	Total profit before tax	317.09	194.69	271.37	511.78	464.94	1,194.95
6	Tax expense						
	Current tax	52.93	32.49	45.30	85.42	77.60	215.23
	Prior Period Tax			-	-	-	-
	Deferred tax	-	-	-	-	-	195.10
	MAT Credit	52.93	32.49	45.30	85.42	77.60	215.23
	MAT Credit Reversal	-	-	1.85	-	3.70	7.40
	Total tax expenses	-	-	1.85	-	3.70	202.50
7	Net Profit / Loss for the period from continuing operations	317.09	194.69	269.52	511.78	461.24	992.45
8	Profit (loss) from discontinued operations before tax		-	-	-		-
	Tax expense of discontinued operations		-	-	-		-
	Net profit (loss) from discontinued operation after tax		-	-	-		-
9	Total profit (loss) for period	317.09	194.69	269.52	511.78	461.24	992.45
10	Other comprehensive income						
	(a) (i) Items that will not be reclassified to profit & loss						
	'- Remeasurement of defined benefit plans	-	-	-	-		(32.06)
	(ii) Income Tax relating to items that will not be classified to profit &		-				-
	'- Remeasurement of defined benefit plans	-	-	-	-		8.34
	(b) (i) Items that may be reclassified to profit & loss		-	-	-		-
	(ii) Income Tax on items that may be reclassified to profit & loss		-	-	-		-
	Total Other Comprehensive income net of taxes	-	-	-	-		(23.72)
	Total Comprehensive income for the period	317.09	194.69	269.52	511.78	461.24	968.73
11	Details of equity share capital						
	Paid-up equity share capital	6,054.53	6,054.53	6,054.53	6,054.53	6,054.53	6,054.53
	Face value of equity share capital	10.00	10.00	10.00	10.00	10.00	10.00

SEGMENTWISE REVENUE, RESULTS AND CAPITAL
EMPLOYED FOR THE QUARTER ENDED ON 30.09.2025

	Particulars	3 months ended 30.09.2025	Preceding 3 months ended 30.06.2025	Corresponding 3 months ended in the previous year 30.09.2024	Year to date figures for current period ended 30.09.2025	Year to date figures for the previous period ended 30.09.2024	Previous year ended 31.03.2025
		(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue (Income)						
	(Net Sales / Income from each segment)						
1	Sale of Products	3,696.49	3,414.65	3,459.36	7,111.14	6,797.81	13,855.66
2	Sale of Services	860.60	1,200.03	825.21	2,060.63	1,833.94	6,430.71
	Total Segment Revenue	4,557.09	4,614.68	4,284.57	9,171.77	8,631.75	20,286.37
	Less: Inter segment revenue	-	-	-	-		-
	Revenue from operations	4,557.09	4,614.68	4,284.57	9,171.77	8,631.75	20,286.37
2	Segment Result						
	Profit (+) /Loss (-) before tax & interest from each segment						
1	Sale of Products	65.38	137.77	57.22	203.15	201.47	422.16
2	Sale of Services	25.73	56.12	38.95	81.85	88.20	312.07
	Total Profit before tax	91.11	193.89	96.17	285.00	289.67	734.23
	i. Finance Cost						
	ii. Other Unallocable Expenditure net off unallocable income	(225.98)	(0.80)	(175.20)	(226.78)	(175.27)	(460.72)
	Profit before Tax	317.09	194.69	271.37	511.78	464.94	1194.95
3	Capital Employed						
	(Segment Assets)						
1	Sale of Products	51,291.99	51,458.65	50,815.66	51,291.99	50,815.66	51,994.23
2	Sale of Services	3,255.46	3,285.18	1,262.51	3,255.46	1,262.51	3,188.45
3	Unallocable Assets	3,856.79	2,602.27	3,646.90	3,856.79	3,646.90	1,739.02
	Total capital employed	58,404.24	57,346.10	55,725.07	58,404.24	55,725.07	56,921.70
	(Segment Liabilities)						
1	Sale of Products	16,211.36	15,596.12	13,988.35	16,211.36	13,988.35	14,914.40
2	Sale of Services	1,472.20	1,822.74	1,270.73	1,472.20	1,270.73	1,834.97
3	Unallocable Liabilities	40,720.68	39,927.24	40,465.99	40,720.68	40,465.99	40,172.33
	Total capital employed	58,404.24	57,346.10	55,725.07	58,404.24	55,725.07	56,921.70

MURUDESHWAR CERAMICS LTD. BANGALORE

Murudeshwar Ceramics Limited

Unaudited Financial Results .. 30.09.2025 Contd..

Statement of Standalone Unaudited Financial Results for the Quarter ended September 30, 2025

	Particulars	3 months ended 30.09.2025	Preceding 3 months ended 30.06.2025	Corresponding 3 months ended in the previous year 30.09.2024	Year to date figures for current period ended 30.09.2025	Year to date figures for the previous period ended 30.09.2024	Previous year ended 31.03.2025
		(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
12	**Reserves excluding Revaluation Reserve**	31,092.29	31,092.29	30,416.96	31,092.29	30,416.96	31,092.29
13	**Debenture Redemption Reserve**						
14	**Earnings per share**						
i	Earnings per equity share for continuing operations						
	Basic earnings (loss) per share from continuing operations	0.52	0.32	0.45	0.85	0.76	1.60
	Diluted earnings (loss) per share from continuing operations	0.52	0.32	0.45	0.85	0.76	1.60
ii	Earnings per equity share for discontinued operations Basic earnings (loss) per share from discontinued operations						
	Diluted earnings (loss) per share from discontinued operations						
iii	Earnings per equity share Basic earnings (loss) per share from continuing and discontinued operations	0.52	0.32	0.45	0.85	0.76	1.60
	Diluted earnings (loss) per share from continuing and discontinued operations	0.52	0.32	0.45	0.85	0.76	1.60

NOTES

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 12.11.2025.
2. The Company has adopted Indian Accounting Standards (IND AS) notified by the Ministry of Corporate Affairs w.e.f. 1st April, 2017. Accordingly, the financial results for the quarter is in compliance with IND AS and other accounting principles generally accepted in India
3. The figures for the corresponding period / previous year have been re-grouped / re-arranged wherever necessary to make them comparable

By Order of the
For **MURUDESHWAR CERAMICS LIMITED**

Satish R Shetty
Chairman & Managing Director
DIN : 00037526

MURUDESHWAR CERAMICS LTD. BANGALORE

Place : Bengaluru
Date : 12.11.2025

MURUDESHWAR CERAMICS LTD.
Regd. Office : 604/B, Murudeshwar Bhavan, Gokul Road, Hubli - 580 030
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CIN : L26914KA1983PLC005401

STATEMENT OF ASSETS AND LIABILITIES - STANDALONE (Rs. in lacks)

	Standalone / Consolidated Statement of Assets and Liabilities	As at quarter ended 30.09.2025	As at (previous year end) 31.03.2025
	ASSETS		
1	Non-current assets		
(i)	**Fixed Assets**		
	Tangible assets	**34,247.83**	34,904.74
	Intangible assets		
	Capital work-in-progress	**5,634.71**	3,753.42
	Intangible assets under development		
(ii)	Non-current investments	**923.52**	923.52
(iii)	Deferred tax assets (net)	-	-
(iv)	Non-Financial Assets	**200.50**	200.50
(v)	Other non-current assets	**73.53**	73.53
	Total Non Current assets	**41,080.09**	39,855.71
2	**Current Assets**		
	Current investments		-
	Inventories	**11,223.93**	10,868.24
	Trade receivables	**3,440.98**	4,056.85
	Cash and Cash equivalents	**346.81**	67.87
	Bank Balance other than cash and cash equivalents	**354.59**	176.39
	Short-term loans and advances	-	-
	Other current assets	**1,957.84**	1,896.63
	Total Current Assets	**17,324.15**	17,065.98
	TOTAL ASSETS	**58,404.24**	56,921.69
	EQUITY AND LIABILITIES		
1	**Shareholders' funds**		
	a) Share Capital	**6,054.53**	6,054.53
	b) Reserves and surplus	**31,292.01**	31,082.97
	c) Money received against share warrants	-	-
	Total Equity	**37,346.54**	37,137.50
3	**Non-current liabilities**		
	Long-term borrowings	**6,132.78**	3,961.88
	Deferred tax liabilies (net)	**1,844.70**	1,922.63
	Trade Payables	**557.07**	856.61
	Lease Liabilities	**317.17**	317.17
	Total Non-current Liabilities	**8,851.72**	7,058.29
4	**Current liabilities**		
	Short-term borrowings	**6,540.13**	6,483.62
	Trade payables		
	(A) Total outstanding dues of micro enterprises and small enterprises	**181.69**	169.17
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	**2,810.25**	2,895.48
	Other current liabilities	**2,520.73**	2,894.85
	Short-term provisions	**153.18**	282.79
	Total Current Liabilities	**12,205.98**	12,725.91
	TOTAL - EQUITY AND LIABILITIES	**58,404.24**	56,921.70

1. The above results for the quarter ended on 30th September, 2025 have been reviewed by the Statutory Auditor of the company and reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 12.11.2025
2. The previous quarters figures and Segment Reports have been re-grouped / rearranged wherever necessary according to revised Regulation 33 of SEBI (LODR) Regulations 2015.

Place : Bengaluru
Date : 12.11.2025

For MURUDESHWAR CERAMICS LIMITED

MURUDESHWAR CERAMICS BANGALORE

SATISH R SHETTY
Chairman & Managing Director
DIN 00037526

MURUDESHWAR CERAMICS LTD.

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STANDALONE CASH FLOW STATEMENT ANNEXED TO BALANCE SHEET FOR THE PERIOD FROM APRIL 2025 TO SEPTEMBER - 2025

(Rupees in lakhs)

	30.09.2025		2024-25	
A. CASH FLOW FROM OPERATING ACTIVITIES:				
Net profit before tax & extra - ordinary items	511.78		1,194.95	
Adjustments for:				
Net Profit/(Loss) of the Associate	-		-	
Depreciation	673.19		1,449.59	
Interest Paid	449.08		1,039.00	
Rent Received	-		-	
Loss on Sale of Fixed Assets	-		-	
Profit on Sale of Assets	-		(0.65)	
Interest Income on Investments	(16.58)		(28.32)	
Dividend received	-		(29.79)	
Other Income	-		(419.32)	
Provision for taxation	-		(194.17)	
Remeasurement of defined benefit plans	-		(32.06)	
Operating profit before working capital changes	1,617.47		2,979.23	
Adjustments for:				
Increase/(Decrease) in Long Term Liability	(377.47)		850.36	
Decrease / (Increase) in inventories	(355.70)		713.26	
Decrease / (Increase) in Trade receivables	615.88		(2,413.69)	
Increase / (decrease) in Trade Payables	(72.71)		569.38	
Decrease/(Increase) in Short term loans & advances				
Decrease/(Increase) in Other Current Assets	(109.70)		(310.80)	
Decrease/(Increase) in Long Term Loans & Advances	-		(4.37)	
Increase / (decrease) in Other Current Liabilities	(374.12)		331.92	
Increase / (decrease) in Short Term Provisions	(129.61)		9.85	
Cash generated from operations	814.04		2,725.14	
Taxes paid	48.48		152.14	
Cash flow before extra - ordinary item				
Net Cash from Operating Activities		862.52		2,877.28
B. CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of fixed	(1,897.56)		(2,933.87)	
Sale of fixed assets	-		0.65	
Interest received	16.58		28.32	
Dividend received	-		29.79	
Rent received	-		-	
Other Income	-		419.32	
Investments	-		-	
Net cash flow from investing activities		(1,880.98)		(2,455.79)
C. CASH FLOW FROM FINANCING ACTIVITIES				
Long term Borrowings repaid	2,170.90		(228.76)	
Short Term Borrowings repaid	56.51		(45.75)	
Proceeds from Issue of Share Capital	-		-	
Issue of Share Warrants	-		-	
IND AS Transetion Resurve	-		-	
Change in reserve	-		-	
Dividend Paid	(302.73)		(302.73)	
Interest paid	(449.08)		(1,001.73)	
Interest on Lease Liabilities	-		(37.27)	
Net cash used in Financial activities		1,475.60		(1,616.23)
NET INCREASE IN CASH AND CASH EQUIVALENTS		457.14		(1,194.75)
CASH AND CASH EQUIVALENTS AS ON 31.03.2025		244.26		1,439.01
CASH AND CASH EQUIVALENTS AS ON 30.09.2025		701.40		244.26

NOTES TO THE CASH FLOW STATEMENT

CASH AND CASH EQUIVALENT:

Cash and cash equivalents consists of cash on hand and balances with Banks and Investments in money market instruments. Cash and cash equivalents included in the cash flow statement comprise the following Balance Sheet amounts.

	30.09.2025		2024-25
Cash on hand and balances with banks	701.40		244.26
Short Term investments	-		-
Cash and cash equivalents effect of changes in Exchange rates	-		-
Cash and cash equivalents as restated	701.40		244.26

Place : Bengaluru
Date : 12.11.2025

For MURUDESHWAR CERAMICS LIMITED

MURUDESHWAR CERAMICS LTD. BANGALORE

SATISH R SHETTY
Chairman & Managing Director
DIN 00037526

Independent Auditor's Review Report on Unaudited Quarterly and Year to Date Consolidated Financial Results of Murudeshwar Ceramics Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors of Murudeshwar Ceramics Limited,

We have reviewed the accompanying statement of unaudited consolidated financial results ("the Statement') of Murudeshwar Ceramics Limited ("the Company") and its share of the net profit after tax and total comprehensive income of its associates for the quarter ended September 30,2025 and year to date results for the period from April 01, 2025 to September 30, 2025, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation"), including relevant circulars issued by SEBI from time to time ("the Circulars').

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued thereunder, the Circulars and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Statement includes the results of the following associate:

(a) RNS Power Limited.

Based on our review conducted and procedures performed as stated in above paragraph and based on the consideration of the review reports of the other auditors referred to in below paragraph, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the

K.G. RAO & CO. BENGALURU FRN:010463S Chartered Accountants information required to be disclosed in terms of the Regulation, read with the Circulars, including the manner in which be disclosed, or that it contains any material misstatement.

The accompanying statement include the Company's share of Net Profits after tax of Rs 2.32 Lakhs and total comprehensive income of Rs Nil for the quarter ended September 30,2025, as considered in the accompanying statement, in respect of one associate, whose interim financial information have not been reviewed by us. These interim financial information have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these associates, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statements is not modified in respect of this matter.

For K.G. Rao & Co.
Chartered Accountants
ICAI FIRM REG NO:
010463S

KRISHNARAJ K
Partner
Membership No: 217422
UDIN: 25217422BMNWZA8845

Place : Bengaluru
Date : 12.11.2025

MURUDESHWAR CERAMICS LTD.

Regd. Office : 604/B, Murudeshwar Bhavan, Gokul Road, HUBLI - 580 030 Ph : (0836) 2331615-18 ; Fax : (0836) 4252583, E-mail : mclho@naveentile.com ; web : www.naveentile.com CIN : L26914KA1983PLC005401

E-mail : mclho@naveentile.com ; web : www.naveentile.com CIN : L26914KA1983PLC005401

Statement of Consolidated Unaudited Financial Results for the Quarter ended on September 30, 2025

Sr. No.	Particulars	3 months ended 30.09.2025	Preceding 3 months ended 30.06.2025	Corresponding 3 months ended in the previous year 30.09.2024	Year to date figures for current period ended 30.09.2025	Year to date figures for the previous period ended 30.09.2024	Previous year ended 31.03.2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	Revenue from operations	4,557.08	4,614.69	4,284.57	9,171.77	8,631.75	20,286.37
	Other Income	231.52	11.84	177.48	243.36	196.91	490.53
	Total Income	4,788.60	4,626.53	4,462.05	9,415.13	8,828.66	20,776.90
2	Expenses						
	(a) Cost of materials consumed	847.22	945.20	887.99	1,792.42	1,799.87	4,376.09
	(b) Purchases for Trading / Stock Transfer	239.20	227.68	224.94	466.88	447.75	1,057.07
	(c) Changes in inventories of finished goods,	11.46	(273.72)	(289.51)	(262.26)	(327.13)	(100.04)
	work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense	614.57	720.14	683.87	1,334.71	1,284.63	2,961.30
	(e) Finance costs	277.97	286.22	307.58	564.19	615.97	1,305.94
	(f) Depreciation,depletion and amortisation expense	336.55	336.64	337.17	673.19	673.82	1,449.59
	(g) Other Expenses						
	1. Power and Fuel	1,365.00	1,440.08	1,136.12	2,805.08	2,291.87	4,918.92
	2. Production consumables	69.52	75.11	61.29	144.63	137.36	290.11
	3, Repairs & Maintenance and Civil Contract	116.82	152.87	226.20	269.69	331.39	1,028.54
	4. Selling Expenses	288.88	237.09	301.07	525.97	556.32	1,007.62
	5. Travelling Expenses	111.83	99.08	103.20	210.91	187.96	381.59
	6. Other Expenditure	192.49	185.45	210.76	377.94	363.91	905.22
	Total other expenses	2,144.54	2,189.68	2,038.64	4,334.22	3,868.81	8,532.00
	Total expenses	4,471.51	4,431.84	4,190.68	8,903.35	8,363.72	19,581.94
3	Total profit before exceptional items and tax	317.09	194.69	271.37	511.78	464.94	1,194.95
4	Exceptional items	-	-	-	-	-	-
5	Total profit before tax	317.09	194.69	271.37	511.78	464.94	1,194.95
6	Tax expense						
	Current tax	52.93	32.49	45.30	85.42	77.60	215.23
	Prior Period Tax		-	-	-	-	
	Deferred tax	-	-	-	-	-	195.10
	MAT Credit	52.93	32.49	45.30	85.42	77.60	215.23
	MAT Credit Reversal	-	-	1.85	-	3.70	7.40
	Total tax expenses	-	-	1.85	-	3.70	202.50
7	Net Profit / Loss for the period from continuing operation	317.09	194.69	269.52	511.78	461.24	992.46
8	Profit (loss) from discontinued operations before tax		-	-	-	-	-
	Tax expense of discontinued operations		-	-	-	-	-
	Net profit (loss) from discontinued operation after tax		-	-	-	-	-
9	Total profit (loss) for period	317.09	194.69	269.52	511.78	461.24	992.46
10	equity method	2.32	(1.83)	21.23	0.49	30.69	(8.49)
	Total profit (loss) for period	319.41	192.86	290.75	512.27	491.93	983.97
10	Other comprehensive income						
	(a) (i) Items that will not be reclassified to profit & loss						
	'- Remeasurement of defined benefit plans	-	-	-	-	-	(32.06)
	(ii) Income Tax relating to items that will not be classified to profit & loss			-	-	-	
	'- Remeasurement of defined benefit plans	-	-	-	-	-	8.34
	(b) (i) Items that may be reclassified to profit & loss			-	-	-	-
	(ii) Income Tax on items that may be reclassified to profit & loss			-	-	-	-
	Total Other Comprehensive income net of taxes	-	-	-	-	-	(23.72)
	Total Comprehensive income for the period	319.41	192.86	290.75	512.27	491.93	960.25
11	Details of equity share capital						
	Paid-up equity share capital	6,054.53	6,054.53	6,054.53	6,054.53	6,054.53	6,054.53
	Face value of equity share capital	10.00	10.00	10.00	10.00	10.00	10.00

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED ON 30.09.2025

	Particulars	3 months ended 30.09.2025	Preceding 3 months ended 30.06.2025	Corresponding 3 months ended in the previous year 30.09.2024	Year to date figures for current period ended 30.09.2025	Year to date figures for the previous period ended 30.09.2024	Previous year ended 31.03.2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue (Income)						
	(Net Sales / Income from each segment)						
1	Sale of Products	3,696.49	3,414.65	3,459.36	7,111.14	6,797.81	13,855.66
2	Sale of Services	860.60	1,200.03	825.21	2,060.63	1,833.94	6,430.71
	Total Segment Revenue	4,557.09	4,614.68	4,284.57	9,171.77	8,631.75	20,286.37
	Less: Inter segment revenue	-	-	-	-	-	-
	Revenue from operations	4,557.09	4,614.68	4,284.57	9,171.77	8,631.75	20,286.37
2	Segment Result						
	Profit (+) /Loss (-) before tax & interest from each segment						
1	Sale of Products	65.38	137.77	57.22	203.15	201.47	422.16
2	Sale of Services	25.73	56.12	38.95	81.85	88.20	312.07
	Total Profit before tax	91.11	193.89	96.17	285.00	289.67	734.23
	i. Finance Cost						
	ii. Other Unallocable Expenditure net off unallocable income	(225.98)	(0.80)	(175.20)	(226.78)	(175.27)	(460.72)
	Profit before Tax	317.09	194.69	271.37	511.78	464.94	1,194.95
3	Capital Employed						
	(Segment Assets)						
1	Sale of Products	51,291.99	51,458.65	50,815.66	51,291.99	50,815.66	51,994.23
2	Sale of Services	3,255.46	3,285.18	1,262.51	3,255.46	1,262.51	3,188.45
3	Unallocable Assets	3,927.33	2,670.49	3,756.13	3,927.33	3,756.13	1,809.07
	Total capital employed	58,474.78	57,414.32	55,834.30	58,474.78	55,834.30	56,991.75
	(Segment Liabilities)						
1	Sale of Products	16,211.36	15,596.12	13,988.35	16,211.36	13,988.35	14,914.40
2	Sale of Services	1,472.20	1,822.74	1,270.73	1,472.20	1,270.73	1,834.97
3	Unallocable Assets	40,791.22	39,995.46	40,575.22	40,791.22	40,575.22	40,242.38
	Total capital employed	58,474.78	57,414.32	55,834.30	58,474.78	55,834.30	56,991.75

MURUDESHWAR CERAMICS LTD. BANGALORE

Murudeshwar Ceramics Limited

Unaudited Financial Results .. 30.09.2025 Contd..

Statement of Consolidated Unaudited Financial Results for the Quarter ended on September 30, 2025

	Particulars	3 months ended 30.09.2025	Preceding 3 months ended 30.06.2025	Corresponding 3 months ended in the previous year 30.09.2024	Year to date figures for current period ended 30.09.2025	Year to date figures for the previous period ended 30.09.2024	Previous year ended 31.03.2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
12	Reserves excluding Revaluation Reserve	31,153.01	31,153.01	30,495.50	31,153.01	30,495.50	31,153.01
13	Debenture Redemption Reserve		-	-	-		-
14	**Earnings per share**						
i	**Earnings per equity share for continuing operations**						
	Basic earnings (loss) per share from continuing operatio	0.53	0.32	0.48	0.86	0.81	1.59
	Diluted earnings (loss) per share from continuing operat	0.53	0.32	0.48	0.86	0.81	1.59
ii	**Earnings per equity share for discontinued operations**						
	Basic earnings (loss) per share from discontinued operations			-			
	Diluted earnings (loss) per share from discontinued operations			-			
iii	**Earnings per equity share**						
	Basic earnings (loss) per share from continuing and discontinued operations	0.53	0.32	0.48	0.86	0.81	1.59
	Diluted earnings (loss) per share from continuing and discontinued operations	0.53	0.32	0.48	0.86	0.81	1.59

NOTES

1 The above results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 12.11.2025.

2 The Company has adopted Indian Accounting Standards (IND AS) notified by the Ministry of Corporate Affairs w.e.f. 1st April, 2017. Accordingly, the financial results for the quarter is in compliance with IND AS and other accounting principles generally accepted in India

3 In terms of section 129 of the Companies Act, 2013 the consolidated financial statement of the company has been prepared with RNS Power Limited an associate company in terms of section 2(6) of the companies Act. 2013.

4 The figures for the corresponding period / previous year have been re-grouped / re-arranged wherever necessary to make them comparable

By Order of the Board of Directors

For **MURUDESHWAR CERAMICS LIMITED**

Satish R Shetty

Chairman & Managing Director

DIN : 00037526

Place : Bengaluru

Date 12.11.2025

MURUDESHWAR CERAMICS LTD. ★ BANGALORE

MURUDESHWAR CERAMICS LTD.

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STATEMENT OF ASSETS AND LIABILITIES - CONSOLIDATED

	Standalone / Consolidated Statement of Assets and Liabilities	As at quarter ended	As at (previous year end)
		30.09.2025	31.03.2025
	ASSETS		
1	Non-current assets		
(i)	**Fixed Assets**		
	Tangible assets	34,247.83	34,904.75
	Intangible assets		
	Capital work-in-progress	5,634.70	3,753.42
	Intangible assets under development		
(ii)	Non-current investments	994.06	993.58
(iii)	Deferred tax assets (net)	-	-
(iv)	Non-Financial Assets	200.50	200.50
(v)	Other non-current assets	73.53	73.53
	Total Non Current assets	41,150.62	39,925.79
2	**Current Assets**		
	Current investments		-
	Inventories	11,223.93	10,868.24
	Trade receivables	3,440.98	4,056.85
	Cash and Cash equivalents	346.81	67.87
	Bank Balance other than cash and cash equivalents	354.59	176.39
	Short-term loans and advances	-	-
	Other current assets	1,957.85	1,896.62
	Total Current Assets	17,324.16	17,065.97
	TOTAL ASSETS	58,474.78	56,991.76
	EQUITY AND LIABILITIES		
1	**Shareholders' funds**		
	a) Share Capital	6,054.53	6,054.53
	b) Reserves and surplus	31,362.55	31,153.02
	c) Money received against share warrants	-	-
2	**Total Equity**	37,417.08	37,207.55
3	**Non-current liabilities**		
	Long-term borrowings	6,132.78	3,961.88
	Deferred tax liabilies (net)	1,844.70	1,922.63
	Trade Payables	557.07	856.61
	Lease Liabilities	317.17	317.17
	Total Non Current Liabilities	8,851.72	7,058.29
4	**Current liabilities**		
	Short-term borrowings	6,540.13	6,483.62
	Trade payables		
	(A) Total outstanding dues of micro enterprises and small enterprises	181.69	169.17
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	2,810.25	2,895.48
	Other current liabilities	2,520.72	2,894.85
	Short-term provisions	153.18	282.79
	Total Current Liabilities	12,205.98	12,725.91
	TOTAL - EQUITY AND LIABILITIES	58,474.78	56,991.75

1. The above results for the quarter & half year ended on 30th September, 2025 have been reviewed by the Statutory Auditor of the company and reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 12.11.2025
2. The previous quarters figures and Segment Reports have been re-grouped / rearranged wherever necessary according to revised Regulation 33 of SEBI (LODR) Regulations 2015.

Place : Bengaluru
Date : 12.11.2025

MURUDESHWAR CERAMICS LTD. BANGALORE

For **MURUDESHWAR CERAMICS LIMITED**

SATISH R SHETTY
Chairman & Managing Director
DIN 00037526

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CONSOLIDATED CASH FLOW STATEMENT ANNEXED TO BALANCE SHEET FOR THE PERIOD FOR APRIL 2025 TO SEPTEMBER- 2025

(Rupees in lacks)

	30.09.2025		2024-25	
A. CASH FLOW FROM OPERATING ACTIVITIES:				
Net profit before tax & extra - ordinary items	511.78		1,194.95	
Adjustments for:				
Net Profit/(Loss) of the Associate	0.49		(8.49)	
Depreciation	673.19		1,449.59	
Interest Paid	449.08		1,039.00	
Rent Received	-		-	
Loss on Sale of Fixed Assets	-		-	
Profit on Sale of Assets	-		(0.65)	
Interest Income on Investments	(16.58)		(28.32)	
Dividend received	-		(29.79)	
Other Income	-		(419.32)	
Provision for taxation	-		(194.17)	
Remeasurement of defined benefit plans	-		(32.06)	
Operating profit before working capital changes	1,617.97		2,970.74	
Adjustments for:				
Increase/(Decrease) in Long Term Liability	(377.47)		850.36	
Decrease / (Increase) in Inventories	(355.70)		713.26	
Decrease / (Increase) in Trade receivables	615.88		(2,413.69)	
Increase / (decrease) in Trade Payables	(72.71)		569.38	
Decrease/(Increase) in Short term loans & advances				
Decrease/(Increase) in Other Current Assets	(109.70)		(310.80)	
Decrease/(Increase) in Long Term Loans & Advances	-		(4.37)	
Increase / (decrease) in Other Current Liabilities	(374.12)		331.92	
Increase / (decrease) in Short Term Provisions	(129.61)		9.85	
Cash generated from operations	814.53		2,716.65	
Taxes paid	48.48		152.14	
Cash flow before extra - ordinary item				
Net Cash from Operating Activities		863.01		2,868.79
B. CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of fixed	(1,897.56)		(2,933.87)	
Sale of fixed assets	-		0.65	
Interest received	16.58		28.32	
Dividend received	-		29.79	
Rent received	-		419.32	
Other Income	-		-	
Investments	(0.49)		8.49	
Net cash flow from investing activities		(1,881.47)		(2,447.30)
C. CASH FLOW FROM FINANCING ACTIVITIES				
Long term Borrowings repaid	2,170.90		(228.76)	
Short Term Borrowings repaid	56.51		(45.75)	
Proceeds from Issue of Share Capital	-		-	
Issue of Share Warrants	-		-	
IND AS Transetion Resurve	-		-	
Dividend Paid	(302.73)		-	
Change in reserve	-		(302.73)	
Interest paid	(449.08)		(1,001.73)	
Interest on Lease Liabilities	-		(37.27)	
Net cash used in Financial activities		1,475.60		(1,616.23)
NET INCREASE IN CASH AND CASH EQUIVALENTS		457.14		(1,194.75)
CASH AND CASH EQUIVALENTS AS ON 31.03.2025		244.26		1,439.01
CASH AND CASH EQUIVALENTS AS ON 30.09.2025		701.40		244.26

NOTES TO THE CASH FLOW STATEMENT

CASH AND CASH EQUIVALENT:

Cash and cash equivalents consists of cash on hand and balances with Banks and Investments in money market instruments. Cash and cash equivalents included in the cash flow statement comprise the following Balance Sheet amounts.

	30.09.2025	2024-25
Cash on hand and balances with banks	701.40	244.26
Short Term investments	-	-
Cash and cash equivalents effect of changes in Exchange rates	-	-
Cash and cash equivalents as restated	701.40	244.26

Place : Bengaluru
Date : 12.11.2025

For MURUDESHWAR CERAMICS LIMITED

SATISH R SHETTY
Chairman & Managing Director
DIN 00037526

MURUDESHWAR CERAMICS LTD. BANGALORE