



Empire Industries Limited

November 12, 2025

To,  
The Manager,  
**BSE Limited**  
Listing Compliances,  
P.J. Towers, Dalal Street  
Fort, Mumbai – 400 001

Dear Sir,

Re. **Scrip Code: 509525**

Sub: **Outcome of Board Meeting for consideration of Unaudited Financial Results for the quarter & half year ended 30<sup>th</sup> September, 2025**

Dear Sir / Madam,

This is to inform you that pursuant to Regulation 30 read with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the Board of Directors of Empire Industries Limited in its meeting held on **Wednesday, 12<sup>th</sup> November, 2025** has inter-alia, approved the followings:

1. Unaudited Financial Results for the quarter & half year ended 30<sup>th</sup> September, 2025. (**Annexure I**)
2. Limited Review on Unaudited Financial Results for the quarter ended 30<sup>th</sup> September, 2025 issued by Statutory Auditor M/s. A. T. Jain & Co., Chartered Accountants pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. (**Annexure II**)

The Meeting of the Board of Directors of the Company commenced at 11.00 a.m. and concluded at 11.48 a.m.

Kindly take the above on your records and oblige.

**FOR EMPIRE INDUSTRIES LIMITED**

**SUHAS CHANDRA NANDA**  
**DIRECTOR – FINANCE & COMPANY SECRETARY**  
**M. NO. 13703**

CIN: L17120MH1900PLC000176  
**Regd. Office:** Empire Complex, 414, Senapati Bapat Marg,  
Lower Parel, Mumbai 400 013, India.  
Tel.: 022 66555453

E-mail: email@empiresecretarial.com • Web : www.empiremumbai.com

-----Divisions

- Empire Machine Tools • Vitrum Glass • Empire Industrial Equipment
- Empire Vending (GRABBIT) • Empire Foods • The Empire Business Centre
- Empire Industrial Centrum

**EMPIRE INDUSTRIES LIMITED**  
**CIN : L17120MH1900PLC000176**  
**Registered Office : 414 Senapati Bapat Marg, Lower Parel, Mumbai - 400 013**

**STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30<sup>th</sup> SEPTEMBER, 2025**

(Rs.in lakhs )

Sr. No.	Particulars	Quarter ended			Half Year ended		Year ended
		30.09.2025 (Unaudited)	30.06.2025 (Unaudited)	30.09.2024 (Unaudited)	30.09.2025 (Unaudited)	30.09.2024 (Unaudited)	31.03.2025 (Audited)
1	<b>Income from Operations</b>						
(a)	Revenue from operation	18,038.33	16,680.15	16,341.39	34,718.48	31,507.89	67,696.87
(b)	Other Income	464.39	336.91	364.58	801.30	671.48	1,486.43
	<b>Total Income from Operations</b>	<b>18,502.72</b>	<b>17,017.06</b>	<b>16,705.97</b>	<b>35,519.78</b>	<b>32,179.37</b>	<b>69,183.30</b>
2	<b>Expenses</b>						
(a)	Cost of materials consumed	2,312.21	2,179.40	2,180.92	4,491.61	4,282.16	8,476.73
(b)	Cost of Projects	776.49	361.46	1,309.09	1,137.95	1,861.88	3,168.53
(c)	Purchases of stock-in-trade	6,624.88	4,466.39	5,295.00	11,091.27	8,534.12	19,069.73
(d)	Changes in inventories	(913.04)	396.56	(1,390.20)	(516.48)	(567.83)	422.70
(e)	Employee benefits expense	3,573.29	4,121.91	2,784.28	7,695.20	5,923.22	12,053.12
(f)	Finance costs	792.32	469.15	747.91	1,261.47	1,235.69	2,727.16
(g)	Depreciation and amortisation expenses	415.06	383.30	415.62	798.36	803.15	1,724.68
(h)	Other expenses	3,550.72	3,608.42	4,232.57	7,159.14	7,907.52	17,540.02
	<b>Total Expenses</b>	<b>17,131.93</b>	<b>15,986.59</b>	<b>15,575.19</b>	<b>33,118.52</b>	<b>29,979.91</b>	<b>65,182.67</b>
3	<b>Profit / (Loss) before tax and exceptional items (1-2)</b>	<b>1,370.79</b>	<b>1,030.47</b>	<b>1,130.78</b>	<b>2,401.26</b>	<b>2,199.46</b>	<b>4,000.63</b>
4	Exceptional items	-	-	-	-	-	-
5	<b>Profit/ (Loss) before tax (3-4)</b>	<b>1,370.79</b>	<b>1,030.47</b>	<b>1,130.78</b>	<b>2,401.26</b>	<b>2,199.46</b>	<b>4,000.63</b>
6	<b>Tax expenses</b>						
(1)	Current tax	132.00	68.00	150.00	200.00	250.00	970.00
(2)	Deferred tax	-	-	-	-	-	(414.34)
7	<b>Profit/ (Loss) for the period from continuing operations (7-8)</b>	<b>1,238.79</b>	<b>962.47</b>	<b>980.78</b>	<b>2,201.26</b>	<b>1,949.46</b>	<b>3,444.97</b>
8	Profit/Loss from discontinued operations	-	-	-	-	-	-
9	<b>Net Profit/Loss for the period (7+8)</b>	<b>1,238.79</b>	<b>962.47</b>	<b>980.78</b>	<b>2,201.26</b>	<b>1,949.46</b>	<b>3,444.97</b>
10	Other comprehensive income	-	-	-	-	-	-
	- Item that will not be reclassified to Profit/Loss						
	- Remesurement of Net defined benefit Liability/Asset	449.62	(130.00)	232.01	319.62	102.01	(560.62)
11	<b>Total comprehensive Income/(loss) after Tax(9+10)</b>	<b>1,688.41</b>	<b>832.47</b>	<b>1,212.79</b>	<b>2,520.88</b>	<b>2,051.47</b>	<b>2,884.35</b>
12	Paid-up equity share capital (Face Value per share Rs.10/-)	600	600	600	600.00	600	600.00
13	Earnings per Share (EPS) (Face Value of Rs.10/- Per Share)						
a)	Basic	20.65	16.04	16.35	36.69	32.49	57.42
b)	Diluted	20.65	16.04	16.35	36.69	32.49	57.42

\*\* Not annualised



**EMPIRE INDUSTRIES LIMITED**  
**CIN : L17120MH1900PLC000176**  
**Registered Office : 414 Senapati Bapat Marg, Lower Parel, Mumbai - 400 013**

STATEMENT OF SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2025

(Rs.in Lakhs except EPS Data)

Sr. No.	Particulars	Quarter ended			Half Year ended		Year ended
		30.09.2025 (Unaudited)	30.06.2025 (Unaudited)	30.09.2024 (Unaudited)	30.09.2025 (Unaudited)	30.09.2024 (Unaudited)	31.03.2025 (Audited)
1	<b>Segment Revenue :</b>						
	Manufacturing	5,675.45	6,523.65	6,382.59	12,199.10	12,473.10	24,942.23
	Trading and Indenting	8,872.41	7,443.48	6,433.59	16,315.89	12,675.52	30,494.54
	Property Development	1,047.55	432.71	1,495.17	1,480.26	2,323.59	3,857.33
	Others	2,442.92	2,280.31	2,030.04	4,723.23	4,035.68	8,402.77
	<b>Total Segment Revenue</b>	<b>18,038.33</b>	<b>16,680.15</b>	<b>16,341.39</b>	<b>34,718.48</b>	<b>31,507.89</b>	<b>67,696.87</b>
	Less : Inter segment revenue	-	-	-	-	-	-
	<b>Revenue from operations</b>	<b>18,038.33</b>	<b>16,680.15</b>	<b>16,341.39</b>	<b>34,718.48</b>	<b>31,507.89</b>	<b>67,696.87</b>
2	<b>Segment Results :</b>						
	Manufacturing	407.42	418.57	671.85	825.99	1,223.80	2,149.51
	Trading and Indenting	5.75	(199.28)	(255.40)	(193.53)	(43.82)	(784.24)
	Property Development	75.82	(193.14)	(399.44)	(117.32)	(852.36)	(1,359.85)
	Others	1,209.73	1,136.56	1,497.10	2,346.29	2,436.05	5,235.94
	<b>Total Segment Results</b>	<b>1,698.72</b>	<b>1,162.71</b>	<b>1,514.11</b>	<b>2,861.43</b>	<b>2,763.67</b>	<b>5,241.36</b>
	Unallocable items :						
	Less : Finance Cost	792.32	469.15	747.91	1,261.47	1,235.69	2,727.16
	Add : Other Income	464.39	336.91	364.58	801.30	671.48	1,486.43
	<b>Profit before Tax</b>	<b>1,370.79</b>	<b>1,030.47</b>	<b>1,130.78</b>	<b>2,401.26</b>	<b>2,199.46</b>	<b>4,000.63</b>
3	<b>Segment assets</b>						
	Manufacturing	15,327.35	15,842.84	15,888.43	15,327.35	15,888.43	15,764.78
	Trading and Indenting	18,201.58	16,447.52	17,071.81	18,201.58	17,071.81	16,146.88
	Property Development	9,189.69	9,079.49	10,191.47	9,189.69	10,191.47	9,884.44
	Others	38,184.27	38,743.33	36,370.84	38,184.27	36,370.84	33,295.88
	<b>Total Segment Asstes</b>	<b>80,902.89</b>	<b>80,113.18</b>	<b>79,522.55</b>	<b>80,902.89</b>	<b>79,522.55</b>	<b>75,091.98</b>
4	<b>Segment Liabilities</b>						
	Manufacturing	5,627.53	5,677.02	5,198.53	5,627.53	5,198.53	5,255.16
	Trading and Indenting	8,731.05	8,665.90	8,567.93	8,731.05	8,567.93	7,240.12
	Property Development	3,017.32	2,616.46	2,560.00	3,017.32	2,560.00	2,748.63
	Others	30,981.03	30,915.22	32,623.76	30,981.03	32,623.76	28,442.05
	<b>Total Segment Liabilities</b>	<b>48,356.93</b>	<b>47,874.60</b>	<b>48,950.22</b>	<b>48,356.93</b>	<b>48,950.22</b>	<b>43,685.96</b>



**EMPIRE INDUSTRIES LIMITED**

CIN : L17120MH1900PLC000176

Registered Office : 414 Senapati Bapat Marg, Lower Parel, Mumbai - 400 013

**STATEMENTS OF ASSETS & LIABILITIES AS AT 30<sup>th</sup> SEPTEMBER, 2025**

(Rs.in lakhs )

Particulars	As at 30-09-2025	As at 31-03-2025
	Audited	Audited
<b>(A) ASSETS</b>		
<b>1) Non-current Assets</b>		
a) Property, plant and equipment	29222.72	29841.93
b) Capital Work-in-Progress	322.93	43.02
c) Right-of-use Assets	563.22	553.90
d) Intangible Assets	76.22	49.30
e) Financial assets		
i) Investments	5937.85	1133.00
ii) Trade Receivables	3823.23	2907.84
iii) Loans	89.65	170.78
iv) Other Financial Assets	686.43	808.89
f) Other Non-Current Assets	792.74	639.38
<b>2) Current Assets</b>		
(a) Inventories	10906.89	9635.37
(b) Financial assets		
i) Trade receivables	12468.72	14043.70
ii) Cash and cash equivalents	12274.10	12527.10
iii) Other bank balances	792.87	652.61
iv) Loans and Advances	26.47	27.77
v) Other Financial Assets	290.69	4.15
(c) Current Tax Assets (Net)	151.26	-
(d) Other Current Assets	2476.90	2053.24
<b>Total-ASSETS</b>	<b>80902.89</b>	<b>75091.98</b>
<b>(B) EQUITY AND LIABILITIES</b>		
<b>1) Equity</b>		
a) Equity Share Capital	600.00	600.00
b) Other Equity	31945.96	30806.02
<b>2) Non Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	6965.37	6759.87
(ia) Lease Liability	762.82	628.60
(ii) Trade Payables		
Total outstanding dues of Micro & Small Enterprises	-	-
Total outstanding dues of creditors other than Micro & Small Enterprises	62.98	77.06
(iii) Other Non-current Financial Liabilities	6726.62	6284.68
(b) Provisions for Employees Benefits	3716.93	4023.44
(c) Deferred Tax Liabilities (Net)	949.98	949.98
(d) Other Non-Current Liabilities	2934.89	2653.00
<b>3) Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	10503.27	7533.55
(ia) Lease Liability	3.69	125.40
(ii) Trade Payables		
Total outstanding dues of Micro & Small Enterprises	-	416.03
Total outstanding dues of creditors other than Micro & Small Enterprises	5244.29	3439.17
(iii) Other Financial Liabilities	1823.08	1741.41
(b) Other Current Liabilities	4518.17	4756.13
(c) Provisions	4144.84	4297.64
<b>Total- EQUITY AND LIABILITIES</b>	<b>80902.89</b>	<b>75091.98</b>



# EMPIRE INDUSTRIES LIMITED

## CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2025

	<u>For the Half Year ended</u> 30th Sept 2025 Rs. Lakhs	<u>For the Half Year ended</u> 30th Sept 2024 Rs. Lakhs
<b>Cash Flow from Operating Activities :</b>		
Profit/(Loss) before tax	2,401.26	2,199.46
<b>Non-cash adjustments to reconcile profit/(loss) before tax to net cash flows</b>		
Depreciation/Amortisation	798.36	803.15
Loss/(profit) on sale/discard of Property Plant and Equipment	(3.82)	(3.95)
Bad Debts and Impairment allowances for trade receivables	93.34	(430.27)
Interest Income	(447.51)	(342.84)
Finance Costs	1,261.46	1,235.69
IND AS adjustment on account of notional expense/income	(36.33)	153.36
Provision for Gratuity/Leave encashment on actuarial basis	(459.31)	279.89
<b>Operating Profit before exceptional items and working capital changes</b>	<u>3,607.45</u>	<u>3,894.49</u>
Less: Exceptional items	-	-
<b>Operating Profit before working capital changes</b>	<u>3,607.45</u>	<u>3,894.49</u>
<b>Movement in working capital :</b>		
Increase/(Decrease) in Trade Payables and Other Liabilities	2,276.95	1,952.00
Decrease/(Increase) in Trade Receivables and Other Assets	(200.69)	(754.21)
Decrease/(Increase) in Inventories	(1,271.52)	(279.57)
Decrease/(Increase) in Loans and Advances	1.29	5.79
<b>Cash generated from/(used in) Operations</b>	<u>4,413.48</u>	<u>4,818.50</u>
Direct taxes (paid)/Refunds (net)	<u>(427.27)</u>	<u>(609.90)</u>
<b>Net Cash Flow from/(used in) Operating activities (A)</b>	<u>3,986.21</u>	<u>4,208.60</u>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Property Plant and Equipment, Intangible assets, Capital Work in Progress and Capital Advances	(425.64)	(385.05)
Proceeds from sale of Property Plant and Equipment	39.46	41.23
Sale/(Purchase) of current investment	(4,804.85)	(1,642.09)
Interest received	459.57	207.16
<b>Net Cash Flow from/(used in) Investing activities (B)</b>	<u>(4,731.46)</u>	<u>(1,778.75)</u>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from borrowings	3,993.22	4,772.29
Repayment of borrowings	(740.58)	(683.20)
Dividend Paid	(1,500.00)	(1,500.00)
Interest Paid	(1,257.21)	(1,238.34)
Repayment of Lease liability	(3.18)	(8.44)
<b>Net Cash Flow from/(used in) Financing activities (C)</b>	<u>492.25</u>	<u>1,342.31</u>
<b>Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>	<u>(253.00)</u>	<u>3,772.16</u>
Cash and cash equivalents at the beginning of the year	12,527.10	7,532.98
<b>Cash and cash equivalents at the end of the year</b>	<u>12,274.10</u>	<u>11,305.14</u>
<b>Components of Cash and Cash Equivalents</b>		
<b>Balances with banks:</b>		
In current accounts	2,457.26	2,107.13
In deposit accounts	9,773.12	9,173.42
Cash in hand	43.72	24.53
<b>Total cash and cash equivalents</b>	<u>12,274.10</u>	<u>11,305.08</u>

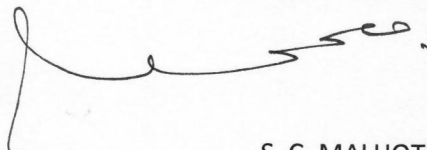


**Notes:**

1. The Unaudited Financial Results of the Company for the quarter and half year ended 30<sup>th</sup> September, 2025 have been reviewed by the Audit Committee and approved by the Board of the Company in the meeting held on 12<sup>th</sup> November, 2025.
2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
3. The Segment result is prepared in accordance with the Accounting Standard-108 "Operating Segment" as notified in the Companies (Accounting Standard) Rules.
4. The figures for the previous periods have been regrouped/rearranged wherever necessary to confirm the current period's classification.
5. Statutory Auditors have conducted a limited review of the financial results for the quarter ended 30<sup>th</sup> September 2025 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and have expressed an unqualified opinion

Place: Mumbai  
Date: 12.11.2025

For Empire Industries Limited



S. C. MALHOTRA  
Chairman  
DIN :00026704





**A. T. JAIN & Co.**  
CHARTERED ACCOUNTANTS

**Limited Review Report on Unaudited Quarterly and Year-to-date Financial Results of Empire Industries Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To the Board of Directors of Empire Industries Limited**

We have reviewed the accompanying statement of unaudited financial results of Empire Industries Limited ("the Company") for the quarter and six month ended 30<sup>th</sup> September, 2025 ("the Statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation") as amended, including relevant circulars issued by the SEBI from time to time.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. The Statement has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" as prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of interim financial information performed by independent auditor of the entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results does not present fairly.



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Andheri (East), Mumbai - 400 069.  
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Email : accounts@atjain.net



in all material respects, in accordance with the Companies (Indian Accounting Standards) Rules, 2015 ("Ind AS") (as amended) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies thereon, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A. T. Jain & Co.  
Chartered Accountants  
FRN: 103886W

  
S. T. Jain

Partner

Membership No: 033809

Place: Mumbai

Date: 12<sup>th</sup> November, 2025

UDIN: 25033809MIMMH7327

