

Mefcom Capital Markets Ltd.

5th Floor, Sanchi Building, 77, Nehru Place, New Delhi-110019.

Phone: +91(11)46500500 Fax: +91(11)4650 0550

E-mail: info@mefcom.in website www.mefcom.in

CIN : L74899DL1985PLC019749

Date: 12.11.2025

To,
The Manager,
Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai -400001

Scrip Code: 531176

Name of Company: Mefcom Capital Markets Limited

Sub.: Outcome of the Meeting of Board of Directors held on 12th November, 2025 and Unaudited Financial Results (Standalone and Consolidated) for the quarter and half year ended 30th September, 2025

Ref.: Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

This is to inform you that a Meeting of Board of Directors of our company was held on Wednesday, 12th November 2025 at registered office of company located at Flat No.18, 5th Floor, 77 Sanchi Building, Nehru place, New Delhi -110019 at 04:15 P.M. concluded at 05:30 PM The Board considered and approved the following business:

1. Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter and half year ended 30th September, 2025. A copy of the Unaudited Financial Results (Standalone and Consolidated) duly approved by the Board of Directors along with the Limited Review Report is enclosed herewith.
2. Pursuant to respective sections of the Companies Act, 2013, the statutory committees have been re-constituted as under:

Audit Committee:

S. No.	Name of Directors	Type of Director	Designation
1.	Mr. Tarsem Chand Garg	Non-Executive-Independent Director	Chairman
2.	Mr. Vijay Kant Mishra	Non-Executive- Independent Director	Member
3.	Mr. Shri Ram Khanna	Non-Executive- Independent Director	Member
4.	Mr. Vijay Mehta	Managing Director	Member

Nomination and Remuneration Committee:

S. No.	Name of Directors	Type of Director	Designation
1.	Mr. Vijay Kant Mishra	Non-Executive-Independent Director	Chairman
2.	Mr. Tarsem Chand Garg	Non-Executive- Independent Director	Member
3.	Mr. Shri Ram Khanna	Non-Executive-Independent Director	Member

Mefcom Capital Markets Ltd.

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CIN : L74899DL1985PLC019749

Stakeholder Relationship Committee:

S. No.	Name of Directors	Type of Director	Designation
1.	Mr. Shri Ram Khanna	Non-Executive-Independent Director	Chairman
2.	Mr. Vijay Kant Mishra	Non-Executive- Independent Director	Member
3.	Mr. Shri Ram Khanna	Non-Executive-Independent Director	Member

3. The Board of Directors considered, reviewed, approved & agreed in principle the proposal for sale of entire Shareholding held by the Holding Company i.e. Mefcom Capital Markets Limited in the Subsidiary Company i.e. Mefcom Securities Limited to Mr. Vijay Mehta, Managing director & Promoter of the Company, subject to the approval of shareholders and other regulatory competent authorities.

You are requested to kindly take the above information on record.

Thanking You

Yours Faithfully

For Mefcom Capital Markets Limited

**RACHITA
AGGARWAL**

Digitally signed by
RACHITA AGGARWAL
Date: 2025.11.12
18:38:35 +05'30'

Rachita Aggarwal

(Company secretary & Compliance Officer)



Satya Prakash Garg & Co.

H. O. - 529, Ground Floor, Block-A, Sector-19, Noida, Uttar Pradesh-201301
~~B. O. - 21/4656, Ansari Road, Darya Ganj, New Delhi-110002 (INDIA)~~
Ph: +91-120-3542410 Email: contact@spgarg.co.in

Independent Auditor's Review Report on the Un-audited Standalone Financial Results of the Company for the Quarter ended 30th September 2025 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**Review Report to
The Board of Directors
MEFCOM Capital Markets Limited**

1. We have reviewed the accounting statement of unaudited standalone financial results of **M/s MEFCOM Capital Markets Limited** (the Company) for the quarter ended September 30, 2025 (the Statement) attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation") as amended, including relevant circular issued by SEBI from time to time.
2. The Company's Management is responsible for the preparation of the Statement in according with the recognition and measurement principles laid down in India Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of listing regulations. The statement has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquire of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement. Our conclusion on the statement is not modified in respect of the above matters

**For M/s Satya Prakash Garg & Co.
(Chartered Accountants)**



(Satya Prakash Garg)
Partner
M.No.083816
FRN:017544N
PEER REVIEWED
UDIN: 25083816BMLHAZ1472

**DATE: 12.11.2025
PLACE: NOIDA**

Statement of Standalone Un-Audited Financial Results for the Quarter and Half Year ended Sep 30, 2025

S. No.	Particulars	₹ In lakhs, except per share data)					
		Quarter ended			Half Year ended		Year ended
		30-Sep-25	30-Jun-25	30-Sep-24	30-Sep-25	30-Sep-24	31-Mar-25
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I	Revenue from Operations	1,671.67	4,671.52	11,020.10	6,343.19	14,589.58	20,644.42
II	Other Income	12.43	2.66	18.95	15.08	19.15	25.44
III	Total Income	1,684.10	4,674.17	11,039.04	6,358.27	14,608.73	20,669.86
IV	Expenses						
a)	Purchases of stock-in-trade	1,287.93	5,017.32	10,611.04	6,305.25	14,745.40	21,143.08
b)	Changes in inventories of stock-in-trade	319.40	(960.61)	182.20	(641.21)	(495.34)	(519.29)
c)	Employees benefit expenses	69.17	49.46	27.72	118.63	39.89	122.11
d)	Finance cost	25.59	24.48	19.51	50.06	21.38	38.42
e)	Depreciation and amortisation expense	1.20	1.19	1.34	2.39	2.66	5.64
f)	Other expenses	76.69	51.66	66.06	128.35	91.28	156.15
	Total Expenses	1,779.99	4,183.49	10,907.87	5,963.48	14,405.27	20,946.11
V	Profit/(loss) before exceptional items and tax	(95.89)	490.68	131.17	394.79	203.46	(276.25)
VI	Exceptional items	-	-	-	-	-	-
VII	Profit/(loss) before tax	(95.89)	490.68	131.17	394.79	203.46	(276.25)
VIII	Tax expense						
a)	Current tax	-	-	-	-	-	-
b)	Deferred tax	-	-	-	-	-	-
c)	Income Tax Earlier years(Written Back of Income Tax provision etc)	-	-	(2.80)	-	(2.80)	(2.80)
	Total Tax expenses	-	-	(2.80)	-	(2.80)	(2.80)
IX	Profit/(loss) for the period	(95.89)	490.68	133.97	394.79	206.26	(273.46)
X	Other Comprehensive Income (net of tax)						
(i)	Items that will not be reclassified to profit or loss	(64.03)	80.96	(23.90)	16.93	(32.20)	(73.31)
(ii)	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
XI	Total Comprehensive Income for the period (comprising Profit/(loss) for the period and Other Comprehensive Income (net of tax))	(159.92)	571.64	110.06	411.72	174.05	(346.77)
XII	Paid up Equity Share Capital	914.02	914.02	914.02	914.02	914.02	914.02
XIII	Reserves (excluding Revaluation Reserve)	-	-	-	1,510.92	1,620.01	1,099.20
XIV	Face value per equity share	2.00	2.00	2.00	2.00	2.00	2.00
XV	Earnings per equity share						
1)	Basic	(0.21)	1.07	0.29	0.86	0.45	(0.60)
2)	Diluted	(0.21)	1.07	0.29	0.86	0.45	(0.60)

Notes :-

- The above results have been reviewed by the Audit Committee at its meeting held on Nov 12, 2025 and approved by the Board of Directors of the Company.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.

Place: New Delhi
Date: Nov 12, 2025



Vijay Mehta
Vijay Mehta
Managing Director
DIN: 00057151



Debashis K Mohanty
Debashis K Mohanty
Chief Financial Officer

CA SATYA PRAKASH GARG
25083816 BMLHA 21442

Segment wise Standalone Un-Audited Revenue, Results, Liabilities and Capital Employed for the Quarter and Half Year ended Sep 30, 2025

S. No.	Particulars	Quarter ended			Half Year ended		(Amount in ₹ Lakh)
		30-Sep-25	30-Jun-25	30-Sep-24	30-Sep-25	30-Sep-24	Year ended
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	31-Mar-25 Audited
1	Segment Revenue						
	(a) Trading in Shares & Securities	1409.80	4553.52	11007.60	5963.32	14577.08	20510.79
	(b) Merchant Banking Service	261.87	118.00	12.50	379.87	12.50	133.63
	Total Revenue	1,671.67	4,671.52	11020.10	6,343.19	14589.58	20,644.42
2	Segment Results						
	(a) Trading in Shares & Securities	(197.54)	496.81	214.35	299.28	327.02	(113.00)
	(b) Merchant Banking Service	145.85	51.46	(3.55)	197.31	(5.49)	38.39
	Total	(51.69)	548.28	210.80	496.59	321.53	(74.61)
	(c) Other Income/Expenses (Unallocated)	(44.20)	(57.60)	(76.84)	(101.80)	(115.27)	(198.85)
	Profit / (Loss) for the year	(95.89)	490.68	133.97	394.79	206.27	(273.46)
3	Segment Assets						
	(a) Trading in Shares & Securities	3,307.28	3,981.11	2,808.10	3,307.28	2,808.10	2,702.83
	(b) Merchant Banking Service	311.84	119.44	7.50	311.84	7.50	44.95
	(c) Unallocated	68.30	142.10	108.59	68.30	108.59	78.47
	Total Segment Assets	3,687.42	4,242.64	2,924.18	3,687.42	2,924.19	2,826.25
4	Segment Liabilities						
	(a) Trading in Shares & Securities	1205.74	1,602.26	346.47	1,205.74	346.47	804.22
	(b) Merchant Banking Service	46.08	30.59	-	46.08	-	6.56
	(c) Unallocated	10.67	24.93	43.68	10.67	43.68	2.26
	Total Segment Liabilities	1,262.49	1,657.78	390.15	1,262.49	390.15	813.04
	Total Capital Employed	2,424.93	2,584.86	2,534.02	2,424.93	2,534.04	2,013.21

Note :-

- 1 The Company's operating segments are established on the basis of those components of the Company that are evaluated regularly by the 'Chief Operating Decision Maker' as defined in Ind AS 108 'Operating Segments'
- 2 In computing the segment information, certain estimates and assumptions have been made by the management, which have been relied upon by the Statutory Auditor.
- 3 Segment information for the previous periods has been restated/regrouped/re-classified wherever necessary, to confirm to the current period presentation.

Place: New Delhi
Date: Nov 12, 2025



CA SATYA PRAKASH GARG
25083816BMLHA21472

Vijay Mehta
Vijay Mehta
Managing Director
DIN: 00057151



Debashis K Mohanty
Debashis K Mohanty
Chief Financial Officer

(Amount in ₹ Lakh)

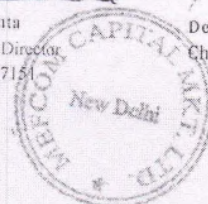
S. No.	Particulars	Note No.	As at Sep 30, 2025	As at March 31, 2025
I.	ASSETS			
	Non-Current Assets			
(a)	Property, plant and equipment	3	12.29	13.79
(b)	Intangible assets	4	0.01	0.01
(c)	Financial assets			
(i)	Investments	5	755.61	768.06
(ii)	Loans			
(d)	Deferred tax assets (net)	6	-	-
	Total Non-Current Assets		767.90	781.86
	Current Assets			
(a)	Financial assets			
(i)	Stock In trade	7	2,556.07	1,914.86
(ii)	Trade receivables	8	215.59	19.92
(iii)	Cash and Bank Balances	9	68.60	69.96
(iv)	Bank Balances other than (ii) above	9 (a)	-	-
(v)	Other financial assets	10	-	0.04
(b)	Other current assets	11	13.19	6.84
(c)	Current tax assets (net)	12	66.07	32.78
	Total Current Assets		2,919.52	2,044.40
	Total Assets		3,687.42	2,826.25
II.	EQUITY AND LIABILITIES			
	Equity			
(a)	Equity share capital	13	914.02	914.02
(b)	Other equity	14	1,510.92	1,099.20
	Total Equity		2,424.93	2,013.21
	Liabilities			
	Non-current liabilities			
(a)	Borrowings from HDPC	17	-	-
(b)	Provisions	16	-	-
	Total Non-Current Liabilities		-	-
	Current liabilities			
(a)	Financial liabilities			
(i)	Borrowings / Advances from Director	18	1,205.74	804.22
(ii)	Trade Payables	19	-	-
	- Due to micro enterprises and small enterprises			
	- Due to creditors other than micro enterprises and small enterprises			
(iii)	Other Financial Liabilities	20	6.22	4.89
(b)	Other current liabilities	21	50.53	3.93
(c)	Current Tax liabilities	22	-	-
	Total Liabilities		1,262.49	813.04
	TOTAL EQUITY AND LIABILITIES		3,687.42	2,826.25

For and on behalf of the Board of Directors
Mefcom Capital Markets Limited

Place : New Delhi
Date : Nov 12, 2025



Vijay Mehta
Managing Director
DIN: 00057151



Debasish K Mohanty
Chief Financial Officer

CA SATYA PRAKASH GARG
25083816 BMLHAZ1472

Mefcom Capital Markets Limited
Statement of Profit and Loss for the Half Year ended Sep 30, 2025
CIN- L74899DL1985PLC019749

(₹ In lakhs, except per share data)

S. No.	Particulars	Note No.	For the Half Year ended Sep 30, 2025	For the Year ended Mar 31, 2025
I.	Revenue from operations	22	6,343.19	20,644.42
II.	Other income	23	15.08	25.44
III.	Total Income (I+II)		6,358.27	20,669.86
IV.	Expenses :			
	Purchase of shares/ securities (stock-in-trade)		6,305.25	21,143.08
	Change in Stock in Trade of shares / securities		(641.21)	(519.29)
	Employee benefit expense	24	118.63	122.11
	Finance cost	25	50.06	38.42
	Depreciation and amortisation expense	26	2.39	5.64
	Other expenses	27	128.35	156.15
	Total expenses (IV)		5,963.48	20,946.11
V.	Profit/(Loss) before tax (III-IV)		394.79	(276.25)
VI.	Exceptional and Extraordinary Items		-	-
VII.	Profit/(Loss) before tax (V-VI)		394.79	(276.25)
VIII.	Tax Expense:			
	Current Tax		-	-
	Deferred Tax		-	-
	Income tax earlier years (Written Back of Income Tax provision etc)		-	(2.80)
	Total tax expense (VIII)		-	(2.80)
IX.	Profit/(Loss) for the year (VII-VIII)		394.79	(273.46)
X.	Other Comprehensive Profit/ (Loss)			
(A)	Items that will not be reclassified to profit or loss			
	(i) Equity instruments through other comprehensive income		16.93	(73.31)
	(ii) Income tax (expense)/credit relating to above items			
	Total Other Comprehensive Profit/(Loss) (X)		16.93	(73.31)
XI.	Total Comprehensive Income for the year (IX+X)		411.72	(346.77)
XII.	Earnings per equity share of ₹ 2 each	28		
	- Basic		0.86	(0.60)
	- Diluted		0.86	(0.60)

For and on behalf of the Board of Directors
Mefcom Capital Markets Limited

Place : New Delhi
Date : Nov 12, 2025

Vijay Mehta
Managing Director
DIN: 00057151

Debashis K Mohanty
Chief Financial Officer



CA SATYA PRAKASH GARG
25083816BM LHA21432

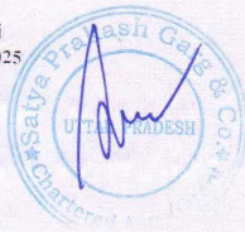
(Amount in ₹ Lakh)

S. No.	Particulars	For the half year ended Sep 30, 2025	For the year ended March 31, 2025
a)	Cash flows from operating activities		
	Profit/(loss) for the year	394.79	(276.25)
	Adjustments for:		
	- Depreciation and amortisation	2.39	5.64
	- Bad Debts written off	-	-
	- Interest expense	49.81	38.39
	- Interest income	(0.00)	(0.54)
	- Profit on sale of Investment	-	-
	- Profit on sale of Fixed Assets (Car)	-	-
	- Miscellaneous Income	(0.10)	(1.00)
	- Provision for Gratuity(Written Back)	-	(0.72)
	- Provision for Income Tax(Written Back)	-	2.80
	- Mat Credit/Deferred tax assets written off	-	16.04
	- Dividend received from investments	(14.98)	(23.90)
	Operating profit before changes in assets and liabilities	431.90	(239.55)
	Adjustments for:		
	- Decrease / (increase) in stock-in-trade	(641.21)	(519.29)
	- Decrease / (increase) in trade receivables	(195.67)	38.36
	- Decrease / (increase) in current financial assets	0.04	(0.04)
	- Decrease / (increase) in other current assets	(39.64)	3.04
	- Increase/ (decrease) in current liabilities	47.93	5.19
	- Increase/ (decrease) in financial liabilities	-	-
	- Increase/ (decrease) in Trade payables	-	-
	- Increase/ (decrease) in Tax Provision	-	(31.20)
	Taxes (paid)/refund	(396.65)	(743.50)
	Cash inflow/(outflow) from operating activities	(396.65)	(743.50)
b)	Cash flows from investing activities		
	- Loans given		
	- Capital expenditure	(0.88)	(2.06)
	- (Purchase)/Sale of non-current investments	29.38	56.95
	- Interest received	0.11	1.54
	- Dividend received from investments	14.98	23.90
	Cash inflow/(outflow) from investing activities	43.58	80.33
c)	Cash flows from financing activities		
	- Interest paid	(49.81)	(38.39)
	- Borrowings	401.52	742.60
	Cash inflow/(outflow) from financing activities	351.71	704.22
	Net cash inflow/(outflow) during the year (a+b+c)	(1.36)	41.05
	Cash and cash equivalents as at the beginning of the year	69.96	28.91
	Cash and cash equivalents as at the end of the Half Year	68.60	69.96

Notes:

- Statement of cash flows has been prepared using Indirect method in accordance with Ind AS-7
- Refer note no. 10 to the financial statements for components of cash and cash equivalents.

Place : New Delhi
Date : Nov 12, 2025



Vijay Mehta
Managing Director
DIN: 00057151



Debashis K Mohanty
Chief Financial Officer

CA SATYA PRAKASH GARG
25083816BMLHAZ1472



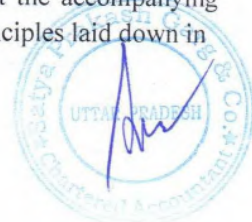
Satya Prakash Garg & Co.

H. O. - 529, Ground Floor, Block-A, Sector-19, Noida, Uttar Pradesh-201301
B. O. - 21/4656, Ansari Road, Darya Ganj, New Delhi-110002 (INDIA)
Ph: +91-120-3542410 Email: contact@spgarg.co.in

Independent Auditor's Review Report on the Un-audited Consolidated Financial Results of the Company for the Quarter ended 30th September 2025 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
MEFCOM CAPITAL MARKETS LIMITED**

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of **M/s MEFCOM Capital Markets Limited** ("the Holding Company") and **its subsidiary i.e. M/s MEFCOM Securities Limited** (the Holding and its subsidiary together referred to as 'the Group'), and its share of the net loss of its subsidiary for the quarter ended September 30, 2025 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations, 2015") including relevant circular issued by SEBI from time to time.
2. This Statement, which is the responsibility of the Holding company's Management and approved by the Holding company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Regulations, to the extent applicable. The Statement includes the results of the following entity:
 - i. MEFCOM Securities Limited (SUBSIDIARY)
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in





Satya Prakash Garg & Co.

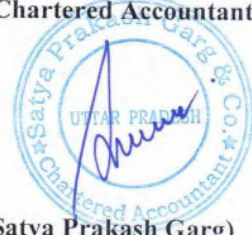
H. O. - 529, Ground Floor, Block-A, Sector-19, Noida, Uttar Pradesh-201301
~~B. O. - 24/4656, Ansari Road, Darya Ganj, New Delhi 110002 (INDIA)~~
Ph: +91-120-3542410 Email: contact@spgarg.co.in

the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of 1 subsidiary, whose unaudited interim financial results include total revenues of Rs. 292.47 Lakhs, total net profit of Rs. -19.38 Lakhs and total comprehensive income of Rs. -19.38 Lakhs for the quarter ended September 30, 2025, as considered in the Statement which have been reviewed.
7. The independent auditor's reports on interim financial results of these entities have been furnished to us by Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries, is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.
8. Our conclusion on the Statement in respect of matters stated in paragraph 6 is not modified with respect to our reliance on the work done and the reports of the auditors and the financial results/financial information certified by the Management.

DATE: 12.11.2025
PLACE: NOIDA

For M/s Satya Prakash Garg & Co.
(Chartered Accountants)



(Satya Prakash Garg)
Partner

M.No.083816

FRN:017544N

PEER REVIEWED

UDIN: 25083816BMLHAZ1472

Statement of Consolidated Un-Audited Financial Results for the Quarter and Half Year ended Sep 30, 2025

Sr. No.	Particulars	(& In lakhs, except per share data)					
		Quarter ended			Half Year ended		Year ended
		30-Sep-25	30-Jun-25	30-Sep-24	30-Sep-25	30-Sep-24	31-Mar-25
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I	Revenue from operation	1,731.01	4,896.60	11,551.35	6,627.61	15,746.94	22,055.29
II	Other Income	17.79	5.35	20.06	23.14	20.26	32.04
III	Total Income	1,748.80	4,901.94	11,571.41	6,650.75	15,767.20	22,087.33
IV	Expenses						
a)	Purchases of stock-in-trade	1,287.93	5,235.33	11,262.34	6,523.26	13,769.38	22,435.46
b)	Changes in inventories of finished goods, work -in-progress and stock-in-trade	413.13	(980.95)	3.16	-567.82	(450.82)	(500.18)
c)	Employees benefit expenses	72.81	53.95	32.67	126.76	49.17	140.70
d)	Finance cost	25.39	24.48	19.51	50.07	21.39	38.43
e)	Depreciation and amortisation expense	-	1.35	1.73	2.71	3.31	7.09
f)	Other expenses	80.93	59.43	71.56	140.36	103.18	179.81
	Total Expenses	1,880.40	4,393.58	11,390.97	6,275.34	15,495.61	22,301.32
V	Profit(loss) before exceptional items and tax	(131.60)	508.36	180.44	375.40	271.59	(213.98)
VI	Exceptional items (gain)	-	-	-	-	-	-
VII	Profit(loss) before tax	(132.96)	508.36	180.44	375.40	271.59	(213.98)
VIII	Tax expense						
a)	Current tax	-	-	-	-	-	-
b)	Deferred tax	-	-	-	-	-	-
c)	Income Tax Earlier years(Written Back of Income Tax provision etc)	-	-	(2.80)	-	(2.80)	(2.80)
	Total Tax expenses	-	-	(2.80)	-	(2.80)	(2.80)
IX	Profit(loss) for the period	(132.96)	508.36	183.24	375.40	274.39	(211.19)
X	Share of Profit/(Loss)of Associates	-	-	-	-	-	-
XI	Profit/(Loss) after tax and share of Profit/(Loss) of Associates & Joint Ventures	(132.96)	508.36	183.24	375.40	274.39	(211.19)
XII	Other Comprehensive Income (net of tax)	-	-	-	-	-	-
(i)	Items that will not be reclassified to profit or loss (net of tax)	(64.03)	80.96	(23.90)	16.93	(32.20)	(73.31)
XIII	Total other Comprehensive Income (net of tax)	(64.03)	80.96	(23.90)	16.93	(32.20)	(73.31)
XIV	Total Comprehensive Income	(196.99)	589.33	159.34	392.33	242.19	(284.50)
XV	Net profit attributable to:-						
Owners of the Company		(118.13)	501.29	163.53	383.16	247.14	(236.10)
Non- controlling interest		(14.83)	7.07	19.71	(7.76)	27.25	24.91
XVI	Other Comprehensive Income attributable to:-						
Owners of the Company		(64.03)	80.96	(23.90)	16.93	(32.20)	(73.31)
Non- controlling interest		-	-	-	-	-	-
XVII	Total Comprehensive Income attributable to :						
Owners of the Company		(182.17)	582.25	139.63	400.09	214.93	(309.40)
Non- controlling interest		(14.83)	7.07	19.71	(7.76)	27.25	24.91
XVIII	Paid up Equity Share Capital (Face value of Rs 2/- per share)	914.02	914.02	914.02	914.02	914.02	914.02
XIX	Reserves (excluding Revaluation Reserve) as shown in the Balance Sheet of the previous year						1,197.61
XX	Earnings per equity share (Face value of Rs 2/- each)						
1) Basic		(0.26)	1.10	0.36	0.84	0.54	(0.52)
2) Diluted		(0.26)	1.10	0.36	0.84	0.54	(0.52)

Note :-

- The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors and also reviewed by the Statutory Auditor at its meeting held on Nov 12, 2025.
- The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.

Place: New Delhi
Date : Nov 12, 2025



Vijay Mehta
Vijay Mehta
Director
DIN: 00057151



Debashis Mohanty
Debashis Mohanty
CFO

CA SATYA PRAKASH GARG
UDIN: 25083816 BMLHA 21472

Segment wise Consolidated Un-Audited Revenue, Results, Liabilities & Capital Employed for the Quarter and Half Year ended Sep 30, 2025

Sr. No.	Particulars	(Amount in ₹ Lakh)					
		Quarter ended			Half Year ended		Year ended
		30-Sep-25	30-Jun-25	30-Sep-24	30-Sep-25	30-Sep-24	31-Mar-25
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Segment Revenue						
	(a) Trading in Shares & Securities	1,469.14	4,778.60	2,192.80	6,247.74	4,195.59	21921.66
	(b) Merchant Banking Service	261.87	118.00	44.00	379.87	-	133.63
	Total Revenue	1,731.01	4,896.60	2,236.80	6,627.61	4,195.59	22,055.29
2	Segment Results						
	(a) Trading in Shares & Securities	(231.92)	524.22	(341.85)	292.30	142.52	(13.62)
	(b) Merchant Banking Service	145.85	51.46	(33.29)	197.31	(1.94)	38.35
	Total	(86.07)	575.69	(375.15)	489.61	140.58	24.72
	(c) Other Income/Expenses (Unallocated)	(46.89)	(67.32)	(9.72)	(114.21)	(49.43)	(235.91)
	Profit / (Loss) for the year	(132.96)	508.36	(384.86)	375.40	91.15	(211.19)
3	Segment Assets						
	(a) Trading in Shares & Securities	3,298.57	4,020.58	2,547.52	3,298.57	2,563.13	2,547.52
	(b) Merchant Banking Service	160.81	119.44	44.91	160.81	8.25	44.91
	(c) Unallocated	343.12	255.64	367.72	343.12	548.36	367.72
	Total Segment Assets	3,802.50	4,395.66	2,960.15	3,802.50	3,119.75	2,960.15
4	Segment Liabilities						
	(a) Trading in Shares & Securities	1,205.74	1,602.26	804.22	1,205.74	361.98	804.22
	(b) Merchant Banking Service	30.59	30.59	6.56	30.59	-	6.56
	(c) Unallocated	62.21	61.85	37.74	62.21	278.79	37.74
	Total Segment Liabilities	1,298.54	1,694.70	848.52	1,298.54	640.77	848.52
5	Total Capital Employed	2,503.95	2,700.95	2,111.63	2,503.95	2,478.96	2,111.63

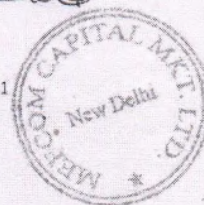
Note :-

- The Company's operating segments are established on the basis of those components of the Company that are evaluated regularly by the 'Chief Operating Decision Maker' as defined in Ind AS 108 'Operating Segments'
- In computing the segment information, certain estimates and assumptions have been made by the management, which have been relied upon by the Statutory Auditor.
- Segment information for the previous periods has been restated/regrouped/re-classified wherever necessary, to conform to the current period presentation.

Place: New Delhi
Date : Nov 12, 2025



Vijay Mehta
Director
DIN : 00057151



Debashis Mohanty
CFO

CA SATYA PRAKASH GARG
25083816 BMLHA 21472

(Amount in ₹ Lakh)			
Particulars	Note No.	As at Sep 30, 2025	As at March 31, 2025
I. ASSETS			
Non-current assets			
(a) Property, plant and equipment	3	17.73	19.56
(b) Goodwill		22.92	22.92
(c) Intangible assets	4	0.06	0.06
(d) Financial assets			
(i) Investments	5	363.09	375.54
(ii) Loans		-	-
(e) Deferred tax assets (net)	6	-	-
(f) Other non-current assets		-	-
Total non-current assets		403.80	418.08
Current assets			
(b) Financial assets			
(i) Stock in trade	7	2,687.13	2,119.31
(ii) Trade receivables	8	248.34	52.67
(iii) Cash and Bank Balances	9	73.49	85.27
(iv) Bank Balances other than (iii) above	9(a)	48.75	48.75
(v) Other financial assets	10	248.32	186.02
(b) Other current assets	11	23.35	14.64
(c) Current tax assets (net)	12	69.32	35.41
Total current assets		3,398.69	2,542.06
Total assets		3,802.50	2,960.15
II. EQUITY AND LIABILITIES			
Equity			
(a) Equity share capital	13	914.02	914.02
(b) Other equity	14	1,427.23	1,027.15
(c) Non-controlling interests		162.70	170.46
Total Equity		2,503.95	2,111.63
Liabilities			
Non-current liabilities			
(a) Borrowings	15		
(b) Provisions	16	32.75	32.75
Total non-current liabilities		32.75	32.75
Current liabilities			
(a) Financial liabilities			
(i) Borrowings/ Advances from Directors	17	1,205.74	804.22
(ii) Trade payables	18	-	-
- due to micro enterprises and small enterprises		-	-
- due to creditors other than micro and small enterprises		-	-
(iii) Other financial liabilities	19	6.22	4.89
(b) Other current liabilities	20	53.83	6.66
(c) Current Tax Liabilities (Net)	21	-	-
Total current liabilities		1,265.79	815.77
Total Liabilities		1,298.54	848.52
TOTAL EQUITY AND LIABILITIES		3,802.50	2,960.15

For and on behalf of the Board of Directors
Mefcom Capital Markets Limited

Place : New Delhi
Date : Nov 12, 2025

Vijay Mehta
Director
DIN : 00057151

Debashis K Mohanty
Chief Financial Officer



CA SATYA PRAKASH GARG
UDIN: 25083816BM LHAZ1472

Particulars		Note No.	For the Half Year ended Sep 30, 2025	For the Year ended March 31, 2025
I.	Revenue from operations	22	6,627.61	22,055.29
II.	Other income	23	23.14	32.04
III.	Total Income (I+II)		6,650.75	22,087.33
IV.	Expenses :			
	Purchase of stock-in-trade of shares/ securities		6,523.26	22,435.46
	Change in stock-in-trade of shares/ securities	24	-567.82	(500.18)
	Employee benefit expense	25	126.76	140.70
	Finance cost	26	50.07	38.43
	Depreciation and amortisation expense	27	2.71	7.09
	Other expenses	28	140.36	179.81
	Total expenses (IV)		6,275.34	22,301.32
V.	Profit/(loss) before tax (III-IV)		375.40	(213.98)
VII.	Tax Expense:	31		
	Current tax		-	-
	Deferred tax		-	(2.80)
	Income tax earlier years		-	(2.80)
	Total tax expense (VII)		-	(2.80)
VIII.	Profit/ (loss) after Tax for the year (III-IV)		375.40	(211.19)
IX.	Exceptional Item			
	Loss on Derecognition of Subsidiary			
IX.	Total Profit/(Loss) After Tax for the year		375.40	(211.19)
X.	Other Comprehensive Income			
(A)	Items that will be reclassified to profit or loss			
(B)	Items that will not be reclassified to profit or loss			
	(i) Equity instruments through other comprehensive income		16.93	(73.31)
	(ii) Income tax (expense)/credit relating to above items			
	Total Other comprehensive income/(loss) (X)		16.93	(73.31)
XI.	Total Comprehensive Income/(loss) for the year (X+XI)		392.33	(284.50)
	Profit/(loss) for the year attributable to: -			
	Owners of the Company		383.16	(236.10)
	Non-controlling interest		(7.76)	24.91
	Other comprehensive income/(loss) attributable to: -			
	Owners of the Company		16.93	(73.31)
	Non-controlling interest		-	-
XII.	Earnings per equity share of Rs. 2 each	29		
	- Basic		0.84	(0.52)
	- Diluted		0.84	(0.52)

For and on behalf of the Board of Directors
Mefcom Capital Markets Limited

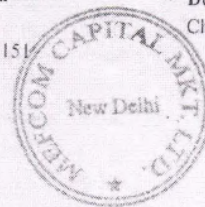
Place : New Delhi
Date: Nov 12, 2025



Vijay Mehta
Director

DIN : 00057151

Debashis K Mohanty
Chief Financial Officer



CA SATYA PRAKASH GARG
UDIN: 25083816BMLHAZ1422

		(Amount in ₹ Lakh)	
Particulars		For the Half Year ended Sep 30, 2025	For the year ended March 31, 2025
a)	Cash flows from operating activities		
	Profit/(loss) for the year	375.40	(213.98)
	Adjustments for:		
	- (Profit)/Loss from Investment sold	-	-
	- Depreciation and amortisation	2.71	7.09
	- Profit on Sale of Fixed Asset	-	-
	- Miscellaneous Income	-	-
	- Interest expense	(0.10)	(1.00)
	- Interest Income	49.81	38.39
	- MAT Credit/Deferred tax assets/Income tax & Gratuity provision w/off	(1.20)	(3.72)
	- Other Income received	-	18.11
	- Dividend received from investments	-	(95.00)
	Operating profit before changes in assets and liabilities	-	(27.32)
	Adjustments for:	426.62	(277.44)
	- Decrease / (increase) in stock-in-trade	-	-
	- Decrease / (increase) in current financial assets	(567.82)	(500.18)
	- Decrease / (increase) in other current assets	(257.97)	(16.42)
	- Increase/ (decrease) in financial liabilities	(8.71)	5.93
	- Increase/ (decrease) in current liabilities and provisions	1.32	1.36
	- Increase/ (decrease) in Trade payables	47.17	(26.85)
	Taxes (paid)/refund	(359.39)	(813.59)
	Cash inflow/(outflow) from operating activities	(33.89)	(6.91)
		(393.28)	(820.50)
b)	Cash flows from investing activities		
	- Loans given	-	-
	- Acquisition of property, plant and equipment	-	-
	- Profit on sale of Investment	(0.88)	(4.37)
	- (Purchase)/Sale of Fixed Asset	-	-
	- Change in interest in subsidiary	-	-
	- (Purchase)/Sale of non-current investments	-	-
	- Interest received	29.38	56.95
	- Capital advances given	1.20	3.72
	- Miscellaneous Income	-	-
	- Other Income received	0.10	1.00
	- Dividend received	-	95.00
	Cash inflow/(outflow) from investing activities	-	27.32
		29.80	179.63
c)	Cash flows from financing activities		
	- Increase/ (decrease) in short-term borrowings	401.52	742.60
	- Interest paid	(49.81)	(38.39)
	Cash inflow/(outflow) from financing activities	351.71	704.22
	Net cash inflow/(outflow) during the year (a+b+c)	(11.77)	63.34
	Cash and cash equivalents as at the beginning of the year	134.02	70.69
	Cash and cash equivalents as at the end of the Half year	122.24	134.02

Notes:

- (i) Statement of cash flows has been prepared in accordance with Ind AS-7.
(ii) Refer note no. 10 to the financial statements for components of cash and cash equivalents.

For and on behalf of the Board of Directors
Mefcom Capital Markets Limited

Place : New Delhi
Date : Nov 12, 2025

Vijay Mehta
Managing Director
DIN : 00057151

Debashish K. Mohanty
Chief Financial Officer



CA SATYA PRAKASH GARG
25083816 BMLHAZI472