



**Bangalore Fort Farms Limited**

CIN: L51101WB1966PLC226442



033 4068 1079 / 033 4063 0732



info@bangalorefortfarms.com



www.bangalorefortfarms.com

**Date: 12.11.2025**

**To,**

**Bombay Stock Exchange Limited  
Floor 25, P J Towers, Dalal Street  
Mumbai – 400001 BSE Scrip Code: 539120**

**Calcutta Stock Exchange Limited  
Corporate Relationship Dept,  
7, Lyons Range Kolkata 700001  
CSE Scrip Code: 012644**

**Ref: Compliance with Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Sub: Outcome of the Board Meeting**

Dear Sir / Madam,

The Board of Directors at their Meeting held on Monday, 12<sup>th</sup> Day of November 2025, has approved the Un-audited Financial Results for the Quarter and half year ended 30<sup>th</sup> September 2025. As per Regulation 33 of Listing Regulations, the Financial Results and Limited Review Report are enclosed herewith for your records.

The Board of Directors also approved the financial results for the said period for its publication in newspaper and stock exchanges.

The trading window closure for the quarter ending on 30<sup>th</sup> September, 2025 has been duly noted and re-opening date for the same has been considered accordingly.

The Board of Directors also discussed about “Brew Factor” a new brand, registered under Grameva Limited. The primary idea of this brand is to cater the rising coffee and tea demands in the market specially corporate offices.

The meeting of the Board of Directors commenced at 11:00 A.M. and concluded at 11:35 A.M.

Kindly acknowledge the receipt,

Thanking You

Yours faithfully

**For Bangalore Fort Farms Limited**

**Milan Bhatia**

**Company Secretary & Compliance Officer**

**Mem No: A34850**

*\*the name of the Company has been changed from Bangalore Fort Farms Limited to Grameva Limited w.e.f. 04<sup>th</sup> November 2025 in the records of Registrar of Companies, West Bengal.*

**REGISTERED ADDRESS:**

164/1 Manicktala Main Road Mani Square Mall,  
Room No. 7E, 7th Floor Kolkata - 700054



Ref. No. ....

Date .....

### Limited Review Report

**To**  
**The Board of Directors**  
**Bangalore Fort Farms Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Bangalore Fort Farms Limited for quarter and six months ended on September 30/2025, being submitted by the company pursuant to requirement of Regulation 33 of the SEBI (Listed Obligations and Disclosure Requirements) Regulation, 2015, as amended.
2. This statement is the responsibility of Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34 ""), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquires of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and polices has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI ( Listing Obligations and Disclosure Requirements) Regulations 2015 including the manner in which it is to be disclosed, on that it contains any material misstatement.

Seal :



Place : Kolkata

Date : 12/11/2025

**For Amit Ray & Co.,**  
**Chartered Accountants**  
**FRN. No. 000483C**

*Srabana Bhattacharyya*

**Srabana Bhattacharyya**  
**Membership No. 062118**  
**Partner**  
**UDIN: 25062118BMJHGU8226**

# BANGALORE FORT FARMS LIMITED

CIN:L51101WB1966PLC226442

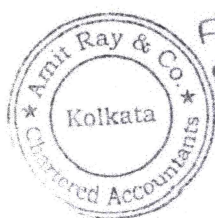
Regd office:164/1 Manicktala Main Road,Mani Square,7th Floor, Room No 7E, Kolkata 700054  
e-mail : info@bangalorefortfarms.com; Website : www.bangalorefortfarms.com Ph: 9073933003/04/05

## Statement of Unaudited Financial Results for the Quarter and Half Year Ended 30th September, 2025

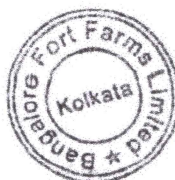
Particulars		Quarter Ended			Half Year Ended		(Amt. In Rs.000)
		30-09-2025	30-06-2025	30-09-2024	30-09-2025	30-09-2024	Year ended
		Unaudited			Unaudited		Audited
							31-03-2025
I	Revenue from operations	73,071	71,308	1,24,037	1,44,380	2,31,564	4,14,111
II	Other income	2,236	2,537	1,944	4,773	3,082	7,273
III	<b>Total Income (I+II)</b>	<b>75,308</b>	<b>73,846</b>	<b>1,25,981</b>	<b>1,49,153</b>	<b>2,34,647</b>	<b>4,21,384</b>
IV	<b>Expenses:</b>						
	Cost of materials consumed						
a	Purchases of Stock-in-Trade	67,781	64,154	1,17,979	1,31,935	2,27,244	3,92,925
b	Consumption of Raw Materials	-	-	-	-	-	-
c	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	568	-1,335	333	-771	-5,462	-4,641
d	Employee benefits expense	1,363	943	742	2,306	1,472	3,445
e	Finance Cost	2,217	1,901	1,361	4,118	2,648	7,401
f	Depreciation and amortization expense	993	898	874	1,891	1,704	3,396
g	Other expenses	2,112	1,835	5,467	3,947	6,705	13,314
h	Direct Expenses	2,937			2,937		
	<b>Total expenses (IV)</b>	<b>77,971</b>	<b>68,396</b>	<b>1,26,757</b>	<b>1,46,363</b>	<b>2,34,311</b>	<b>4,15,841</b>
V	<b>Profit before exceptional items and tax (III-IV)</b>	<b>-2,664</b>	<b>5,449</b>	<b>(776)</b>	<b>2,790</b>	<b>336</b>	<b>5,544</b>
VI	Exceptional items	-	-	-	0	-	-
VII	<b>Profit before tax (V-VI)</b>	<b>(2,664)</b>	<b>5,449</b>	<b>(776)</b>	<b>2,790</b>	<b>336</b>	<b>5,544</b>
VIII	Tax expense:		1,339	-	1,007	-	1,376
	Deferred Tax Liability (Assets)	3,049	-2,441	(243)	608	(243)	-763
	Income Tax for earlier Net	16			16		57
	<b>Total Tax Expenses</b>	<b>3,065</b>	<b>-1,103</b>	<b>-</b>	<b>1,631</b>	<b>(243)</b>	<b>670</b>
IX	<b>Profit for the year(VII-VIII)</b>	<b>(5,729)</b>	<b>6,552</b>	<b>(776)</b>	<b>1,159</b>	<b>579</b>	<b>4,874</b>
X	Other Comprehensive income				19	-	19
XI	<b>Total Comprehensive income (IX-X)</b>	<b>-5,729</b>	<b>6,552</b>	<b>(776)</b>	<b>1,178</b>	<b>684</b>	<b>4,893</b>
XII	Paid up Equity share capital (Face value Rs.10/- each)	47,994	47,994	47,994	47,994	47,994	47,994
XIII	Other Equity						
XIV	<b>Earnings per equity share:</b>						
a	Basic	-1.19	1.37	-1.16	0.25	0.01	1.02
b	Diluted	-1.19	1.37	-1.16	0.25	0.01	1.02

### NOTES:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their Meetings held on 12th November, 2025. The result have been subject to limited reviewed by the Statutory Auditor of the Company.
- The results of the company have been prepared in accordance with Indian Accounting Standards notified under the companies (Indian Accounting Standard) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013 and other recognized Accounting practices and policies to the extent applicable.
- The Company has single operating segment viz. "Agro product Business" in terms of Ind AS 108.
- The financial results for the quarter and half year ended 30th September 2025, have been prepared in accordance with the recognition and measurement principles laid down in Ind AS-34 "Interim Financial reporting" prescribed under section 133 of Companies Act, 2013.
- Previous year figures are regrouped and rearranged wherever considered necessary.



For Anit Ray & Co., CAs  
Sd/- Bhattacharya  
Partner  
M.No. 062118



For and on behalf of the Board

Deepak Kande

Deepak Kandoi  
(Managing Director)  
DIN : 11074878

Place : Kolkata  
Dated : 12/11/2025



**BANGALORE FORT FARMS LIMITED**

**Statement of Assets & Liabilities as at 30th Sept'2025**

	Particulars	Note No.	As at 30th Sept 2025	As at 31st March 2025
			Amount (Rs.)	Amount (Rs.)
	<b>ASSETS</b>			
(1)	<b>Non-current assets</b>			
	(a) Property, Plant and equipment	2	37,635	37,959
	(b) Work in Progress		14,804	1,593
	(c) Deferred Tax Assets (Net)	3	568	1,176
	(c) Financial assets			
	(i) Loans			2
	(d) Other non-current assets	4	2	2
			<b>53,009</b>	<b>40,730</b>
(2)	<b>Current assets</b>			
	(a) Inventories	5	45,902	45,131
	(b) Financial assets			
	(i) Trade receivables	6	56,934	34,665
	(ii) Cash and cash equivalents	7	3,110	1,174
	(iii) Bank balances other than cash & cash equivalent	8	161	158
	(iv) Others Financial Assets	9	460	143
	(c) Loans	10	90,739	94,791
	(d) Current assets tax assets (Net)			-
	(e) Other current assets	11	21,031	6,213
			<b>2,18,336</b>	<b>1,82,275</b>
	<b>Total Assets</b>		<b>2,71,345</b>	<b>2,23,005</b>
	<b>EQUITY AND LIABILITIES</b>			
	<b>Equity</b>			
	(a) Equity Share capital	12	47,994	47,994
	(b) Other Equity	13	35,094	33,935
			<b>83,088</b>	<b>81,929</b>
	<b>LIABILITIES</b>			
(1)	<b>Non-current liabilities</b>			
	(a) Financial liabilities			
	(i) Borrowings	14	7,715	8,958
	(b) Deferred tax liabilities (Net)		-	-
	(c) Provisions	15	301	301
			<b>8,016</b>	<b>9,259</b>
(2)	<b>Current liabilities</b>			
	(a) Financial liabilities			
	(i) Borrowings	16	84,139	77,409
	(ii) Trade payables			
	(A) Total outstanding dues of micro enterprises and small enterprises	17	-	-
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises		88,915	47,063
	(b) Current Asset tax liabilities (net)	19A	-337	-225
	(c) Other current liabilities	18	7,519	7,566
	(d) Provisions	19	4	4
			<b>1,80,241</b>	<b>1,31,817</b>
	<b>Total Equity and liabilities</b>		<b>2,71,345</b>	<b>2,23,005</b>

**Summary of Significant Accounting policies**

See accompanying notes form an integral part of the financial statement

In terms of our report of even date attached herewith.

For Amit Ray & Co.  
Chartered Accountants  
Firm's Registration No.0000483C

*Srabana Bhattacharya*

Srabana Bhattacharya  
Partner  
Membership No. 062118

Place: Kolkata

Date : - The 12th Day of Nov, 2025



*Deepak Kandoi*

Deepak Kandoi  
Managing Director  
DIN : 11074878



**BANGALORE FORT FARMS LIMITED**  
Cash Flow Statement for the Half Year ended 30th Sept, 2025

(Amount in Rs.'000)

Particulars	NOTE	For the year ended 30th Sept 2025	For the year ended 31st March 2025
<b>Cash Flow/From Operating Activities</b>			
Net Profit Before Tax	PL	2,790	5,544
Adjustment for: Non Cash Item		-	(166)
Less: Discount Received		-	-
Less: Other Income		-	115
Add: Gratuity Expenses		(5,033)	(6,290)
Less: Interest Income for Other Activity		4,204	902
Add: Interest Expenses Other Activity		14	-
Add: Provision for Bad and Doubtful Debts		1,891	3,396
Add: Depreciation & Amortization	PL	3,865	3,500
<b>Operating Profit before Working Capital Changes</b>		(22,268)	23,315
- Trade receivables		(771)	(4,641)
- inventories		(11,082)	(71,970)
- Other Loans & Advances		41,852	(6,872)
- Trade and Other Payable		(47)	26
- Other Payable		11,548	(56,641)
<b>Cash Generation from operations before Income Tax</b>		(500)	(908)
Less :- Direct Tax Paid		11,048	(57,548)
<b>Net Cash from Operating Activities(A)</b>			
<b>Cash Flow from Investments Activities</b>			
Purchase of Property Plant and Equipments		(13,177)	(5,340)
Interest Income		2,781	6,290
<b>Net Cash Used in Investments Activities(B)</b>		(10,396)	950
<b>Cash Flow from Financing Activities</b>			
Short Term borrowing		6,730	57,336
Long Term borrowing		(1,242)	382
Dividend Paid		-	(795)
Interest Paid		(4,204)	(902)
<b>Net Cash Used in Financing Activities ( C)</b>		1,283	56,020
<b>Net Increase/ (Decrease) in Cash &amp; Cash equivalent (A+B+C)</b>		1,936	(578)
<b>Opening Balance of Cash &amp; Cash equivalent</b>		1,174	1,751
<b>Closing Balance of Cash &amp; Cash equivalent</b>		3,110	1,174

Note:-

The above Cash Flow Statement has been prepared under the indirect Method as set out in Ind AS-7 "Statement of Cash Flow"

In terms of our report of even date attached herewith.

For Amit Ray & Co.  
Chartered Accountants  
Firm's Registration No.0000483C

Sraban Bhattacharyya  
Partner  
Membership No.062118

Place: Kolkata  
Date: - The 12th Day of Nov, 2025



For and on behalf of the Board

Deepak Kande  
Deepak Kandoi  
Managing Director  
DIN : 11074878





**Bangalore Fort Farms Limited**

CIN: L51101WB1966PLC226442

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**Date: 12.11.2025**

**To,**

**Bombay Stock Exchange Limited  
Floor 25, P J Towers, Dalal Street  
Mumbai – 400001 BSE Scrip Code: 539120**

**Calcutta Stock Exchange Limited  
Corporate Relationship Dept,  
7, Lyons Range Kolkata 700001  
CSE Scrip Code: 012644**

Annexure-I

**Declaration with respect to Audit report with unmodified opinion to the Audited Financial Results for the financial year ended March 31, 2025**

We hereby declare that Audited Financial Results for the Quarter and half year ended September 30, 2025, which have been approved by the Board of Directors of the Company at the meeting held on November 12, 2025, the Statutory Auditors have expressed an unmodified opinion(s) in their Audit Report.

The declaration is made in pursuant to Regulation 33 (3) (d) of the Securities Exchange and Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**For Bangalore Fort Farms Limited**

**Milan Bhatia  
Company Secretary & Compliance Officer  
Mem.No.-A34850**

*\*the name of the Company has been changed from Bangalore Fort Farms Limited to Grameva Limited w.e.f. 04<sup>th</sup> November 2025 in the records of Registrar of Companies, West Bengal.*

**REGISTERED ADDRESS:**

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Room No. 7E, 7th Floor Kolkata - 700054