



November 12, 2025

The General Manager,
Department of Corporate Services – Listing,
BSE Limited,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400 001

Scrip Code: 509895

Dear Sir,

Sub: Outcome of Board Meeting held on November 12, 2025

Ref: Our Intimation Letter dated November 06, 2025

1. UnAudited Financial Results and “Limited Review” Report for the Quarter and Half Year ended September 30, 2025

With reference to the above intimation, we wish to inform you that pursuant to Regulation 30 and Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 and modifications, if any, we are enclosing herewith Unaudited Financial Results for the quarter/half year ended September 30, 2025 together with “Limited Review” report by the Auditors, as reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on November 12, 2025 for your information and record.

The Meeting of the Board of Directors commenced at 11.30 A.M and concluded at 01.45 PM.

Kindly take the matter on record.

Thanking you,
Yours faithfully,
For HINDOOSTAN MILLS LIMITED,

KAUSHIK N KAPASI
Company Secretary & Compliance Officer
FCS 1479



Registered Office: Shivsagar Estate “D” Block, 8th floor, Dr. Annie Besant Road, Worli, Mumbai 400018, India.

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CIN: L17121MH1904PLC000195

www.hindoostan.com

HINDOOSTAN MILLS LIMITED

Registered Office : Shivsagar Estate, "D" Block, 8th floor, Dr. Annie Besant Road, Worli, Mumbai - 400018
CIN : L17121MH1904PLC000195

Statement of Unaudited Results for the Quarter and Half year ended September 30, 2025

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year to Date		Year Ended
		30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	CONTINUING OPERATIONS						
(a)	Net Sales/Income from Operations	323.07	341.26	368.41	664.33	807.67	1,543.30
(b)	Other Operating Income	6.42	4.50	6.32	10.92	14.78	34.74
	Total Revenue from operations	329.49	345.76	374.73	675.25	822.45	1,578.04
	Other Income (Refer Note No. 2)	16.49	153.89	162.32	170.38	319.93	377.61
	Total Income	345.98	499.65	537.05	845.63	1,142.38	1,955.65
II	Expenses						
(a)	Cost of Materials Consumed	143.86	173.33	208.59	317.19	354.83	635.34
(b)	Purchase of Stock - in -Trade	11.79	-	-	11.79	-	-
(c)	Changes in Inventories of Finished goods , Work in progress and Stock in Trade	2.31	(4.85)	(22.72)	(2.54)	64.65	135.56
(d)	Employee Benefits Expense	128.64	112.28	106.57	240.92	214.75	419.26
(e)	Finance Cost	1.81	2.11	2.79	3.92	6.20	10.95
(f)	Depreciation and Amortisation Expenses	38.64	35.46	37.93	74.10	75.06	151.81
(g)	Other Expenses	82.48	76.62	102.39	159.10	181.71	363.40
	Total Expenses	409.53	394.95	435.55	804.48	897.20	1,716.32
III	(Loss) / Profit before Tax from continuing operations	(63.55)	104.70	101.50	41.15	245.18	239.33
IV	Less : Tax expense	-	-	-	-	-	-
V	(Loss) / Profit for the period from continuing operations	(63.55)	104.70	101.50	41.15	245.18	239.33
VI	DISCONTINUED OPERATIONS						
(Loss)	before tax from discontinued Textile operations (Refer Note No. 3)	(84.14)	(223.78)	(679.59)	(307.92)	(910.79)	(1,316.67)
VII	Less : Tax expense of discontinued Textile operation	-	-	-	-	-	-
VIII	(Loss) for the period from discontinued Textile operations	(84.14)	(223.78)	(679.59)	(307.92)	(910.79)	(1,316.67)
IX	Net (Loss) for the period	(147.69)	(119.08)	(578.09)	(266.77)	(665.61)	(1,077.34)
X	Other Comprehensive Income						
-	Items that will not be reclassified subsequently to profit & loss	1.56	-	(7.16)	1.56	(6.78)	(20.11)
XI	Total Comprehensive (Loss) / Income for the period	(146.13)	(119.08)	(585.25)	(265.21)	(672.39)	(1,097.45)
XII	Paid-up Equity Share Capital (Face value ₹ 10/-each)	166.45	166.45	166.45	166.45	166.45	166.45
XIII	Other Equity						3,749.08
XIV	Earnings Per Equity Share from continuing operations						
-	Basic & Diluted	(3.82)	6.29	6.10	2.47	14.73	14.38
XV	Earnings Per Equity Share from discontinued Textile operations						
-	Basic & Diluted	(5.05)	(13.44)	(40.83)	(18.50)	(54.72)	(79.10)
XVI	Earnings Per Equity Share from continuing and discontinued Textile operations						
-	Basic & Diluted	(8.86)	(7.15)	(34.73)	(16.03)	(39.99)	(64.72)
	See accompanying notes to the Financial Results						
		(Not Annualised)	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Annualised)

Notes :

- The above financial results as reviewed by the Audit Committee, have been approved and taken on record at the meeting of the Board of Directors held on November 12, 2025. The results are as per regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015 as amended.
- Other income includes fair value gain /(loss) on Mutual fund investment amounting to Rs. (2.46) lakhs for the quarter ended September 30, 2025, Rs. 122.19 lakhs for the quarter ended June 30, 2025, Rs. 118.42 lakhs for quarter ended September 30, 2024, Rs. 119.73 lakhs for the six months ended September 30, 2025, Rs. 240.85 lakhs for the six months ended September 30, 2024 and Rs. 213.70 lakhs for the year ended March 31, 2025.
- Notes related to Discontinued Textile operations :**
 - On April 15, 2025, considering the outlook and scenario of the Textile business, the Board of Directors have decided to close down the Textile Division ("Division"). Subsequently the Company has received a final closure order u/s 25(O)(2) of the Industrial Disputes Act, 1947 dated June 19, 2025, from the Ministry of Labour, Government of Maharashtra. The Company has other operations which is continued to be pursued by the management. Accordingly, results of the said Division is disclosed as discontinued operations in the financial results for all the period disclosed. All the workers of the Discontinued Division have been retrenched. The management had already recognised likely adverse impact on assets and liabilities (including workers' liabilities) of Discontinued Division in the previous period. There are pending labour cases pertaining to Discontinued Division, the outcome of the same is presently unascertainable. The Company now has only one segment i.e. Engineering as a continued operation and hence details of segment results and information has not been provided for the period disclosed.
 - Details of Income & Expenses of Discontinued Textile Operation are given below:**

Particulars	Quarter ended 30.09.2025	Quarter ended 30.06.2025	Quarter ended 30.09.2024	Six months ended 30.09.2025	Six months ended 30.09.2024	Year ended 31.03.2025
Income	1.26	259.72	423.99	260.98	1,567.69	1,843.49
Less : Expenses	85.40	483.50	1,103.58	568.90	2,478.48	3,160.16
Net (Loss) before tax	(84.14)	(223.78)	(679.59)	(307.92)	(910.79)	(1,316.67)

- The interest subsidy under the New Textile Policy 2012 of Rs. 127.73 lakhs recognized by the Company for the period from October 2016 to September 30, 2019, has remained outstanding as on September 30, 2025. The technical issues faced on government portal has been resolved and the same are pending for processing by the Government authorities. Hence the same is considered as good and recoverable in nature.
- In respect of a joint property development transaction of earlier year, which was subject matter of arbitration award, an appeal is filed before the division bench of Hon'ble Bombay High Court by both the parties against decision of single bench of Hon'ble Bombay High Court and the same is pending as on date. The Company has already made provision of Rs.63.98 lakhs in terms of arbitration award in the FY 2016-17 against the claim by the other party of Rs.1597.39 lakhs plus interest. In view of management no further liability is expected.
- Deferred tax :**
The Company has not created any Deferred Tax Assets on account uncertainty of future taxable profit.
- There was no investor complaint pending at the beginning of the quarter. During the quarter ended 30th September 2025, the Company has received no complaints and hence no complaint is pending as at 30th September 2025.
- Figures for the earlier periods have been regrouped / reclassified wherever necessary.

For Hindoostan Mills Limited
Khushaal Thackersey
Joint Managing Director
DIN- 02416251



Hindoostan Mills Limited

Unaudited Balance Sheet as on September 30, 2025

Rs. in lakhs

Sr. No.	Particulars	30.09.2025 (Unaudited)	31.03.2025 (Audited)
I.	Assets		
1	Non-Current Assets		
a.	Property, Plant and Equipment	1,280.65	1,255.94
b.	Right to Use Assets	58.01	81.21
c.	Capital Work in Progress	14.26	9.54
d.	<u>Financial Assets</u>		
i)	Investments	1,849.33	1,734.58
ii)	Other Financial Assets	86.40	117.49
e.	Income Tax Assets (Net)	38.16	33.84
f.	Other Non-Current Assets	6.32	6.68
		3,333.13	3,239.28
2	Current Assets		
a.	Inventories	233.23	328.52
b.	<u>Financial Assets</u>		
i)	Investment	429.96	217.53
ii)	Trade Receivables	275.10	231.59
iii)	Cash and Cash Equivalents	91.18	171.05
iv)	Other Bank Balances (Other than (iii) above)	308.33	1,115.78
v)	Other Financial Assets	139.54	164.28
c.	Other Current Assets	37.04	61.42
d.	Assets held for Sale	4.76	-
		1,519.14	2,290.17
	Total	4,852.27	5,529.45
II.	Equity and Liabilities		
1	Equity		
a.	Equity Share Capital	166.45	166.45
b.	Other Equity	3,483.87	3,749.08
		3,650.32	3,915.53
2	Liabilities		
	Non-Current Liabilities		
a.	<u>Financial Liabilities</u>		
	Lease Liabilities	15.37	45.25
b.	Provisions	267.99	458.26
		283.36	503.51
	Current Liabilities		
a.	<u>Financial Liabilities</u>		
i)	Lease Liabilities	58.65	56.37
ii)	Trade Payables		
	- Due to Micro Enterprises and Small Enterprises	18.86	92.90
	- Due to Others	157.94	219.40
iii)	Other Financial Liabilities	7.14	7.15
b.	Other Current Liabilities	249.01	337.92
c.	Provisions	426.99	396.67
		918.59	1,110.41
	Total	4,852.27	5,529.45



Hindoostan Mills Limited
Statement of Cash Flow for the Six months ended September 30, 2025

Rs. in lakhs

Sr. No.	Particulars	Six months ended		Year ended
		30.09.2025	30.09.2024	31.03.2025
		(Unaudited)	(Unaudited)	(Audited)
A.	CASHFLOW FROM OPERATING ACTIVITIES			
	Profit before tax from continuing operations	41.15	282.51	239.33
	Loss before tax from discontinued operations	(307.92)	(948.12)	(1,316.67)
		(266.77)	(665.61)	(1,077.34)
	Adjustment for :			
	Depreciation and Amortisation expenses	81.51	89.39	196.86
	Finance Cost	6.92	15.98	23.73
	Bad Debts, Provision for Doubtful Debts and Advance Written Off	49.85	0.07	0.40
	Provision for Doubtful Debts, Advances and Expected Credit Loss	(1.22)	2.76	33.67
	Fair Value Gain on MF Valued as FVTPL	(119.73)	(240.85)	(213.70)
	Net Gain on Disposal of Property, Plant and Equipments		(33.19)	(36.29)
	Profit on Sale of Investments (Net)	(3.37)	(1.10)	(1.72)
	Provision for Doubtful Debts/Advances no longer required written back	(61.80)	-	(5.34)
	Excess provision no longer required written back	(188.91)	(16.75)	(17.90)
	Sundry Credit Balance Written Back	(0.03)	(7.91)	(16.37)
	Interest Income	(27.03)	(53.85)	(117.70)
	Property, Plant and Equipments Written off	-	-	0.04
	Provision for Returns - Discontinued Operations	-	-	(12.63)
	Unrealized exchange (gain) / loss	-	-	(0.30)
		(263.81)	(245.45)	(167.25)
	Operating Profit before Working Capital Changes	(530.58)	(911.06)	(1,244.59)
	Changes in :			
	Inventories	95.29	996.87	1,307.79
	Trade Receivables	(29.19)	951.44	914.06
	Other Financial Assets	31.50	175.21	185.26
	Other Non- Financial Assets	23.58	18.76	39.58
	Trade Payables	(135.47)	(520.49)	(526.59)
	Other Financial Liabilities	0.18	1.04	(0.01)
	Other Current Liabilities	(89.22)	145.60	(23.99)
	Provisions	27.58	(146.62)	(207.57)
		(75.75)	1,621.81	1,688.53
	Cash Generated from Operations	(606.33)	710.75	443.94
	Direct Taxes paid (Net of Refunds)	(4.32)	5.46	(28.26)
	Net Cash Generated From Operating Activities	(610.65)	716.21	415.68
B.	CASHFLOW FROM INVESTING ACTIVITIES			
	Purchase of Property, Plant and Equipments	(92.49)	(4.23)	(29.18)
	Sale of Property, Plant and Equipments	-	33.90	38.04
	Interest Received	50.96	27.94	104.64
	Movement in other bank balance	807.45	(481.03)	(304.23)
	Investments Purchased	(588.97)	(100.00)	(349.98)
	Investments Sold	384.88	102.36	142.36
	Net Cash used in Investing Activities	561.83	(421.06)	(398.35)
C.	CASHFLOW FROM FINANCING ACTIVITIES			
	Interest Paid	(0.01)	(6.71)	(10.72)
	Payment for Lease Liabilities	(27.60)	(23.72)	(48.22)
	Payment of interest on Lease liability	(3.44)	(5.59)	(10.12)
	Net Cash used in Financing Activities	(31.05)	(36.02)	(69.06)
	Net Increase in Cash and Cash Equivalents (A+B+C)	(79.87)	259.13	(51.73)
	Cash and Cash Equivalents at the beginning of the Period / Year	171.05	222.78	222.78
	Cash and Cash Equivalents at the end of the Period / Year	91.18	481.91	171.05



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Independent Auditor's Review Report on Unaudited Quarterly Financial Result of **Hindustan Mills Limited** pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Review Report
To The Board of Directors,
Hindustan Mills Limited
Mumbai

1. Introduction

We have reviewed the accompanying statement of unaudited Financial Results of **Hindustan Mills Limited** ("the Company") for the quarter ended **September 30, 2025** and year to date from April 1, 2025 to September 30, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 (the "Act") as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance of regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

2. Scope of Review

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of the interim financial information consists of making inquiries, primarily of company personnel responsible for the financial and accounting matters and applying analytical and other review procedure. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143 (10) of the Companies Act, 2013 and consequently does not enable us to obtain assurances that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

3. Conclusion

Based on our review conducted as stated in paragraph 2 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principle laid down in the aforesaid Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S H R & CO
Chartered Accountants
FRN: 120491W


Deep N Shroff
Partner

M. No: 122592

UDIN: 25122592BNKNXX5266

Mumbai, dated November 12, 2025

