



Elegant Floriculture & Agrotech (India) Limited

Gut No. 358, Village: Mouje Kashal, Taluka: Maval,
Vadgaon, Dist.: Pune - 412106.
T: +91-9769433723
Email: elegantflora2012@gmail.com
W: www.elegantflora.in

November 12, 2025

To,
Corporate Listing Department
The BSE Limited,
P J Towers,
Dalal Street, Fort,
Mumbai-400 001

BSE scrip code: 526473

Dear Sir,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") – Resignation of Statutory Auditor.

We wish to inform you that **M/s VALAWAT & ASSOCIATES (FRN: 003623C)** have resigned as Statutory Auditor of the Company effective from the end of business hours of November 12, 2025. Copy of the resignation letter received are enclosed.

The Board of Directors of the Company has taken note of the resignations of the aforesaid Auditor and placed on record its appreciation for the guidance and contribution made by them during their tenure as Statutory Auditor.

This is for your information and dissemination on your website.

Thanking you,

Yours faithfully,

FOR, ELEGANT FLORICULTURE & AGROTECH (INDIA) LIMITED

MANGESH PARASHRAM GADAKH
Whole-time director
DIN: 09736469



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Annexure A

Disclosure with respect to resignation/ Change in Auditors of the company pursuant to SEBI Listing Regulations and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 read with Schedule 111 of the SEBI Listing Regulations are as follows:

Resignation of Statutory Auditors:

Sr. No.	Particulars	Details
1.	Name of the Company	ELEGANT FLORICULTURE & AGROTECH (INDIA) LIMITED
2.	Name of the Auditor	M/s VALAWAT & ASSOCIATES
3.	Reason for change viz. appointment, resignation, removal, death or otherwise	Resignation due to pre-occupation.
4.	Effective date of resignation	November 12, 2025
5.	Brief Profile(in case of appointment)	NA
6.	Disclosure of relationships between directors (in case of appointment of a director)	NA

FOR, ELEGANT FLORICULTURE & AGROTECH (INDIA) LIMITED

MANGESH PARASHRAM GADAKH

Whole-time director

DIN: 09736469

CIN NO. L01110PN1993PLC217724

Corporate Office: Shop. No. 17, APMC Market Yard, Mota Chiloda, Gandhinagar – 382 355,



VALAWAT & ASSOCIATES
CHARTERED ACCOUNTANTS

701, Lakschandi Height,
Gokuldham, Goregoan (East)
Mumbai – 400063 (Maharashtra)
Phone: 0294-2414213/2413482
(M) 9950835928/ 8879520877
Mail: valawatpriyanshl@gmail.com

12 November, 2025

To,
The Board of Directors,
M/S Elegant Floriculture & Agrotech (India) Limited
Gut No. 358, Village Mouje Kashal,
Takula Maval, Vadgaon
Pune – 412106

Sub: Resignation as Statutory Auditors of the company

Dear Sir,


We would like to inform you that, after serving as Statutory Auditors of your Company for over 3 years, we have reassessed the feasibility of continuing our engagement in view of the substantial increase in business operations, the growing complexity of compliance and disclosure requirements, and the considerable time and resources involved in the audit process.

Over the past year, we had placed our request for a revision of professional fees through calls, discussions, and formal meetings with the Board of Directors. These requests were made in good faith to ensure that the audit engagement remained sustainable in light of the additional responsibilities. However, as the proposed fee revision has not been accepted by the management, it has become increasingly difficult for us to continue under the existing arrangement.

In view of the above, we regret to tender our resignation as the Statutory Auditors of Rapid Investments Limited, with effect from 12.11.2025. We sincerely appreciate the opportunity to serve the Company and are thankful for the cooperation extended to us during our tenure. We remain committed to providing any necessary assistance in ensuring a smooth transition.

Thanking You
Yours Faithfully

For M/s. Valawat & Associates,
Chartered Accountants
Firm Registration Number – 003623C


Priyansh Valawat
Partner
Membership No.: 434660

