



**Orchasp Limited**

CIN : L72200TG1994PLC017485

11<sup>th</sup> November 2025

Listing Compliances  
BSE Limited  
P.J. Towers, Fort  
Mumbai. 400001

Listing Compliances  
The National Stock Exchange of India Ltd  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra East,  
Mumbai. 400051

Dear Sir,

**Sub: Intimation of the outcome of the Board Meeting pursuant to Regulation 30(2) and 33 read with Part A of Schedule III of SEBI (LODR) Regulations, 2015.**

**Ref: Scrip Code: 532271**

We are herewith submitting the outcome of the Board Meeting held today i.e., Tuesday the 11<sup>th</sup> November 2025, under Regulation 30(2) and 33 read with Part A of Schedule III of SEBI (LODR) Regulation, 2015.

We request you to kindly take the same on record and oblige.

Thanking you.

Yours Faithfully,

For Orchasp Limited

*P. Chandra Sekhar.*

P. Chandra Sekhar  
Managing Director & CFO  
DIN: 01647212



Encl :a/a



**Orchasp Limited**

CIN : L72200TG1994PLC017485

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BSE Limited  
P.J. Towers, Fort  
Mumbai. 400001

Listing Compliances  
The National Stock Exchange of India Ltd  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra East,  
Mumbai. 400051

Dear Sir,

**Sub: Outcome of the Board Meeting held on Tuesday, 11<sup>th</sup> November 2025**

**Ref: Scrip Code: 532271**

Pursuant to Regulation 30(2) and 33 read with Part A of Schedule III of SEBI (LODR) Regulation, 2015, we hereby intimate your good selves that the Board of Directors of the Company at its Meeting held on Tuesday, the 11<sup>th</sup> November 2025 at the Registered and Corporate Office of the Company, considered and approved the Standalone and Consolidated Unaudited Financial Results, Statement of Assets and Liabilities, Cash Flow Statement for the second quarter and half year ended on 30-09-2025 along with the Limited Review Report issued by M/s JMT & Associates. We wish to inform you that the Limited Review Report issued by the Auditors herein is a qualified opinion and since these results are unaudited, statement of impact of audit qualifications is not applicable.

Time of Start of the meeting : 11.00 am

Time of End of the meeting : 2.00 pm

This is for your kind information and dissemination.

Thanking you.

Yours Faithfully,  
For Orchasp Limited

*P. Chandra Sekhar*

P. Chandra Sekhar  
Managing Director & CFO  
DIN: 01647212







**Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

Review report to  
The Board of Directors  
M/s. ORCHASP LIMITED

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of M/s Orchasp Limited (the "Company") for the quarter ended September 30, 2025 and for the period from 01 April 2025 to 30 September 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting, ('Ind AS 34,') prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of



all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

#### 4. Basis for Qualified Conclusion

- (a) We refer to the carrying value of investments of Rs 6825 lakhs held in Wholly Owned Subsidiary at Portugal in Cybermate International, Unipessoal, LDA which has remained non-operational for over four years. The subsidiary has defaulted in statutory filings for the period and the Portuguese Authorities have consequently issued a notice of cancellation of Certificate of Incorporation.

In the absence of sufficient information and clarity on the subsidiary's operations and financial position, we are unable to comment on the appropriateness of the carrying value of the investment or determine whether a provision for impairment is required.

- (b) The company has not paid Tax Deducted at Source (TDS) and other statutory dues up to September 30<sup>th</sup>, 2025.
- (c) The Trade Receivables are due from more than 6 months. In the absence of confirmations of Trade payables, Trade Receivables and various advances/loans, we are unable to comment on the extent to which such balances are payable/recoverable

#### 5. Qualified Conclusion

Based on our review conducted as above, except for the possible effects, in respect of matters described in Paragraph 4(a) to 4(c) under Paragraph 4 Basis for Qualified Conclusion nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid IND AS 34 prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing





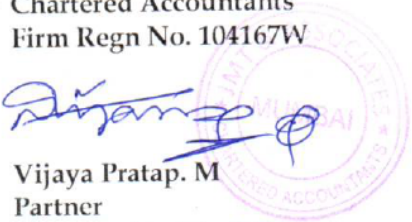


**JMT** CHARTERED ACCOUNTANTS  
& associates

304/305, A-Wing, Winsway Complex, Old Police Lane Opp. Andheri Rly. Stn.  
Andheri (East), Mumbai - 400 069. • Tel.: 91 - 22 - 2684 8347 / 2682 2238  
Telefax: 2682 2238 Website: [www.jmta.co.in](http://www.jmta.co.in) • E-mail: [contact@jmta.co.in](mailto:contact@jmta.co.in)

Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For JMT & Associates,  
Chartered Accountants  
Firm Regn No. 104167W



Vijaya Pratap. M  
Partner  
Membership No. 213766  
UDIN: 25213766BBIYAT3690

Place: Mumbai  
Date: 11-11-2025

Orchasp Limited							
19 & 20, Moti Valley, Trimulgherry, Secunderabad. 500015. TG.India							
Unaudited Standalone Financial Results for the Quarter and Half year ended 30th September 2025							
(INR-Lakhs)							
Particulars	Quarter Ended			Half Year Ended		Year Ended	
	30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Income						
	a) Revenue From Operations	753.80	775.19	458.59	1,528.99	806.36	2,108.27
	b) Other Income	2.51	2.52	46.08	5.03	48.59	54.20
2	<b>Total</b>	<b>756.31</b>	<b>777.71</b>	<b>504.67</b>	<b>1,534.02</b>	<b>854.95</b>	<b>2,162.47</b>
3	Expenses						
	a) Cost of Services/ Sub-contract costs	0.62	0.86	0.94	1.48	1.89	-
	b) Change in inventories of finished goods , work in progress and stock in trade.	-		-			
	c) Employee Benefit Expenses	697.32	671.91	410.23	1,369.23	693.78	1,791.25
	d) Other Expense	27.13	31.53	1,524.54	58.66	1,547.47	1,405.16
	e) Depreciation and Amortisation Expense	0.74	0.73	0.68	1.47	1.26	2.62
	f) Finance cost	-	-	-	-	14.80	14.80
4	<b>Total</b>	<b>725.81</b>	<b>705.03</b>	<b>1,936.39</b>	<b>1,430.84</b>	<b>2,259.20</b>	<b>3,213.83</b>
5	Profit Before Tax (2-4)	30.50	72.68	-1,431.72	103.18	-1,404.25	-1,051.36
6	Tax Expenses						
	Current Tax	8.54	18.29	-4.39	26.83	-	-
	Deferred Tax	1.19	0.17	0.25	1.36	0.49	1.01
7	<b>Net profit for the Period</b>	<b>20.77</b>	<b>54.22</b>	<b>-1,427.58</b>	<b>74.99</b>	<b>-1,404.74</b>	<b>-1,052.37</b>
8	Other Comprehensive Income (After Tax)						
	a) Items that will not be Reclassified to profit or loss.	-	-	-	-	-	-
	b) Items that will be Reclassified to profit or loss.	-	-	-	-	-	-
9	<b>Total Comprehensive Income (after tax)</b>	<b>20.77</b>	<b>54.22</b>	<b>-1,427.58</b>	<b>74.99</b>	<b>-1,404.74</b>	<b>-1,052.37</b>
10	Paid up Equity Share Capital (face value of Rs. 2 per Share)	6,391.01	6,391.01	6,607.84	6,391.01	6,607.84	6,391.01
11	Other Equity i.e., Reserve (excluding Revaluation Reserve)	-	-	-			4,824.63
12	Earnings Per Share (EPS)(Face Value Rs.2 each)						
	Basic EPS (Rs)	0.01	0.02	-0.37	0.02	-0.42	-0.42
	Diluted EPS (Rs)	0.01	0.02	-0.37	0.02	-0.42	-0.42





Orchasp Limited		
19 & 20, Moti Valley, Trimulgherry, Secunderabad. 500015		
Standalone Cash Flow Statement for the half year ended 30th September 2025		
	As at 30 Sept 2025	As at 30 Sept 2024
	INR-Lakhs	INR-Lakhs
<b>A. Cash Flow from Operating Activities:</b>		
Profit before taxation	103.18	(1,404.25)
Adjustments for : -		
Depreciation	1.47	1.26
Interest Expense	-	14.80
Amortisation of Product Development Cost		
Diminution in value of investment		
Impairment of Intangible Asset		
Other Income	5.03	5.01
Dividend Income		
Bad Debts Written Off		
<b>Operating Profit before working capital changes</b>	<b>99.62</b>	<b>(1,393.20)</b>
(Increase) / Decrease in Trade Receivables	(1,503.22)	0.00
(Increase) / Decrease in Current Tax Liability	26.83	(271.90)
(Increase) / Decrease in Other Current Assets	(7.28)	(6.52)
Increase / (Decrease) in Trade Payables	1,353.31	263.64
Increase / (Decrease) in Other Current Liabilities	15.43	(423.60)
Increase / (Decrease) in Short Term Provisions	18.03	(49.36)
Cash generated from Operations	2.72	(1,880.94)
Taxes Paid	26.83	
<b>Net Cash Generated from Operating activities (A)</b>	<b>(24.11)</b>	<b>(1,880.94)</b>
<b>B. Cash Flow from Investing Activities :</b>		
Purchase of tangible assets/intangible assets (net) including transfer from CWIP	(0.12)	(4.32)
Sale of Fixed Assets		
Decrease in Capital Work In Progress		
Other Income	5.03	5.01
Dividend Income		
(Increase) in Current Investments	-	-
(Decrease) in Non Current Investments		
(Decrease) in Other Non Current liabilities	-	-
<b>Net Cash Flow from Investing Activities (B)</b>	<b>4.91</b>	<b>0.69</b>
<b>C. Cash Flow from Financing Activities :</b>		
Issue of Share Capital	-	1,877.28
Increase in other Equity		
Increase in Short Term Borrowings	20.39	(1.67)
Interest Paid	-	(14.80)
Increase in Long Term liabilities		
<b>Net Cash from Financing Activities ( C )</b>	<b>20.39</b>	<b>1,860.81</b>
<b>Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)</b>	<b>1.19</b>	<b>(19.44)</b>
Cash & Cash Equivalents at the beginning of the year	32.08	46.29
<b>Cash &amp; Cash Equivalents at the end of the period</b>	<b>33.27</b>	<b>26.85</b>
<b>Notes</b>		
1.The Cash flow statement has been prepared under the indirect method as set out in Indian Accounting Standard (Ind AS 7) Statement of Cash Flows.		
2. The accompanying notes are an integral part of the financial statements.		
3. Previous year figures have been regrouped /reclassified to conform to current year classification.		
4. Cash and Cash Equivalents Comprise		
	As at 30 Sept 2025	As at 30 Sept 2024
Cash on hand	-	-
Balances with Banks on Current and Deposit Accounts	33.27	26.85
<b>Total</b>	<b>33.27</b>	<b>26.85</b>





Notes:

1. The Unaudited Quarterly Financial Results (Standalone) of the company for the period ended 30<sup>th</sup> September 2025 have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act 2013, read with Companies (Indian Accounting Standards) Rules 2015, as amended.
2. The above standalone results were reviewed by the audit committee and taken on record by the board of Directors of the company at its meeting held on Thursday the 11<sup>th</sup> November 2025. The Statutory Auditors of the Company have carried out the Limited Review of these standalone results as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.
3. In accordance with the requirement of IND AS-108 on segment reporting, the company has determined its business segment as computer programming consultancy, and related services. There are no other primary reportable segments, and secondary reportable segments.
4. The statutory auditors have expressed a modified opinion on the unaudited financial results (standalone) of the company pertaining to
  - a. Investment in Wholly Owned Subsidiary at Portugal viz Cybermate International, Unipessoal, LDA

We refer to the issue pertaining to the previous financial periods , professional opinion and clarifications in this regard. We update that the process of transfer of investment to another subsidiary is under process and will be reported once completed.

- b. Non-Receipt of trade receivables and payables due for more than 6 months.

We refer to the issue pertaining to the previous financial periods regarding delays caused in realization of receivables due to adverse conditions prevailing in the





business and financial markets. Due to continuing adverse conditions and unfavourable financial conditions, the members of the board are of the opinion that it would be better to wait for improvement in financial conditions and clarity on certainty of realization of receivables. Hence the company intends to wait for the improvement in business environment and postpone provisioning for bad/doubtful debts as necessary in the fourth quarter.

c. Delays in Payment of Statutory Dues

5. There are delays in realization of receivables due to which remittance of statutory dues has been delayed.
6. EPS is not annualized.
7. Decrease in Share capital in the current period when compared to previous year corresponding quarter ended 30<sup>th</sup> September, 2024 is on account of disallowance of allotment of equity shares by the BSE in the previous year pertaining to the interest accrued on Foreign Currency Convertible Bonds to the Bond Holders.
8. The figures for the previous period/year have been regrouped/reclassified, wherever necessary.

Date : 11<sup>th</sup> November 2025  
Place : Hyderabad



By the order of the Board  
For Orchasp Limited

*P. Chandra Sekhar*

P. Chandra Sekhar  
Managing Director & CFO  
DIN: 01647212



Orchasp Limited				
Statement of Assets and Liabilities for the period ended 30th September 2025				
Particulars	Standalone		Consolidated	
	As At 30 Sept,25	As At 31 March,25	As At 30 Sept,25	As At 31 March,25
	INR-Lakhs	INR-Lakhs	INR-Lakhs	INR-Lakhs
<b>I. Assets :</b>				
1. Non Current Assets:				
a) Property, Plant and Equipment	9.94	11.29	9.94	11.29
b) Capital Work in Progress				
c) Intangible Assets	1.41	1.41	1.41	1.41
d) Financial Assets				
i) Non Current Investments	6,827.18	6827.18	6825.00	6,825.00
ii) Other financial assets				
e) Deferred Tax Asset (net)	4.27	5.62	4.27	5.62
f) Other Non Current Assets				
<b>Total Non-Current Assets</b>	<b>6,842.79</b>	<b>6,845.50</b>	<b>6,840.62</b>	<b>6,843.32</b>
2. Current Assets:				
a) Financial Assets				
i) Investments	0.77	0.77	0.77	0.77
ii) Trade Receivables	14,475.92	12972.63	14475.92	12,972.63
iii) Cash and Cash Equivalents	33.27	32.08	33.27	32.08
iv) Loans				
v) Other Financial Assets	5.04	5.04	5.04	5.04
b) Other Current Assets	288.63	281.35	290.81	283.53
<b>Total Current Assets</b>	<b>14,803.63</b>	<b>13,291.87</b>	<b>14,805.80</b>	<b>13,294.05</b>
<b>Total Assets</b>	<b>21,646.42</b>	<b>20,137.37</b>	<b>21,646.42</b>	<b>20,137.36</b>
<b>II. Equity and Liabilities:</b>				
Equity				
a) Equity Share Capital	6,391.01	6391.01	6391.01	6,391.01
b) Other Equity	4,899.69	4824.63	4899.69	4,833.04
<b>Total Equity</b>	<b>11,290.70</b>	<b>11,215.64</b>	<b>11,290.70</b>	<b>11,224.05</b>
<b>Liabilities</b>				
1. Non Current Liabilities:				
a) Financial Liabilities				
i) Other Financial Liabilities	-	-		-
b) Other Non Current Liabilities				
c) Deferred Tax Liabilities (Net)				
<b>Total Non-Current Liabilities</b>	<b>-</b>	<b>-</b>		<b>-</b>
2. Current Liabilities:				
a) Financial Liabilities				
i) Trade Payables	7,334.56	5,981.26	7334.56	5,981.26
ii) Other Financial Liabilities	1,585.98	1,565.58	1585.98	1,565.58
b) Other Current Liabilities	1,002.79	987.36	1002.79	978.94
c) Provisions	150.66	132.63	150.66	132.63
d) Income Tax Liability (Net)	281.73	254.90	281.73	254.90
<b>Total Current Liabilities</b>	<b>10,355.72</b>	<b>8,921.73</b>	<b>10,355.72</b>	<b>8,913.31</b>
<b>Total Equity &amp; Liabilities</b>	<b>21,646.42</b>	<b>20,137.37</b>	<b>21,646.42</b>	<b>20,137.36</b>







304/305, A-Wing, Winsway Complex, Old Police Lane Opp. Andheri Rly. Stn.  
Andheri (East), Mumbai - 400 069. • Tel.: 91 - 22 - 2684 8347 / 2682 2238  
Telefax: 2682 2238 Website: [www.jmta.co.in](http://www.jmta.co.in) • E-mail: [contact@jmta.co.in](mailto:contact@jmta.co.in)

**Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review report to  
The Board of Directors  
M/s. ORCHASP LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of M/s Orchasp Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended September 30, 2025 the period from 01 April 2025 to 30 September 2025 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting, ('Ind AS 34') prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on "The Statement" based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

#### 4. Basis for Qualified Conclusion

- (a) We refer to the carrying value of investments of Rs 6825 lakhs held in Wholly Owned Subsidiary at Portugal in Cybermate International, Unipessoal, LDA which has remained non-operational for over four years. The subsidiary has defaulted in statutory filings for the period and the Portuguese Authorities have consequently issued a notice of cancellation of Certificate of Incorporation. In the absence of sufficient information and clarity on the subsidiary's operations and financial position, we are unable to comment on the appropriateness of the carrying value of the investment or determine whether a provision for impairment is required.
- (b) The company has not paid Tax Deducted at Source (TDS) and other statutory dues up to September 30<sup>th</sup>, 2025.
- (c) The Trade Receivables are due from more than 6 months. In the absence of confirmations of Trade payables, Trade Receivables and various advances/loans, we are unable to comment on the extent to which such balances are payable/recoverable

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Statement includes the results of the following entities:

- a) Cybermate Infotek Limited Inc, USA
- b) Cybermate International, Unipessoal, LDA

The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of subsidiaries; whose interim financial results and other financial information reflect total revenues of Rs. Nil, total net profit after tax of Rs. Nil and comprehensive income of Rs. Nil for the quarter ended September 30, 2025, as considered in the Statement whose interim financial results and other financial information have not been reviewed by their respective auditors.







These unaudited interim financial results and other unaudited financial information have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries is based solely on such unreviewed interim financial results and other unreviewed financial information.

Our conclusion on the Statement in respect of matters stated above is not modified with respect to our reliance on the financial results furnished by the Management.

#### 5. Qualified Conclusion

Based on our review conducted as above, except for the possible effects, in respect of matters described in Paragraph 4(a) to 4(c) under Paragraph 4 Basis for Qualified Conclusion nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid IND AS 34 prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For JMT & Associates,  
Chartered Accountants  
Firm Regn No. 104167W

Vijaya Pratap.M  
Partner  
Membership No. 213766  
UDIN: 25213766BMIYAS8642

Place: Mumbai  
Date: 11-11-2025

Orchasp Limited							
19 & 20, Moti Valley, Trimulgherry, Secunderabad. 500015. TG.India							
Unaudited Consolidated Financial Results for the Quarter and Half year ended 30th September 2025							
(INR-Lakhs)							
Particulars		Quarter Ended			Half Year Ended		Year Ended
		30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income</b>						
	a) Revenue From Operations	753.80	775.19	458.59	1,528.99	806.36	2,108.27
	b) Other Income	2.51	2.52	46.08	5.03	48.59	54.20
2	<b>Total</b>	<b>756.31</b>	<b>777.71</b>	<b>504.67</b>	<b>1,534.02</b>	<b>854.95</b>	<b>2,162.47</b>
3	<b>Expenses</b>						
	a) Cost of Services/ Sub-contract costs	0.62	0.86	0.94	1.48	1.89	-
	b) Change in inventories of finished goods , work in progress and stock in trade.	-		-			
	c) Employee Benefit Expenses	697.32	671.91	410.23	1,369.23	693.78	1,791.25
	d) Other Expense	27.13	31.53	1,524.54	58.66	1,547.47	1,405.16
	e) Depreciation and Amortisation Expense	0.74	0.73	0.68	1.47	1.26	2.62
	f) Finance cost	-	-	-	-	14.80	14.80
4	<b>Total</b>	<b>725.81</b>	<b>705.03</b>	<b>1,936.39</b>	<b>1,430.84</b>	<b>2,259.20</b>	<b>3,213.83</b>
5	<b>Profit Before Tax (2-4)</b>	<b>30.50</b>	<b>72.68</b>	<b>-1,431.72</b>	<b>103.18</b>	<b>-1,404.25</b>	<b>-1,051.36</b>
6	<b>Tax Expenses</b>						
	Current Tax	8.54	18.29	-4.39	26.83	-	-
	Deferred Tax	1.19	0.17	0.25	1.36	0.49	1.01
7	<b>Net profit for the Period</b>	<b>20.77</b>	<b>54.22</b>	<b>-1,427.58</b>	<b>74.99</b>	<b>-1,404.74</b>	<b>-1,052.37</b>
8	<b>Other Comprehensive Income (After Tax)</b>						
	a) Items that will not be Reclassified to profit or loss.	-	-	-	-	-	-
	b) Items that will be Reclassified to profit or loss.	-	-	-	-	-	-
9	<b>Total Comprehensive Income (after tax)</b>	<b>20.77</b>	<b>54.22</b>	<b>-1,427.58</b>	<b>74.99</b>	<b>-1,404.74</b>	<b>-1,052.37</b>
10	<b>Paid up Equity Share Capital (face value of Rs. 2 per Share)</b>	<b>6,391.01</b>	<b>6,391.01</b>	<b>6,607.84</b>	<b>6,391.01</b>	<b>6,607.84</b>	<b>6,391.01</b>
11	<b>Other Equity i.e., Reserve (excluding Revaluation Reserve)</b>	<b>-</b>	<b>-</b>	<b>-</b>			<b>4,824.63</b>
12	<b>Earnings Per Share (EPS)(Face Value Rs.2 each)</b>						
	Basic EPS (Rs)	0.01	0.02	-0.37	0.02	-0.42	-0.42
	Diluted EPS (Rs)	0.01	0.02	-0.37	0.02	-0.42	-0.42





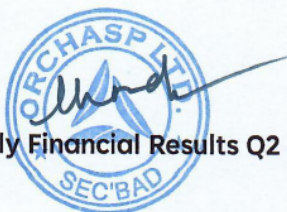
Orchasp Limited 19 & 20, Moti Valley, Trimulgherry, Secunderabad. 500015 Consolidated Cash Flow Statement for the half year ended 30th September 2025		
	As at 30 Sept 2025	As at 30 Sept 2024
	INR-Lakhs	INR-Lakhs
<b>A. Cash Flow from Operating Activities:</b>		
Profit before taxation	103.18	(1,404.25)
Adjustments for : -		
Depreciation	1.47	1.26
Interest Expense	-	14.80
Amortisation of Product Development Cost		
Diminution in value of investment		
Impairment of Intangible Asset		
Other Income	(5.03)	(5.01)
Dividend Income		
Bad Debts Written Off		
<b>Operating Profit before working capital changes</b>	<b>99.62</b>	<b>(1,393.20)</b>
(Increase) / Decrease in Income Tax Liability	(1,503.21)	0.00
(Increase) / Decrease in Trade Receivables	(7.28)	(271.90)
(Increase) / Decrease in Other Current Assets	-	(6.52)
Increase / (Decrease) in Trade Payables	1,353.31	263.64
Increase / (Decrease) in Other Current Liabilities	15.43	(423.60)
Increase / (Decrease) in Short Term Provisions	18.02	(49.36)
Cash generated from Operations	(24.11)	(1,880.94)
Taxes Paid		
<b>Net Cash Generated from Operating activities (A)</b>	<b>(24.11)</b>	<b>(1,880.94)</b>
<b>B. Cash Flow from Investing Activities :</b>		
Purchase of tangible assets/intangible assets (net) including transfer from CWIP	(0.12)	(4.32)
Sale of Fixed Assets		
Decrease in Capital Work In Progress		
Other Income	5.03	5.01
Dividend Income		
(Increase) in Current Investments	-	-
(Decrease) in Non Current Investments		
(Decrease) in Other Non Current liabilities	-	-
<b>Net Cash Flow from Investing Activities (B)</b>	<b>4.91</b>	<b>0.69</b>
<b>C. Cash Flow from Financing Activities :</b>		
Issue of Share Capital	-	1,877.28
Increase in other Equity		
Increase in Short Term Borrowings	20.39	(1.67)
Interest Paid	-	(14.80)
Increase in Long Term liabilities		
<b>Net Cash from Financing Activities (C)</b>	<b>20.39</b>	<b>1,860.81</b>
<b>Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)</b>	<b>1.19</b>	<b>(19.44)</b>
Cash & Cash Equivalents at the beginning of the year	32.08	46.29
<b>Cash &amp; Cash Equivalents at the end of the period</b>	<b>33.27</b>	<b>26.85</b>
<b>Notes</b>		
1. The Cash flow statement has been prepared under the indirect method as set out in Indian Accounting Standard (Ind AS 7) Statement of Cash Flows.		
2. The accompanying notes are an integral part of the financial statements.		
3. Previous year figures have been regrouped /reclassified to conform to current year classification.		
4. Cash and Cash Equivalents Comprise		
	As at 30 Sept 2025	As at 30 Sept 2024
Cash on hand	-	-
Balances with Banks on Current and Deposit Accounts	33.27	26.85
<b>Total</b>	<b>33.27</b>	<b>26.85</b>





Notes:

1. The Unaudited Quarterly Financial Results (Consolidated) of the company for the period ended 30<sup>th</sup> September 2025 have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act 2013, read with Companies (Indian Accounting Standards) Rules 2015, as amended.
2. The above consolidated results were reviewed by the audit committee and taken on record by the board of Directors of the company at its meeting held on Tuesday the 11<sup>th</sup> November, 2025. The Statutory Auditors of the Company have carried out the Limited Review of these results as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.
3. In accordance with the requirement of IND AS-108 on segment reporting, the company has determined its business segment as computer programming consultancy, and related services. There are no other primary reportable segments and secondary reportable segments.
4. Consolidated Financial Results
  - (a) There are no operations in the Subsidiary Cybermate Infotek Limited Inc, USA, and hence, no statement of Profit & Loss is prepared for the period ended 30<sup>th</sup> September 2025.
  - (b) There are no operations in the Subsidiary Cybermate International Unipessoal, LDA, Portugal, and hence, no statement of Profit & Loss is prepared for the period ended 30<sup>th</sup> September 2025.
5. The statutory auditors have expressed a modified opinion on the unaudited financial results (consolidated) of the company pertaining to
  - a. Investment in Wholly Owned Subsidiary at Portugal viz Cybermate International, Unipessoal, LDA





We refer to the issue pertaining to the previous financial periods , professional opinion and clarifications in this regard. We update that the process of transfer of investment to another subsidiary is under process and will be reported once completed.

b. Non-Receipt of trade receivables and payables due for more than 6 months.

We refer to the issue pertaining to the previous financial periods regarding delays caused in realization of receivables due to adverse conditions prevailing in the business and financial markets. Due to continuing adverse conditions and unfavourable financial conditions , the members of the board are of the opinion that it would be better to wait for improvement in financial conditions and clarity on certainty of realization of receivables. Hence the company intends to wait for the improvement in business environment and postpone provisioning for bad/doubtful debts as necessary in the fourth quarter.

c. Delays in Payment of Statutory Dues

There are delays in realization of receivables due to which remittance of statutory dues has been delayed.

6. EPS is not annualized.
7. Decrease in Share capital in the current period when compared to previous year corresponding quarter ended 30<sup>th</sup> September, 2024 is on account of disallowance of allotment of equity shares by the BSE in the previous year pertaining to the interest accrued on Foreign Currency Convertible Bonds to the Bond Holders.
8. The figures for the previous period/year have been regrouped/reclassified, wherever necessary.

Date : 11<sup>th</sup> November 2025  
Place : Hyderabad



By the order of the Board  
For Orchasp Limited

*P. Chandra Sekhar*

P. Chandra Sekhar  
Managing Director & CFO  
DIN: 01647212