



**V.B. INDUSTRIES LIMITED**

**CIN No.: L51909WB1982PLC035222**

**P-27, PRINCEP STREET, 3RD FLOOR,  
KOLKATA - 700072**

**Tele-fax : 033 - 2234 9915, 2234 6937**

**E-mail : vbindustries1@gmail.com**

**Website : www.vbindustriesltd.com**

November 12, 2025

**The Deputy Manager  
Dept. of Corporate Services  
BSE Limited**

**P. J. Towers, Dalal Street, Fort  
Mumbai – 400 001**

Ref: **Scrip Code – 539123**

Sub: **Submission of Unaudited Financial Results for Q2FY26**

Respected Sir or Madam,

With reference to the above and in compliance with Regulation 33(3) of SEBI LODR Regulations, 2015, we are enclosing with this letter, Provisional Financial Results (Un-audited) for the 2<sup>nd</sup> quarter ended on 30<sup>th</sup> September 2025 (Q-II) for the Financial Year ended 31<sup>st</sup> March 2026 together with Cash Flow Statement, Statement of Assets & Liabilities as well as Limited Review Report by Statutory Auditors.

The meeting was commenced at 15.00 Hrs. and concluded at 15.30 Hrs.

This is for the information of Members.

Thanking You,

Yours Faithfully,  
For **V. B. INDUSTRIES LIMITED**

**DHRUVA NARAYAN JHA  
DIN: 01286654  
MANAGING DIRECTOR**

Enclosed: a/a



**Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended**

**To**

The Board of Directors of  
**V.B. Industries Limited**

1. We have reviewed the accompanying statement of **Un-Audited** Standalone Financial Results ('the statement') of **V.B. Industries Limited** ('the company') for the quarter and half year ended September 30, 2025 attached herewith, being prepared and submitted by the company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial Statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended to the extent applicable.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Rajesh Kumar Gokul Chandra & Associates**  
Chartered Accountants  
FRN: 323891E

Place: Kolkata

Date: November 12, 2025

*Archana Jhunjunwala*  
Archana Jhunjunwala  
Partner

Membership No. 069098

UDIN: 25069098 BMHJEM 6233

Branch : E 33, Scheme 19, Pearl Residency, Unit No 2, Murlipura, Jaipur, Rajasthan - 302039



# V. B. INDUSTRIES LIMITED

Regd. Office : P-27, Princep Street, 3rd Floor, Kolkata – 700 072

CIN : L51909WB1982PLC035222, Email : vbindustries1@gmail.com, Website : www.vbindustriesltd.in

Statement of Un-Audited Financial Results for the Quarter & Six months ended 30th September 2025

Rs. in Lakhs

Sr. No.	Particulars	3 Months ended 30.09.2025	3 Months ended 30.06.2025	Corresponding 3 Months ended 30.09.2024	6 Months ended 30.09.2025	Corresponding 6 Months ended 30.09.2024	Year to date figures as on 31.03.2025
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I	Revenue from Operations	-	-	-	-	-	87.60
II	Other Income	53.00	52.04	54.00	105.04	108.00	208.33
III	Total Income (I+II)	53.00	52.04	54.00	105.04	108.00	295.93
IV	Expenses						
	Cost of Material Consumed	-	-	-	-	-	-
	Purchases	-	-	-	-	-	-
	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	-	-	-	-	-	205.72
	Employees Benefit Expenses	3.33	3.18	4.20	6.51	8.40	16.80
	Finance Costs	-	-	-	-	-	-
	Depreciation & Amortization Expenses	0.01	0.00	0.01	0.01	0.01	0.02
	Bad Debts written off	-	-	-	-	-	-
	Other Expenses	1.88	5.90	1.95	7.78	11.63	46.19
	Total Expenses (IV)	5.22	9.08	6.16	14.30	20.04	268.73
V	Profit / (Loss) before Tax & Exceptional Items (III-IV)	47.78	42.96	47.84	90.74	87.96	27.19
VI	Exceptional Items	-	-	-	-	-	28.67
VII	Profit / (Loss) before Tax (V-VI)	47.78	42.96	47.84	90.74	87.96	(1.48)
VIII	Tax Expenses						
	Current	12.03	10.81	4.02	22.84	13.19	7.84
	Deferred Tax	-	-	-	-	-	(0.01)
	Total Tax Expenses (VIII)	12.03	10.81	4.02	22.84	13.19	7.83
IX	Profit for the Period / Year from continuing operations (VII-VIII)	35.75	32.15	43.83	67.90	74.77	(9.31)
X	Other Comprehensive Income	-	-	-	-	-	-
	A. Items that will not be classified to Profit or Loss	-	-	-	-	-	-
	i) Remeasurements of the defined measurement plan	-	-	-	-	-	-
	ii) Income Tax relating to Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
	B. i) Items may be classified to Profit or Loss	-	-	-	-	-	-
	ii) Income Tax relating to Items that may be reclassified to Profit or Loss	-	-	-	-	-	-
	Total other Comprehensive Income (X)	-	-	-	-	-	-
XI	Total Comprehensive Income for the Period / Year (IX+X)	35.75	32.15	43.83	67.90	74.77	(9.31)
XII	Paid-up Equity Share Capital (Face Value of Rs.10/-each)	1,310.80	1,310.80	1,310.80	1,310.80	1,310.80	1,310.80
XIII	Other Equity	-	-	-	8,264.38	8,271.25	8,196.48
XIV	Earnings per Share (Face Value of Rs.10/- each)						
	a) Basic	0.27	0.25	0.33	0.52	0.57	(0.07)
	b) Diluted	0.27	0.25	0.33	0.52	0.57	(0.07)

## Notes :

- As per Indian Accounting Standard (IndAS) 108 "Operating Segment", the Company's business falls in single line of products/services i.e. "Finance & Investments". Hence, Segment reporting is not applicable to the Company.  
Above Standalone Results were reviewed and recommended by Audit Committee and taken on record by Board of Directors in their Meeting held on November 12, 2025
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) – 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013, read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standard) Accounting Rules, 2016.
- The figures for the quarter ended 30th September 2025 are the balancing figures between figures in respect of the unaudited year to date figures upto the second quarter ended 30th September 2025 and quarter ended 30th June 2025.
- Previous period figure have been regrouped/rearranged wherever necessary to correspond with the current period / year classification / disclosures.
- The Statutory Auditors have carried Limited Review for above Financial Results pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.

Place : Kolkata

Date : November 12, 2025



For V. B. Industries Limited

Sd/-

Dhruva Narayan Jha  
Managing Director

For V. B. INDUSTRIES LIMITED

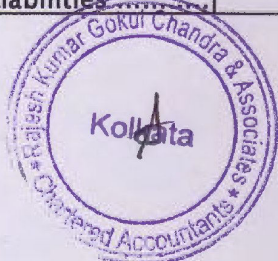
Dhruva Narayan Jha  
Authorised Signatory/Director



**V. B. INDUSTRIES LIMITED**  
Statement of Assets & Liabilities

(₹ In Lakhs)

Particulars	As At 30th Sept 2025	As At 30th Sept 2024
	Un-Audited	Un-Audited
<b>ASSETS</b>		
Non-Current Assets		
Property, Plant and Equipment	0.04	0.05
Financial Assets	-	-
Income Tax Assets	-	-
Deferred Tax Assets	-	-
<b>Total Non-Current Assets ...</b>	<b>0.04</b>	<b>0.05</b>
Non-Current Financial Assets		
Non-current investments	-	-
Trade Receivables, Non-Current	1,640.35	2,243.49
Loans, Non-Current	8,310.37	7,796.90
Other Non-Current Financial Assets	16.08	19.65
<b>Total Non-Current Financial Assets ...</b>	<b>9,966.80</b>	<b>10,060.04</b>
Deferred Tax Assets	-	-
Other Non-Current Assets	-	-
<b>Gross Non-Current Assets ...</b>	<b>-</b>	<b>-</b>
Current Assets		
Inventories	216.08	194.30
Financial Assets		
Current Investments	-	-
Trade Receivables	-	-
Cash & Cash Equivalents	5.89	7.30
Bank Balances	51.62	2.85
Short Term Loans & Advances	-	-
Other Financial Assets	-	28.47
Other Current Assets	-	-
<b>Total Non-Current Assets ...</b>	<b>273.59</b>	<b>232.92</b>
<b>Total Assets .....</b>	<b>10,240.42</b>	<b>10,293.01</b>
<b>EQUITY &amp; LIABILITIES</b>		
Equity		
Equity Share Capital	1,310.80	1,310.80
Reserves & Surplus	8,264.39	8,280.56
Money Received against Share Warrants	-	-
<b>Total Equity ...</b>	<b>9,575.18</b>	<b>9,591.35</b>
Share Application Money Pending Allotment	-	-
<b>LIABILITIES</b>		
Non Current Liabilities		
Financial Liabilities	-	-
Long Term Borrowings	-	-
Long Term Provisions	-	-
Trade Payables	557.54	571.04
Current Tax Liabilities (Net)	-	-
Deferred Tax Liabilities (Net)	0.01	0.02
Other Non Current Liabilities	-	-
<b>Total Non-Current Liabilities ...</b>	<b>557.55</b>	<b>571.06</b>
Current Liabilities		
Financial Liabilities	-	-
Short Term Borrowings	-	-
Trade Payables	-	-
Other Financial Liabilities	49.58	70.84
Short Term Provisions	-	-
Current Tax Liabilities (Net)	27.29	13.19
Other Current Liabilities	30.83	46.57
<b>Total Current Liabilities ...</b>	<b>107.69</b>	<b>130.61</b>
<b>Total Liabilities .....</b>	<b>665.24</b>	<b>701.66</b>
<b>Total Equity &amp; Liabilities</b>	<b>10,240.42</b>	<b>10,293.01</b>



For V. B. INDUSTRIES LIMITED

*Dhruva Narayan Jha*

Authorised Signatory/Director



# V. B. INDUSTRIES LIMITED

Cash Flow Statement for the Half Year Ended 30 September 2025

(Rs. In Lakhs)

Particulars		As At 30.09.2025	As At 30.09.2024
Cash Flow from/(used in) Operating Activities			
Profit before Tax		90.74	87.96
Adjustment for:			
Interest Income		105.04	-
Depreciation and Amortization		0.01	0.01
Operating Profit before Working Capital Changes		195.79	87.97
Movement in Working Capital:			
Decrease/(Increase) in Trade Receivables		550.11	0.80
Decrease/(Increase) in Inventories		-	-
Decrease/(Increase) in Loans & Advances		(568.08)	(93.51)
Decrease/(Increase) in Current Assets		-	-
Decrease/(Increase) in Other Current Assets		-	0.10
Decrease/(Increase) in Trade Payable		-	-
Decrease/(Increase) in Financial Liabilities		-	3.00
Increase/(Decrease) in Other Current Liabilities & Provisions		(5.90)	20.97
Cash Generated/(used) in Operations		171.92	19.33
Income Tax earlier year		(22.84)	(13.19)
Extra Ordinary Items		-	-
Net Cash From Operating Activities	(A)	149.08	6.14
Cash Flow from/(used) Investing Activities			
Decrease/(Increase) In Fixed Assets		-	-
Decrease/(Increase) In Non Current Assets		-	-
Deferred Tax Assets		-	-
Adjustment for Fair value Loss/Gain		-	-
(Increase)/decrease in Depreciation and Amortization		-	-
Cash Generated/(used) in Investing Activities	(B)	-	-
Interest Received		(105.04)	
Decrease/(Increase) In Fixed Assets		(0.01)	
Cash Flow Financing Activities			
Purchase/Sale of Fixed Assets		-	-
Net Cash used in Financing Activities	(C)	(105.05)	-
Net Increase/(decrease) in Cash and Cash Equivalents	(A+B+C)	44.03	6.14
Total Cash and Cash Equivalent at beginning of year		13.48	4.01
Total Cash and Cash Equivalent at end of year		57.51	10.15
Net increase/(decrease) as disclosed above		44.03	6.14



For V. B. INDUSTRIES LIMITED  
**Dhruva Narayan**  
 Authorized Signatory/Director