



Greencrest Financial Services Limited

(Formerly known as Marigold Glass Industries Limited)

8, Ganesh Chandra Avenue, 1st Floor, "Saha Court", Kolkata - 700 013.

Phone : +91 33 2236 5426 / 1366, Fax : +91 33 2236 5520

November 12, 2025

The Deputy Manager

Department of Corporate Services

BSE Limited

P. J. Towers, Dalal Street, Fort

Mumbai – 400 001

Ref: Scrip Code BSE – 531737

Sub: Submission of Unaudited Financial Results for Q2FY26

Respected Sir or Madam,

With reference to the above and in compliance with Regulation 33(3) of SEBI LODR Regulations, 2015, we are enclosing with this letter, Provisional Financial Results (Un-audited) for the 2nd quarter ended on 30th September 2025 (Q-II) for the Financial Year ended 31st March 2026 together with Cash Flow Statement, Statement of Assets & Liabilities as well as Limited Review Report by Statutory Auditors.

The meeting was commenced at 15.00 Hrs. and concluded at 15.50 Hrs.

This is for the information of Members.

Thanking You,

Yours Faithfully,

For **GREENCREST FINANCIAL SERVICES LIMITED**

SUSHIL PARAKH

DIN: 02596801

MANAGING DIRECTOR

Enclosed: a/a

GREENCREST FINANCIAL SERVICES LIMITED

Regd. Office : 8, Ganesh Chandra Avenue, 1st Floor, Kolkata-700013

CIN : L65921WB1993PLC057785 Email : greencrestfin@gmail.com, Website : www.greencrestfin.com

Statement of Unaudited Financial Results for the Quarter and Six Months ended 30th September 2025

Rs. in Lakhs

Sr. No.	Particulars	3 Months ended 30.09.2025	Preceeding 3 Months ended 30.06.2025	Corresponding 3 Months ended 30.09.2024	6 Months ended 30.09.2025	Correspondin g 6 Months ended 30.09.2024	Year to date figures as on 31.03.2025
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I	Revenue from Operations						
	Interest Income	184.76	153.77	153.60	338.53	310.60	600.04
	Dividend Income	2.46	-	3.62	2.46	4.18	10.65
	Revenue from Sale of Shares	375.77	305.43	1,203.42	681.20	3,186.66	6,560.82
	Net Gain on Fair Value of Changes	-	-	-	-	-	-
	Others (Gain from Trading in Shares, FNO Segment)	1.55	79.35	186.86	80.90	192.59	5.37
	Total Revenue from Operations	564.54	538.55	1,547.49	1,103.09	3,694.02	7,176.89
II	Other Income						
	Others (Plesae Specify)	-	-	-	-	-	0.93
III	Total Income (I+II)	564.54	538.55	1,547.49	1,103.09	3,694.02	7,177.82
IV	Expenses						
	Finance Costs	73.25	73.25	78.00	146.50	157.50	292.99
	Fees & Commission Expenses	-	-	-	-	-	-
	Net loss on Fair Value Changes	-	-	-	-	-	-
	Impairment on Financial Instruments	-	-	-	-	-	-
	Cost of Material Consumed	-	-	-	-	-	-
	Purchases of Stock-in-trade	192.76	723.72	2,979.01	916.48	4,420.52	5,559.12
	Changes in Inventories of finished goods, stock-in-trade and WIP	133.00	(446.99)	(1,789.90)	(313.99)	(1,566.35)	959.01
	Employee Benefits Expenses	12.95	11.37	11.25	24.32	22.87	48.74
	Depreciation, Amortization and Impairment	(0.18)	0.18	(0.15)	-	-	0.99
	Bad Debts Written Off	0.36	-	0.30	0.36	0.30	-
	Other Expenses	15.34	52.62	30.66	67.96	61.93	117.77
	Total Expenses (IV)	427.48	414.15	1,309.17	841.63	3,096.76	6,978.63
V	Profit / (Loss) before Tax & Exceptional Items (III-IV)	137.06	124.40	238.32	261.46	597.26	199.19
VI	Exceptional Items	-	-	-	-	-	21.60
VII	Profit / (Loss) before Tax (V-VI)	137.06	124.40	238.32	261.46	597.26	177.59
VIII	Tax Expenses						
	Current	34.49	31.31	67.19	65.80	149.32	49.82
	Deferred Tax	-	-	-	-	-	0.21
	Total Tax Expenses (VIII)	34.49	31.31	67.19	65.80	149.32	50.03
IX	Profit for the Period / Year from continuing operations (VII-VIII)	102.57	93.09	171.13	195.66	447.95	127.56
X	Profit/(Loss) from Discontinued Operations	-	-	-	-	-	-
XI	Tax Expenses Discontinued Operations	-	-	-	-	-	-
XII	Profit for the Period / Year from continuing operations (X-XI)	-	-	-	-	-	-
XIII	Profit for the Period (IX-XII)	102.57	93.09	171.13	195.66	447.95	127.56
XIV	Other Comprehensive Income						
	A. Items that will not be classified to Profit or Loss						
	i) Items that will not be classified to Profit or Loss	-	-	-	-	-	-
	ii) Income Tax relating to Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
	Sub-Total A	-	-	-	-	-	-
	B. i) Items that will be classified to Profit or Loss	-	-	-	-	-	-
	ii) Income Tax relating to Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	Sub-Total B	-	-	-	-	-	-
	Other Comprehensive Income (A+B)	-	-	-	-	-	-
XV	Total Comprehensive Income for the Period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the Period)	102.57	93.09	171.13	195.66	447.95	127.56
XVI	Paid-up Equity Share Capital (Face Value of Re 1/- each)	3,655.08	3,655.08	3,655.08	3,655.08	3,655.08	3,655.08
XVII	Other Equity				2,052.97	2,166.17	1,857.32
XVIII	Earnings per Share from Continuing Operations						
	a) Basic	0.03	0.03	0.05	0.05	0.12	0.03
	b) Diluted	0.03	0.03	0.05	0.05	0.12	0.03
XVIII	Earnings per Share from Discontinued Operations						
	a) Basic	-	-	-	-	-	-
	b) Diluted	-	-	-	-	-	-
XVIII	Earnings per Share from Continuing & Discontinued Operations						
	a) Basic	0.03	0.03	0.05	0.05	0.12	0.03
	b) Diluted	0.03	0.03	0.05	0.05	0.12	0.03

Notes :

- As per Indian Accounting Standard (IndAS) 108 "Operating Segment", the Company's business falls within a single business segment viz. "Finance & Investments" and thus Segmental Report for the Quarter is not applicable to the Company.
- The aforesaid financial Results have been reviewed by Audit Committee and approved by Board of Directors in their meeting held on November 12, 2025.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) - 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013, read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standard) Accounting Rules, 2016.
- The format of above results has been prescribed by SEBI vides their Circular No.CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with requirement of the SEBI Circular dated 5th July, 2016, Ind AS and in accordance with NBFC (Division III) format of Companies Act, 2013 (Refer MCA Notification dated October 11, 2024) applicable to the Companies those are required to comply with Ind AS.
- Balance in the account of Trade Payable, Trade Receivable, Loans and advances and Other Financial Liabilities are subject to confirmation/reconciliation. If any, The management does not expect any material adjustments in respect of the same effecting the Financial Statement on such reconciliation/adjustment.
- The Auditors of the Company have carried out "Limited Review" of the above financial Results.
- Figures for pervious quarter/year have been re-stated/re-classified wherever necessary.

Place : Kolkata

Date : 12th November, 2025

For Greencrest Financial Services Limited

Sd/-

Sushil Parakh
Managing Director

GREENCREST FINANCIAL SERVICES LIMITED
Statement of Assets & Liabilities

(Rs. In Lakhs)

Particulars	For the Year Ended	
	30th Sept 2025	30th Sept 2024
	Un-Audited	Un-Audited
FINANCIAL ASSETS		
Cash & Cash Equivalent	2.23	3.75
Bank Balances	2.24	11.92
Receivables		
Trade Receivables	94.22	328.62
Other Receivables	-	-
Loans & Advances	9,419.43	7,315.55
Investments	-	80.22
Other Financial Assets	0.37	0.44
Total Financial Assets	9,518.49	7,740.51
NON-FINANCIAL ASSETS		
Inventories	1,259.64	3,467.12
Current Tax Assets (Net)	6.11	13.46
Deferred Tax Assets (Net)	0.55	0.78
Property, Plant & Equipments	2.41	3.47
Investment in Property	-	-
Intangible assets under development	-	-
Goodwill	-	-
Other Intangible Assets	-	-
Other Non-Financial Assets (Deferred Revenue Expenditure)	-	-
Total Non Financial Assets	1,268.71	3,484.83
TOTAL ASSETS	10,787.20	11,225.33
EQUITY & LIABILITIES		
Equity attributable to Owners of Parents		
Equity Share Capital	3,655.08	3,655.08
Other Equity	2,052.97	2,166.17
Total Equity ...	5,708.05	5,821.25
Share Application Money Pending Allotment	-	-
LIABILITIES		
Financial Liabilities		
Derivative financial instruments	-	-
Payables		
Trade Payables		
Total Outstanding Dues of Micro Enterprises And Small	-	-
Total Outstanding Dues of Creditors Other than Micro Enterprises	-	-
Other Payables		
Total Outstanding Dues of Micro Enterprises And Small	-	-
Total Outstanding Dues of Creditors Other Than Micro Enterprises	145.99	860.31
Debt Securities	-	-
Borrowings (Other than Debt Securities)	4,759.29	4,392.29
Deposits	-	-
Subordinated Liabilities	-	-
Other financial liabilities	-	-
Other Non Current Liabilities	-	-
Total Financial Liabilities ...	4,905.28	5,252.61
Non-Financial Liabilities		
Current Tax Liabilities (Net)	-	151.47
Provisions	-	-
Deferred Tax Liabilities (Net)	-	-
Other Non-Financial Liabilities	75.00	-
Short Term Provisions	65.80	-
Current Tax Liabilities (Net)	30.21	-
Other Current Liabilities	2.86	0.01
Total Non Financial Liabilities ...	173.87	151.47
Total Liabilities	5,079.15	5,404.08
Total Equity & Liabilities	10,787.20	11,225.33

GREENCREST FINANCIAL SERVICES LIMITED

Statement of Cash Flow Annexed to the Balance Sheet as at 30th Sept, 2025

Rs. In Lakh

	30.09.2025	30.09.2024
A. Cash Flow from Operating Activities		
<i>Net Profit before Tax and Extra-ordinary Items</i>	261.46	597.26
<i>Adjustments for</i>		
Interest Received	338.53	310.60
Dividend Received	2.46	4.18
Dpreciation & Amortization Expenses	0.36	0.30
<i>Operating Profit before Working Capital Changes</i>	602.81	912.34
<i>Adjustments for Working Capital Changes</i>		
Decrease / (Increase) in Inventories	(313.98)	(1,562.45)
Decrease / (Increase) in Investments	-	45.00
Decrease / (Increase) Loan & Advances	(840.44)	(360.42)
Decrease / (Increase) Trade Receivable	338.56	(164.50)
Decrease / (Increase) in Current Assets	-	-
Decrease / (Increase) in Other Current Assets	300.00	-
Decrease / (Increase) in other Non-Current Assets	(2.33)	(0.36)
(Decrease) / Increase in Trade Payable	(123.82)	533.17
(Decrease) / Increase in Other Current Liabilities and Provisions	143.39	(121.74)
<i>Cash Generated from operations</i>	104.19	(718.94)
<i>Income Tax for the year</i>	(65.80)	(149.32)
Deferred Tax Assets	-	(2.24)
<i>Net Cash From Operating Activities</i>	38.39	(870.50)
B. Cash Flow From Investing Activities		
Net Purchase of Fixed Assets	0.36	-
Dpreciation & Amortization Expenses	(0.36)	(0.30)
Interest Income/(Expenses)	(338.53)	(310.60)
Dividend Received	(2.46)	(4.18)
<i>Net Cash from Investing Activities</i>	(340.99)	(315.08)
C. Cash Flow From Financing Activities		
Short-Term Borrowings	246.50	1,158.44
<i>Net Cash used in Financing Activities</i>	246.50	1,158.44
Net Decrease in Cash & Cash Equivalents (A+B+C)	(56.10)	(27.14)
Opening Balance of Cash & Cash Equivalents	60.57	42.80
Closing Balance of Cash & Cash Equivalents	4.47	15.66

Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended

To
The Board of Directors of
Greencrest Financial Services Limited

1. We have reviewed the accompanying statement of Un-Audited Standalone Financial Results ('the statement') of Greencrest Financial Services Limited ('the company') for the quarter and half year ended September 30, 2025 attached herewith, being prepared and submitted by the company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial Statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended to the extent applicable.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rajesh Kumar Gokul Chandra & Associates
Chartered Accountants
FRN: 323891E

Archana Jhunjunwala
Archana Jhunjunwala
Partner

Membership No. 069098

UDIN: 25069098BHJEL8093

Place: Kolkata
Date: November 12, 2025

Branch : E 33, Scheme 19, Pearl Residency, Unit No 2, Murlipura, Jaipur, Rajasthan - 302039

