

# Universus Photo Imagings Limited

(Formerly known as JINDAL PHOTO IMAGING LIMITED)

CIN: L22222UP2011PLC103611

Corp. Off.: Plot No. 87, Sector-32, Institutional Area, Gurugram Haryana -122001.

Tel: 91-0124-6925100 Website: [www.universusphotoimagings.com](http://www.universusphotoimagings.com)

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UPIL/DE-PT/SE/2025-26

Date: 12<sup>th</sup> November 2025

To,  
**The Manager Listing**  
National Stock Exchange of India Ltd.  
Exchange Plaza, Bandra-Kurla Complex  
Bandra (E), Mumbai - 400 051

To,  
**The Manager Listing**  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort, Mumbai – 400 001

**Sub: Outcome of Meeting of the Board of Directors under Regulation 30 and 33 of SEBI  
(Listing Obligation and Disclosure Requirements) Regulations, 2015**  
(Scrip Code: BSE: 542933 and NSE: UNIVPHOTO)

Dear Sir/ Madam,

Pursuant to the provisions of the SEBI (LODR) Regulations, 2015, this is to inform you that the Board of Directors of the Company at its Meeting held on Wednesday, 12<sup>th</sup> November 2025, has inter-alia considered and approved the following:

**Approval for unaudited Financial Results:**

The Board, following the recommendation of the Audit Committee, has approved the Standalone and Consolidated Unaudited Financial Results for the quarter and half year ended on 30<sup>th</sup> September 2025. The Limited Review Reports from our Statutory Auditors for the said quarter are also approved and are enclosed as **Annexure-A**.

The meeting commenced at 06:00 P.M and concluded at 08:50 P.M

Please take the same on your record and acknowledge the receipt of the same.

Yours Sincerely,  
For **Universus Photo Imagings Limited**

**Suresh Kumar**  
**Company Secretary**  
**ACS: 41503**  
**Encl.: As above**

**Auditor's Review Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
The Board of Directors of  
Universus Photo Imagings Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Universus Photo Imagings Limited for the quarter ended 30<sup>th</sup> September 2025 and for the period from 1<sup>st</sup> April 2025 to 30<sup>th</sup> September 2025, attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation').
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, is the responsibility of the Company's Management and has been approved by the Board of Directors of the company. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi  
Date: 12.11.2025  
UDIN: 25521915BMGSTK9352



For Suresh Kumar Mittal & Co  
Chartered Accountants  
Firm Registration No. 500063N

Ankur Bagla  
Partner  
Membership Number: 521915

**UNIVERSUS PHOTO IMAGINGS LIMITED**  
**STANDALONE FINANCIAL RESULTS**

Sl. No.	Particulars	Quarter Ended		Half Year Ended		Rs in lakhs
		30.09.2025	30.06.2025	30.09.2024	30.09.2025	Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	31.03.2025 Audited
I.	Revenue from operations	533	497	811	1,030	1,533
II.	Other Income	444	1,104	1,971	1,548	2,686
III.	Total Revenue (I+II)	977	1,601	2,582	2,578	4,219
IV.	Expenses					
(a)	Cost of materials consumed	261	291	293	552	575
(b)	Purchase of Stock-in-trade	141	80	75	221	324
(c)	Change in inventories of finished goods, work in progress and stock in trade	(36)	(42)	70	(78)	256
(d)	Employees benefits expense	94	112	89	206	136
(e)	Finance costs	-	-	-	-	-
(f)	Depreciation and amortisation expense	3	3	3	6	7
(g)	Other expenses	77	110	146	187	250
	Total expenses	540	554	676	1,094	1,548
V.	Profit / (Loss) before exceptional items and tax (III-IV)	437	1,047	1,906	1,484	2,671
VI.	Exceptional items	-	-	-	-	-
VII.	Profit / (Loss) before tax (V-VI)	437	1,047	1,906	1,484	2,671
VIII.	Tax expense					
(i)	Current Tax (including earlier year tax)	345	14	-	359	14
(ii)	Deferred Tax	(528)	140	481	(388)	654
	Total tax expense	(183)	154	481	(29)	668
IX.	Profit / (Loss) for the period (VII-VIII)	620	893	1,425	1,513	2,003
X.	Other comprehensive income					
	Items that will not be reclassified to profit or loss	(1)	(1)	1	(2)	2
	Items that will be reclassified to profit or loss	-	-	-	-	-
	Total other comprehensive income	(1)	(1)	1	(2)	2
XI.	Total comprehensive income (IX + X)	619	892	1,426	1,511	2,005
XII.	Paid-up equity share capital of Rs. 10/- each	1,095	1,095	1,095	1,095	1,095
XIII.	Other Equity					63,737
XIV.	Earnings Per Equity Share (EPS) (in Rs.)					
	Basic	5.68	8.15	13.02	13.83	18.30
	Diluted	5.68	8.15	13.02	13.83	18.30

**SUMMARY OF ASSETS AND LIABILITIES AS AT 30th SEPTEMBER 2025**

Particulars	As at	As at
	30.09.2025	31.03.2025
<b>Assets</b>		
(1) Non Current Assets		
(a) Property, Plant and Equipment	399	408
(b) Intangible Assets	-	-
(c) Financial Assets		
(i) Investments	27,566	27,566
(ii) Other Financial Assets	23	23
<b>Total Non Current Assets</b>	<b>27,988</b>	<b>27,997</b>
(2) Current Assets		
(a) Inventories	601	575
(b) Financial Assets		
(i) Investments	26,503	37,683
(ii) Trade Receivables	63	119
(iii) Cash and Cash Equivalents	12	13
(iv) Other Financial Assets	52	55
(c) Other Current Assets (Refer note 3)	12,734	199
<b>Total Current Assets</b>	<b>39,965</b>	<b>38,644</b>
<b>Total Assets</b>	<b>67,953</b>	<b>66,641</b>
<b>Equity And Liabilities</b>		
(1) Equity		
(a) Equity Share Capital	1,095	1,095
(b) Other Equity	65,248	63,737
<b>Total Equity</b>	<b>66,343</b>	<b>64,832</b>
(2) Non Current Liabilities		
(a) Provisions	9	7
(b) Deferred Tax Liabilities (Net)	1,200	1,589
(c) Other Non Current Liabilities	-	-
<b>Total Non Current Liabilities</b>	<b>1,209</b>	<b>1,596</b>
(3) Current Liabilities		
(a) Financial Liabilities		
(i) Trade Payables		
- dues of Micro Enterprises and Small Enterprises	10	9
- dues of creditors other than Micro Enterprises and Small Enterprises	52	46
(ii) Other Financial Liabilities	80	82
(b) Other Current liabilities	20	29
(c) Provisions	1	1
(d) Current Tax Liabilities (Net)	238	46
<b>Total Current Liabilities</b>	<b>401</b>	<b>213</b>
<b>Total Equity and Liabilities</b>	<b>67,953</b>	<b>66,641</b>



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CASH FLOW STATEMENT FOR THE YEAR ENDED 30th SEPTEMBER 2025		
Particulars	Rs in Lakhs	
	Half Year ended 30th September 2025	Half Year ended 30th September 2024
<b>A. Cash Inflow/(Outflow) From Operating Activities</b>		
Net Profit Before Tax	1,484	2,671
Reserve Created on Demerger	-	-
Other Comprehensive Income	(2)	2
<b>Adjustments for:</b>		
Depreciation and Amortisation	6	6
Amortisation of Deferred Government Grant	-	(47)
Net loss / (gain) on disposal/ discard of property, plant and equipment	(1)	-
Gain on sale of Investment in Mutual Fund Units (net)	(2,324)	(10)
Finance Costs	-	-
Interest Income	-	-
Fair Value Adjustments on Financial Assets (net)	936	(2,598)
<b>Operating Profit before Working Capital Changes</b>	99	24
<b>Adjustments for :</b>		
Trade and Other Receivables	44	(529)
Inventories	(26)	136
Trade and Other Payables	(3)	31
Cash generated from Operations	114	(338)
Direct Tax Paid / TDS Deducted	167	5
<b>Net cash generated/ (used in) from Operating Activities</b>	<b>(53)</b>	<b>(343)</b>
<b>B. Cash Inflow/(Outflow) From Investing Activities</b>		
Purchase of Property, Plant & Equipments and Intangible Assets	-	(1)
Sales Proceeds of Property, Plant & Equipments	3	-
Purchase/Sale of Investments in Mutual Fund Units	49	246
Increase/(Decrease) in Deferred Government Grants	-	-
Interest Received	-	-
<b>Net Cash generated/ (used in) investing activities</b>	<b>52</b>	<b>245</b>
<b>C. Cash Inflow/(Outflow) From Financing Activities</b>		
Increase in Equity Share Capital	-	-
Proceeds /(Repayments) of Short Term Borrowings (Net)	-	-
Finance Cost	-	-
<b>Net Cash generated/ (used in) From Financing Activities</b>	<b>-</b>	<b>-</b>
<b>Net Increase/(Decrease) in Cash And Cash Equivalents (A+B+C)</b>	<b>(1)</b>	<b>(98)</b>
<b>Opening Balance of Cash and Cash Equivalents</b>	<b>13</b>	<b>139</b>
<b>Closing Balance of Cash and Cash Equivalents</b>	<b>12</b>	<b>41</b>
<b>Cash &amp; Cash Equivalents Comprise</b>		
Cash on Hand	-	-
Balances with Banks in Term Deposit Accounts	-	-
Balance with Scheduled Banks in Current Accounts	12	41
	<b>12</b>	<b>41</b>
<b>Notes</b>		
(i) Figures in bracket represent outflows.		
(ii) The above Statement of Cash Flow has been prepared under the "Indirect Method" as set out in Indian Accounting Standard 7 on "Statement of Cash Flows"		

- Notes :**
- 1 The Financial Results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors at their respective meetings held on 12.11.2025 and Limited Review of these results has been carried out by the Statutory Auditors of the Company.
  - 2 These financial results have been prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereunder.
  - 3 During the current quarter, the company has given Rs 12519 lakhs as subscription towards right issue of shares offered by JPF Netherlands BV to all its shareholders in proportion of shareholding. Allotment of shares is yet to be done as on 30.09.2025.
  - 4 Figures for the previous quarters/period have been regrouped /rearranged wherever required, to make them comparable.

By order of the Board  
For Universus Photo Imagings Limited

*S. Sinha*

Shailendra Sinha  
(Managing Director)  
DIN:08649186

Place : Gurugram  
Date : 12.11.2025



**Independent Auditor's Review Report on Consolidated Unaudited Quarterly and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
The Board of Directors of  
Universus Photo Imagings Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Universus Photo Imagings Limited ("the Parent") and its share of the net profit/(loss) after tax and total comprehensive income /(loss) of its associates (the Parent and its associates together referred to as "the Group"), for the quarter ended 30<sup>th</sup> September 2025 and for the period from 1<sup>st</sup> April 2025 to 30<sup>th</sup> September 2025 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation').
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
  - a) Universus Photo Imagings Limited (Holding company)
  - b) JPF Netherlands B.V., (Associate)





5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results includes the Group's share of net profit/(loss) after tax of Rs (3217) lakhs and Rs (5811) lakhs and total comprehensive income / (loss) of Rs. (2146) lakhs and Rs (269) lakhs for the quarter and half year ended 30.09.2025 respectively, as considered in the consolidated unaudited financial results, in respect of a foreign associates, whose financial results have not been reviewed by us. This interim consolidated financial results have been reviewed by other Indian Chartered Accountants firm, appointed by Parent Company for this purpose, whose reports have been furnished to us by the Management and our conclusion on the consolidated unaudited financial results, in so far as it relates to the amounts and disclosures included in respect of this associates, is based solely on the reports of Indian chartered accountants firm and the procedures performed by us as stated in paragraph 3 above.

Attention is drawn to note 4 to the financial results stating that "The audit of the financial statements/financial results of foreign associate company JPF Netherlands B V (Foreign Associate) for the financial year 2024-25 was not completed and the financial statements/financial results of Universus Photo Imagings Limited (Company) for the FY 2024-25 were consolidated on the basis of unaudited figures of the Foreign Associate certified by the Management. The audit of the financial statements/financial results of Foreign Associate for the said FY 2024-25 is still in progress and could not get completed till the date of these results. As per management certified financials of Foreign Associate for the half year ended 30.09.2025, the impact of changes in the figures as on 31.03.2025 i.e. increase in share in losses amounting to Rs 4541 lakhs has been considered in these results in Other Equity."

Place: New Delhi  
Date: 12.11.2025  
UDIN: 25521915BMGSTL5706

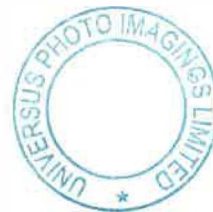


For Suresh Kumar Mittal & Co  
Chartered Accountants  
Firm Registration No. 500063N

Ankur Bagla  
Partner  
Membership Number: 521915

UNIVERSUS PHOTO IMAGINGS LIMITED CONSOLIDATED FINANCIAL RESULTS						
Sl. No.	Particulars	Quarter Ended			Half Year Ended	
		30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
I.	Revenue from operations	533	497	611	1,030	1,533
II.	Other Income	444	1,103	1971	1,547	2,686
III.	Total Revenue (I+II)	977	1,600	2,582	2,577	4,219
IV.	Expenses					
(a)	Cost of materials consumed	261	291	293	552	575
(b)	Purchase of Stock-in-trade	141	80	75	221	324
(c)	Change in inventories of finished goods, work in progress and stock in trade	(35)	(42)	70	(78)	256
(d)	Employees benefits expense	94	112	89	206	136
(e)	Finance costs	-	-	-	-	-
(f)	Depreciation and amortisation expense	3	3	3	6	7
(g)	Other expenses	77	110	146	187	250
	Total expenses	540	554	676	1,094	1,548
V.	Profit/(Loss) before Exceptional Items, share of profit/(loss) of associates and Tax (III-IV)	437	1,046	1,906	1,483	2,671
VI.	Share of profit/(loss) of associates	(3,217)	(2,594)	19,476	(5,811)	17,701
VII.	Profit/(Loss) before Exceptional Items and Tax (V+VI)	(2,780)	(1,548)	21,382	(4,328)	20,372
VIII.	Exceptional items	-	-	-	-	-
IX.	Profit / (Loss) before tax (VII-VIII)	(2,780)	(1,548)	21,382	(4,328)	20,372
X.	Tax expense					
(i)	Current Tax (including earlier year tax)	344	14	-	358	14
(ii)	Deferred Tax	(528)	140	481	(388)	654
	Total tax expense	(184)	154	481	(30)	668
XI.	Profit/(Loss) for the period (IX-X)	(2,596)	(1,702)	20,901	(4,298)	19,704
XII.	Other comprehensive income					
	Items that will not be reclassified to profit or loss					
	- Remeasurements of post employment benefit obligations	(1)	(1)	1	(2)	2
	- Share of OCI of Associate	-	-	-	-	25
	Items that may be reclassified to profit or loss					
	- Foreign Currency Translation Reserve	1,071	4,471	1202	5,542	1,210
	Total other comprehensive income	1,070	4,470	1,203	5,540	1,237
XIII.	Total comprehensive Income (IX + X)	(1,526)	2,768	22,104	1,242	20,941
XIV.	Paid-up equity share capital of Rs. 10/- each	1,095	1,095	1,095	1,095	1,095
XV.	Other Equity					86,328
XVI.	Earnings Per Equity Share (EPS) (in Rs.)					
	Basic	(23.71)	(15.55)	190.94	(39.28)	18000
	Diluted	(23.71)	(15.55)	190.94	(39.26)	180.00

SUMMARY OF CONSOLIDATED ASSETS AND LIABILITIES AS AT 30th SEPTEMBER 2025		
Particulars	As at 30.09.2025	As at 31.03.2025
<b>Assets</b>		
(1) Non Current Assets		
(a) Property, Plant and Equipment	399	408
(b) Intangible Assets	-	-
(c) Financial Assets		
(i) Investments	45,348	50,157
(ii) Other Financial Assets	23	23
Total Non Current Assets	45,768	50,588
(2) Current Assets		
(a) Inventories	601	575
(b) Financial Assets		
(i) Investments	26,503	37,683
(ii) Trade Receivables	63	119
(iii) Cash and Cash Equivalents	12	13
(iv) Other Financial Assets	53	55
(c) Other Current Assets (Refer note 3)	12,734	199
Total Current Assets	39,966	38,644
Total Assets	85,734	89,232
<b>Equity And Liabilities</b>		
(1) Equity		
(a) Equity Share Capital	1,095	1,095
(b) Other Equity	83,029	86,328
Total Equity	84,124	87,423
(2) Non Current Liabilities		
(a) Provisions	9	7
(b) Deferred Tax Liabilities (Net)	1,200	1,589
(c) Other Non Current Liabilities	-	-
Total Non Current Liabilities	1,209	1,596
(3) Current Liabilities		
(a) Financial Liabilities		
(i) Trade Payables		
- dues of Micro Enterprises and Small Enterprises	10	9
- dues of creditors other than Micro Enterprises and Small Enterprises	52	46
(ii) Other Financial Liabilities	80	82
(b) Other Current liabilities	20	29
(c) Provisions	1	1
(d) Current Tax Liabilities (Net)	238	46
Total Current Liabilities	401	213
Total Equity and Liabilities	85,734	89,232



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CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 30th SEPTEMBER 2025		
Particulars	Rs in Lakhs	
	Half Year ended 30th September 2025	Half Year ended 30th September 2024
<b>A. Cash Inflow/(Outflow) From Operating Activities</b>		
Net Profit Before Tax	(4,327)	20,372
Reserve Created on Demerger	-	-
Other Comprehensive Income	5,540	1,237
Change in share in net worth of associate company	269	(18,937)
<b>Adjustments for:</b>		
Depreciation and Amortisation	6	6
Amortisation of Deferred Government Grant	-	(47)
Net loss / (gain) on disposal/ discard of property, plant and equipment	(1)	-
Gain on sale of Investment in Mutual Fund Units (net)	(2,323)	(10)
Finance Costs	-	-
Interest Income	-	-
Fair Value Adjustments on Financial Assets (net)	935	(2,598)
<b>Operating Profit before Working Capital Changes</b>	<b>95</b>	<b>23</b>
<b>Adjustments for:</b>		
Trade and Other Receivables	44	(528)
Inventories	(26)	136
Trade and Other Payables	(3)	31
Cash generated from Operations	114	(338)
Direct Tax Paid / TDS Deducted	167	5
<b>Net cash generated/ (used in) from Operating Activities</b>	<b>(53)</b>	<b>(343)</b>
<b>B. Cash Inflow/(Outflow) From Investing Activities</b>		
Purchase of Property, Plant & Equipments and Intangible Assets	-	(1)
Sales Proceeds of Property, Plant & Equipments	3	-
Purchase of Investments	49	246
Increase/(Decrease) in Deferred Government Grants	-	-
Interest Received	-	-
<b>Net Cash generated/ (used in) investing activities</b>	<b>52</b>	<b>245</b>
<b>C. Cash Inflow/(Outflow) From Financing Activities</b>		
Increase in Equity Share Capital	-	-
Proceeds/(Repayments) of Short Term Borrowings (Net)	-	-
Finance Cost	-	-
<b>Net Cash generated/ (used in) From Financing Activities</b>	<b>-</b>	<b>-</b>
<b>Net Increase/(Decrease) In Cash And Cash Equivalents (A+B+C)</b>	<b>(1)</b>	<b>(98)</b>
<b>Opening Balance of Cash and Cash Equivalents</b>	<b>13</b>	<b>139</b>
<b>Closing Balance of Cash and Cash Equivalents</b>	<b>12</b>	<b>41</b>
<b>Cash &amp; Cash Equivalents Comprise</b>		
Cash on Hand	-	-
Balances with Banks in Term Deposit Accounts	-	-
Balance with Scheduled Banks in Current Accounts	12	41
	<b>12</b>	<b>41</b>
<b>Notes</b>		
(i) Figures in bracket represent outflows.		
(ii) The above Statement of Cash Flow has been prepared under the "Indirect Method" as set out in Indian Accounting Standard 7 on "Statement of Cash Flows"		

- Notes**
- The Financial Results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors at their respective meetings held on 12.11.2025 and Limited Review of these results has been carried out by the Statutory Auditors of the Company
  - These financial results have been prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereunder.
  - During the current quarter, the company has given Rs 12519 lakhs as subscription towards right issue of shares offered by JPF Netherlands BV to all its shareholder in proportion of shareholding. Allotment of shares is yet to be done as on 30.09.2025.
  - The audit of the financial statements/financial results of foreign associate company JPF Netherlands B V (Foreign Associate) for the financial year 2024-25 was not completed and the financial statements/financial results of Universus Photo Imagings Limited (Company) for the FY 2024-25 were consolidated on the basis of unaudited figures of the Foreign Associate certified by the Management. The audit of the financial statements/financial results of Foreign Associate for the said FY 2024-25 is still in progress and could not get completed till the date of these results. As per management certified financials of Foreign Associate for the half year ended 30.09.2025, the impact of changes in the figures as on 31.03.2025 i.e. increase in share in losses amounting to Rs 4541 lakhs has been considered in these results in Other Equity
  - Figures for the previous quarters/period have been regrouped /rearranged wherever required, to make them comparable

Place : Gurugram  
Date : 12.11.2025



By order of the Board  
For Universus Photo Imagings Limited

*(Signature)*  
Shailendra Sinha  
(Managing Director)  
DIN:08649186