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CIN : L93090TN1979PLC032618

# MARIS SPINNERS LIMITED

11, Cathedral Road,  
Chennai - 600 086.

MSL/ 104 /2025-26

November 12, 2025

**M/s. BSE Ltd.,**  
Corporate Relationship Dept.  
Floor 25, Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai - 400 001

Dear Sir,

Sub: Unaudited financial result and Limited Review Report for the Quarter/half year ended  
30<sup>th</sup> September 2025 - Scrip Code: 531503

We are enclosing the financial results for the quarter/half year ended 30<sup>th</sup> September 2025, which has been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meeting held today.

We are also enclosing the Limited Review Report given by the Statutory Auditor on the financial results for the quarter ended 30<sup>th</sup> September 2025.

Kindly take the above information on record.

Thanking you

Yours faithfully  
For MARIS SPINNERS LIMITED

*N - Sridharan*

N SRIDHARAN  
COMPANY SECRETARY  
AND COMPLIANCE OFFICER

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Mills Unit I : Kattemalavadi Village, Hunsur Taluk, Mysore District - 571 134.

Telephone : 08222 - 252 153 GST : 29AAACM9874F1Z0

Unit II : Kulithalai Road, Manapparai, Trichy District - 621 306.

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MARIS SPINNERS LIMITED			
NO.11 CATHEDRAL ROAD, CHENNAI - 600 086.			
Tel : 91 44 28115910			
Website : www.maris.co.in Email : admin@maris.co.in CIN:L93090TN1979PLC032618			
STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2025			
(Rs. in Lakhs)			
	Particulars	As at 30.09.2025	As at 31.03.2025
<b>I</b>	<b>ASSETS</b>		
	<b>Non-Current Assets</b>		
(a)	Property, plant and equipment	5,879.39	6,164.33
(b)	Financial Assets		
	i. Investments	52.48	13.46
	ii. Other financial assets	210.44	210.44
(c)	Deferred tax assets (Net)	817.85	777.76
(d)	Other non-current assets	179.03	147.29
	<b>Total Non-Current Assets</b>	<b>7,139.19</b>	<b>7,313.28</b>
	<b>Current Assets</b>		
(a)	Inventories	3,430.99	3,407.56
(b)	Financial assets		
	i. Trade receivables	799.60	682.43
	ii. Cash and cash equivalents	17.72	8.01
	iii. Bank balances other than (iii) above	6.10	6.10
	iv. Other current financial assets	216.22	618.76
(c)	Current tax assets (Net)	13.98	11.00
(d)	Other current assets	1,122.28	951.98
	<b>Total Current Assets</b>	<b>5,606.89</b>	<b>5,685.84</b>
	<b>Total Assets</b>	<b>12,746.08</b>	<b>12,999.12</b>
<b>II</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
(a)	Equity share capital	792.48	792.48
(b)	Other equity	1,093.88	1,191.45
	<b>Total Equity</b>	<b>1,886.36</b>	<b>1,983.93</b>
	<b>Liabilities</b>		
	<b>Non-Current Liabilities</b>		
(a)	Financial liabilities		
	i. Borrowings	3,104.00	3,529.74
	ii. Other non current liabilities	374.36	529.37
	<b>Total Non-Current Liabilities</b>	<b>3,478.36</b>	<b>4,059.11</b>
	<b>Current Liabilities</b>		
(a)	Financial liabilities		
	i. Borrowings	3,911.91	4,349.15
	ii. Trade payables	3,114.53	2,269.69
	iii. Other financial liabilities	181.31	139.55
(b)	Other current liabilities	38.78	48.48
(c)	Provisions	134.83	149.21
	<b>Total Current Liabilities</b>	<b>7,381.36</b>	<b>6,956.08</b>
	<b>Total Liabilities</b>	<b>10,859.72</b>	<b>11,015.19</b>
	<b>Total Equity and Liabilities</b>	<b>12,746.08</b>	<b>12,999.12</b>
for MARIS SPINNERS LIMITED			
THANGAV ELURAGH URAMAN		Digitally signed by THANGAVELURAG HURAMAN Date: 2025.11.12 11:08:52 +05'30'	HARIGOVIND ANANTHAKU MAR
T Raghuraman		Managing Director	A Harigovind
Place : Chennai		DIN No. 01722570	Director
Date : 12th November 2025			DIN No. 06428975



<p style="text-align: center;"><b>MARIS SPINNERS LIMITED</b>  <b>NO.11 CATHEDRAL ROAD, CHENNAI - 600 086.</b>  <b>Tel : 91 44 28115910</b>  <b>Website : www.maris.co.in    Email : admin@maris.co.in    CIN:L93090TN1979PLC032618</b></p>						
<p style="text-align: center;"><b>STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2025</b>  <b>(Rs in Lakhs.)</b></p>						
	Particulars	Quarter Ended			Half Year Ended	
		30.09.2025	30.06.2025	30.09.2024	30.09.2025	31.03.2025
		(1)	(2)	(3)	(4)	(5)
		(Unaudited)			(Audited)	
1	<b>Income</b>					
	a) Revenue from operations	4,312.44	3,809.52	4,035.77	8,121.96	8,177.61
	b) Other Income	178.27	187.32	190.82	365.50	340.83
	<b>Total Income</b>	<b>4,490.71</b>	<b>3,996.84</b>	<b>4,226.59</b>	<b>8,487.55</b>	<b>8,518.44</b>
2	<b>Expenditure</b>					
	a) Cost of materials consumed	3,650.11	2,631.65	3,042.95	6,281.76	5,838.70
	b) Changes in inventories of finished goods and work-in-process	(791.65)	(215.55)	(203.21)	(1,007.20)	(258.68)
	c) Employee benefits expense	395.19	352.91	345.02	748.10	654.78
	d) Finance Costs	232.39	248.39	245.77	480.78	492.79
	e) Depreciation and amortisation expense	167.47	166.24	163.01	333.71	325.50
	f) Other expenses	910.91	877.16	874.30	1,788.07	1,713.47
	<b>Total Expenditure</b>	<b>4,564.42</b>	<b>4,060.80</b>	<b>4,378.74</b>	<b>8,625.22</b>	<b>8,766.56</b>
3	<b>Profit/(loss) from Ordinary Activities before Exceptional Items (1-2)</b>	<b>(73.71)</b>	<b>(63.96)</b>	<b>(152.15)</b>	<b>(137.67)</b>	<b>(248.12)</b>
4	Exceptional Items - Gain / (Loss)	-	-	-	-	-
5	<b>Profit/(loss) from Ordinary Activities before tax (3+4)</b>	<b>(73.71)</b>	<b>(63.96)</b>	<b>(152.15)</b>	<b>(137.67)</b>	<b>(248.12)</b>
6	<b>Tax expense</b>					
	a) Current tax	-	-	-	-	-
	b) Deferred tax	(21.48)	(18.62)	(44.32)	(40.10)	(72.26)
	<b>Total tax expense</b>	<b>(21.48)</b>	<b>(18.62)</b>	<b>(44.32)</b>	<b>(40.10)</b>	<b>(72.26)</b>
7	<b>Profit/(loss) for the Period (3-4)</b>	<b>(52.23)</b>	<b>(45.34)</b>	<b>(107.83)</b>	<b>(97.57)</b>	<b>(175.86)</b>
8	<b>Other Comprehensive Income (net of tax)</b>					
	a) Items that will not be reclassified to profit or loss	-	-	-	-	-
	b) Items that will be reclassified to profit or loss	-	-	-	-	(24.01)
9	<b>Total Comprehensive Income/(loss) for the period (5+6)</b>	<b>(52.23)</b>	<b>(45.34)</b>	<b>(107.83)</b>	<b>(97.57)</b>	<b>(149.63)</b>
10	Paid up equity share capital (FV of Rs 10 - each)	792.48	792.48	792.48	792.48	792.48
11	Reserves excluding revaluation reserve	-	-	-	-	1,191.45
12	<b>Earnings Per Share (FY of Rs.10/- each)</b>	Not annualised	Not annualised	Not annualised	Not annualised	Not annualised
	(i) Basic (in Rs.)	(0.66)	(0.57)	(1.36)	(1.23)	(1.89)
	(ii) Diluted (in Rs.)	(0.66)	(0.57)	(1.36)	(1.23)	(1.89)
<p><b>Notes</b></p> <p>1 The above unaudited financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 12th November 2025. The Statutory Auditors of the Company have expressed an unmodified opinion on these financial results.</p> <p>2 During the quarter, the Company re-recognized the grant receivable in accordance with the revised order issued by the Commissioner of Textiles, Karnataka, and accounted for the same in compliance with Ind AS 8 - "Accounting Policies, Changes in Accounting Estimates and Errors".</p> <p>3 The figures of the preceeding 3 months ended September 30, 2025 are the balancing figures between the published half year figures and the unaudited figures of Quarter 1 which were subjected to limited review.</p> <p>4 Figures for the previous periods have been regrouped, wherever necessary to confirm to the current period's classification.</p>						
<p style="text-align: center;"><b>for MARIS SPINNERS LIMITED</b></p> <div style="display: flex; justify-content: space-between;"> <div style="text-align: center;"> <p><b>THANGAV</b> Digitally signed by <b>ELURAGH</b> THANGAVELURAGHURAMAN <b>URAMAN</b> Date: 2025.11.12 11:09:08 +05'30'</p> <p><b>T Raghuraman</b> Managing Director DIN No. 01722570</p> </div> <div style="text-align: center;"> <p><b>HARIGOVIND</b> Digitally signed by <b>ANANTHAKU</b> HARIGOVIND ANANTHAKUMAR <b>MAR</b> Date: 2025.11.12 11:07:01 +05'30'</p> <p><b>A Harigovind</b> Director DIN No. 06428975</p> </div> </div> <p>Place : Chennai Date : 12th November 2025</p>						



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STATEMENT OF STANDALONE CASH FLOW FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2025			
(Rs. in Lakhs)			
	Particulars	For the half year ended 30.09.2025	For the half year ended 30.09.2024
A	Cash Flow from operating activities:		
	Net profit before tax	(137.67)	(248.12)
	Adjustment for:		
	Depreciation and amortisation for the year	333.71	325.50
	Loss on sale/scrapping of property, plant and equipment	-	(1.50)
	Interest income	(4.28)	(4.20)
	Interest expense	480.78	492.79
		810.21	812.59
	Operating profit before working capital changes	672.54	564.47
	Adjustments for:		
	Inventories	(23.43)	631.72
	Trade Receivables	(117.17)	174.24
	Other current assets	(173.28)	35.07
	Changes in other Other Non Current Assets	(31.74)	2.60
	Changes in other financial assets	402.54	0.11
	Short Term Loans & Advances	-	(6.99)
	Trade Payables	844.84	(324.65)
	Provisions	(14.38)	14.20
	Short Term Borrowings	(437.24)	(1,187.26)
	Other financial liabilities	41.76	(132.84)
	Other Non Current Liabilities	(155.01)	-
	Other Current Liabilities	(9.70)	-
		327.19	(793.80)
	Cash generated from operations	999.73	(229.33)
	Direct taxes paid/ (Refund)	-	-
	Net cash from operating activities (A)	999.73	(229.33)
B	Cash flow from investing activities		
	Investment in property, plant and equipment	(48.76)	(27.24)
	Sale of property, plant and equipment	-	1.50
	Purchase of Investments	(39.02)	-
	Interest received	4.28	4.20
	Net Cash from/(used in) investing activities (B)	(83.50)	(21.54)
C	Cash flow from financing activities		
	Borrowings availed/ (repaid)	(425.75)	973.61
	Interest paid	(486.77)	(492.79)
	Net cash from/(used in) financing activities (C)	(906.52)	480.82
D	Net increase/(decrease) in cash and cash equivalents (A+B+C)	9.71	229.95
	Cash and cash equivalents at the beginning of the year		
	Cash and Bank balances	8.01	28.84
		8.01	28.84
	Cash and cash equivalents at the end of the year		
	Cash and Bank balances	17.72	258.79
		17.72	258.79
for MARIS SPINNERS LIMITED			
THANGAVE Digitally signed by THANGAVE LURAGHUR		HARIGOVIND Digitally signed by HARIGOVIND ANANTHAKU	
AMAN		MAR	
Date: 2025.11.12 11:09:23 +05'30'		Date: 2025.11.12 11:07:15 +05'30'	
T Raghuraman		A Harigovind	
Managing Director		Director	
DIN No. 01722570		DIN No. 06428975	
Place: Chennai			
Date : 12th November 2025			





**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

Review Report to:  
The Board of Directors,  
Maris Spinners Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Maris Spinners Limited** (the 'Company') for the quarter ended September 30, 2025 and Year to Date Results for the period April 1, 2025 to September 30, 2025 (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for Raghavan, Chaudhuri & Narayanan  
Chartered Accountants  
Firm Regn. No: 007761S



**Ravi Kumar R C**  
Partner  
Membership No. 234206  
Place: Bengaluru  
Date: 12 November, 2025  
UDIN: 25234206BMIZGQ7499





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# MARIS SPINNERS LIMITED

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MSL/ 105 /2025-26

November 12, 2025

**M/s. BSE Ltd.,**  
Corporate Relationship Dept.  
Floor 25, Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai 400 001

Dear Sir,

Sub: Declaration with respect to audit report with unmodified opinion for the Quarter/ half year ended 30<sup>th</sup> September 2025 - Scrip Code: 531503

We wish to inform you that pursuant to clause 4.1 of SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27.05.2016, we hereby confirm that the Auditors of the Company M/s. Raghavan, Chaudhuri & Narayanan, Chartered Accountant, Bangalore has issued a Limited Review Report for the Quarter/half year ended 30<sup>th</sup> September 2025 on the financial statements prepared under the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 with unmodified Opinion.

The above is for your information and record.

Thanking you

Yours faithfully  
For MARIS SPINNERS LIMITED

  
A HARIGOVIND  
DIRECTOR

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