



November 12, 2025

To,
Corporate Relationship Department
BSE Limited
P. J. Towers, 1st Floor,
Dalal Street, Mumbai-400001

Scrip Code: 526169

Dear Sir/ Madam,

Sub.: Outcome of the Meeting of the Board of Directors held on Wednesday, November 12, 2025

With reference to the captioned subject and pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**SEBI Listing Regulations**”), we would like to inform you that the Board of Directors of Multibase India Limited (“**Company**”) at their meeting held on Wednesday, November 12, 2025, which commenced at 05.30 p.m. (I.S.T.) and concluded at 6.45 p.m. (I.S.T.) have *inter-alia*, considered and approved the Un-Audited Financial Results of the Company for the quarter and half year ended on September 30, 2025, under Regulation 33 of SEBI Listing Regulations along with Limited Review Report issued by M/s. MSKA & Associates, Chartered Accountants, Statutory Auditors thereon.

The following documents are enclosed herewith:

- a. Un-Audited Financial Results of the Company for the quarter and half year ended on September 30, 2025;
- b. Limited Review Report on the Un-audited Financial Results for the quarter and half year ended on September 30, 2025.

This is for your information and record.

Thanking you,

Yours truly,

For Multibase India Limited

Parmy Kamani
Company Secretary & Compliance Officer
M. No.: A27788

Multibase India Limited

MULTIBASE INDIA LIMITED

Regd. Off & Factory Site : 74/5-6, Daman Industrial Estate, Kadalya Village, Nani Daman - 396210 (Union Territory)
 Phone: (0260) 6614400; Fax : (0260) 2221676; Website: www.multibaseindia.com
 E-mail: compliance.officer@multibaseindia.com; CIN: L01122DD1991PLC002869

Statement of financial results for the quarter and half year ended September 30, 2025

Sr. No.	Particulars	(Rs. In Lakhs)					
		Quarter ended			Half year ended		Year ended
		September 30, 2025 (Unaudited)	June 30, 2026 (Unaudited)	September 30, 2024 (Unaudited)	September 30, 2025 (Unaudited)	September 30, 2024 (Unaudited)	March 31, 2025 (Audited)
I	Revenue from operations	1,852.75	1,075.71	1,841.96	3,528.48	3,784.83	7,074.87
II	Other income	77.41	86.76	201.67	184.17	395.08	808.78
III	Total Income (I + II)	1,930.16	1,162.47	2,043.63	3,692.63	4,159.89	7,680.65
IV	Expenses :						
	(a) Cost of materials consumed	637.38	782.50	927.79	1,419.86	1,788.25	3,380.21
	(b) Purchases of stock-in-trade	328.48	544.03	255.87	872.51	722.12	1,267.19
	(c) Changes in inventories of finished goods and stock-in-trade	256.71	(184.92)	(52.20)	71.79	(140.88)	(254.02)
	(d) Employee benefits expense	121.60	118.75	134.84	240.35	274.67	493.39
	(e) Finance costs	-	2.37	2.19	0.37	2.19	2.02
	(f) Depreciation expense	28.30	24.40	27.75	62.70	54.38	112.96
	(g) Other expenses	171.32	169.51	171.89	340.83	349.38	709.51
	Total expenses	1,643.77	1,454.84	1,487.93	2,998.41	3,058.29	5,711.28
V	Profit before tax (III - IV)	386.39	307.83	575.70	694.22	1,101.60	1,969.39
VI	Tax expense :						
	(a) Current tax	97.13	81.81	151.48	178.94	288.54	480.53
	(b) Adjustment of tax relating to earlier years	-	-	-	-	-	0.75
	(c) Deferred tax - charge / (credit)	2.97	(3.63)	(4.56)	(0.66)	(8.01)	22.62
	Total tax expense	103.10	78.18	146.90	178.28	280.53	503.90
VII	Net profit after tax (V - VI)	286.29	229.85	428.80	515.94	821.07	1,465.49
VIII	Other Comprehensive Income (OCI) Items that will not be reclassified to Profit and Loss Remeasurements of post-employment defined benefit plans Income Tax related to above	-	-	-	-	-	(5.39) 1.38
IX	Total Comprehensive Income for the period / year (VII + VIII)	286.29	229.65	428.80	515.94	821.07	1,461.46
X	Paid-up equity share capital (Face value of Rs 10/- each)	1,262.00	1,262.00	1,262.00	1,262.00	1,262.00	1,262.00
XI	Reserves excluding revaluation reserves	7,104.92	-	12,637.19	7,104.92	12,637.19	8,588.98
XII	Earnings per equity share (EPS) (of Rs.10/- each)						
	Basic (Rs.)	2.27	1.82	3.40	4.09	6.51	11.61
	Diluted (Rs.)	2.27	1.82	3.40	4.09	6.51	11.61
	(Note : EPS is not annualised for quarterly and year to date results)						



Notes:

- 1 The above Unaudited financial results of Multibase India Limited ("the Company") for the quarter and half year ended September 30, 2025, which have been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and guidelines issued by Securities and Exchange Board of India ("SEBI"), were reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on November 12, 2025. The statutory auditors have carried out limited review of the aforesaid results.
- 2 The Company operates in only one reportable business segment i.e. Thermoplastic compounds.
- 3 Previous period/year figures have been regrouped/reclassified where necessary, to conform to current period classification.

For and on behalf of the Board of Directors
Multibase India Limited


Pankaj Kumar Holani
Managing Director
DIN :10843892



Place : Mumbai
Date: November 12, 2025



MULTIBASE INDIA LIMITED

Regd. Off & Factory Site : 74/5-6, Daman Industrial Estate, Kadalya Village, Nani Daman -396240 (Union Territory)
 Phone: (0260) 6614400; Fax : (0260) 2221578; Website: www.multibaseindia.com
 E-mail: compliance.officer@multibaseindia.com ; CIN: L01122DD1891PLC002959

Statement of Assets and Liabilities

(Rs. In lakhs)

Particulars	As at	As at
	September 30, 2025	March 31, 2025
	Unaudited	Audited
ASSETS		
Non-current assets		
Property, plant and equipment	1,342.27	1,256.91
Financial assets		
Other financial assets	39.71	39.71
Non-current tax assets (net)	3.62	3.62
Other non-current assets	3.24	3.42
Total non-current assets	1,388.84	1,303.66
Current assets		
Inventories	1,211.05	1,391.24
Financial assets		
(i). Trade receivables	1,301.28	1,009.98
(ii). Cash and cash equivalents	5,416.28	4,847.95
(iii). Bank balances other than (i) above	242.72	235.30
(iv). Other financial assets	6.27	8.35
Other current assets	52.46	61.85
Total current assets	8,233.66	7,554.66
TOTAL ASSETS	9,621.90	8,858.33
EQUITY AND LIABILITIES		
Equity		
Equity share capital	1,262.00	1,262.00
Other equity	7,104.92	6,588.98
Total equity	8,366.92	7,850.98
Liabilities		
Non-current liabilities		
Financial liabilities		
Employee benefit obligations	122.87	118.24
Deferred tax liabilities (net)	66.83	69.48
Total non-current liabilities	191.70	187.72
Current liabilities		
Financial liabilities		
(i). Trade payables		
(A) total outstanding dues of micro enterprises and small enterprises	25.16	24.14
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	588.19	454.81
(ii). Employee benefit obligations	29.28	30.42
(iii). Other financial liabilities	242.72	235.30
Other current liabilities	134.77	88.67
Current tax liabilities (net)	45.18	6.29
Total current liabilities	1,063.28	819.63
TOTAL LIABILITIES	1,254.98	1,007.35
TOTAL EQUITY AND LIABILITIES	9,621.90	8,858.33

For and on behalf of the Board of Directors
 Multibase India Limited

Pankaj Kumar Holani
 Managing Director
 DIN : 10843892

Place: Mumbai
 Date: November 12, 2025



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Statement of Cash Flows

(Rs. In lakhs)

Particulars	Half year ended September 30, 2025 (Unaudited)	Half year ended September 30, 2024 (Unaudited)
(A) Cash flows from operating activities		
Profit before tax	694.22	1,101.60
<i>Adjustments for:</i>		
Depreciation expense	52.70	54.36
Interest income	(132.49)	(342.59)
Net unrealised exchange loss / (gain)	4.08	(0.10)
Provision created / (reversed) on inventory	79.61	(0.21)
	3.08	(288.54)
Operating profit before working capital changes	898.10	813.08
<i>Changes in working capital:</i>		
Adjustments for (Increase) / Decrease in assets:		
Decrease/ (Increase) in inventories	100.58	(396.29)
(Increase) in trade receivables	(290.48)	(105.04)
(Increase) in non-current other financial assets	-	(26.24)
(Increase) in other bank balances	(7.42)	-
Decrease in other non-current and current assets	9.57	26.71
	(187.75)	(500.86)
Adjustments for Increase / (Decrease) in liabilities:		
Increase in trade payables	127.53	350.86
Increase in other current liabilities	66.10	23.12
Increase in current and non-current employees benefit obligations	3.47	15.41
Increase in other financial liabilities	7.42	-
Decrease in provisions	-	(2.11)
	204.52	387.38
Cash generated from operations	714.87	699.58
Income tax paid, net	(140.05)	(225.57)
Net cash flows generated from operating activities (A)	574.82	474.01
(B) Cash flows from Investing activities		
Payments for acquisition of property, plant and equipment including Capital work in progress	(138.05)	(106.73)
Interest received	134.56	340.70
	(3.49)	233.97
Net cash generated from investing activities (B)		
(C) Cash flows from financing activities		
Dividend paid	-	(378.60)
	-	(378.60)
Net cash used in financing activities (C)		
Net increase / (Decrease) in cash and cash equivalents (A+B+C)	571.33	329.38
Cash and cash equivalents at the beginning of the year	4,847.95	11,050.84
Cash and cash equivalents at the end of the period	5,419.28	11,380.02

Notes :-

Cash and cash equivalents comprises of:

Particulars	Half year ended September 30, 2025 (Unaudited)	Half year ended September 30, 2024 (Unaudited)
With banks -	419.28	380.02
In current accounts	5,000.00	11,000.00
In deposit accounts (with original maturity of less than three months)	5,419.28	11,380.02



Independent Auditor's Review Report on unaudited financial results for the quarter and year to date period ended September 30, 2025 of Multibase India Limited pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To The Board of Directors of Multibase India Limited

1. We have reviewed the accompanying statement of unaudited financial results of Multibase India Limited ('the Company') for the quarter ended September 30, 2025 and the year to date results for the period from April 01, 2025 to September 30, 2025 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India ("ICAI"). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M S K A & Associates
Chartered Accountants
ICAI Firm Registration No.105047W



Mukesh Kumar Pugalia
Partner

Membership No.: 221387
UDIN: 25221387BMIAVH7037



Place: Hyderabad

Date: November 12, 2025