

November 12, 2025

The Manager, Dept. of Corporate Services B S E Limited 25th Floor, P. J. Towers, Dalal Street, Fort, Mumbai - 400 001 [BSE Code: 532768]	The Manager, Listing Department, National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex Bandra (East), Mumbai -400051 [NSE Symbol: FIEMIND]
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Dear Sir,

Sub: Outcome of the Board Meeting – Financial Results

Ref: SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations).

We would like to inform that in the Board Meeting of the Company held today i.e. on November 12, 2025 (commenced at 2.30 p.m. and concluded at 4:00 p.m.), the Board of Directors of the Company, have inter-alia, considered and approved the following matter(s):

Un-audited Financial Results (Standalone and Consolidated) for the quarter and half year ended September 30, 2025.

Pursuant to Regulation 33 read with Regulation 30 and Schedule III [Part A Para A, sub-para 4(h)] and any other applicable provision(s) of the Listing Regulations, Board of Directors have considered and approved the Un-audited Financial Results (Standalone and Consolidated) for the quarter and half year ended September 30, 2025, as reviewed and recommended by the Audit Committee. The Statutory Auditors have conducted Limited Review on above results.

In this regard, please find enclosed the following:

1. Un-audited Financial Results (Standalone) for the quarter and half year ended September 30, 2025.
2. Un-audited Financial Results (Consolidated) for the quarter and half year ended September 30, 2025.
3. Limited Review Reports by the Auditors of the Company on above Results.
4. Results highlights for the quarter and half year ended September 30, 2025.

In compliance with Regulation 47(1) of the Listing Regulations, the company will publish the Un-audited Financial Results (Consolidated) in the newspapers in the prescribed format along with (1) Turnover (2) Profit before tax and (3) Profit after tax on standalone basis, also with a QR code and the details of webpage where complete financial results are accessible to the investors.

Thanking you,
For Fiem Industries Limited



Arvind K. Chauhan
Company Secretary

Encls: A/a

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2025

SL. No.	Particulars	QUARTER ENDED			SIX MONTHS ENDED		YEAR ENDED
		30.09.25 (Unaudited)	30.06.25 (Unaudited)	30.09.24 (Unaudited)	30.09.25 (Unaudited)	30.09.24 (Unaudited)	31.03.25 (Audited)
1	Income						
	a) Net Sales	71,142.07	64,906.67	60,744.60	1,36,048.74	1,18,105.48	2,40,495.64
	b) Other Operating Income	336.84	925.73	491.52	1,262.57	900.10	1,724.38
	Revenue from Operations	71,478.91	65,832.40	61,236.12	1,37,311.31	1,19,005.58	2,42,220.02
	Other Income	554.51	586.19	360.45	1,140.70	694.72	1,611.36
	Total Income	72,033.42	66,418.59	61,596.57	1,38,452.01	1,19,700.30	2,43,831.38
2	Expenses						
	a) Cost of materials consumed	43,957.63	40,421.12	37,891.63	84,378.75	73,646.41	1,50,227.46
	b) Purchases of stock-in-trade	132.09	118.87	131.74	250.96	312.69	613.33
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(116.75)	(375.50)	215.56	(492.25)	(29.10)	(582.58)
	d) Employee benefits expense	9,648.08	8,835.18	8,373.05	18,483.26	16,435.08	32,744.77
	e) Finance Costs	37.12	37.00	38.50	74.12	76.92	154.33
	f) Depreciation and amortization expense	1,922.80	1,710.32	1,584.05	3,633.12	3,086.27	6,389.88
	g) Other expenses	7,947.61	8,096.98	6,597.04	16,044.59	12,736.62	27,143.78
	Total Expenses	63,528.58	58,843.97	54,831.57	1,22,372.55	1,06,264.89	2,16,690.97
3	Profit/ (Loss) before exceptional items and Tax (1-2)	8,504.84	7,574.62	6,765.00	16,079.46	13,435.41	27,140.41
4	Exceptional Items - Gain/(Loss) (See Note 5)	-	-	-	-	-	374.95
5	Profit/ (Loss) before Tax (3+4)	8,504.84	7,574.62	6,765.00	16,079.46	13,435.41	27,515.36
6	Tax expense	2,126.45	1,969.24	1,781.71	4,095.69	3,532.55	7,101.56
7	Net Profit/(Loss) for the period (5-6)	6,378.39	5,605.38	4,983.29	11,983.77	9,902.86	20,413.80
8	Other comprehensive income (net of income tax)						
	a) Items that will not be reclassified to Profit or loss						
	- Remeasurement of defined benefit Liability/ asset	(64.36)	(65.07)	(36.44)	(129.43)	(181.59)	(194.43)
	- Income tax related to items that will not be reclassified to profit or loss	16.20	16.38	9.17	32.58	45.70	48.93
	Total Items that will not be reclassified to Profit or loss (net of income tax)	(48.16)	(48.69)	(27.27)	(96.85)	(135.89)	(145.50)
	b) Items that will be reclassified to Profit or loss						
	Total Other Comprehensive Income (net of income tax) (a+b)	(48.16)	(48.69)	(27.27)	(96.85)	(135.89)	(145.50)
9	Total Comprehensive Income for the period (7+8)	6,330.23	5,556.69	4,956.02	11,886.92	9,766.97	20,268.30
10	Paid up Equity Share Capital (face value Rs 10 per share)	2,631.97	2,631.97	2,631.97	2,631.97	2,631.97	2,631.97
11	Other Equity (Reserves excluding Revaluation Reserves)						1,00,917.00
12	Earnings Per Share (EPS) (Not annualised)						
	(Face Value of Rs 10 per share)						
	a) Basic - Rs.	24.23	21.30	18.93	45.53	37.63	77.56
	b) Diluted - Rs.	24.23	21.30	18.93	45.53	37.63	77.56

NOTES

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on November 12, 2025. The statutory Auditors of the company have carried out Limited Review of the above results.
- These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
- Fire Incident at Tapukara Unit -Rajasthan (Unit-8)**
During the quarter, a fire incident occurred in the afternoon of August 23, 2025 at Unit-8, located at Plot No. SP1-C, Industrial Area Tapukara, District Alwar-301707 (Rajasthan). Fortunately, there was no injury or loss of human life and the fire was controlled by around 7:00 PM. The damage was primarily contained to the first floor of the building. The ground floor and basement, which house major plant and machinery, production, and assembly lines, were saved from the fire and largely remained unaffected.
The carrying value of inventories amounting to Rs 2105.71 Lakhs (including GST reversals) and the carrying value of property, plant and equipment etc. amounting to Rs 2761.73 Lakhs (including GST reversals) have been written off in the Statement of Profit and Loss for the quarter ended September 30, 2025. The Company has a valid insurance policy that adequately covers the losses relating to inventories and property, plant and equipment. The recoverable amount pertaining to the loss of inventory and loss to the extent of the carrying amount of property, plant and equipment has been recognised as receivable as on September 30, 2025. The process of assessing the loss and filing the insurance claim with the insurer is currently underway. The final accounting entries will be recorded upon finalization of the claim by the insurer.



(Signature)
FIEM Industries Ltd.
New Delhi

4 Update on Fire Incident and Insurance claim for Unit-7

As reported in earlier quarters, a fire incident occurred on June 13, 2023 at Unit-7, located at Plot No. 1915, Phase-V, Rai Industrial Estate, Sonapat-131029 (Haryana). The Company has completed reinstatement of all property, plant and equipment and the insurance assessment is under process. During FY 2024-25, the Company has already received Rs 50 Crore as an adhoc/interim payment from the insurance company.

The carrying value of inventories amounting to Rs 2583.74 Lakhs (including GST reversals) and the carrying value of property, plant and equipment amounting to Rs 2552.72 Lakhs (including GST reversal) were written off in the Statement of Profit and Loss for FY 2023-24. The recoverable amount pertaining to the loss of inventory and the loss to the extent of the carrying amount of property, plant and equipment has been recognised as receivable. The final entries will be recorded in the books of accounts upon finalization of the claim by the insurer.

5 The Company is engaged in the business of manufacturing and supply of auto components comprising of automotive lighting and signaling equipments, rear view mirrors, plastic molded parts and sheet metal components for motorized vehicles, and LED luminaries for indoor and outdoor applications and integrated passenger information systems with LED Display etc.

- As per Ind AS108 Operating Segment, the Company has identified two reportable segments, as described below :

a) "Automotive Segment" comprising of automotive lighting and signaling equipment, rear view mirrors, plastic moulded and other automotive parts.

b) "Others Segment" comprising of LED Luminaries i.e. indoor and outdoor lighting products, display panels and LED integrated Passenger Information Systems etc.

STANDALONE SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2025

S. No.	Particulars	QUARTER ENDED			SIX MONTHS ENDED		YEAR ENDED
		30.09.25 (Unaudited)	30.06.25 (Unaudited)	30.09.24 (Unaudited)	30.09.25 (Unaudited)	30.09.24 (Unaudited)	31.03.25 (Audited)
I	Segment Revenue (Sales and Other operating income)						
	a) Automotive Segment	71,407.06	65,650.49	61,145.15	1,37,057.55	1,18,698.47	2,41,622.46
	b) Others Segment	71.85	181.91	90.97	253.70	307.11	507.56
	Total	71,478.91	65,832.40	61,236.12	1,37,311.31	1,19,005.58	2,42,220.02
	Less - Inter Segment Revenue	-	-	-	-	-	-
II	Total Income from Operations	71,478.91	65,832.40	61,236.12	1,37,311.31	1,19,005.58	2,42,220.02
	Segment Results (Profit/Loss) before tax and interest from each Segment						
	a) Automotive Segment	8,791.41	8,203.91	7,397.07	16,995.32	14,666.22	30,086.45
	b) Others Segment	(12.91)	(3.22)	(16.33)	(16.13)	(20.26)	(43.36)
	Total Segment Results	8,778.50	8,200.69	7,380.74	16,979.19	14,645.96	30,043.09
III	Less:						
	i) Finance Costs	37.12	37.00	38.50	74.12	76.92	154.33
	ii) Other Un-allocable Expenditure net off Un-allocable Income	236.54	589.07	577.24	825.61	1,133.63	2,373.40
	Total Profit/(Loss) before tax from ordinary activities	8,504.84	7,574.62	6,765.00	16,079.46	13,435.41	27,515.36
	Segment Assets						
III	a) Automotive Segment	1,26,350.08	1,11,575.39	1,07,420.82	1,26,350.08	1,07,420.82	1,08,399.55
	b) Others Segment	868.43	838.84	1,222.06	868.43	1,222.06	1,093.82
	Unallocable Corporate Assets	28,846.03	37,124.38	23,461.61	28,846.03	23,461.61	32,324.22
	Total Segment Assets	1,56,064.54	1,49,538.61	1,32,104.49	1,56,064.54	1,32,104.49	1,41,817.59
	Segment Liabilities						
III	a) Automotive Segment	43,225.93	34,931.06	33,534.54	43,225.93	33,534.54	33,279.17
	b) Others Segment	104.45	78.56	89.21	104.45	89.21	114.77
	Unallocable Corporate Liabilities	5,194.17	5,423.33	5,433.09	5,194.17	5,433.09	4,874.68
	Total Segment Liabilities	48,524.55	40,432.95	39,056.84	48,524.55	39,056.84	38,268.62
	CAPITAL EMPLOYED (Segment Assets Less Segment Liabilities)	83,124.15	76,644.33	73,886.28	83,124.15	73,886.28	75,120.38
III	a) Automotive Segment	83,124.15	76,644.33	73,886.28	83,124.15	73,886.28	75,120.38
	b) Others Segment	763.98	760.28	1,132.85	763.98	1,132.85	979.05
	Unallocable Corporate Assets Less Liabilities	23,651.86	31,701.05	18,028.52	23,651.86	18,028.52	27,449.54
	TOTAL CAPITAL EMPLOYED	1,07,539.99	1,09,105.66	93,047.65	1,07,539.99	93,047.65	1,03,548.97



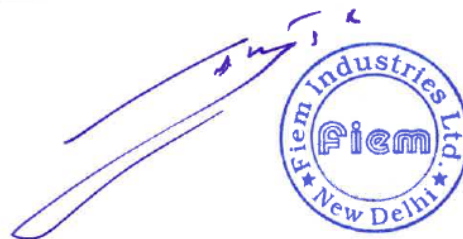


6 The disclosure of standalone assets and liabilities as at September 30, 2025 as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are as under

STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(Rs in lakhs)

	Particulars	As at 30.09.2025	As at 31.03.2025
		Unaudited	Audited
A	ASSETS		
1	NON CURRENT ASSETS		
a)	Property, Plant and Equipment	50,265.15	52,093.03
b)	Capital work-in-progress	931.62	2,027.45
c)	Right of Use Assets	6,502.07	2,797.09
d)	Intangible assets	386.44	312.55
e)	Financial Assets		
	(i) Investments	445.35	445.35
	(ii) Trade receivables	-	-
	(iii) Loans	35.18	36.86
	(iv) Other Financial Assets	1,963.01	1,646.78
		2,443.54	2,128.99
f)	Income tax assets (net)	1,807.39	318.85
g)	Other non-current assets	62,336.21	59,677.96
	Sub Total Non Current Assets - A		
2	CURRENT ASSETS		
a)	Inventories	24,832.52	23,333.48
b)	Financial Assets		
	(i) Investments	-	-
	(ii) Trade receivables	33,089.42	24,240.90
	(iii) Cash and cash equivalents	26,795.30	29,578.61
	(iv) Bank balances other than (iii) above	11.84	12.58
	(v) Loans	55.15	49.65
	(vi) Other Financial Assets	5,661.48	1,478.10
		65,613.19	55,359.84
c)	Current tax assets	3,282.62	3,446.31
d)	Other current assets	93,728.33	82,139.63
	Sub Total Current Assets - B		
		1,56,064.54	1,41,817.59
	TOTAL ASSETS - (A+B)		
B	EQUITY AND LIABILITIES		
1	EQUITY		
a)	Equity Share capital	2,631.97	2,631.97
b)	Other Equity	1,04,908.02	1,00,917.00
	Sub Total - Equity		
		1,07,539.99	1,03,548.97
2	LIABILITIES		
	NON CURRENT LIABILITIES		
a)	Financial Liabilities		
	(i) Borrowings	6,035.93	2,095.27
	(ii) Lease Liabilities	-	-
	(iii) Trade payables	-	-
	(iv) Other financial liabilities	6,035.93	2,095.27
		1,119.30	652.98
b)	Provisions	1,921.73	2,283.39
c)	Deferred tax liabilities (Net)	-	-
d)	Other non-current liabilities	-	-
	Sub Total -Non Current Liabilities -A		
		9,076.96	5,031.64
	CURRENT LIABILITIES		
a)	Financial Liabilities		
	(i) Borrowings	117.25	113.84
	(ii) Lease liabilities	-	-
	(iii) Trade payables	-	-
	-Total outstanding dues of micro and small enterprises	2,140.31	1,671.14
	-Total outstanding dues of creditors other than micro and	26,470.12	21,360.56
	(iv) Other financial liabilities	3,157.95	3,786.79
		31,885.63	26,932.33
		5,641.07	5,610.87
b)	Other current liabilities	984.54	568.42
c)	Provisions	936.35	125.36
d)	Current Tax Liabilities (Net)	39,447.59	33,236.98
	Sub Total -Current Liabilities- B		
		48,524.55	38,268.62
	Total Liabilities (A+B)		
		1,56,064.54	1,41,817.59
	TOTAL EQUITY AND LIABILITIES		



7 Unaudited Standalone Cash Flow Statement

Particulars	(Rs in lakhs)	
	30.09.2025	30.09.2024
A. Cash flow from Operating Activities:	16,079.46	13,435.41
Profit (Loss) Before Tax		
Adjustments for:		
Depreciation & amortisation expense	3,633.12	3,086.27
Net loss (gain) on sale/discarding of property plant and equipment	297.24	16.16
Unrealised foreign exchange (gain)/Loss	(21.64)	(36.05)
Provision (Reversal) for bad and doubtful debt	300.00	(197.37)
Provision (Reversal) for Warranties	500.00	(345.00)
Investment Written-off JV Company	-	33.16
Bad debts written-off	202.75	31.77
Finance costs	74.12	76.92
Income on fixed deposit and other Deposits	(1,139.42)	(700.70)
Operating Profit (Loss) before Working Capital changes	19,925.63	15,400.57
Adjustment for changes in Working Capital:		
Decrease/(Increase) in loans (non-current)	1.68	3.31
Decrease/(Increase) in other financial assets (non-current)	(316.23)	(262.61)
Decrease/(Increase) in other non-current assets	3.43	0.77
Decrease/(Increase) in inventories	(1,499.04)	(2,663.54)
Decrease/(Increase) in trade receivables	(9,299.48)	(5,232.48)
Decrease/(Inc.) in trade receivables (non-current)	-	-
Decrease/(Inc.) in loans (current)	(5.50)	5.99
Decrease/(Inc.) in other financial assets (current)	(1,559.71)	481.17
Decrease/(Increase) in other current assets	163.69	(689.93)
(Decrease)/Increase in non-current provisions	466.32	329.61
(Decrease)/Increase in trade payables	5,548.58	4,970.86
(Decrease)/Increase in other financial liabilities (current)	(220.71)	(197.26)
(Decrease)/Increase in current provisions	(213.30)	(62.53)
(Decrease)/Increase in other current liabilities	30.20	550.31
	13,025.56	12,634.23
Cash generated from Operating Activities	(3,613.80)	(2,779.09)
Income tax paid	9,411.76	9,855.14
Net cash from/(used in) Operating Activities (A)		
B. Cash flow from Investing Activities:	(5,674.35)	(6,962.58)
Payments for purchase of property, plant and equipment, intangible assets, capital work in progress and capital advances (Net of Sales)		
Ad-hoc Payment Received from Insurance Company against Claim filed towards Property Plant and Equipments	-	3,000.00
Capital Subsidy Received	366.07	-
Maturity from (Investment in) other bank balance	0.74	0.71
Income on fixed deposit and other Deposits	1,139.42	700.70
Net cash from/(used in) Investing Activities (B)	(4,168.12)	(3,261.17)
C. Cash flow from Financing Activities:		
Finance cost paid other than finance lease	(7.85)	(7.58)
Payment of dividend on equity shares	(7,895.90)	(5,263.93)
Payment of finance lease	(123.19)	(117.83)
Net cash from/(used in) Financing Activities (C)	(8,026.94)	(5,389.34)
D. Net Increase/(Decrease) in cash & cash equivalents (A+B+C)	(2,783.31)	1,204.63
Add:-Cash and cash equivalents at the beginning of the period	29,578.61	20,381.03
Cash and cash equivalents at the end of period	26,795.30	21,585.66

Note:1.The above Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in Ind AS 7, 'Statement of Cash Flows'.

Note:2. Previous year's figures have been regrouped/reclassified wherever necessary to correspond with the current year's classification/disclosure.

8 Exceptional Income Last Year

A claim of Rs.306.08 Lakhs was accepted along with interest and other expenses amounting to Rs.68.87 Lakhs, totalling Rs.374.95 Lakhs in favour of the Company vide Arbitration Order dated November 30, 2024. The arbitration pertained to a short insurance claim assessed by the insurer relating to a fire incident that occurred on January 25, 2018 in Unit-5, Hosur.

9 Provision for Taxation includes current tax expense and deferred tax expense.
10 Previous period's figures have been regrouped/ rearranged wherever necessary, to make them comparable.
11 These results for the Quarter and Six months ended September 30, 2025 are available on the website of the Company (www.fiemindustries.com) and website of the Stock Exchanges viz. BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com).

By order of the Board
 For FIEM INDUSTRIES LIMITED

J.K. Jain
 Chairman & Managing Director
 DIN-00013356



Place- Gurugram
 Date- November 12, 2025



STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2025

SL. No.	Particulars	QUARTER ENDED			SIX MONTHS ENDED		(Rs. in lakhs)
		30.09.25 (Unaudited)	30.06.25 (Unaudited)	30.09.24 (Unaudited)	30.09.25 (Unaudited)	30.09.24 (Unaudited)	31.03.25 (Audited)
1	Income						
	a) Net Sales	7,101.92	64,963.87	60,747.50	1,36,165.79	1,18,109.28	2,40,536.78
	b) Other Operating Income	336.85	925.84	491.51	1,262.69	900.09	1,724.38
	Revenue from Operations	71,538.77	65,889.71	61,239.01	1,37,428.47	1,19,009.37	2,42,261.16
	Other Income	554.59	586.36	360.45	1,140.95	695.00	1,611.68
	Total Income	72,093.36	66,476.07	61,599.46	1,38,569.42	1,19,704.36	2,43,872.85
2	Expenses						
	a) Cost of materials consumed	43,957.63	40,421.12	37,891.63	84,378.75	73,646.41	1,50,227.46
	b) Purchases of stock-in-trade	132.52	128.42	131.74	260.93	312.69	603.53
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(116.75)	(375.50)	215.56	(492.25)	(29.10)	(582.58)
	d) Employee benefits expense	9,860.57	9,044.91	8,559.01	18,905.48	16,807.73	33,498.31
	e) Finance Costs	37.12	37.00	38.50	74.12	76.92	154.33
	f) Depreciation and amortization expense	1,933.57	1,720.72	1,594.06	3,654.30	3,104.38	6,426.17
	g) Other expenses	7,805.40	7,722.48	6,369.65	15,527.88	12,344.75	26,294.78
	Total Expenses	63,610.06	58,699.15	54,800.15	1,22,309.21	1,06,263.79	2,16,622.00
3	Profit/ (Loss) before exceptional items and Tax (1-2)	8,483.30	7,776.92	6,799.30	16,260.21	13,440.58	27,250.85
4	Exceptional Items - Gain/(Loss) (See Note 5)	-	-	-	-	-	374.95
5	Profit/ (Loss) before Tax (3+4)	8,483.30	7,776.92	6,799.30	16,260.21	13,440.58	27,625.80
6	Tax expense	2,116.45	2,024.54	1,781.61	4,140.99	3,533.84	7,129.31
7	Net Profit/(Loss) for the period (5-6)	6,366.85	5,752.38	5,017.69	12,119.22	9,906.73	20,496.49
8	Share of Profit/(Loss) of associates	0.04	(0.39)	(1.05)	(0.35)	(0.96)	(4.49)
9	Net Profit/(Loss) for the Period after Share of Profit/(Loss) of Associates / Joint Ventures (7+8)	6,366.89	5,751.99	5,016.64	12,118.87	9,905.77	20,492.00
10	Other comprehensive Income (net of income tax)						
	a) Items that will not be reclassified to Profit or loss						
	- Remeasurement of defined benefit Liability/ asset	(64.36)	(65.07)	(36.44)	(129.43)	(181.59)	(194.43)
	- Income tax related to items that will not be reclassified to profit or loss	16.20	16.38	9.17	32.58	45.70	48.93
	Total Items that will not be reclassified to Profit or loss (net of income tax)	(48.16)	(48.69)	(27.27)	(96.85)	(135.89)	(145.50)
	b) Items that will be reclassified to Profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income (net of income tax) (a+b)	(48.16)	(48.69)	(27.27)	(96.85)	(135.89)	(145.50)
11	Total Comprehensive Income for the period (9+10)	6,318.73	5,703.30	4,989.37	12,022.02	9,769.88	20,346.50
12	Paid up Equity Share Capital (face value Rs 10 per share)	2,631.97	2,631.97	2,631.97	2,631.97	2,631.97	2,631.97
13	Other Equity (Reserves excluding Revaluation Reserves)						1,01,187.08
14	Earnings Per Share (EPS) (Not annualised)						
	(Face Value of Rs 10 per share)						
	a) Basic - Rs.	24.19	21.85	19.06	46.04	37.64	77.86
	b) Diluted - Rs.	24.19	21.85	19.06	46.04	37.64	77.86

NOTES

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on November 12, 2025. The statutory Auditors of the company have carried out Limited Review of the above results.
- These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
- Fire Incident at Tapukara Unit -Rajasthan (Unit-8)**
During the quarter, a fire incident occurred in the afternoon of August 23, 2025 at Unit-8, located at Plot No. SP1-C, Industrial Area Tapukara, District Alwar-301707 (Rajasthan). Fortunately, there was no injury or loss of human life and the fire was controlled by around 7:00 PM. The damage was primarily contained to the first floor of the building. The ground floor and basement, which house major plant and machinery, production, and assembly lines, were saved from the fire and largely remained unaffected.
The carrying value of inventories amounting to Rs 2105.71 Lakhs (including GST reversals) and the carrying value of property, plant and equipment etc. amounting to Rs 2761.73 Lakhs (including GST reversals) have been written off in the Statement of Profit and Loss for the quarter ended September 30, 2025. The Company has a valid insurance policy that adequately covers the losses relating to inventories and property, plant and equipment. The recoverable amount pertaining to the loss of inventory and loss to the extent of the carrying amount of property, plant and equipment has been recognised as receivable as on September 30, 2025. The process of assessing the loss and filing the insurance claim with the insurer is currently underway. The final accounting entries will be recorded upon finalization of the claim by the insurer.



4 Update on Fire incident and Insurance claim for Unit-7

As reported in earlier quarters, a fire incident occurred on June 13, 2023 at Unit-7, located at Plot No. 1915, Phase-V, Rai Industrial Estate, Sonapat-131029 (Haryana). The Company has completed reinstatement of all property, plant and equipment and the insurance assessment is under process. During FY 2024-25, the Company has already received Rs 50 Crore as an adhoc/interim payment from the insurance company.

The carrying value of inventories amounting to Rs 2583.74 Lakhs (including GST reversals) and the carrying value of property, plant and equipment amounting to Rs 2552.72 Lakhs (including GST reversal) were written off in the Statement of Profit and Loss for FY 2023-24. The recoverable amount pertaining to the loss of inventory and the loss to the extent of the carrying amount of property, plant and equipment has been recognised as receivable. The final entries will be recorded in the books of accounts upon finalization of the claim by the insurer.

5 The Consolidated financial results include results of the following companies :

Name of the Company	Country of Incorporation	Percentage shareholding of the company
1) Fiem Industries Japan Co., Ltd.	Japan	100%
2) Fiem Research and Technology S.r.l.	Italy	100%
3) Fiem Kyowa (HK) Mould Company Ltd.	Hong Kong	50%

6 The Company is engaged in the business of manufacturing and supply of auto components comprising of automotive lighting and signaling equipments, rear view mirrors, plastic molded parts and sheet metal components for motorized vehicles, and LED luminaries for indoor and outdoor applications and integrated passenger information systems with LED Display etc.

- As per Ind AS108 Operating Segment, the Company has identified two reportable segments, as described below :

- a) "Automotive Segment" comprising of automotive lighting and signaling equipment, rear view mirrors, plastic moulded and other automotive parts.
 b) "Others Segment" comprising of LED Luminaries i.e. indoor and outdoor lighting products, display panels and LED integrated Passenger Information Systems etc.

CONSOLIDATED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2025

S. No.	Particulars	QUARTER ENDED			SIX MONTHS ENDED		YEAR ENDED
		30.09.25 (Unaudited)	30.06.25 (Unaudited)	30.09.24 (Unaudited)	30.09.25 (Unaudited)	30.09.24 (Unaudited)	31.03.25 (Audited)
I	Segment Revenue (Sales and Other operating income)						
	a) Automotive Segment	71,466.91	65,707.80	61,148.04	1,37,174.71	1,18,702.26	2,41,663.61
	b) Others Segment	71.86	181.91	90.97	253.76	307.11	597.56
	Total	71,538.77	65,889.71	61,239.01	1,37,428.47	1,19,009.37	2,42,261.16
	Less - Inter Segment Revenue	-	-	-	-	-	-
	Total Income from Operations	71,538.77	65,889.71	61,239.01	1,37,428.47	1,19,009.37	2,42,261.16
II	Segment Results (Profit/(Loss) before tax and interest from each Segment)						
	a) Automotive Segment	8,769.87	8,406.21	7,431.38	17,176.08	14,671.39	30,196.88
	b) Others Segment	(12.91)	(3.22)	(16.33)	(16.13)	(20.26)	(43.36)
	Total Segment Results	8,756.96	8,402.99	7,415.04	17,159.95	14,651.13	30,153.52
	Less:						
	i) Finance Costs	37.12	37.00	38.50	74.12	76.92	154.33
	ii) Other Un-allocable Expenditure net off Un-allocable Income	236.54	589.07	577.24	825.62	1,133.63	2,373.39
	Total Profit/(Loss) before tax from ordinary activities	8,483.30	7,776.92	6,799.30	16,260.21	13,440.58	27,625.80
III	Segment Assets						
	a) Automotive Segment	1,26,496.25	1,11,760.97	1,07,363.96	1,26,496.25	1,07,363.96	1,08,496.48
	b) Others Segment	868.43	838.84	1,222.06	868.43	1,222.06	1,093.82
	Unallocable Corporate Assets	29,366.47	37,626.79	23,912.86	29,366.47	23,912.86	32,786.01
	Total Segment Assets	1,56,731.15	1,50,226.60	1,32,498.88	1,56,731.15	1,32,498.88	1,42,376.31
	Segment Liabilities						
	a) Automotive Segment	43,343.17	35,076.86	33,748.90	43,343.17	33,748.90	33,561.15
	b) Others Segment	104.45	78.56	89.21	104.45	89.21	114.77
	Unallocable Corporate Liabilities	5,249.85	5,480.85	5,434.34	5,249.85	5,434.34	4,881.34
	Total Segment Liabilities	48,697.47	40,636.27	39,272.45	48,697.47	39,272.45	38,557.26
	CAPITAL EMPLOYED (Segment Assets Less Segment Liabilities)						
	a) Automotive Segment	83,153.08	76,684.11	73,615.06	83,153.08	73,615.06	74,935.33
	b) Others Segment	763.98	760.28	1,132.85	763.98	1,132.85	979.05
	Unallocable Corporate Assets Less Liabilities	24,116.62	32,145.94	18,478.52	24,116.62	18,478.52	27,904.67
	TOTAL CAPITAL EMPLOYED	1,08,033.68	1,09,590.33	93,226.43	1,08,033.68	93,226.43	1,03,819.05




7 The disclosure of consolidated assets and liabilities as at September 30, 2025 as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are as under

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES		(Rs in lakhs)	
Particulars		As at 30.09.2025	As at 31.03.2025
		Unaudited	Audited
A ASSETS			
1 NON CURRENT ASSETS			
a) Property, Plant and Equipment		50,412.38	52,214.15
b) Capital work-in-progress		931.62	2,027.45
c) Right of Use Assets		6,502.07	2,797.09
d) Intangible assets		394.75	324.36
e) Investment accounted using equity method		2.45	2.80
f) Financial Assets			
(i) Investments	2.00	2.00	
(ii) Trade receivables			36.86
(iii) Loans	35.18		
(iv) Other Financial Assets	1,963.01	1,653.24	
		2,000.19	1,692.10
g) Income tax assets (net)		520.44	461.79
h) Other non-current assets		1,808.89	320.47
Sub Total Non Current Assets - A		62,572.78	59,840.22
2 CURRENT ASSETS			
a) Inventories		24,837.69	23,348.18
b) Financial Assets			
(i) Investments	-	-	-
(ii) Trade receivables	33,082.25	24,235.32	
(iii) Cash and cash equivalents	27,057.39	29,831.45	
(iv) Bank balances other than (iii) above	11.84	12.58	
(v) Loans	55.63	49.65	
(vi) Other Financial Assets	5,671.92	1,488.96	
		65,879.03	55,617.96
c) Current tax assets		-	-
d) Other current assets		3,441.65	3,569.95
Sub Total Current Assets - B		94,158.37	82,536.09
TOTAL ASSETS - (A+B)		1,56,731.15	1,42,376.31
B EQUITY AND LIABILITIES			
1 EQUITY			
a) Equity Share capital	2,631.97	2,631.97	
b) Other Equity	1,05,401.71	1,01,187.08	
Sub Total - Equity		1,08,033.68	1,03,819.05
2 LIABILITIES			
NON CURRENT LIABILITIES			
a) Financial Liabilities			
(i) Borrowings	-	-	-
(ii) Lease Liabilities	6,035.93	2,095.27	
(iii) Trade payables	-	-	-
(iv) Other financial liabilities	-	-	-
		6,035.93	2,095.27
b) Provisions		1,190.73	754.03
c) Deferred tax liabilities (Net)		1,921.73	2,283.39
d) Other non-current liabilities		-	-
Sub Total -Non Current Liabilities -A		9,148.39	5,132.69
CURRENT LIABILITIES			
a) Financial Liabilities			
(i) Borrowings	-	-	-
(ii) Lease liabilities	117.25	113.84	
(iii) Trade payables			
-Total outstanding dues of micro and small enterprises	2,140.31	1,671.14	
-Total outstanding dues of creditors other than micro and small enterprises	26,313.99	21,381.48	
(iv) Other financial liabilities	3,339.61	3,893.78	
		31,911.16	27,060.24
b) Other current liabilities		5,661.34	5,663.74
c) Provisions		984.54	568.42
d) Current Tax Liabilities (Net)		992.03	132.17
Sub Total -Current Liabilities- B		39,549.07	33,424.57
Total Liabilities (A+B)		48,697.47	38,557.26
TOTAL EQUITY AND LIABILITIES		1,56,731.15	1,42,376.31



8 Unaudited Consolidated Cash Flow Statement

Particulars	(Rs in lakhs)	
	Six Months ended	
	30.09.2025	30.09.2024
A) Cash flow from Operating Activities:		
Profit (Loss) Before Tax	16,260.21	13,440.58
Adjustments for:		
Depreciation & amortisation expense	3,654.30	3,104.37
Net loss (gain) on sale/discarding of property plant and equipment	297.24	16.16
Unrealised foreign exchange (gain)/Loss	(21.51)	(35.78)
Provision (Reversal) for bad and doubtful debt	300.00	(197.37)
Provision (Reversal) for Warranties	500.00	(345.00)
Investment Written-off JV Company	-	33.16
Bad debts written-off	202.75	31.77
Finance costs	74.12	76.92
Income on fixed deposit and other Deposits	(1,139.67)	(700.98)
Operating Profit (Loss) before Working Capital changes	20,127.44	15,423.83
Adjustment for changes in Working Capital:		
Decrease/(Increase) in loans (non-current)	1.68	3.31
Decrease/(Increase) in other financial assets (non-current)	(309.77)	(248.27)
Decrease/(Increase) in other non-current assets	3.55	(1.00)
Decrease/(Increase) in inventories	(1,489.51)	(2,663.54)
Decrease/(Increase) in trade receivables	(9,209.50)	(5,185.80)
Decrease/(Inc.) in trade receivables (non-current)	-	-
Decrease/(Inc.) in loans (current)	(5.98)	5.99
Decrease/(Increase) in other financial assets (current)	(1,559.29)	471.96
Decrease/(Increase) in other current assets	128.30	(696.66)
(Decrease)/Increase in non-current provisions	436.70	345.72
(Decrease)/Increase in trade payables	5,371.53	4,828.79
(Decrease)/Increase in other financial liabilities (current)	(146.04)	(127.27)
(Decrease)/Increase in current provisions	(213.30)	(62.53)
(Decrease)/Increase in other current liabilities	(2.40)	523.35
Cash generated from Operating Activities	13,133.40	12,617.88
Income tax paid	(3,668.86)	(2,780.22)
Net cash from/(used in) Operating Activities (A)	9,464.54	9,837.66
B) Cash flow from Investing Activities:		
Payments for purchase of property, plant and equipment, intangible assets, capital work in progress, capital advances (Net of Sales)	(5,718.14)	(6,999.59)
Ad-hoc Payment Received from Insurance Company against Claim filed towards Property Plant and Equipments	-	3,000.00
Capital Subsidy Received	366.07	-
Maturity from (Investment in) other bank balance	0.74	0.71
Income on fixed deposit and other Deposits	1,139.67	700.98
Net cash from/(used in) Investing Activities (B)	(4,211.66)	(3,297.90)
C) Cash flow from Financing Activities:		
Finance cost paid other than finance lease	(7.85)	(7.58)
Payment of dividend on equity shares	(7,895.90)	(5,263.93)
Payment of finance lease	(123.19)	(117.83)
Net cash from/(used in) Financing Activities (C)	(8,026.94)	(5,389.34)
Net Increase/(Decrease) in cash & cash equivalents (A+B+C)	(2,774.06)	1,150.41
Add:-Cash and cash equivalents at the beginning of the period	29,831.45	20,602.63
Cash and cash equivalents at the end of period	27,057.39	21,753.04

Note:1. The above Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in Ind AS 7, 'Statement of Cash Flows'.
 Note:2. Previous year's figures have been regrouped/reclassified wherever necessary to correspond with the current year's classification/disclosure

9 Exceptional Income Last Year

A claim of Rs.306.08 Lakhs was assessed along with interest and other expenses amounting to Rs.68.87 Lakhs, totalling Rs.374.95 Lakhs in favour of the Company vide Arbitration Order dated November 30, 2024. The arbitration pertained to a short insurance claim assessed by the insurer relating to a fire incident that occurred on January 25, 2018 in Unit-5, Hosur.

10 Provision for Taxation includes current tax expense and deferred tax expense.
11 Previous period's figures have been regrouped/ rearranged wherever necessary, to make them comparable.
12 These results for the Quarter and Six months ended September 30, 2025 are available on the website of the Company (www.fiemindustries.com) and website of the Stock Exchanges viz. BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com).

By order of the Board
 For FIEM INDUSTRIES LIMITED

J.K. Jain
 Chairman & Managing Director
 DIN-00013356



Place- Gurugram
 Date- November 12, 2025



ANIL S GUPTA & ASSOCIATES

CHARTERED ACCOUNTANTS

201, VIKRAM TOWER, 16, RAJENDRA PLACE, NEW DELHI - 110008
TEL. : 257 28146, 415 38344

INDEPENDENT AUDITOR'S REVIEW REPORT ON QUARTERLY AND YEAR TO DATE UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AS AMENDED

Review report to
The Board of Directors
FIEM INDUSTRIES LIMITED
Unit No 1A & 1C, First floor. Commercial Tower
Hotel JW Marriott, Aerocity, New Delhi-110037

1. We have reviewed the accompanying statement of standalone unaudited financial results of Fiem Industries Limited ("the Company") for the quarter ended 30th September 2025 and year to date from 1st April 2025 to 30th September 2025 (the "statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Anil S. Gupta & Associates

Chartered Accountants

Firm Registration Number 004061N





Anil Kumar Gupta

Partner

(Membership No. 083159)

UDIN :- 25083159BMJCMJ7245

Date: 12/11/2025

Place: Gurugram

ANIL S GUPTA & ASSOCIATES

CHARTERED ACCOUNTANTS

201, VIKRAM TOWER, 16, RAJENDRA PLACE, NEW DELHI - 110008

TEL. : 257 28146, 415 38344

INDEPENDENT AUDITOR'S REVIEW REPORT ON QUARTERLY AND YEAR TO DATE UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AS AMENDED

Review report to
The Board of Directors
FIEM INDUSTRIES LIMITED
Unit No 1A & 1C, First floor, Commercial Tower
Hotel JW Marriott, Aerocity, New Delhi-110037

1. We have reviewed the accompanying statement of consolidated unaudited financial results of Fiem Industries Limited ("the Parent") and its subsidiaries (the parent and its subsidiaries together referred to as 'the Group'), its share of the net profit/(loss) after tax and total comprehensive income/loss of its joint ventures for the quarter ended 30th September 2025 and year to date from 1st April 2025 to 30th September 2025 (the "statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI(Listing Obligation and Disclosure Requirements) Regulations 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

S. No.	Name of the Company	Country of Incorporation	Percentage shareholding	Consolidated as
1	Fiem Industries Japan Co., Ltd.	Japan	100%	Subsidiary
2	Fiem Research and Technology S.r.l..	Italy	100%	Subsidiary
3	Fiem Kyowa (HK) Mould Company Ltd.	Hongkong	50%	Joint venture



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Other Matters


The consolidated unaudited financial results includes interim financial results of One (1) foreign Joint Ventures which reflect Net Profit of Rs 0.04 lakhs and Net loss of Rs 0.35 lakhs respectively for the quarter and half year ended 30.09.2025 and Two (2) Subsidiaries which reflects Net Loss of Rs 11.54 Lakhs and Net profit of Rs 135.47 Lakhs respectively for the quarter and half year ended 30.09.2025, which are certified by the management of the company. According to the information and explanations given to us by the Management, these financial results are not material to the Group. Our conclusion on the Statement is not modified in respect of our reliance on the financial results certified by the Management.

For Anil S. Gupta & Associates

Chartered Accountants

Firm Registration Number 004061N




Anil Kumar Gupta

Partner

(Membership No. 083159)

UDIN: 25083159BMJCMK5948

Date: 12/11/2025

Place: Gurugram

FIEM INDUSTRIES LTD.
Results Highlights Standalone: Q2FY26 & H1FY26

Financial Results comparison (Standalone) Q2FY26 Vs Q2FY25

- 17.12 % growth in Total Sales in Q2FY26 as compared to Q2FY25. Total Sales during Q2FY26 is Rs 711.42 Crore as compared to Rs 607.45 Crore in Q2FY25.
- 17.13% growth in Automotive Sales in Q2FY26 as compared to Q2FY25. Sales of "Automotive segment" during Q2FY26 is Rs 710.70 Crore as compared to Rs 606.75 Crore in Q2FY25.
- 28.00% growth in PAT in Q2FY26 as compared to Q2FY25. PAT during Q2FY26 is Rs 63.78 Crore as compared to PAT of Rs 49.83 Crore in Q2FY25.

Financial Results Comparison (Standalone) Q2FY26 Vs Q1FY26:

- 9.61% growth in Total Sales in Q2FY26 as compared to Q1FY26. Total Sales during Q2FY26 is Rs 711.42 Crore as compared to Rs 649.07 Crore in Q1FY26.
- 9.80% growth in Automotive Sales in Q2FY26 as compared to Q1FY26. Sales of "Automotive segment" during Q2FY26 is Rs 710.70 Crore as compared to Rs 647.26 Crore in Q1FY26.
- 13.79 % growth in PAT in Q2FY26 as compared to Q1FY26. PAT during Q2FY26 is Rs 63.78 Crore as compared to PAT of Rs 56.05 Crore in Q1FY26.

Financial Results Comparison (Standalone) H1FY26 Vs H1FY25

- 15.19% growth in Total Sales in H1FY26 as compared to H1FY25. Sales during H1FY26 is Rs 1360.49 Crore as compared to Rs 1181.05 Crore in H1FY25.
- 15.26% growth in Automotive Sales in H1FY26 as compared to H1FY25. Sales of Automotive segment during H1FY26 is Rs 1357.97 Crore as compared to Rs 1178.20 Crore in H1FY25.
- 21.01% growth in PAT in H1FY26 as compared to H1FY25. PAT during H1FY26 is Rs 119.84 Crore as compared to PAT of Rs 99.03 Crore in H1FY25.

Fire Incident at Tapukara Unit -Rajasthan (Unit-8)

During the quarter, a fire incident occurred in the afternoon of August 23, 2025 at Unit-8, located at Plot No. SP1-C, Industrial Area Tapukara, District Alwar-301707 (Rajasthan). Fortunately, there was no injury or loss of human life and the fire was controlled by around 7:00 PM. The damage was primarily contained to the first floor of the building. The ground floor and basement, which house major plant and machinery, production, and assembly lines, were saved from the fire and largely remained unaffected.

The carrying value of inventories amounting to Rs.2105.71 Lakhs (including GST reversals) and the carrying value of property, plant and equipment etc. amounting to Rs.2761.73 Lakhs (including GST reversals) have been written off in the Statement of Profit and Loss for the quarter ended September 30, 2025. The Company has a valid insurance policy that adequately covers the losses relating to inventories and property, plant and equipment. The recoverable amount pertaining to the loss of inventory and loss to the extent of the carrying amount of property, plant and equipment has been recognised as receivable as on September 30, 2025. The process of assessing the loss and filing the insurance claim with the insurer is currently underway. The final accounting entries will be recorded upon finalization of the claim by the insurer.

