SRMC

Sri Ramakrishna Mills (Coimbatore) Ltd.,

Regd. Office : 1493, Sathyamangalam Road, P.B. No. 2007, Ganapathy, Coimbatore - 641 006, India.
Phone : 0422-2531022, 2531122, E-mail : srmc@vsnl.com

December 12, 2017

M/s.BSE Ltd
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001.

K.Attn: Mr.Abhijit Pai
AGM-Listing

Dear Sirs,

Sub: Unaudited Financial Results for the Second Quarter and and Half Year ended **30.09.2017** – reg.

Ref : Our letter dt.01.12.2017 – Intimation regarding the meeting of Board of Directors on 12.12.2017

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Pursuant to Regulation 33 of SEBI (LO&DR) Regulations 2015, we are forwarding herewith the following, as approved by the Board of Directors of the Company at the meeting held on 12.12.2017

1) Unaudited Financial Results for the Second Quarter and half year ended 30.09.2017

2) Audit Report of the above Financial Results submitted by the Company's Statutory Auditors – M/s. CSK Prabhu & Co, Chartered Accountants, Coimbatore.

Thanking you,

Yours faithfully,

For Sri Ramakrishna Mills (Coimbatore) Ltd.,

Managing Director.

Sri Ramakrishna Mills (Coimbatore) Limited

Regd. Office: 1493, Sathyamangalam Road, Ganapathy Post, Coimbatore - 641006 Tamil Nadu
Telephone No.: 0422-2531022/2531122 Fax No.:91-422-2539837 E-mail Id: srmc@vsnl.com Website: www.ramakrishnamills.com
CIN: L17111TZ1946PLC000175

Extract of Standalone Unaudited Financial Results for the Quarter and Six Months ended September 30, 2017 under Ind AS

					Rs.in Lakhs (except per share details)
S. No	Particulars	Quarter ended September 30, 2017 (unaudited)	Year to date figures September 30, 2017 (unaudited)	Previous quarter ended September 30, 2016 (unaudited)	Year to date figures September 30, 2016 (unaudited)
1	Total Income from Operations	179.92	632.50	311.24	836.66
2	Net Profit/ (Loss) for the period (before tax and exceptional items)	(198.48)	(278.79)	(171.48)	(187.05)
3	Net Profit/ (Loss) for the period before tax (after exceptional items)	(198.48)	(278.79)	(171.48)	(187.05)
4	Net Profit/ (Loss) for the period after				

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Statement of Standalone Unaudited Financial Results for the Quarter and Six months ended September 30, 2017 under Ind AS

Sl No	Particulars	Three months ended			Year to date figures for the 6 months ended	
		September 30, 2017 (unaudited)	June 30, 2017 (unaudited)	September 30, 2016 (unaudited)	September 30, 2017 (unaudited)	September 30, 2016 (unaudited)
	Income from Operations					
1	(a) Net Sales / Income from operations	171.38	376.67	259.77	548.05	648.89
2	(b) Other Income (Net)	8.54	75.91	51.47	84.45	187.77
3	**Total Income (1+2)**	179.92	452.58	311.24	632.50	836.66
4	**Expenses**					
	Cost of materials consumed	121.88	284.84	196.09	406.72	382.09
	Changes in Inventories of Finished Goods & Work-in- progress	7.87	(38.09)	(7.94)	(30.22)	66.10
	Employee benefit expenses	102.57	103.54	99.12	206.11	192.59
	Finance costs	41.08	49.09	83.84	90.17	160.77
	Depreciation and amortization expense	10.39	10.38	16.15	20.77	35.37
	Other expenses	94.61	123.13	95.46	217.74	198.00
	Total Expenses	378.40	532.89	482.72	911.29	1,023.71
5	**Profit before exceptional items and tax (3-4)**	(198.48)	(80.31)	(171.48)	(278.79)	(187.05)
6	Exceptional items	-	-	-	-	-
7	Profit before tax (5+6)	(198.48)	(80.31)	(171.48)	(278.79)	(187.05)
8	Tax expense					
	Current tax	-	-	-	-	-
	Deferred tax	-	-	-	-	-
	Total Tax Expense	-	-	-	-	-
9	**Profit for the period from continuing operations (7-8)**	(198.48)	(80.31)	(171.48)	(278.79)	(187.05)
10	Profit / (Loss) from discontinued operations	-	-	-	-	-
11	Tax expense of discontinued operations	-	-	-	-	-
12	Profit / (Loss) from discontinued operations (after tax) (10-11)	-	-	-	-	-
13	Profit for the period (9+12)	(198.48)	(80.31)	(171.48)	(278.79)	(187.05)
14	Other comprehensive income , net of income tax					
	a) (i) items that will not be reclassified to profit or loss	(2.35)	-	0.87	(4.70)	1.74
	(ii) income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	b) (i) items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Total other comprehensive income , net of income tax	(2.35)	(2.35)	0.87	(4.70)	1.74
15	**Total comprehensive income for the period (13+14)**	(200.83)	(82.66)	(170.61)	(283.49)	(185.31)
16	Paid-up equity share capital	71.18	71.18	71.18	71.18	71.18
	Face value per share (Rs)	10.00	10.00	10.00	10.00	10.00
17	Earning per share (Rs) (not annualised)					
	- Basic	(2.79)	(1.13)	(2.41)	(3.92)	(2.63)
	- Diluted	(2.79)	(1.13)	(2.41)	(3.92)	(2.63)

Notes:

1 The

For Sri Ramakrishna Mills (Coimbatore) Ltd.

Managing Director

4 The format for unaudited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with the requirements of SEBI's circular dated July 5 2016, Ind AS and Schedule III (Part II) to the Companies Act, 2013, which are applicable to companies that are required to comply with Ind AS.

5 The company is engaged primarily in only one segment of providing solutions to the textile industry. Hence, there are no reportable segments as per Ind AS 108 "Operating Segments"

6 **Statement of assets and liabilities**

Particulars	As at September 30, 2017
Assets	
Non-current assets	
Property, plant and equipment	845.57
Financial Assets	
Investments	2.00
Loans	398.99
Deferred tax asset (net)	1,176.87
Other non-current assets	608.06
	3,031.49

For Sri Ramakrishna Mills (Coimbatore) Ltd.,

Managing Director

7 The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below :

Particulars	Quarter ended September 30, 2016	Six months ended September 30, 2016
Net Profit as per previous GAAP (Indian GAAP)	(165.73)	(174.28)
Ind AS Adjustments : Add/ (less)		
Impact of sales reversal on turnover	12.35	(0.16)
Impact of sales reversal on cost of inventory	(11.65)	(0.44)
Remeasurement of employee benefits	(3.64)	(7.28)
Impact of expected credit loss	(1.94)	(3.15)
Total Ind AS Adjustments	(4.88)	(11.03)
Total comprehensive income as per Ind AS	(170.61)	(185.31)

The above reconciliation statement has been provided in accordance with circular CIR/CFD/FAC/2016 issued by issued SEBI dated July 5, 2016 on account of implementation of Ind AS by listed companies.

FOR SRI RAMAKRISHNA MILLS (COIMBATORE) LTD

Place: Coimbatore
Date : December 12, 2017

D. LAKSHMINARAYANASWAMY
MANAGING DIRECTOR
(DIN : 00028118)

CSK Prabhu & Co. Chartered Accountants

For Sri Ramakrishna Mills (Coimbatore) Ltd.,

(S.A. SUBRAMANIAN)
Company Secretary

CSK PRABHU & CO
Chartered Accountants

PARTNERS
CSK PRABHU BCom FCA
MAHESH PRABHU BCom FCA DISA
SWETHA G N MCom ACA

Review Report to
The Board of Directors of
Sri Ramakrishna Mills (Coimbatore) Limited,
1493, SathyamangalamRoad,P.B.No.2007, Ganapathy Post,
Coimbatore – 641006

LIMITED REVIEW REPORT FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2017

1. We have reviewed the accompanying statement of Standalone Unaudited financial results of SRI RAMAKRISHNA MILLS (COIMBATORE) LIMITED, COIMBATORE - 641006 ("the Company") for the quarter and six months ended September 30, 2017, ("the statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

2. The Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement, prepared in accordance with the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015, read withSEBI circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. We have not reviewed the Financial Results and other financial information for the Quarter ended September,30, 2016 and six months ended September,30,2016, including the reconciliation of the Profit/Loss under Ind-AS with the Profit/Loss reported under the previous GAAP, which have been prepared by the management in compliance with Ind-AS and has been approved by the Board of Directors.

For CSK PRABHU & CO (FRN:002485S)
CHARTERED ACCOUNTANTS

Coimbatore
12-12-2017

CSK PRABHU (M.NO.019811)
PARTNER